

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	60967.05	145.43	0.24
Nifty	18125.40	10.50	0.06

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	35741.15	64.13	0.18
NASDAQ COM.	15226.71	136.51	0.90
FTSE 100	7222.82	18.27	0.25
CAC 40	6712.87	20.82	0.31
DAX	15599.23	56.25	0.36
NIKKEI 225	29125.49	520.64	1.82
SHANGHAI	3617.96	7.96	0.22
HANG SENG	26138.22	11.48	0.04

Currency	Close	Net Chng.	Chng. (%)
USD / INR	75.09	0.19	0.25
USD / EUR	1.16	0.00	0.01
USD / GBP	1.38	0.00	0.06
USD / JPY	113.82	0.09	0.08

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1805.35	2.39	0.13
Silver	24.54	0.07	0.29

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	83.63	0.15	0.18
Brent Crude	85.92	0.09	0.10
Natural Gas	6.05	0.16	2.64

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.35	0.01	0.22

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	61.73	0.41	0.67
HDFC Bank	76.68	0.86	1.11
ICICI Bank	21.87	1.97	9.90
Infosys Ltd	22.93	0.08	0.35
Tata Motors	32.20	0.07	0.22
Vedanta Ltd	17.11	0.18	1.06
Wipro	9.28	0.24	2.52

Institutional Flow (In Crore) 25-10-2021

Institution	Purchase	Sale	Net
FII	6854.20	9313.30	2459.10
DII	11137.25	8747.02	2390.23

Key Contents

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Top News for Today

- **Adani Total Gas:** The company's board will consider on October 28 a proposal to raise funds via a medium-term note program of as much as \$750 million, or its equivalent in any currency, in one or more tranches. The initial issuance will be as much as \$300 million.
- **Bharti Airtel:** To avail the option of deferment of the payment of spectrum auction instalments due up to four years. The company has also sought deferment of AGR related dues by four years with immediate effect. It will consider other option offered by Department of Telecommunications within the stipulated timelines.
- **Quess Corp:** The company has raised stake in Stellarslog Technovation to 36.58%.
- **Quick Heal Technologies:** Nitin Kulkarni has resigned as the Chief Financial Officer of the company. Kulkarni will be relieved from his duties with effect from closure of business hours of October 26.
- **Jagran Prakashan:** Board has approved the appointment of Amit Jaiswal as the new CFO of the company with effect from November 1.
- **Zee Entertainment:** Court to give verdict on Zee-Invesco case

Events of the Day

- **Today's Result:** Axis Bank, Kotak Mahindra Bank, Cipla, Bajaj Finance, Ambuja Cements, ABB India, Birlasoft, IRB Infrastructure Developers, Dr. Lal PathLabs, Torrent Pharmaceuticals, Canara Bank, Central Bank of India, Nippon Life India Asset Management, Persistent Systems, PI Industries, Jindal Stainless, Mahanagar Gas, Authum Investment & Infrastructure, Mangalore Refinery & Petrochemicals, Wabco India, Sanofi India, Symphony, Zensar Technologies, Gati, Best Agrolife, Greaves Cotton, Greenlam Industries, Hikal, Indo Count Industries, Mahindra Lifespace Developers, Triveni Turbine, Meghmani Finechem, Meghmani Organics, Ramco Industries, Surya Roshni
- **Earnings Calls:** 12:00 PM Macpower CNC, 12:30 PM Good Luck Ind, 2:00 PM Greaves Cotton, 2:00 PM Orient Cement, 2:15 PM Vardhman Steels, 2:30 PM Indus Towers, 3:00 PM Dwarikesh Sugar, 3:00 PM SRF, 3:30 PM Canara Bank, 3:30 PM Ceat, 4:00 PM Quick Heal Tech, 4:00 PM Home First Fina, 4:00 PM Bigbloc Construction, 4:00 PM Symphony, 4:30 PM Meghmani Finechem, 4:30 PM Sharda Crop, 5:00 PM IRB Infra, 5:00 PM Central Bank, 5:00 PM Nippon, 5:30 PM Bajaj Finance, 6:00 PM Kotak Mahindra, 6:00 PM Torrent Pharma, 7:00 PM Birlasoft, 7:00 PM Cipla, 7:15 PM Axis Bank
- **IRB Infrastructure:** to consider proposals of fund raising plan

