

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	61143.33	206.93	0.34
Nifty	18210.95	57.45	0.31

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	35490.69	266.19	0.74
NASDAQ COM.	15235.84	0.13	0.00
FTSE 100	7253.27	24.35	0.33
CAC 40	6753.52	12.99	0.19
DAX	15705.81	51.25	0.33
NIKKEI 225	28845.50	251.76	0.87
SHANGHAI	3537.26	23.76	0.67
HANG SENG	25644.62	21.89	0.09

Currency	Close	Net Chng.	Chng. (%)
USD / INR	75.03	0.07	0.09
USD / EUR	1.16	0.00	0.01
USD / GBP	1.37	0.00	0.06
USD / JPY	113.58	0.15	0.13

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1799.60	2.81	0.16
Silver	24.12	0.08	0.33

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	81.09	1.68	2.03
Brent Crude	82.71	1.96	2.32
Natural Gas	6.06	0.14	2.18

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.34	0.03	0.41

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	61.31	0.29	0.47
HDFC Bank	75.11	0.59	0.78
ICICI Bank	21.72	0.02	0.09
Infosys Ltd	22.55	0.14	0.62
Tata Motors	32.36	0.81	2.44
Vedanta Ltd	16.19	1.02	5.93
Wipro	9.17	0.02	0.22

Institutional Flow (In Crore) 27-10-2021

Institution	Purchase	Sale	Net
FII	9323.80	11237.16	1913.36
DII	7986.46	7513.98	472.48

Key Contents

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Top News for Today

- **Future Retail:** The company has approached the Delhi High Court against the Singapore-based arbitral tribunal's order which declined to vacate the status quo on its Rs 27,513-crore transaction with Reliance Retail Ltd.
- **Indian Overseas Bank:** To raise Rs 500 crore as Tier 2 capital in FY22.
- **Jubilant FoodWorks:** To acquire 35% stake in Hashtag Loyalty Pvt Ltd for Rs 24.75 crore.
- **Axis Bank:** Rajiv Anand elevated to deputy managing director of the bank. Anand was ED- wholesale banking at Axis Bank.
- **Bank of Baroda:** Capital Raising Committee to meet on November 1 to consider raising funds through issue of capital debt instruments.
- **Wipro:** The company has partnered with Micro Focus to streamline legacy apps migration to cloud.
- **Zomato:** Zomato Ireland (Lebanon Branch) will shut down operations from December 15, 2021.
- **Bharti Airtel:** Approved the allotment of 39.23 crore rights equity shares.

Events of the Day

- **Today's Result:** Bajaj Finserv, InterGlobe Aviation, SBI Cards and Payment Services, Adani Green Energy, Adani Total Gas, NTPC, DLF, Tata Power, Marico, Bajaj Holdings & Investment, Gujarat Gas, Schaeffler India, AU Small Finance Bank, Indian Bank, Laurus Labs, Mahindra & Mahindra Financial Services, RBL Bank, Uco Bank, APL Apollo Tubes, Blue Star, GMM Pfaudler, JM Financial, Jindal Stainless (Hisar), JSW Holdings, Intellect Design Arena, CarTrade Tech, CCL Products (India), Chalet Hotels, Coromandel International, Dishman Carbogen Amcis, Esab India, Fairchem Organics, GHCL, Gujarat Narmada Valley Fertilizers & Chemicals, Gujarat State Fertilizers & Chemicals, Hester Biosciences, Ion Exchange (India), Johnson Controls-Hitachi Air Conditioning India, JK Tyre & Industries, Kirloskar Oil Engines, Prism Johnson, Ratnamani Metals & Tubes, Reliance Infrastructure, Shree Renuka Sugars, Responsive Industries, Subex, Sudarshan Chemical Industries, Transport Corporation Of India, UTI Asset Management Company, Valiant Organics, V-Guard Industries, Welspun Corp, Welspun Enterprises, Westlife Development, Zydus Wellness
- **Earnings Calls:** 9:00 AM Happiest Minds, 9:30 AM Torrent Power, 10:00 AM KEC Int, 10:00 AM Tube Investment, 10:00 AM Bajaj Auto, 10:00 AM Cummins, 10:30 AM Tata Chemicals, 10:30 AM Dalmia Bharat, 11:00 AM Praj Industries, 11:00 AM Laurus Labs, 11:30 AM MCDOWELL & CO, 12:00 PM KEI Industries, 12:30 PM Sagar Cement, 2:00 PM IIFL Finance, 2:00 PM Astec Life, 2:00 PM WABCO India, 2:30 PM Cosmo Films, 2:30 PM Triveni Engg, 3:00 PM HIL, 3:00 PM Aarti Drugs, 3:30 PM PNB, 3:30 PM Balaji Amines, 4:00 PM Mahindra Logistic, 4:00 PM APL Apollo, 4:00 PM Ramco System, 4:00 PM Raymond, 4:30 PM MAS Financial, 4:30 PM DB Corp, 5:00 PM Zydus Wellness, 5:00 PM Vaibhav Global, 5:00 PM Guj Heavy Chem, 5:30 PM Tata Power, 6:00 PM Marico, 6:00 PM CCL Products, 6:30 PM M&M Fin, 6:30 PM Indian Bank
- **AGM:** Rashtriya Chemicals & Fertilizers (3 p.m.)
- **Easy Trip Planners:** to consider proposal of acquisition
- **GHCL Ltd:** to consider NCDs issue

