



The Nifty ended 0.79% up at 18268.40. It opened on a nervous note and remained extremely choppy throughout the session towards finishing off on a positive note above 18250. Ending above 18250 itself is a bullish development. Hence, bullish momentum is likely to continue towards 18400 levels. Initial trading range is likely to be 18250-18400.

On the Nifty hourly chart, rising leading indicators pointing towards continuation of bullish momentum. Intraday trading range is likely to be 18250-18400.

Nifty patterns on multiple periods suggest; it finished off the day on a positive note, which may continue further towards 18400 levels. Hence, buy-on-dips is highly recommended.

Nifty Crucial Supports & Resistances-

Supports- 18250, 18100 Resistances- 18350, 18400

Open Positional Calls-

T+1 BUY

|Cash Segment| REC @ 152.50-152, TGT- 156, SL- closing below 150

T+1 BUY

|Cash Segment| BHARAT FORGE @ 775-773, TGT- 793, SL- closing below 763

BTST

|Cash Segment| UBL @ 1655-1650, TGT- 1690, SL- closing below 1630

BTST

|Cash Segment| TATA CONSUMER @ 800-798, TGT- 818, SL- closing below 788

BTST

|Cash Segment| HINDALCO @ 485-484, TGT- 494, SL- closing below 479

BTST

|Cash Segment| VEDL @ 329-328, TGT- 336, SL- closing below 324

BTST (For HIGH Risk Takers only)-

|Options Segment| MARUTI 25'NOV 7700-CE @ 160-155, TGT- 195, SL- closing below 135

BTST

|Cash Segment| POWERGRID @ 189.50-189, TGT- 195, SL- closing below 186

BTST (For HIGH Risk Takers only)-

|Options Segment| TITAN 25'NOV 2600-CE @ 72-70, TGT- 94, SL- closing below 58

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Nifty Intraday Chart



Market in Retrospect

Indian equity benchmarks closed higher for the second consecutive session, led by auto, metals and consumer durables stocks.

Nifty index ended 0.79% higher at 18,268. The broader markets represented by the NIFTY 500 Index ended 1.08% higher, ending at 15,500. Among the sectorial indices all indices are ended positive, NIFTY Realty was the top gainer, gaining by 3.62%, followed by NIFTY Metal, gaining by 2.66%.

Tata Motors was the top gainer, gaining by 5.99%, followed by Tata Steel and SBI Life gained by 3.89% & 3.75% respectively. Indusind Bank was the top loser, losing by 1.94%, followed by ICICI Bank and Power Grid which fell by 1.46% & 1.17% respectively.

The Advance : Decline ratio stood at 1532:514

Market Turnover (In Crore) 26-10-2021

Name	Last	Previous
NSE Cash	73826.68	80654.44
NSE F&O	6211648.20	6431092.76
BSE Cash	4,827.43	5,586.03
BSE F&O	*NA	168.63

FII Derivatives Flow (In Crore) 25-10-2021*

Instrument	Purchase	Sale	Net
Index Future	7529.09	8336.99	807.9
Index Option	536912.85	536135.30	777.55
Stock Future	52097.21	51768.49	328.72
Stock Option	46804.94	46880.54	75.6

Institutional Flow (In Crore) 25-10-2021*

Institution	Purchase	Sale	Net
FII	6854.20	9313.30	2459.10
DII	11137.25	8747.02	2390.23

*Data not updated till 6:00PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Tata Motors	5.99	5.55	58027770	48266550
Tata Steel	3.89	1.70	7722875	7716012
SBI Life Insurance	3.75	1.79	1572647	1663786
Nestle India	3.40	0.78	106658	90539
Titan	3.18	1.21	2567357	2645607

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Axis Bank	0.38	5.02	16771909	13380640
NTPC	0.49	4.31	16224116	16528290
Power Grid	1.17	4.15	6394388	10589840
ICICI Bank	1.46	10.96	16925115	29130560
Indusind Bank	1.94	3.27	3413917	3074033

