

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	61350.26	383.21	0.63
Nifty	18268.40	143.00	0.79

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	35756.88	15.73	0.04
NASDAQ COM.	15235.71	9.00	0.06
FTSE 100	7277.62	54.80	0.76
CAC 40	6766.51	53.64	0.80
DAX	15757.06	157.83	1.01
NIKKEI 225	28882.25	220.89	0.76
SHANGHAI	3577.00	21.07	0.59
HANG SENG	25587.22	438.31	1.68

Currency	Close	Net Chng.	Chng. (%)
USD / INR	74.96	0.13	0.17
USD / EUR	1.16	0.00	0.09
USD / GBP	1.38	0.00	0.06
USD / JPY	114.08	0.11	0.10

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1788.66	4.23	0.24
Silver	24.05	0.04	0.18

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	83.97	0.68	0.80
Brent Crude	85.71	0.69	0.80
Natural Gas	5.86	0.02	0.43

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.36	0.01	0.21

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	61.60	0.13	0.21
HDFC Bank	75.70	0.98	1.28
ICICI Bank	21.70	0.17	0.78
Infosys Ltd	22.69	0.04	0.18
Tata Motors	33.17	0.97	3.01
Vedanta Ltd	17.21	0.10	0.58
Wipro	9.19	0.09	0.97

Institutional Flow (In Crore) 26-10-2021

Institution	Purchase	Sale	Net
FII	7292.05	9660.71	2368.66
DII	8494.57	7109.16	1385.41

Key Contents

- ⇒ [Market Outlook/Recommendation](#)
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Top News for Today

- **IDFC:** IDFC Financial Holding Company writes to IDFC First Bankinforming it on value unlocking plans. IDFC Financial Holding Company holds 36.50% equity in IDFC First Bank. Five-year lock-in period for IDFC Ltd as promoter of the bank ended on September 30, 2020. Post this, RBI has clarified that IDFC Ltd can exit as the promoter of IDFC First Bank.
- **Union Bank of India:** The bank has cut home loan rate to 6.4% for festive season. New rate to be effective from October 27. New rate applicable for new home purchases as well as balance transfers from other lenders. Home loan rate cut as the bank is seeing rising demand from customers. Union Bank of India home loan rate is now the most competitive in the industry
- **Quick Heal Technologies:** Appointed Navin Sharma as Chief Financial Officer of the company.
- **Firstsource Solutions:** The company has partnered with Eco-Mail to strengthen workflow digitisation for health plans amidst permanent shift to a remote workforce.

Events of the Day

- **Today's Result:** Adani Ports And Sez, Larsen & Toubro, Maruti Suzuki India, Bajaj Auto, Titan Company, ITC, IndusInd Bank, Adani Enterprises, SBI Life Insurance Company, Indian Overseas Bank, Punjab National Bank, Lupin, United Breweries, United Spirits, Poonawalla Fincorp, Aegis Logistics, Balaji Amines, Cummins India, Happiest Minds Technologies, Tata Chemicals, Torrent Power, Dalmia Bharat, Deepak Nitrite, Shriram City Union Finance, Aarti Drugs, Apollo Tricoat Tubes, Arvind, Asahi India Glass, Astec Lifesciences, Greenpanel Industries, KEC International, KEI Industries, Welspun India, HIL, IIFL Finance, IIFL Wealth Management, Oracle Financial Services Software, Lakshmi Machine Works, India Grid Trust, KPR Mill, JK Paper, Mahindra Logistics, MAS Financial Services, MMTC, Phillips Carbon Black, Praj Industries, PSP Projects, Raymond, Reliance Power, Sagar Cements, SIS, SKF India, Sona BLW Precision Forgings, Tube Investments of India, TTK Prestige, Vaibhav Global, Vardhman Textiles
- **Earnings Calls:** 8:00 AM Dr Lal PathLab, 9:00 AM Zensar Tech, 10:30 AM Cera Sanitaryware, 11:00 AM ABB India, 11:00 AM Kansai Nerolac, 11:00 AM Mahindra Life, 12:00 PM Greenlam Ind, 12:30 PM Triveni Turbine, 1:00 PM Oriental Aromatics, 1:30 PM Indo Count Industries, 2:00 PM Hikal, 2:00 PM Shemaroo, 3:30 PM Greenpanel Industries, 3:30 PM TTK Prestige, 3:45 PM Arvind, 4:00 PM Ent Network Industry, 4:00 PM PSP Projects, 4:00 PM Meghmani Org, 4:00 PM Phillips Carbon Black, 4:30 PM Maruti Suzuki, 4:30 PM Welspun India, 4:30 PM Mahanagar Gas, 5:00 PM Persistent, 5:30 PM Sona Okegawa Precision Forgings, 5:30 PM Titan Company, 6:30 PM IndusInd Bank
- **India Grid Trust:** to consider raising funds

