

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	60821.62	101.88	0.17
Nifty	18114.90	63.20	0.35

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	35677.02	73.94	0.21
NASDAQ COM.	15090.20	125.50	0.82
FTSE 100	7204.55	14.25	0.20
CAC 40	6733.69	47.52	0.71
DAX	15542.98	70.42	0.46
NIKKEI 225	28578.90	223.57	0.78
SHANGHAI	3579.66	2.95	0.08
HANG SENG	26013.03	113.05	0.43

Currency	Close	Net Chng.	Chng. (%)
USD / INR	74.90	0.04	0.05
USD / EUR	1.16	0.00	0.01
USD / GBP	1.38	0.00	0.11
USD / JPY	113.63	0.12	0.11

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1793.82	1.39	0.08
Silver	24.42	0.03	0.12

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	84.54	0.79	0.94
Brent Crude	86.13	0.59	0.69
Natural Gas	5.54	0.26	4.98

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.36	0.03	0.43

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	61.32	0.23	0.37
HDFC Bank	77.54	0.16	0.21
ICICI Bank	19.90	0.19	0.95
Infosys Ltd	23.01	0.40	1.71
Tata Motors	32.27	1.30	3.87
Vedanta Ltd	16.93	1.22	6.72
Wipro	9.52	0.11	1.14

Institutional Flow (In Crore) 22-10-2021

Institution	Purchase	Sale	Net
FII	5926.83	8624.53	2697.70
DII	8040.03	7010.06	1029.97

Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

Top News for Today

- **SBI Cards and Payment Services:** Board to meet on Oct. 28 to consider issuance of Rs 2,000 crore worth NCDs.
- **Nalco:** The company's Lean Slurry Project at Angul was inaugurated on October 20. The project will help in 100% utilization of ash generated at the company's captive power plant.
- **Petronet LNG:** India to press Qatar for past LNG cargoes with contract renewal
- **Zee:** India Court to Give Verdict on Zee-Invesco Case on Oct. 26

Events of the Day

- **Today's Result:** Tech Mahindra, Colgate-Palmolive (India), Indus Towers, Kansai Nerolac Paints, Aditya Birla Sun Life AMC, Coforge, CEAT, CSB Bank, Gujarat Mineral Development Corporation, HDFC Asset Management Company, Home First Finance Company India, ICRA, Jagran Prakashan, Newgen Software Technologies, Orient Cement, The Ramco Cements, SRF
- **Earnings Calls:** 9:00 AM Metropolis, 10:00 AM Orient Electric, 10:30 AM Subros, 11:00 AM CG Consumer, 11:00 AM IRB InvIT, 11:30 AM TATA Cons. Prod, 12:00 PM Apollo Pipes, 12:00 PM Polycab India, 1:30 PM Mahindra Holiday, 3:00 PM Lemon Tree Hotel, 3:00 PM Ami Organics, 3:00 PM Tata Elxsi, 3:30 PM Vimta Labs, 4:00 PM Dodla Dairy, 4:00 PM FSN E-Commerce, 4:00 PM Bank of Maharashtra, 4:00 PM CSB Bank, 4:00 PM Tatva Chintan Pharma Chem, 4:00 PM Newgen Software Technologies, 4:00 PM Aditya Birla Sun Life Asset Mgmt, 4:00 PM MCX India, 4:30 PM Control Print, 4:30 PM Mishtann Foods, 5:00 PM Ramco Cement, 5:30 PM HDFC AMC, 6:00 PM Tech Mahindra
- **Ceat:** to consider proposal for raising of funds Via NCDs issuance