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	61350.26	383.21	0.63	0.59	2.17	16.08	52.82
Nifty	18268.40	143.00	0.79	0.82	2.33	15.44	55.24
BSE M Cap	25584.84	440.11	1.75	3.15	1.55	11.07	73.92
BSE S Cap	28449.00	612.72	2.20	3.77	1.52	7.29	89.65
Nifty MC 100	31101.95	548.55	1.80	3.32	3.18	12.80	82.85
BSE Auto	25627.78	493.37	1.96	1.53	9.17	13.24	45.06
BSE Capgoods	26878.36	229.96	0.86	2.32	1.98	13.24	90.37
BSE FMCG	14292.41	137.11	0.97	3.60	5.28	4.85	29.26
BSE Metal	20883.66	587.02	2.89	4.59	5.67	7.08	149.97
BSE Oil&Gas	18853.60	215.28	1.16	1.21	6.89	20.71	57.03
BSE Healthcare	25200.32	146.11	0.58	2.59	3.84	4.88	30.11
BSE Power	3460.64	10.46	0.30	2.30	14.86	29.73	105.55
BSE Realty	4112.03	135.32	3.40	0.05	2.74	29.93	126.23
BSE ConsDur	44034.70	1198.56	2.80	2.93	7.99	21.50	80.11
BSE Bank	47252.30	86.75	0.18	4.96	9.27	18.78	72.37
BSE IT	34228.35	100.35	0.29	5.50	5.13	11.65	58.63

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.63	0.01	0.32	0.71	12.03	26.05	102.93
UK	1.13	0.01	1.23	3.68	21.73	97.20	309.46
Brazil	4.64	0.09	1.88	6.96	11.30	22.37	27.24
Japan	0.11	0.00	1.89	22.73	80.00	800.00	208.57
Australia	1.81	0.02	0.95	4.64	28.47	52.71	123.95
India	6.36	0.01	0.21	0.41	2.95	3.13	9.03
Switzerland	0.09	0.03	53.45	21.92	42.58	74.64	82.31
Germany	0.12	0.01	7.02	15.09	46.49	70.81	78.97

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.96	0.13	0.17	0.52	1.49	0.72	1.48
USD Index	93.75	0.06	0.07	0.01	0.45	1.19	0.76
YUAN	6.38	0.01	0.08	0.03	1.20	1.60	5.20
GBP	1.38	0.01	0.45	0.23	0.96	0.08	6.18
EUR	1.16	0.00	0.15	0.07	0.60	1.51	1.57
YEN	114.01	0.30	0.26	0.32	2.64	3.18	8.04

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	4257.00	153.00	3.47	10.04	8.33	32.62	203.64
Baltic Dirty	784.00	16.00	2.08	6.38	27.69	32.43	84.47
SG Dubai HY	5.93	0.91	18.13	2.31	238.86	856.45	11760.0

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	35741.15	64.13	0.18	1.37	2.71	1.70	29.10
Nasdaq	15226.71	136.51	0.90	1.36	1.19	2.60	34.05
S&P 500	4566.48	21.58	0.47	1.78	2.49	3.26	34.27
FTSE100	7269.36	46.44	0.64	0.72	3.09	3.47	25.50
CAC40	6754.80	41.93	0.62	1.27	1.75	2.68	40.25
DAX	15749.71	150.13	0.96	1.51	1.40	0.83	29.34
Mexico IPC	51833.80	55.86	0.11	1.62	1.42	1.84	35.53
Brazil Bovespa	108714.6	2418.30	2.28	4.99	4.03	13.72	7.62
Russian RTS	1928.26	8.72	0.45	1.49	10.34	20.33	67.34
Japan Nikkei	29106.01	505.60	1.77	0.37	3.78	4.57	23.89
Hang Seng	26038.27	93.76	0.36	0.97	7.63	0.59	4.49
Taiwan Index	17034.34	140.10	0.83	0.79	1.31	2.12	31.96
Shanghai Comp	3597.64	12.23	0.34	0.12	0.43	3.75	10.66
KOSPI	3049.08	28.54	0.94	0.66	2.44	5.45	30.09
Malaysia KLCI	1584.20	3.74	0.24	1.36	3.40	4.74	5.99
Jakarta Comp	6656.94	31.24	0.47	0.03	8.33	9.02	29.41
Phillipine SE	7252.10	40.56	0.56	0.20	4.32	13.80	11.72
Thai Exch	1635.97	1.77	0.11	0.48	0.30	5.88	35.43

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	83.74	0.03	0.04	0.93	13.18	16.44	117.14
BRENT Crude	85.94	0.05	0.06	1.01	11.28	19.26	98.29
Natural Gas	5.90	0.00	0.03	15.96	13.46	42.62	91.37

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1802.34	5.47	0.30	1.86	2.96	0.26	5.25
Silver(\$/Ounce)	24.36	0.21	0.87	2.91	8.63	3.32	0.31
Aluminium	2863.25	9.75	0.34	9.00	1.24	14.89	56.38
Copper	10070.75	213.75	2.17	10.87	7.78	6.06	46.97
Zinc	3505.50	7.00	0.20	5.98	12.28	18.93	37.52
Lead	2469.00	7.25	0.29	1.38	13.82	2.30	39.43