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	61143.33	206.93	0.34	0.19	2.47	16.59	53.16
Nifty	18210.95	57.45	0.31	0.30	2.60	15.92	55.26
BSE M Cap	25590.55	5.71	0.02	1.25	2.30	11.85	72.75
BSE S Cap	28534.45	85.45	0.30	1.19	2.59	8.22	90.54
Nifty MC 100	31125.55	23.60	0.08	1.12	3.92	13.95	82.58
BSE Auto	25510.99	116.79	0.46	0.80	5.89	14.33	42.56
BSE Capgoods	26864.43	13.93	0.05	0.61	2.80	13.42	85.98
BSE FMCG	14303.56	11.15	0.08	2.13	4.45	5.25	28.66
BSE Metal	20503.12	380.54	1.82	4.11	3.17	1.95	151.96
BSE Oil&Gas	18720.78	132.82	0.70	0.15	3.15	20.83	56.87
BSE Healthcare	25357.30	156.98	0.62	0.56	1.66	0.94	30.68
BSE Power	3458.38	2.26	0.07	0.48	12.49	31.70	101.53
BSE Realty	4118.98	6.95	0.17	2.03	3.15	32.01	132.69
BSE ConsDur	44052.13	17.43	0.04	0.49	7.87	22.03	79.81
BSE Bank	46724.26	528.04	1.12	3.84	7.69	19.21	68.48
BSE IT	34573.24	344.89	1.01	3.60	0.08	13.03	64.49

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1799.60	2.81	0.16	0.94	3.78	0.41	4.13
Silver(\$/Ounce)	24.06	0.01	0.02	0.40	7.14	3.63	2.88
Aluminium	2665.49	151.01	5.36	12.74	6.96	6.77	47.63
Copper	9667.00	288.50	2.90	7.77	3.14	0.75	42.61
Zinc	3380.50	85.75	2.47	6.01	10.64	13.85	33.46
Lead	2419.75	38.25	1.56	1.38	10.86	2.30	37.51

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	75.03	0.07	0.09	0.20	1.58	0.75	1.75
USD Index	93.84	0.04	0.05	0.08	0.08	1.65	0.47
YUAN	6.40	0.01	0.16	0.15	0.90	1.38	5.10
GBP	1.37	0.00	0.04	0.38	1.50	1.17	5.83
EUR	1.16	0.00	0.04	0.13	0.64	2.00	1.17
YEN	113.58	0.25	0.22	0.36	1.83	3.23	8.15

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	201.35	6.75	3.24	2.04	3.98	1.59	74.18
Cotton	109.67	0.87	0.79	3.31	9.62	21.13	58.41
Sugar	19.70	0.04	0.20	3.85	0.10	4.95	47.90
Wheat	756.75	3.00	0.39	2.09	7.11	8.46	24.62
Soybean	1247.75	2.25	0.18	1.13	3.07	8.64	29.68

