



The Nifty ended 0.06% up at 18125.40. It opened on a nervous note and remained extremely choppy throughout the session towards finishing off on a subdued note. Ending with a Hanging Man candle implies continuation of range-bound oscillation. Chart pattern suggesting the Benchmark Index may continue oscillating in the price range of 17950-18250. Initial trading range is likely to be 17950-18250.

On the Nifty hourly chart, oversold leading indicators pointing towards recovery. Trading range is likely to be 17950-18250.

Nifty patterns on multiple periods suggest; it finished off the day on a subdued note. However, the Bank Nifty ended on a bullish note. Hence, the Nifty may also see buying on dips around critical supports.

Nifty Crucial Supports & Resistances-

Supports- 18050, 17950 Resistances- 18250, 18400

Open Positional Calls-

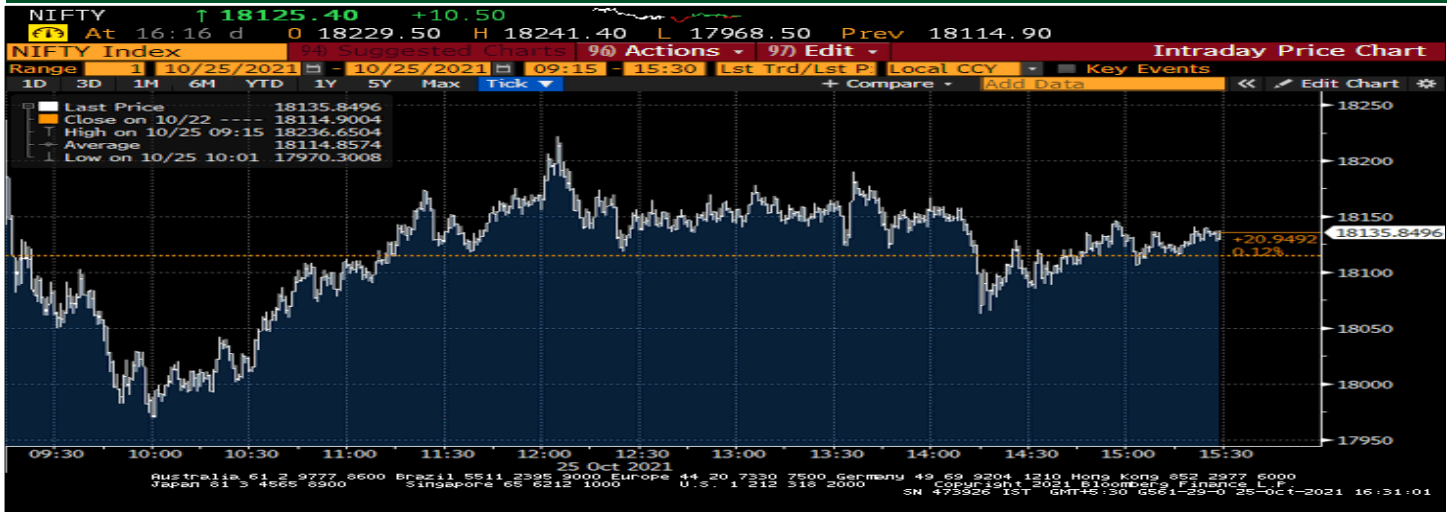
T+2 BUY

[Cash Segment] HUL @ 2480-2470, TGT- 2530, SL- closing below 2440

BTST

[Cash Segment] BANDHAN BANK @ 312-310, TGT- 320, SL- closing below 305

Nifty Intraday Chart



Market in Retrospect

Indian equity benchmarks snapped a four-losing streak in a volatile session, aided by gains in banking stocks.

Nifty index ended 0.06% higher at 18,125. The broader markets represented by the NIFTY 500 Index ended 0.42% lower, ending at 15,334. Among the sectorial indices, NIFTY Bank was the top gainer, gaining by 2.15%, followed by NIFTY Finance, gaining by 1.33%. NIFTY Realty was the top loser, losing by 2.77%.

ICICI Bank was the top gainer, gaining by 10.85%, followed by Axis Bank and ONGC gained by 3.48% & 2.77% respectively. BPCL was the top loser, losing by 3.48%, followed by SBI Life Insurance and Bajaj Finserv which fell by 3.21% & 3.06% respectively.