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	61350.26	383.21	0.63	0.59	2.12	16.68	51.40
Nifty	18268.40	143.00	0.79	0.82	2.31	16.02	53.65
BSE M Cap	25584.84	440.11	1.75	3.15	1.54	11.82	71.09
BSE S Cap	28449.00	612.72	2.20	3.77	1.65	7.41	88.52
Nifty MC 100	31101.95	548.55	1.80	3.32	3.15	13.28	80.64
BSE Auto	25627.78	493.37	1.96	1.53	5.88	13.70	42.99
BSE Capgoods	26878.36	229.96	0.86	2.32	2.58	13.51	86.63
BSE FMCG	14292.41	137.11	0.97	3.60	4.54	5.09	27.65
BSE Metal	20883.66	587.02	2.89	4.59	6.08	5.31	151.13
BSE Oil&Gas	18853.60	215.28	1.16	1.21	5.38	21.41	56.55
BSE Healthcare	25200.32	146.11	0.58	2.59	2.73	2.03	28.14
BSE Power	3460.64	10.46	0.30	2.30	14.24	31.71	101.40
BSE Realty	4112.03	135.32	3.40	0.05	0.14	30.82	127.71
BSE ConsDur	44034.70	1198.56	2.80	2.93	8.35	21.23	78.46
BSE Bank	47252.30	86.75	0.18	4.96	8.42	19.59	66.50
BSE IT	34228.35	100.35	0.29	5.50	2.88	11.87	60.98

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1788.66	4.23	0.24	0.37	2.20	0.58	6.25
Silver(\$/Ounce)	23.99	0.17	0.70	1.25	6.01	2.85	1.58
Aluminium	2816.50	46.75	1.63	8.94	2.85	12.17	55.30
Copper	9955.50	115.25	1.14	5.07	6.55	1.66	47.25
Zinc	3466.25	39.25	1.12	1.41	11.03	15.64	37.09
Lead	2458.00	11.00	0.45	2.40	13.31	1.94	39.42

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.96	0.13	0.17	0.52	1.49	0.72	1.48
USD Index	93.93	0.01	0.01	0.40	0.59	1.63	1.07
YUAN	6.39	0.00	0.03	0.12	1.12	1.97	5.01
GBP	1.38	0.00	0.01	0.41	0.51	0.80	5.55
EUR	1.16	0.00	0.02	0.45	0.83	1.85	1.68
YEN	114.08	0.09	0.08	0.21	2.69	3.76	8.46

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	208.10	5.55	2.74	1.88	7.07	1.23	80.17
Cotton	108.25	0.46	0.42	2.24	10.40	19.97	53.29
Sugar	19.66	0.27	1.39	4.19	1.35	4.52	45.85
Wheat	746.50	5.75	0.76	0.37	3.36	9.10	21.28
Soybean	1243.00	4.25	0.34	0.94	4.18	8.87	27.55

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	35756.88	15.73	0.04	0.84	2.55	1.99	30.20
Nasdaq	15235.71	9.00	0.06	0.70	1.78	3.92	33.28
S&P 500	4574.79	8.31	0.18	1.22	2.96	3.94	34.92
FTSE100	7277.62	54.80	0.76	0.83	3.03	4.02	27.03
CAC40	6766.51	53.64	0.80	1.45	1.74	3.59	43.04
DAX	15757.06	157.83	1.01	1.55	1.18	1.53	30.62
Mexico IPC	52206.59	372.79	0.72	0.37	1.18	2.55	37.38
Brazil Bovespa	106419.5	2295.00	2.11	3.84	6.31	14.60	6.84
Russian RTS	1916.29	3.29	0.17	0.86	8.01	20.17	69.38
Japan Nikkei	28882.25	220.89	0.76	1.27	4.48	3.27	22.99
Hang Seng	25587.22	438.31	1.68	2.05	5.75	2.05	3.28
Taiwan Index	17019.48	16.32	0.10	0.77	1.71	1.46	32.18
Shanghai Comp	3577.00	21.07	0.59	0.29	0.17	5.78	9.90
KOSPI	3026.29	23.20	0.76	0.42	3.44	6.39	29.82
Malaysia KLCI	1589.67	5.39	0.34	1.04	3.69	4.95	5.95
Jakarta Comp	6651.81	4.18	0.06	0.05	8.66	9.11	29.73
Philippine SE	7244.80	7.30	0.10	0.72	4.15	11.07	12.93
Thai Exch	1635.97	1.77	0.11	0.48	0.98	6.40	35.32