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	60821.62	101.88	0.17	0.79	1.29	14.81	49.49
Nifty	18114.90	63.20	0.35	1.22	1.47	14.25	51.84
BSE M Cap	25566.64	250.62	0.97	4.24	1.48	11.06	70.72
BSE S Cap	28336.31	343.82	1.20	5.21	1.12	7.23	87.23
Nifty MC 100	31082.45	273.70	0.87	4.37	3.11	12.68	79.60
BSE Auto	25570.21	274.31	1.06	3.28	8.92	12.17	39.99
BSE Capgoods	26835.21	233.70	0.86	1.54	1.82	12.54	89.70
BSE FMCG	14304.42	182.01	1.26	6.08	5.20	4.85	29.51
BSE Metal	20333.74	613.86	2.93	5.39	2.88	4.90	135.18
BSE Oil&Gas	18716.01	78.92	0.42	2.61	6.11	19.12	53.05
BSE Healthcare	25072.50	403.20	1.58	5.18	4.33	4.77	27.68
BSE Power	3479.89	8.51	0.24	0.99	15.50	29.48	105.67
BSE Realty	4080.65	97.47	2.45	4.78	1.95	27.95	120.07
BSE ConsDur	43468.40	38.15	0.09	6.06	6.60	20.75	75.11
BSE Bank	46105.17	337.50	0.74	3.01	6.61	15.75	65.93
BSE IT	34497.31	543.99	1.55	1.56	4.38	12.82	58.70

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1793.82	1.39	0.08	1.65	2.49	0.45	5.68
Silver(\$/Ounce)	24.35	0.04	0.14	5.02	8.64	3.25	1.01
Aluminium	2853.50	43.50	1.50	9.38	2.34	15.60	55.61
Copper	9857.00	221.50	2.20	6.46	5.97	4.66	42.71
Zinc	3498.50	23.00	0.66	9.05	16.27	19.78	36.39
Lead	2461.75	33.75	1.39	2.74	15.86	1.70	36.99

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.90	0.04	0.05	0.48	1.37	0.57	1.81
USD Index	93.64	0.01	0.01	0.34	0.33	0.78	0.94
YUAN	6.39	0.00	0.05	0.65	1.08	1.48	5.07
GBP	1.38	0.00	0.11	0.32	0.53	0.35	5.73
EUR	1.16	0.00	0.01	0.29	0.44	1.35	1.41
YEN	113.63	0.12	0.11	0.62	2.31	2.84	7.73

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	199.85	3.45	1.70	1.75	8.11	1.65	72.81
Cotton	109.34	1.08	1.00	2.15	13.91	21.95	55.78
Sugar	19.08	0.14	0.74	3.64	4.93	5.53	40.19
Wheat	757.00	1.00	0.13	2.82	4.59	9.16	20.88
Soybean	1238.25	8.25	0.67	0.81	4.31	8.66	26.46

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	35677.02	73.94	0.21	1.08	2.53	1.76	25.91
Nasdaq	15090.20	125.50	0.82	1.29	0.28	1.71	30.67
S&P 500	4544.90	4.88	0.11	1.64	2.01	3.02	31.15
FTSE100	7204.55	14.25	0.20	0.41	2.17	2.52	22.94
CAC40	6733.69	47.52	0.71	0.09	1.43	2.51	37.15
DAX	15542.98	70.42	0.46	0.28	0.07	0.81	22.91
Mexico IPC	51889.66	130.39	0.25	1.72	1.53	3.23	34.06
Brazil Bovespa	106296.2	1438.80	1.34	7.28	6.17	15.00	4.97
Russian RTS	1877.99	9.83	0.53	0.72	7.46	17.68	61.33
Japan Nikkei	28578.90	223.57	0.78	1.53	5.51	3.75	21.54
Hang Seng	26013.03	113.05	0.43	2.38	7.53	4.79	4.39
Taiwan Index	16826.85	61.84	0.37	0.73	2.51	4.25	30.45
Shanghai Comp	3579.66	2.95	0.08	0.32	0.92	0.82	9.20
KOSPI	3012.91	6.75	0.22	0.21	3.59	7.42	27.62
Malaysia KLCI	1592.47	4.27	0.27	0.37	3.94	4.52	6.54
Jakarta Comp	6653.89	12.07	0.18	0.34	8.32	9.08	30.19
Philippine SE	7279.32	10.29	0.14	0.82	4.72	11.63	12.26
Thai Exch	1643.42	5.87	0.36	0.15	1.47	5.87	35.42