The Advance : Decline ratio stood at 539:1534

Market Turnover (In Crore) 25-10-2021

Name	Last	Previous
NSE Cash	80654.44	79395.38
NSE F&O	6431092.76	5024180.44
BSE Cash	5,586.03	5,414.32
BSE F&O	168.63	132.19

FII Derivatives Flow (In Crore) 25-10-2021

Instrument	Purchase	Sale	Net
Index Future	7529.09	8336.99	807.9
Index Option	536912.85	536135.30	777.55
Stock Future	52097.21	51768.49	328.72
Stock Option	46804.94	46880.54	75.6

Institutional Flow (In Crore) 22-10-2021*

Institution	Purchase	Sale	Net
FII	5926.83	8624.53	2697.70
DII	8040.03	7010.06	1029.97

*Data not updated till 7:00PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
ICICI Bank	10.85	12.91	96124084	12974860
Axis Bank	3.48	3.91	29193770	9744799
ONGC	2.77	0.43	34568006	21844720
JSW Steel	0.97	5.80	3987950	6577546
Dr. Reddy'S Lab	0.83	4.13	276167	413853

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
HCL Tech	2.40	4.58	6690819	10417010
Bajaj Auto	2.66	3.89	306195	368378
Bajaj Finserv	3.06	3.16	301804	320891
SBI Life Insurance	3.21	5.27	1843700	1482018
BPCL	3.48	6.66	7275177	6028203

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.asp>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	60967.05	145.43	0.24	1.29	1.53	15.08	49.85
Nifty	18125.40	10.50	0.06	1.90	1.52	14.31	51.93
BSE M Cap	25144.73	421.91	1.65	6.71	0.20	9.22	67.90
BSE S Cap	27836.28	500.03	1.76	7.52	0.67	5.34	83.92
Nifty MC 100	30553.40	529.05	1.70	7.09	1.36	10.76	76.55
BSE Auto	25134.41	435.80	1.70	5.02	7.07	10.25	37.60
BSE Capgoods	26648.40	186.81	0.70	2.60	1.11	11.75	88.38
BSE FMCG	14155.30	149.12	1.04	7.50	6.19	3.76	28.16
BSE Metal	20296.64	37.10	0.18	9.47	2.70	4.71	134.75
BSE Oil&Gas	18638.32	77.69	0.42	3.89	5.67	18.63	52.42
BSE Healthcare	25054.21	18.29	0.07	4.48	4.40	4.84	27.58
BSE Power	3450.18	29.71	0.85	4.33	14.51	28.37	103.91
BSE Realty	3976.71	103.94	2.55	7.75	0.64	24.69	114.47
BSE ConsDur	42836.14	632.26	1.45	8.26	5.05	19.00	72.56
BSE Bank	47165.55	1060.38	2.30	4.48	9.06	18.41	69.75
BSE IT	34128.00	369.31	1.07	4.51	5.41	11.61	57.00

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.66	0.02	1.52	3.56	14.22	29.84	96.61
UK	1.17	0.02	2.10	2.91	26.38	100.17	317.50
Brazil	4.73	0.05	0.96	9.27	19.27	24.16	30.32
Japan	0.11	0.01	9.28	10.42	76.67	488.89	158.54
Australia	1.79	0.01	0.67	2.64	27.26	49.37	108.88
India	6.35	0.01	0.22	0.38	2.73	1.91	8.68
Switzerland	0.05	0.00	4.55	49.45	70.32	87.15	90.93
Germany	0.09	0.01	13.33	38.51	60.09	78.33	84.15

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	75.09	0.19	0.25	0.35	1.65	0.89	1.65
USD Index	93.74	0.09	0.10	0.23	0.44	0.89	1.04
YUAN	6.39	0.00	0.02	0.68	1.11	1.51	5.10
GBP	1.38	0.00	0.12	0.34	0.54	0.33	5.74
EUR	1.16	0.00	0.15	0.13	0.60	1.51	1.57
YEN	113.70	0.20	0.18	0.55	2.37	2.91	7.79

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	4410.00	243.00	5.22	9.15	5.04	37.86	211.66
Baltic Dirty	768.00	13.00	1.72	5.64	25.08	29.51	84.17
SG Dubai HY	5.02	0.27	5.68	19.68	221.79	551.95	8266.67