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	60967.05	145.43	0.24	1.29	1.53	15.35	51.87
Nifty	18125.40	10.50	0.06	1.90	1.52	14.54	54.03
BSE M Cap	25144.73	421.91	1.65	6.71	0.20	9.16	70.93
BSE S Cap	27836.28	500.03	1.76	7.52	0.67	4.98	85.57
Nifty MC 100	30553.40	529.05	1.70	7.09	1.36	10.81	79.62
BSE Auto	25134.41	435.80	1.70	5.02	7.07	11.06	42.27
BSE Capgoods	26648.40	186.81	0.70	2.60	1.11	12.27	88.74
BSE FMCG	14155.30	149.12	1.04	7.50	6.19	3.84	28.02
BSE Metal	20296.64	37.10	0.18	9.47	2.70	4.07	142.95
BSE Oil&Gas	18638.32	77.69	0.42	3.89	5.67	19.33	55.24
BSE Healthcare	25054.21	18.29	0.07	4.48	4.40	5.43	29.35
BSE Power	3450.18	29.71	0.85	4.33	14.51	29.34	104.93
BSE Realty	3976.71	103.94	2.55	7.75	0.64	25.65	118.79
BSE ConsDur	42836.14	632.26	1.45	8.26	5.05	18.19	75.21
BSE Bank	47165.55	1060.38	2.30	4.48	9.06	18.57	72.05
BSE IT	34128.00	369.31	1.07	4.51	5.41	11.32	58.17

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1805.35	2.39	0.13	2.04	3.14	0.43	5.09
Silver(\$/Ounce)	24.46	0.11	0.44	3.36	9.11	2.90	0.75
Aluminium	2863.25	9.75	0.34	9.00	1.24	14.89	56.38
Copper	10070.75	213.75	2.17	10.87	7.78	6.06	46.97
Zinc	3505.50	7.00	0.20	5.98	12.28	18.93	37.52
Lead	2469.00	7.25	0.29	1.38	13.82	2.30	39.43

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	75.09	0.19	0.25	0.35	1.65	0.89	1.65
USD Index	93.88	0.06	0.07	0.15	0.59	1.33	0.90
YUAN	6.38	0.00	0.07	0.02	1.18	1.59	5.18
GBP	1.38	0.00	0.00	0.22	0.50	0.37	5.70
EUR	1.16	0.00	0.03	0.24	0.77	1.68	1.74
YEN	113.82	0.11	0.10	0.49	2.48	3.01	7.89

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	202.55	2.70	1.35	0.47	4.22	5.52	76.90
Cotton	108.80	0.26	0.24	0.90	13.35	21.43	53.76
Sugar	19.39	0.31	1.62	0.21	2.71	4.30	43.31
Wheat	759.25	0.25	0.03	3.16	4.91	10.56	22.86
Soybean	1245.00	2.00	0.16	0.65	3.84	8.64	27.14

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	35741.15	64.13	0.18	1.37	2.71	1.70	29.10
Nasdaq	15226.71	136.51	0.90	1.36	1.19	2.60	34.05
S&P 500	4566.48	21.58	0.47	1.78	2.49	3.26	34.27
FTSE100	7222.82	18.27	0.25	0.26	2.43	2.81	24.70
CAC40	6712.87	20.82	0.31	0.60	1.12	2.04	39.38
DAX	15599.23	56.25	0.36	0.81	0.43	0.13	28.10
Mexico IPC	51833.80	55.86	0.11	1.62	1.42	1.84	35.53
Brazil Bovespa	108714.6	2418.30	2.28	4.99	4.03	13.72	7.62
Russian RTS	1919.58	41.59	2.21	2.29	9.84	19.78	66.58
Japan Nikkei	29125.49	520.64	1.82	0.32	3.73	4.63	23.95
Hang Seng	26138.22	11.48	0.04	1.38	8.07	0.19	4.91
Taiwan Index	16982.36	85.97	0.51	0.47	1.62	2.43	31.54
Shanghai Comp	3617.96	7.96	0.22	0.69	0.13	4.34	11.28
KOSPI	3037.80	18.62	0.62	0.33	2.75	5.76	29.66
Malaysia KLCI	1585.97	2.04	0.13	1.25	3.51	4.85	6.11
Jakarta Comp	6672.95	46.35	0.70	0.20	8.58	9.26	29.70
Philippine SE	7229.47	17.93	0.25	0.51	4.00	13.45	11.37
Thai Exch	1634.20	9.22	0.56	0.25	0.19	5.77	35.28