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	4410.00	243.00	5.22	9.15	5.04	37.86	211.66
Baltic Dirty	768.00	13.00	1.72	5.79	25.08	29.51	84.17
SG Dubai HY	5.02	0.27	5.68	19.68	221.79	551.95	8266.67

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	84.54	0.79	0.94	2.56	14.29	17.32	112.17
BRENT Crude	86.13	0.59	0.69	2.12	11.51	19.81	94.36
Natural Gas	5.54	0.26	4.98	11.10	6.60	35.39	80.73

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.64	0.01	0.76	2.79	13.36	28.87	95.14
UK	1.15	0.06	4.74	3.53	43.30	102.30	303.17
Brazil	4.73	0.05	0.96	9.27	19.27	24.16	30.32
Japan	0.10	0.00	1.03	0.00	60.00	433.33	134.15
Australia	1.78	0.02	1.22	2.07	26.55	48.54	107.71
India	6.36	0.03	0.43	0.55	3.67	2.61	7.61
Switzerland	0.04	0.00	4.35	62.39	82.47	87.91	91.42
Germany	0.11	0.00	2.94	37.13	67.59	75.35	81.45

Taking global cues, the Nifty is expected to open positive around 18150 and likely to remain range-bound in the price band of 18000-18250.

The Nifty previous session ended 0.35% down at 18114.90. It opened on a positive note and got sold off from day's high towards settling off on a weaker note. However, critical support placed around 18000 levels is still intact. Chart pattern suggesting recovery from 18000 levels is most likely. Initial trading range is likely to be 18000-18450. Midway resistance is placed around 18300 levels.

On the Nifty hourly chart, oversold leading indicators pointing towards recovery. Trading range is likely to be 18000-18250.

Nifty patterns on multiple periods suggest; it finished off the week with a bearish candle. However, the Bank Nifty ended on a bullish note. Hence, the Nifty may see buying on dips around critical support placed around 18000 levels.

The Bank Nifty previous session ended 0.73% up at 40323.65. It might get into the trading range of 39500-40800.

Nifty Crucial Supports & Resistances-

Supports- 18000, 17950 Resistances- 18250, 18400

Open Positional Calls-

T+10 Positional Option Pair Strategy-

| Leg 1 | Buy CUMMINS 28 OCT 980-CE (1 Lot= 600) @ 25.00

| Leg 2 | Sell CUMMINS 28 OCT 1000-CE (1 Lot= 600) @ 22.00

Trade ends if CUMMINS-Cash (CMP-905.00) closes below 880

- **SBI Cards and Payment Services:** Board to meet on Oct. 28 to consider issuance of Rs 2,000 crore worth NCDs.
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- **Petronet LNG:** India to press Qatar for past LNG cargoes with contract renewal
- **Zee:** India Court to Give Verdict on Zee-Invesco Case on Oct. 26

Most Asian Stocks, U.S. Futures Dip; Lira Slides

Most Asian stocks dipped Monday as traders weighed inflation risks, a Covid-19 outbreak in China and earnings prospects for major technology firms. Turkey's lira slid to a record low amid a diplomatic spat. Equities posted modest losses in Japan, Hong Kong and China, where the central bank boosted a daily liquidity injection. Investors are assessing a delta-variant virus outbreak in China that's expected to worsen as well as economic challenges from a real-estate sector slowdown. S&P 500 and Nasdaq 100 futures wavered and the 10-year U.S. Treasury yield rose. Federal Reserve Chair Jerome Powell on Friday flagged inflation could stay higher for longer, while making clear the Fed will begin tapering bond purchases shortly but stay patient on rate hikes. The dollar was steady and the yen retreated. The lira tumbled after President Recep Tayyip Erdogan said the ambassadors of 10 nations, including the U.S., Germany and France, were no longer welcome in Turkey. They had demanded the release of a prominent businessman and philanthropist.