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	35490.69	266.19	0.74	0.33	3.47	1.60	33.83
Nasdaq	15235.84	0.13	0.00	0.75	4.74	3.21	38.45
S&P 500	4551.68	23.11	0.51	0.34	4.57	3.43	39.15
FTSE100	7253.27	24.35	0.33	0.42	3.20	3.37	29.92
CAC40	6753.52	12.99	0.19	0.71	3.80	2.18	47.74
DAX	15705.81	51.25	0.33	1.18	3.00	0.87	35.86
Mexico IPC	51714.60	491.99	0.94	1.12	1.55	0.72	38.30
Brazil Bovespa	106363.1	56.40	0.05	3.99	3.42	15.78	11.53
Russian RTS	1891.28	25.01	1.31	0.71	7.69	17.01	75.40
Japan Nikkei	28845.50	251.76	0.87	0.48	4.43	4.59	23.18
Hang Seng	25644.62	21.89	0.09	1.41	4.69	0.69	3.81
Taiwan Index	17075.54	1.64	0.01	1.09	0.63	0.36	33.45
Shanghai Comp	3537.26	23.76	0.67	1.56	1.77	5.26	8.24
KOSPI	3031.26	5.68	0.19	0.79	2.15	6.35	29.25
Malaysia KLCI	1577.86	5.45	0.34	0.88	1.99	4.11	5.51
Jakarta Comp	6588.96	13.60	0.21	0.67	7.78	8.21	28.48
Philippine SE	7195.70	34.45	0.48	1.59	4.51	11.16	12.82
Thai Exch	1627.61	8.36	0.51	0.17	0.69	5.85	34.74

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	3808.00	248.00	6.11	19.85	23.26	20.74	175.14
Baltic Dirty	796.00	3.00	0.38	7.13	28.80	33.11	88.63
SG Dubai HY	5.35	0.58	9.78	4.29	205.71	822.41	5844.44

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	81.09	1.68	2.03	1.84	7.56	11.87	116.58
BRENT Crude	82.71	1.96	2.32	2.35	5.45	14.19	94.72
Natural Gas	6.06	0.14	2.18	13.41	1.30	46.80	87.59

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.55	0.01	0.68	8.78	0.94	25.89	101.27
UK	0.99	0.12	11.17	14.11	3.57	76.70	325.00
Brazil	4.60	0.04	0.80	1.70	9.21	20.20	27.22
Japan	0.09	0.01	8.00	1.10	8.24	360.00	268.00
Australia	1.85	0.04	2.26	3.46	25.14	60.62	136.53
India	6.34	0.03	0.41	0.42	2.06	2.57	8.36
Switzerland	0.13	0.06	73.33	68.83	9.09	63.89	75.24
Germany	0.18	0.06	52.14	41.27	20.18	59.64	71.06

Taking global cues, the Nifty is expected to open flat around 18250 and likely to remain range-bound in the price band of 18100-18350.

The Nifty previous session ended 0.31% down at 18210.95. It opened on a positive note and got sold off from day's high towards finishing off in red. Ending the session with a bearish body candle implies the Benchmark Index may continue to see sellers on rise in the price range of 18350-18400. Broader trading range is likely to be 18100-18350. Lower support is placed around 18000 levels.

On the Nifty hourly chart, down trending leading indicators suggesting upside is limited as of now. Probable trading range is likely to be 18100-18350.

Nifty patterns on multiple periods suggest; it finished off the day on a weaker note. Ending the day below 18250 ahead of the monthly expiry is not so encouraging for the bulls.

The Bank Nifty previous session ended 0.88% down at 40874.35. It might get into the trading range of 40500-41200.