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	35677.02	73.94	0.21	1.08	2.53	1.76	25.91
Nasdaq	15090.20	125.50	0.82	1.29	0.28	1.71	30.67
S&P 500	4544.90	4.88	0.11	1.64	2.01	3.02	31.15
FTSE100	7238.55	33.97	0.47	0.48	2.65	3.00	23.52
CAC40	6725.60	7.51	0.11	0.80	1.32	2.40	37.00
DAX	15579.38	37.25	0.24	0.68	0.31	0.57	23.21
Mexico IPC	51889.66	130.39	0.25	1.72	1.53	3.23	34.06
Brazil Bovespa	106296.2	1438.80	1.34	7.28	6.17	15.00	4.97
Russian RTS	1904.69	26.70	1.42	1.50	8.99	19.35	63.62
Japan Nikkei	28600.41	204.44	0.71	1.46	5.45	3.82	21.62
Hang Seng	26132.03	5.10	0.02	2.84	8.02	4.36	4.87
Taiwan Index	16894.24	5.50	0.03	1.13	2.12	3.86	30.98
Shanghai Comp	3609.86	27.26	0.76	1.17	0.09	1.67	10.12
KOSPI	3020.54	14.38	0.48	0.46	3.35	7.19	27.95
Malaysia KLCI	1587.94	0.14	0.01	0.65	3.65	4.23	6.24
Jakarta Comp	6625.70	18.04	0.27	0.12	7.83	8.59	29.61
Phillippine SE	7211.54	78.07	1.07	0.11	3.74	10.59	11.22
Thai Exch	1634.20	9.22	0.56	0.25	0.90	5.27	34.66

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	84.44	0.68	0.81	2.43	14.14	17.16	111.89
BRENT Crude	86.11	0.58	0.68	2.11	11.50	19.80	94.34
Natural Gas	5.53	0.25	4.77	10.88	6.38	35.12	80.37

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1800.31	7.57	0.42	2.00	2.85	0.11	5.35
Silver(\$/Ounce)	24.39	0.06	0.27	5.15	8.77	3.14	0.89
Aluminium	2853.50	43.50	1.50	9.38	2.34	15.60	55.61
Copper	9857.00	221.50	2.20	6.46	5.97	4.66	42.71
Zinc	3498.50	23.00	0.66	9.05	16.27	19.78	36.39
Lead	2461.75	33.75	1.39	2.74	15.86	1.70	36.99

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	199.05	0.80	0.40	1.26	2.42	3.70	73.84
Cotton	109.11	0.85	0.79	1.93	13.67	21.69	55.45
Sugar	19.05	0.03	0.16	1.55	4.42	2.47	40.80
Wheat	763.00	7.00	0.93	3.63	5.42	10.02	21.84
Soybean	1237.75	7.00	0.57	0.71	4.40	8.75	26.33

Colgate-Palmolive

Colgate-Palmolive (India) reported 1.8% fall in net profit to Rs 269.2 crore in Q2 FY22 from Rs 274.2 crore in Q2 FY21. The company recorded net sales growth of 5.2% over the same quarter of previous year aggregating to Rs 1,344 crore for the quarter ended 30 September 2021. Total expenses rose by 8% YoY to Rs 998.05 crore, due to higher advertising expenses (up 12.7% YoY) and other expenses (up 3.7% YoY). However, raw material costs during the period under review fell by 3.5% YoY. The company's board has declared first interim dividend of Rs 19 per share for the financial year 2021-22.

Coforge

Net profit of Coforge rose 21.54% to Rs 146.70 crore in the quarter ended September 2021 as against Rs 120.70 crore during the previous quarter ended September 2020. Sales rose 36.03% to Rs 1569.40 crore in the quarter ended September 2021 as against Rs 1153.70 crore during the previous quarter ended September 2020.

CSB Bank

CSB Bank reported 72 per cent year on year (YoY) jump in net profit at Rs 118.57 crore in September quarter (Q2FY22). This was aided by higher net interest income (NII) and lower provisioning. The private sector lender had reported profit of Rs 68.90 crore in the year-ago quarter. The bank's NII grew 21 per cent YoY at Rs 278 crore. Gross non-performing assets (NPA) and net NPA ratios improved to 4.11 per cent and 2.63 per cent as on Q2FY22 from 4.88 per cent and 3.21 per cent, respectively as on Q1FY22 with restrictions pertaining to lockdowns being eased. Net advances for CSB bank were up 12.22 per cent YoY at Rs 14,070 crore, driven mostly by the non-gold lending segment. Gold loans, which have been a focused segment for the bank, grew at 10.33 per cent YoY at Rs 5,460 crore.