Brent Oil Rises Near \$86 as Saudi Arabia Vows Caution on Supply

Oil rallied toward \$86 a barrel after Saudi Arabia said the OPEC+ alliance should maintain its cautious approach to managing global crude supplies given the threat to demand still posed by the pandemic. Global benchmark Brent rose 0.5%, building on a run of seven consecutive weekly gains, while West Texas Intermediate hit the highest since 2014. Saudi Arabia's Energy Minister Prince Abdulaziz bin Salman told Bloomberg Television at the weekend that producers shouldn't take the rise in prices for granted. That conservative stance was echoed by both Nigeria and Azerbaijan.

Oil-Hungry Refiners in Asia Turn Away From U.S., European Crudes

Oil buyers in Asia grappling with a global energy crunch and revival in demand may choose to shun North Sea and U.S. cargoes as their higher pricing plus elevated freight costs make the trades unattractive. A key spread between global benchmark Brent and Middle Eastern marker Dubai has held near \$4 a barrel since the middle of last month, making Atlantic Basin barrels more expensive, according to traders and shipbrokers. At the same time, the cost of hauling oil to China from the U.S. rose 26% in the past month.

China Outbreak Widens; Singapore Fake-News Notice

China warned that new infections will increase in the coming days after the latest outbreak, which is fueled by the delta variant, expanded to 11 provinces. It locked down thousands of people in the North. Top U.S. health officials signaled confidence that children ages 5 to 11 will begin getting Covid-19 vaccines by early November. The Pfizer vaccines will likely be given at pediatricians' offices rather than at pharmacies or large sites. Singapore health officials deployed their fake-news law against the "Truth Warriors" website for making claims regarding vaccine effectiveness and ivermectin's use as a treatment, among other things.

Auto / Auto Ancillaries

[Ashok Leyland hands over 500 vehicles to 'Project Mumkin' for J-K youth](#)

[SJS eyes acquisition in North America, Europe and Asean markets](#)

[Apollo Tyres to launch premium brand Vredestein in India](#)

[Apollo Tyres introduces Vredestein brand in India](#)

[Honda Motorcycle all set to foray into Indian EV segment next fiscal](#)

Banking & Finance

[P2P lending machine fires on all cylinders amid slackened bank loan disbursals](#)

[Lending caps on NBFCs may offer big opportunities to small players](#)

Oil & Gas

[Fuel prices hiked for 5th straight day; diesel crosses Rs 100-mark at many places across India](#)

[India to bargain for undelivered cargoes for renewing LNG import contract with Qatar](#)

Metals/Mining/Power

[Kerala CM to inaugurate CIAL's hydro power project at Kozhikode](#)

[Reliance's green energy business taking shape, may contribute 10% of EBITDA in 5 years](#)

[Godawari E-mobility to invest up to Rs 150 cr by 2023 for setting up EV manufacturing unit in Raipur](#)

[Prioritisation of domestic coal to power sector hits Hindustan Zinc to 'some extent': CEO](#)

[JSW Steel plans to levy surcharge on steel products as input cost mounts](#)

IT/Telecom/Media

[Dish TV Rs 1,000 cr rights issue critical for business survival: Official](#)

[Subdued Q2 show makes tariff hike difficult for Reliance Jio](#)

[NCLAT asks NCLT to provide hearing opportunity to 2 top Videocon Telecom execs whose bank accounts were frozen](#)

Hospitality/Aviation/Logistics

[Omega group firm looks to enter drone market with Rs 75 crore investment](#)

[India high cost environment for airlines; critical that AERA is empowered further: IATA official](#)

FMCG/Retail/Textile/Food

[Panasonic hopeful of robust festive sales, to invest Rs 300 crore under PLI scheme](#)

[Centre writes to states again to ensure reduction in edible oil prices](#)

[Goyal calls for reducing import dependence of India's textile machinery segment](#)

Pharma/Fertilizers/Healthcare/Chemical

[Gland Pharma expects to begin exports of single shot Sputnik Light vaccine by November](#)

[WHO's advisory group set to meet on October 26 to decide on Covaxin EUL approval](#)

[Pfizer says COVID-19 vaccine more than 90% effective in kids](#)

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