Nifty Crucial Supports & Resistances-

Supports- 18100, 18000 Resistances- 18250, 18350

Open Positional Calls-

T+1 BUY

|Cash Segment| SUN PHARMA @ 832-830, TGT- 850, SL- closing below 820

T+1 BUY

|Cash Segment| HDFC BANK @ 1650-1645, TGT- 1675, SL- closing below 1630

T+3 BUY

|Cash Segment| HCL TECH @ 1175-1170, TGT- 1210, SL- closing below 1150

BTST

|Cash Segment| UPL @ 732-730, TGT- 750, SL- closing below 720

BTST

|Cash Segment| INFY @ 1730-1725, TGT- 1755, SL- closing below 1710

- **Future Retail:** The company has approached the Delhi High Court against the Singapore-based arbitral tribunal's order which declined to vacate the status quo on its Rs 27,513-crore transaction with Reliance Retail Ltd. The company in its appeal has sought staying and setting aside the operation of the arbitral tribunal's order upholding the status quo on the transaction and alternatively, allowing it to conduct the meeting of the shareholders and creditors as directed by the NCLT Mumbai earlier this month.
- **Indian Overseas Bank:** To raise Rs 500 crore as Tier 2 capital in FY22. The bank may also look at equity fundraising in FY23, bank's MD and CEO Partha Pratim Sengupta said.
- **Jubilant FoodWorks:** To acquire 35% stake in Hashtag Loyalty Pvt Ltd for Rs 24.75 crore. The acquisition is expected to be completed within 60 days from execution of share subscription agreement and share purchase agreement.
- **Axis Bank:** Rajiv Anand elevated to deputy managing director of the bank. Anand was ED- wholesale banking at Axis Bank. In addition to wholesale banking, Anand will also work on strengthening control and governance aspects.
- **Bank of Baroda:** Capital Raising Committee to meet on November 1 to consider raising funds through issue of capital debt instruments.
- **Wipro:** The company has partnered with Micro Focus to streamline legacy apps migration to cloud. Further it has appointed Kimberly Watson as Country Head and Managing Director for Canada.
- **Zomato:** Zomato Ireland (Lebanon Branch) will shut down operations from December 15, 2021.
- **Vedanta:** Monte Cello BV, a subsidiary of the company, has entered into a term sheet agreement to divest copper mines of Tasmania by way of an option agreement with New Century Resources. MCBV is 100% owner of the Mt Lyell Copper Mine in Australia.
- **Bharti Airtel:** Approved the allotment of 39.23 crore rights equity shares.
- **Krishna Institute of Medical Sciences:** KIMS Hospitals has entered into definitive agreements to acquire 51.07% stake in Sunshine Hospitals (M/s Sarvejana Healthcare private Limited) at an enterprise value of Rs 730 crore.

Asian Stocks Slip; Bond Curves Flag Growth Fears

Most Asian stocks fell Thursday amid concerns that the recovery from the pandemic will slow as elevated inflation forces tighter monetary policy. A gauge of the dollar ticked up. Shares slipped in Japan and China, fluctuated in Hong Kong and edged up in South Korea, where Samsung Electronics Co.'s third-quarter profit exceeded estimates. U.S. futures rose after the tech-heavy Nasdaq 100 touched an intraday record and the S&P 500 dipped but stayed in sight of all-time highs. Ten-year and 30-year U.S. Treasuries trimmed a rally. Sovereign -yield curves have flattened this week, adding to signs of growth concerns as price pressures stoked by an energy crunch and supply-chain snarls push central banks toward paring accommodation. Australia's April 2024 security slid after its monetary authority decided against defending the bond-yield target. Commodities including aluminium, iron ore and crude oil dropped. In China, officials plan to cap a key coal price. Risks from the nation's property-market slowdown and crackdown on private enterprise are in focus too.

Oil Extends Retreat on Rise in U.S. Stockpiles, Iranian Talks

Oil fell for a second day, sinking below \$82 a barrel, after U.S. stockpiles rose and investors weighed the possibility Iran may revive exports. West Texas Intermediate crude retreated 1.5% after dropping 2.4% on Wednesday, the biggest decline in more than two months. Overall U.S. crude inventories swelled by 4.27 million barrels last week, according to Energy Information Administration data, although they slumped again at the key storage hub in Cushing, Oklahoma, the delivery point for WTI futures.