HDFC AMC

HDFC Asset Management Company (AMC) has reported net profit of Rs 344.5 crore for the quarter ended September 2021, up 2 per cent over the same period of last year. HDFC AMC's operating profit stood at Rs 395.4 crore as compared to Rs 349.1 crore in the quarter ended September 2020. Its quarterly average assets under management (QAAUM) rose to Rs 4.38 trillion from Rs 3.7 crore in September 30.

SRF

SRF reported 21.3% rise in consolidated net profit to Rs 382.45 crore on a 35.1% increase in revenue from operations to Rs 2,838.97 crore in Q2 FY22 as compared with Q2 FY21. The company's Chemicals Business reported an increase of 28% in its segment revenue from Rs 881 crore to Rs 1,126 crore during Q2FY22 over corresponding period last year (CPLY). The Packaging Films Business reported an increase of 29% in its segment revenue from Rs 833 crore to Rs 1,076 crore during Q2 FY22 when compared with CPLY. The Other Businesses reported an increase of 52% in its segment revenue from Rs 57 crore to Rs 86 crore in Q2 FY22 when compared with CPLY. Total expenses rose by 38.1% to Rs 2317.67 crore in Q2 FY22 over Q2 FY21, due to higher raw material costs (up 58.7% YoY), higher power and fuel charges (up 39.1% YoY) and higher other expenses (up 40.2% YoY). Profit before tax in Q2 FY22 stood at Rs 532.42 crore, up by 23.2% from Rs 432.07 crore in Q2 FY21.

The Ramco Cements

Net profit of The Ramco Cements rose 111.83% to Rs 515.84 crore in the quarter ended September 2021 as against Rs 243.52 crore during the previous quarter ended September 2020. Sales rose 19.43% to Rs 1453.08 crore in the quarter ended September 2021 as against Rs 1216.71 crore during the previous quarter ended September 2020.

Tech Mahindra

Tech Mahindra Limited has reported consolidated profit after tax of Rs 1,339 crore for the quarter ended September 2021, declining by 1.1% from Rs 1,353 crore in previous quarter. On a yearly basis, the profit has witnessed an increase of 25.8% from Rs 1,065 crore. Consolidated revenue came in higher by 6.7% at Rs 10,881 crore for the quarter, compared to Rs 10,198 crore in June 2021 quarter. On a YOY basis, the revenue is higher by 16.1% from Rs 9,372 crore reported in the same quarter last year. Revenue from IT services for the company stood at Rs 9,576 crore, an increase of 6.2% on sequential basis from Rs 9,016 crore reported in the previous quarter. On a YOY basis, it increased by 13.7% from Rs 8,419 crore. USD revenue stood at \$1,472.6 million which is a growth of 6.4% on QOQ and 16.4% on a YOY basis.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Raghav Productivity Enhancers Ltd	Cash dividend of INR0.50 effective 26-10-2021
Godawari Power and Ispat Ltd	Cash dividend of INR2 effective 26-10-2021
DCM Shriram Ltd	Cash dividend of INR4.60 effective 26-10-2021
Cyient Ltd	Cash dividend of INR10 effective 26-10-2021
L&T Technology Services Ltd	Cash dividend of INR10 effective 26-10-2021
Hindustan Unilever Ltd	Cash dividend of INR15 effective 26-10-2021
Infosys Ltd	Cash dividend of INR15 effective 26-10-2021
Nestle India Ltd	Cash dividend of INR110 effective 26-10-2021
Godawari Power and Ispat Ltd	2 for 1 stock split effective 26-10-2021
Gokul Agro Resources Ltd	Corporate meeting effective 26-10-2021

Domestic Events

- **Result's for tomorrow :-** ABB India, Ambuja Cements, Asian Food Products, Axis Bank, Bajaj Finance, Canara Bank, Central Bank Of India, Cera Sanitaryware, Cipla, Dr. Lal Pathlabs, Gati, Greaves Cotton, Greenlam Industries, Hikal, IRB Infrastructure, Jay Bharat Maruti, Jindal Hotels, Jindal Stainless, Kotak Mahindra Bank, Mahindra Lifespace Developers, Mangalore Refinery & Petrochemicals, Meghmani Organics, Nippon Life India Asset Management, Persistent Systems, Pi Industries, Ramco Industries, Sanofi India, Shalby, Sharda Cropchem, Shemaroo Entertainment, Surya Roshni, Symphony, Anup Engineering, Torrent Pharmaceuticals, Triveni Turbine, Wabco, Zensar Technologies

Global Events

- The U.S. New Home Sales for September 2021.

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