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	204.60	2.05	1.01	0.17	5.27	2.90	77.14
Cotton	108.82	0.28	0.26	0.92	13.37	21.45	53.79
Sugar	19.39	0.00	0.00	2.76	2.71	3.08	43.84
Wheat	757.00	2.50	0.33	2.85	4.59	10.23	22.49
Soybean	1245.50	1.50	0.12	0.69	3.80	8.60	27.19

Kansai Nerolac Paints

Net profit of Kansai Nerolac Paints declined 45.30% to INR92.01 crore in the quarter ended September 2021 as against INR168.20 crore during the previous quarter ended September 2020. Sales rose 17.09% to INR1619.64 crore in the quarter ended September 2021 as against INR1383.21 crore during the previous quarter ended September 2020.

Ceat

Ceat Ltd reported a 77 per cent decline in consolidated net profit at INR42.28 crore for the the second quarter ended September 30, impacted by higher expenses, specially cost of materials consumed. The company, which had posted a consolidated net profit of INR182.18 crore in the same quarter last fiscal. Consolidated revenue from operations during the quarter under review stood at INR2,451.76 crore as against INR1,978.47 crore in the year-ago period. Total expenses were higher at INR2,401.64 crore as compared to INR1,814.89 crore in the corresponding period last fiscal. Cost of materials consumed stood at INR1,616.59 crore, as against INR1,051.57 crore earlier.

Jagran Prakashan

Net profit of Jagran Prakashan rose 378.93% to INR61.83 crore in the quarter ended September 2021 as against INR12.91 crore during the previous quarter ended September 2020. Sales rose 39.23% to INR402.53 crore in the quarter ended September 2021 as against INR289.11 crore during the previous quarter ended September 2020.

Orient Cement

Net profit of Orient Cement rose 63.35% to INR56.88 crore in the quarter ended September 2021 as against INR34.82 crore during the previous quarter ended September 2020. Sales rose 28.40% to INR613.12 crore in the quarter ended September 2021 as against INR477.50 crore during the previous quarter ended September 2020.

Canara Bank

The state-run bank's net profit surged 199.86% to INR1,332.61 crore on 2.59% increase in total income to INR21,331.49 crore in Q2 September 2021 over Q2 September 2020. The bank's profit before tax (PBT) jumped 260.13% to INR2,243.41 crore in Q2 September 2021 over Q2 September 2020. The bank's gross non-performing assets (NPAs) stood at INR57853.09 crore as on 30 September 2021 as against INR58215.46 crore as on 30 June 2021 and INR53437.92 crore as on 30 September 2020. The ratio of gross NPAs to gross advances stood at 8.42% as on 30 September 2021 as against 8.50% as on 30 June 2021 and 8.23% as on 30 September 2020. The ratio of net NPAs to net advances stood at 3.21% as on 30 September 2021 as against 3.46% as on 30 June 2021 and 3.42% as on 30 September 2020. Provision Coverage Ratio (PCR) stood at 82.44% as at Sep 2021 against 81.18% as at June2021. During the quarter, operating profit stood at INR5604 crore, rising 21.91% year-on-year (y.o.y). Treasury income grew by 95.10%. Non-interest income grew by 37.54%. Fee based income grew by 20.02%. Domestic deposit of the bank stood at INR980337 crore as at September 2021 with growth of 7.61% (y.o.y). CASA deposits increased by 12.04% while savings bank deposits grew by 12.17%.

Jindal Stainless

Net profit of Jindal Stainless rose 398.56% to INR407.47 crore in the quarter ended September 2021 as against INR81.73 crore during the previous quarter ended September 2020. Sales rose 51.68% to INR5026.72 crore in the quarter ended September 2021 as against INR3314.13 crore during the previous quarter ended September 2020.

Symphony

Net profit of Symphony rose 87.50% to INR30.00 crore in the quarter ended September 2021 as against INR16.00 crore during the previous quarter ended September 2020. Sales rose 15.18% to INR220.00 crore in the quarter ended September 2021 as against INR191.00 crore during the previous quarter ended September 2020.

Greaves Cotton

Net Loss of Greaves Cotton reported to INR23.29 crore in the quarter ended September 2021 as against net loss of INR22.49 crore during the previous quarter ended September 2020. Sales rose 13.40% to INR373.51 crore in the quarter ended September 2021 as against INR329.38 crore during the previous quarter ended September 2020.

Greenlam Industries

Net profit of Greenlam Industries rose 12.14% to INR20.79 crore in the quarter ended September 2021 as against INR18.54 crore during the previous quarter ended September 2020. Sales rose 56.98% to INR454.17 crore in the quarter ended September 2021 as against INR289.31 crore during the previous quarter ended September 2020.