Singapore Sees 'Unusual Surge'; New Zealand Eases

Singapore will be closely monitoring the trend after an "unusual surge" in infections brought daily cases to a record. New Zealand said it will begin scaling back one of its key virus defenses by easing border restrictions for fully vaccinated people arriving from overseas. Americans with cancer, organ transplants and other conditions that weaken their immune systems could get a fourth vaccine shot to add protection against the virus, the Centers for Disease Control and Prevention said in updated guidelines. Moderately and severely immunocompromised adults who are fully vaccinated and received a booster dose may get an additional shot six months later, the agency said. Ireland, Spain and the United Arab Emirates topped Bloomberg's Covid Resilience Ranking. Southeast Asian countries continued to rank lowest.

Ford Soars After Lifting 2021 Profit View, Resuming Dividend

Ford Motor Co., charging forward with big investments in electric vehicles, raised its full-year profit forecast and said it will restore its dividend, sending the stock soaring by as much as 9.5%. The automaker on Wednesday lifted its 2021 profit forecast for the second time in as many quarters, and is now projecting \$10.5 billion to \$11.5 billion in earnings before interest and taxes. The reinstated quarterly dividend of 10 cents a share will be paid on Dec. 1, the company said. Ford suspended the payout at the onset of the pandemic in March 2020. Ford attributed the strong results to a let-up in the critical shortage of semiconductors, a problem still haunting most automakers, along with strong demand for its vehicles. Ford has amassed the largest inventory of vehicles in the industry and boosted average selling prices by 13% to \$51,460, according to researcher Edmunds.com.

Auto / Auto Ancillaries

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[Auto sector stares at a fresh headwind](#)

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Banking & Finance

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[Sundaram Finance looks at fighting vaccine hesitancy in TN as a 'moral imperative'](#)

[Gold loan securitisation volume stands at Rs 4,400 cr in H1 FY22: Report](#)

[Forex reserves surge by \\$58.38 bn in Mar-Sep 2021 period: RBI report](#)

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[Aventus PE Investment Advisors to launch Rs 1,000 crore structured credit fund](#)

Oil & Gas

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[After two-day pause, petrol and diesel prices are up again. Check the pinch](#)

Metals/Mining/Power

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[India to invest \\$316 billion for de-carbonisation by 2030: Bofa Securities](#)

[Coal stocks with aluminium players depleting at an alarming rate: AAI](#)

[Coal minister chairs Par panel's meet to discuss way ahead for Jharia Master Plan](#)

[Vedanta to divest copper mine in Australia](#)

FMCG/Retail/Textile/Food

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[Lotus Herbals acquires 32% stake in Fixderma](#)

[Dabur to enter baby diaper market, to take on P&G and Unicharm](#)

[Even as July-Aug volume falters, FMCG firms grow in revenue](#)

[Hindustan Unilever, India's largest consumer firm, is ready for the next disruption after Covid](#)

[JFL to acquire stake in Thrive platform Hashtag Loyalty\Chocolate brand Smoor eyeing a turnover of Rs 400 crore by 2026: Founder-Director Vimal Sharma](#)

[CG Foods to acquire Gallina Blanca's Russia & CIS business](#)

[CCI raids Associated Alcohols, Som Distilleries in price fixing probe](#)

[Future Group asks Delhi court to quash Singapore panel's block on asset sale to Reliance](#)

[Iconix Lifestyle India Pvt Ltd acquires India trademark rights for British denim brands Lee Cooper](#)

[Evenflow acquires Chennai-based online sustainable brand Rusabl](#)

Pharma/Fertilizers/Healthcare/Chemical

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[Moderna COVID-19 shot could start being used in children, teens 'within weeks,' CEO says](#)

[MSD enters pact with UN-backed MPP to license COVID drug molnupiravir in 105 countries including India](#)

[Mansukh Mandaviya urges pharma industry to make India a manufacturing hub](#)

[Bharat Biotech's US partner Ocugen files request with FDA for Covaxin trials](#)

[Cipla's 'core' growth offsets weak show in US, Covid portfolio](#)

IT/Telecom/Media

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[Telcos' Q3 earnings may rise up to 1.5% on redefined AGR](#)

Hospitality/Aviation/Logistics

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