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	4257.00	153.00	3.47	10.04	8.33	32.62	203.64
Baltic Dirty	784.00	16.00	2.08	7.84	27.69	32.43	84.47
SG Dubai HY	5.02	0.27	5.68	19.68	221.79	551.95	8266.67

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	83.63	0.15	0.18	0.78	13.02	16.27	116.83
BRENT Crude	85.92	0.09	0.10	0.96	11.23	19.21	98.20
Natural Gas	6.05	0.16	2.64	18.99	16.42	46.34	96.37

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.64	0.00	0.22	0.18	12.64	26.73	104.03
UK	1.14	0.01	0.44	0.35	23.24	95.21	307.14
Brazil	4.64	0.09	1.88	6.96	11.30	22.37	27.24
Japan	0.10	0.00	3.77	15.91	70.00	750.00	191.43
Australia	1.79	0.00	0.00	3.65	27.26	51.27	121.84
India	6.35	0.01	0.22	0.38	2.73	1.91	8.68
Switzerland	0.06	0.01	31.82	36.26	62.58	83.80	88.56
Germany	0.11	0.01	8.57	22.97	50.00	72.86	80.14

Taking global cues, the Nifty is expected to open positive around 18200 and likely to remain range-bound in the price band of 18050-18250.

The Nifty previous session ended 0.06% up at 18125.40. It opened on a nervous note and remained extremely choppy throughout the session towards finishing off on a subdued note. Ending with a Hanging Man candle implies continuation of range-bound oscillation. Chart pattern suggesting the Benchmark Index may continue oscillating in the price range of 17950-18250. Initial trading range is likely to be 17950-18250.

On the Nifty hourly chart, oversold leading indicators pointing towards recovery. Trading range is likely to be 17950-18250.

Nifty patterns on multiple periods suggest; it finished off the day on a subdued note. However, the Bank Nifty ended on a bullish note. Hence, the Nifty may also see buying on dips around critical supports.

The Bank Nifty previous session ended 2.15% up at 41192.40. It might get into the trading range of 40800-41800.

Nifty Crucial Supports & Resistances-

Supports- 18050, 17950 Resistances- 18250, 18400

Open Positional Calls-

T+2 BUY

|Cash Segment| HUL @ 2480-2470, TGT- 2530, SL- closing below 2440

BTST

|Cash Segment| BANDHAN BANK @ 312-310, TGT- 320, SL- closing below 305

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- **Zee Entertainment:** Court to give verdict on Zee-Invesco case

Stocks, Futures Rise as Earnings Support Sentiment

Most Asian stocks rose Tuesday after a record S&P 500 close as corporate earnings and progress on President Joe Biden's economic agenda helped sentiment even as the debate over inflation risks intensified. Equities rose in Japan and China and fluctuated in Hong Kong. Traders digested reports of a video call between Chinese Vice Premier Liu He and U.S. Treasury Secretary Janet Yellen on economic issues. U.S. futures advanced, with Nasdaq 100 contracts outperforming. The tech-heavy gauge led U.S. gains overnight amid a Tesla Inc. rally to a \$1 trillion market value. Facebook Inc. was higher in late trading on strong user growth and a pledge to buy back as much as \$50 billion more in stock. The 10-year U.S. Treasury yield edged up and the dollar was steady. The debate over price pressures continues, with former Treasury Secretary Lawrence Summers saying officials are unlikely to deal with "inflation reality" successfully until they fully recognize it.

Pioneer Signals Oil Bullishness, Ending Hedges on 8% of Output

Pioneer Natural Resources Co. liquidated hedges on about 28,000 barrels a day of crude -- equal to roughly 8% of its total oil production in a sign that it's bullish on future commodities prices even after oil's rally this year. The liquidated hedges were all for 2022 contracts, the Irving, Texas-based company said in a statement. Pioneer lost \$2 billion on hedges for the nine months through Sept. 30.

J&J Talc Bankruptcy Official Wants Case Moved to New Jersey

A controversial bankruptcy filing by a Johnson & Johnson unit aimed at corraling its talc-cancer litigation should be moved from North Carolina to New Jersey, a bankruptcy official said. The case doesn't belong in Charlotte because the "overwhelming majority" of talc lawsuits J&J seeks to resolve via bankruptcy are gathered before a federal judge in New Jersey, Shelley Abel, the bankruptcy administrator for the Western District of North Carolina, said in a filing Monday. That judge is in the best position to assess the values of the cases, Abel added. Kim Montagnino, a J&J spokeswoman, had no immediate comment on the administrator's request to have the unit's Chapter 11 case transferred. J&J moved to put the unit into bankruptcy Oct. 14 because the world's largest maker of health-care products said it was struggling to manage more than 38,000 suits blaming its iconic baby powder and other talc-based products for causing cancer. The company said it planned to put \$2 billion into a trust as part of the unit's bankruptcy to resolve all of its talc liability. That's about half what J&J executives offered in a \$4 billion settlement proposal made in March, Bloomberg News reported last week.