Hikal

Net profit of Hikal rose 63.49% to INR44.06 crore in the quarter ended September 2021 as against INR26.95 crore during the previous quarter ended September 2020. Sales rose 26.64% to INR463.96 crore in the quarter ended September 2021 as against INR366.35 crore during the previous quarter ended September 2020.

Mahindra Lifespace

Net loss of Mahindra Lifespace Developer reported to INR4.30 crore in the quarter ended September 2021 as against net profit of INR6.75 crore during the previous quarter ended September 2020. Sales declined 26.30% to INR6.50 crore in the quarter ended September 2021 as against INR8.82 crore during the previous quarter ended September 2020.

Mahindra Lifespace Developers

Net loss of Mahindra Lifespace Developers reported to INR4.30 crore in the quarter ended September 2021 as against net profit of INR6.75 crore during the previous quarter ended September 2020. Sales declined 26.30% to INR6.50 crore in the quarter ended September 2021 as against INR8.82 crore during the previous quarter ended September 2020.

Axis Bank

Axis Bank reported an all-time high standalone net profit of INR3,133 crore in the September quarter (Q2FY22), mainly on account of accelerating loan growth in focus segments, limited restructuring and improving asset quality. This is an increase of 86% from INR1,682 crore a year ago. The lender's net interest income (NII) grew 8% year-on-year to INR7,901 cr from INR7,326 crore in the last year quarter. The Bank's operating profit for the second quarter came in at INR5,928 crore, while the core operating profit was INR5,456 crore. The non interest income for the second quarter stood at INR3,798 crores, up 6% year-on-year. However, on a sequential basis, the same was up 13%. Specific loan loss provisions during the second quarter stood at INR927 crore as compared to INR2,865 crore in the last year period.

Kotak Mahindra Bank

Kotak Mahindra Bank reported a 7 per cent year-on-year (YoY) fall in standalone net profit at INR2,032 crore compared with INR2,184 crore posted in the corresponding quarter last year. On a sequential basis, the figure grew 24 per cent over INR1,642 crore in the June 2021 quarter. Net interest income (NII) for the bank rose 3 per cent YoY to INR4,021 crore from INR3,897 crore in the same quarter last year. Net interest margin (NIM) for the quarter came in at 4.45 per cent. Gross non-performing assets (GNPA) ratio stood at 3.19 per cent in the September quarter, which was better than 3.56 per cent in the June quarter, but higher than 2.70 per cent (pro-forma) in the year-ago quarter. Provisions and contingencies for the quarter fell sequentially to INR424 crore from INR704 crore in the preceding quarter but was higher than INR333 crore in the year-ago quarter.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Menon Bearings Ltd	Cash dividend of INR2 effective 27-10-2021
Havells India Ltd	Cash dividend of INR3 effective 27-10-2021
Angel Broking Ltd	Cash dividend of INR5.70 effective 27-10-2021
ICICI Securities Ltd	Cash dividend of INR11.25 effective 27-10-2021
Goldiam International Ltd	Stock buyback of 380000 Shares effective 27-10-2021
AGC Networks Ltd	Corporate meeting effective 27-10-2021
Hindustan Everest Tools Ltd	Corporate meeting effective 27-10-2021
Omaxe Ltd	Corporate meeting effective 27-10-2021
Accelya Solutions India Ltd	Corporate meeting effective 27-10-2021

Domestic Events

- **Result's for tomorrow** :- Aarti Drugs, Adani Enterprises, Adani Ports & SE, Aegis Logistics, Apollo Tricoat Tubes, Arvind, Bajaj Auto, Balaji Amines, Cosmo Films, Cummins India, Dalmia Bharat, Deepak Nitrite, Escorts Finance, HIL, Hindustan Fluorocarbons, IIFL Finance, India Grid Trust, Indian Overseas Bank, Indusind Bank, ITC, JK Paper, K.P.R. Mill, KEC International, KEI Industries, Lakshmi Machine Works, Larsen & Toubro, Lupin, Mahindra Logistics, Maruti Suzuki, Mas Financial Services, MPS, Phillips Carbon Black, Praj Industries, PNB, Ramco Systems, Raymond, Reliance Power, Sagar Cements, SBI Life, SKF India, Tata Chemicals, Titan Company, Torrent Power, TTK Prestige, Tube Investments, United Breweries, United Spirits, Vardhman Textiles, Welspun, Zee Entertainment Enterprises

Global Events

- The U.S. MBA Mortgage Applications for October 22, 2021.
- The U.S. Durable Goods Order for September 2021.

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