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	4056.00	201.00	4.72	13.96	14.01	28.11	187.05
Baltic Dirty	793.00	9.00	1.15	7.60	28.73	33.50	86.15
SG Dubai HY	5.93	0.91	18.13	2.31	238.86	856.45	11760.00

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	83.97	0.68	0.80	0.12	11.29	17.19	112.21
BRENT Crude	85.71	0.69	0.80	0.13	8.88	19.22	94.75
Natural Gas	5.86	0.02	0.43	13.29	2.20	46.35	89.30

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.63	0.02	1.09	1.88	9.31	30.97	111.76
UK	1.11	0.03	2.63	5.05	20.00	94.40	303.64
Brazil	4.64	0.00	0.07	4.58	11.23	22.35	26.63
Japan	0.11	0.00	2.78	18.09	81.97	516.67	258.07
Australia	1.85	0.05	2.60	2.43	31.35	53.44	130.92
India	6.36	0.01	0.21	0.41	2.95	3.13	9.03
Switzerland	0.08	0.02	29.31	2.74	51.61	78.63	85.09
Germany	0.12	0.00	2.63	10.38	48.68	72.01	79.83

Taking global cues, the Nifty is expected to open positive around 18300 and likely to remain range-bound in the price band of 18250-18400.

The Nifty previous session ended 0.79% up at 18268.40. It opened on a nervous note and remained extremely choppy throughout the session towards finishing off on a positive note above 18250. Ending above 18250 itself is a bullish development. Hence, bullish momentum is likely to continue towards 18400 levels. Initial trading range is likely to be 18250-18400.

On the Nifty hourly chart, rising leading indicators pointing towards continuation of bullish momentum. Intraday trading range is likely to be 18250-18400.

Nifty patterns on multiple periods suggest; it finished off the day on a positive note, which may continue further towards 18400 levels. Hence, buy-on-dips is highly recommended.

The Bank Nifty previous session ended 0.11% up at 41238.30. It might get into the trading range of 40800-41800.

Nifty Crucial Supports & Resistances-

Supports- 18250, 18100 Resistances- 18350, 18400

Open Positional Calls-

T+1 BUY

|Cash Segment| REC @ 152.50-152, TGT- 156, SL- closing below 150

T+1 BUY

|Cash Segment| BHARAT FORGE @ 775-773, TGT- 793, SL- closing below 763

BTST

|Cash Segment| UBL @ 1655-1650, TGT- 1690, SL- closing below 1630

BTST

|Cash Segment| TATA CONSUMER @ 800-798, TGT- 818, SL- closing below 788

BTST

|Cash Segment| HINDALCO @ 485-484, TGT- 494, SL- closing below 479

BTST

|Cash Segment| VEDL @ 329-328, TGT- 336, SL- closing below 324

BTST (For HIGH Risk Takers only)-

|Options Segment| MARUTI 25'NOV 7700-CE @ 160-155, TGT- 195, SL- closing below 135

BTST

|Cash Segment| POWERGRID @ 189.50-189, TGT- 195, SL- closing below 186

BTST (For HIGH Risk Takers only)-

|Options Segment| TITAN 25'NOV 2600-CE @ 72-70, TGT- 94, SL- closing below 58

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- **Union Bank of India:** The bank has cut home loan rate to 6.4% for festive season. New rate to be effective from October 27. New rate applicable for new home purchases as well as balance transfers from other lenders. Home loan rate cut as the bank is seeing rising demand from customers. Union Bank of India home loan rate is now the most competitive in the industry
- **Quick Heal Technologies:** Appointed Navin Sharma as Chief Financial Officer of the company.
- **Firstsource Solutions:** The company has partnered with Eco-Mail to strengthen workflow digitisation for health plans amidst permanent shift to a remote workforce.

Asian Stocks Decline Amid Inflation, China Risks

Asian stocks fell Wednesday as traders weighed the latest U.S. earnings reports and a jump in Australian core inflation that again highlighted intensifying price pressures in the global economy. Equities fell in Japan, Hong Kong and China, where authorities told billionaire Hui Ka Yan to use his personal wealth to alleviate China Evergrande Group's deepening debt crisis. The U.S. also cranked up tensions with Beijing by banning China Telecom (Americas) Corp. U.S. futures fluctuated after a mixed response to earnings released later in the U.S. session. Robinhood Markets Inc. and Texas Instruments Inc. slid in extended trading, Google parent Alphabet Inc. was steady and Microsoft Corp. and Twitter Inc. advanced. Earlier, the S&P 500 eked out a record high, with United Parcel Service Inc. and General Electric Co. gaining on strong results. Australia's bond yields and currency climbed after core inflation beat estimates. The three-year yield topped 1% for the first time since 2019. Treasury yields also advanced, particularly at shorter maturities. The dollar was steady.