Moderna Kids Dose Has Strong Results; China Surge

Moderna Inc. said its vaccine showed a strong immune response in younger children in a late-stage clinical trial, paving the way for submission to regulators for clearance in those age 6 to under 12. The Biden administration issued new rules for travelers to the U.S. on Monday requiring proof of full vaccination against Covid-19 in addition to a recent negative test for the virus. U.S. Covid hospitalizations dropped to the lowest since July 31. Beijing plans to quarantine athletes competing at the 2022 Winter Olympics for 21 days if they haven't been vaccinated, according to initial guidelines released Monday. China has locked down thousands of people in the north, warning that new infections will increase in the coming days after the latest outbreak, fueled by the delta variant, expanded to 11 provinces.

Auto / Auto Ancillaries

[Parts shortage aggravate likely recovery at Jaguar Land Rover](#)

[Pre-owned luxury car dealership Boys and Machines plans expansion](#)

[Eicher Motors shareholders ratify reappointment of Siddhartha Lal as MD](#)

[TVS Motor Company ties up with Bahwan International Group to strengthen its presence in Iraq](#)

[London Electric Vehicle Company gears up to launch TX model in India](#)

[Kazam joins hands with BSES to install EV charging stations in Delhi](#)

Banking & Finance

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[CCI approves HDFC Bank's acquisition of 4.99 pc stake in HDFC ERGO General Insurance Co](#)

[CSB Bank's Q2 net profit up 72% at Rs 119 cr, NIM improves to 5.22%](#)

[FSS Business Support Suite enables Philippines' BancNet to maximise billing and settlement efficiencies](#)

[Srei Administrator to seek lenders' nod to control cash flows of two bankrupt companies](#)

[Nivesh ties up with distributors to expand presence in India's Tier-II & III cities](#)

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[India to kick start GDAM, Escerts trade from Tuesday](#)

[No shortage of power in country: Union Power Minister R K Singh](#)

[PXIL to launch ESCerts trading from Tuesday](#)

[Inox Wind arm inks pact to divest stake in six firms](#)

[Jindal India, Shirdi Sai, RIL arm & Adani lowest bidders for solar PLI scheme](#)

[Tata Steel installs new energy-saving generator at UK plant](#)

[JSW Steel to set up Rs 150-cr colour coating facility in Pulwama district of Kashmir](#)

[JSW Group to set up Rs 150-crore steel unit in J&K](#)

Oil & Gas

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[Nitin Gadkari bats for green hydrogen; says India needs to reduce oil imports](#)

IT/Telecom/Media

[Subhash Chandra battles to retain his \\$4 billion Indian empire](#)

[TRAI issues consultation paper on market structure, competition in cable TV sector](#)

[DoT amends AGR definition to remove non-core items](#)

[Telcos seek 1-year extension for 5G trials](#)

[Ookla awards Vi for being the fastest mobile network for January-June](#)

Pharma/Fertilizers/Healthcare/Chemical

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[CCI clears Phoenix Parentco's acquisition of Parexel International Corporation](#)

[BE hopes to roll out COVID-19 vaccine Corbevax by November-end](#)

[Moderna says its COVID-19 vaccine protective, safe in young children](#)

[NPPA fixes price caps for 12 anti-diabetic medicines](#)

[U.S., India's Biological E. finalise \\$50 mln financing deal for COVID-19 shots](#)

[Biocon eyes \\$30b US insulin market via its biosimilars](#)

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[The Ramco Cements Q2 results: Net profit jumps two-fold to Rs 519 crore](#)

Hospitality/Aviation/Logistics

[Restaurant industry contracts 53% due to pandemic: NRAI](#)

[Centre aims to privatise 13 airports by March, list sent to aviation ministry](#)

[Govt signs share purchase agreement with Tata Sons for Air India strategic sale](#)

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[India's top jewellers pin hopes on a Diwali boost](#)

[Colgate-Palmolive Q2 results: Profit down 2% to Rs 269 crore](#)

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