Oil Edges Lower After Mixed Industry Report on U.S Inventories

Oil eased after an industry report showed a mixed picture for movements in U.S. crude inventories, with an increase nationally but another decline at the key storage hub in Cushing, Oklahoma. Global benchmark Brent eased 0.3% while West Texas Intermediate, which hit a seven-year high at the start of the week, also fell. The American Petroleum Institute reported overall crude stockpiles rose 2.32 million barrels last week, although the volume at Cushing fell by about 3.7 million, according to people familiar with the data. Official figures will be released later Wednesday.

Pfizer Kids Shot, Biden's Southeast Asia Pledge

The Pfizer Inc.-BioNTech SE shot for children as young as 5 moved closer to U.S. regulatory approval after winning the backing of an advisory panel. Already, fewer American kids are ending up in the hospital with Covid-19. U.S. President Joe Biden plans to provide Southeast Asia with more funding to fight the pandemic. Australian regulators approved a Pfizer booster for adults. Separately, travellers from that nation and Switzerland will be allowed a quarantine-free entry to Singapore where ICU beds are filling up as serious cases rise.

Pfizer Covid Vaccine for Younger Kids Wins FDA Panel Backing

The benefits of a Covid-19 vaccine for young children made by Pfizer Inc. and BioNTech SE exceed its risks, according to a panel of U.S. experts, putting a shot for the youngest school-age children on track for a likely clearance. The Food and Drug Administration's vaccines advisory committee voted 17-0, with one abstention, to back the immunization, which is intended for children from 5 to 11 years old and is one-third the dose currently given to people age 12 and older. Making a vaccine available to children in elementary school would mark a major milestone in the pandemic. Though kids generally don't get as sick from Covid-19 as adults, schools have been at the center of public debate over U.S. virus policy, and providing children with a shield against infection is likely to be welcomed by many parents.

Auto / Auto Ancillaries

[Commercial vehicle sales picking up, likely to regain peak in the upcoming fiscal year: Kamal Bali, President, Volvo India](#)

[Chip shortage may pull down auto volume growth to 11-13%: Report](#)

[Spinny onboard PV Sindhu as brand ambassador](#)

[India Ratings revises PV growth estimates downwards for FY22](#)

[Maruti output nears normal levels as chip supplies improve](#)

[Volvo launches two luxury models -the S90 and the XC60 - in Gujarat](#)

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[Force Motors begins delivery of its SUV Gurkha 2021](#)

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[Mahindra Electric Mobility launches Treo in Nepal](#)

[General Motors to boost electric vehicle profile with 40,000 charging stations in US, Canada](#)

Banking & Finance

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[Union Bank of India cuts home loan rates to 6.40 per cent](#)

[RBI imposes Rs 90 lakh penalty on Vasai Vikas Sahakari Bank](#)

[Banks sanctions Rs 11,168 cr under credit outreach initiative](#)

[India Post Payments Bank teams up with HDFC for offering home loans](#)

Oil & Gas

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[India targets major global firms for local battery manufacturing](#)

[Solar tariff to go up by 20 to 25 paise/unit in forthcoming bids: Icra](#)

[Triveni Turbine net up 7-fold to Rs 173 crore in July-September](#)

IT/Telecom/Media

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[Telecom reform package infuses optimism, reduces risk to industry structure: Indus Towers CEO](#)

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FMCG/Retail/Textile/Food

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[India's largest consumer firm is ready for the next disruption after Covid](#)

[Why you should check for Right To Protein's soy-fed labels on packaged non-veg food items](#)

Pharma/Fertilizers/Healthcare/Chemical

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[WHO seeks 'additional clarifications' from Bharat Biotech for Covaxin to conduct final 'risk-benefit assessment'](#)

[Review of Covaxin by WHO underway; expect a recommendation within 24 hours: spokesperson](#)

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[Glenmark launches unique fixed dose combination drug for diabetes](#)

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Contact us:

SMIFS Limited. (<https://www.smifs.com/>)

Compliance Officer:

Sudipto Datta,

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5401 /91 33 6634 5401

Email Id.: compliance@smifs.com
