

Market Snapshot (Updated at 8AM)

| Indian Indices | Close | Net Chng. | Chng. (%) |
|----------------|----------|-----------|-----------|
| Sensex | 60138.46 | 831.53 | 1.40 |
| Nifty | 17929.65 | 258.00 | 1.46 |

| Global Indices | Close | Net Chng. | Chng. (%) |
|----------------|----------|-----------|-----------|
| DOW JONES | 35913.84 | 94.28 | 0.26 |
| NASDAQ COM. | 15595.91 | 97.53 | 0.63 |
| FTSE 100 | 7288.62 | 51.05 | 0.71 |
| CAC 40 | 6893.29 | 62.95 | 0.92 |
| DAX | 15806.29 | 117.52 | 0.75 |
| NIKKEI 225 | 29562.55 | 89.66 | 0.30 |
| SHANGHAI | 3557.23 | 12.68 | 0.36 |
| HANG SENG | 25600.59 | 461.76 | 1.84 |

| Currency | Close | Net Chng. | Chng. (%) |
|-----------|--------|-----------|-----------|
| USD / INR | 74.87 | 0.00 | 0.01 |
| USD / EUR | 1.16 | 0.00 | 0.03 |
| USD / GBP | 1.37 | 0.00 | 0.07 |
| USD / JPY | 113.94 | 0.15 | 0.13 |

| Precious Metals | Close | Net Chng. | Chng. (%) |
|-----------------|---------|-----------|-----------|
| Gold (USD) | 1789.40 | 3.88 | 0.22 |
| Silver | 24.09 | 0.02 | 0.07 |

| Energy | Close | Net Chng. | Chng. (%) |
|-------------|-------|-----------|-----------|
| NYMEX Crude | 84.32 | 0.27 | 0.32 |
| Brent Crude | 85.06 | 0.35 | 0.41 |
| Natural Gas | 5.27 | 0.09 | 1.66 |

| Bond | Close | Net Chng. | Chng. (%) |
|--------------|-------|-----------|-----------|
| 10 Yrs G-Sec | 6.39 | 0.00 | 0.03 |

| Indian ADRs | Close | Net Chng. | Chng. (%) |
|-----------------|-------|-----------|-----------|
| Dr. Reddy's Lab | 63.56 | 2.12 | 3.45 |
| HDFC Bank | 72.85 | 0.94 | 1.31 |
| ICICI Bank | 21.28 | 0.13 | 0.61 |
| Infosys Ltd | 22.47 | 0.19 | 0.85 |
| Tata Motors | 33.53 | 1.95 | 6.17 |
| Vedanta Ltd | 15.88 | 0.09 | 0.57 |
| Wipro | 8.97 | 0.01 | 0.11 |

Institutional Flow (In Crore) 01-11-2021

| Institution | Purchase | Sale | Net |
|-------------|----------|---------|--------|
| FII | 8251.05 | 8453.18 | 202.13 |
| DII | 5516.93 | 400.92 | 116.01 |

Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

Top News for Today

- **Centrum Capital:** Centrum Financial Services and Centrum Microcredit, wholly owned subsidiaries of the company have effected transfer of their respective businesses to Unity Small Finance Bank, a step-down subsidiary of the company.
- **Adani Transmission:** The company has signed share purchase agreement with REC Power Development and Consultancy for acquisition of its entire stake in MP Power Transmission Package-II.
- **Grasim Industries:** The company has commissioned a new line of 300 ton per day capacity of Viscose Staple Fibre and has commenced the commercial production from November 1.
- **Yes Bank:** The bank has completed the transaction for sale of stake in YES Asset Management (India) and YES Trustee to GPL Finance and Investments.
- **IG Petrochemicals:** Approved the brownfield expansion of Phthalic Anhydride up to 53,000 MTPA at Taloja in Maharashtra. The expansion will cost company Rs 345 crore and is expected to be completed in approximately 24-30 months.
- **Central Bank of India:** The bank has entered into a Memorandum of Understanding with National Small Industries Corporation for extending loans to MSME sector.
- **Motherson Sumi Systems:** Board to meet on November 8 to consider a proposal for raising of funds through the issuance of bonds/debentures/non-convertible debt securities.
- **Niyogin Fintech:** Board has approved the hypergrowth plan entailing up to Rs 100 crore investment.

Events of the Day

- **Today's Result:** Bharti Airtel, Sun Pharmaceutical Industries, Dabur India, Godrej Properties, Hindustan Petroleum Corporation, Jindal Steel & Power, Procter & Gamble Hygiene & Health Care, PNB Housing Finance, Alkyl Amines Chemicals, Bank Of India, Union Bank Of India, Easy Trip Planners, BASF India, Advanced Enzyme Technologies, Trent, Bajaj Healthcare, eClerx Services, Bombay Dyeing & Mfg.Co., Caplin Point Laboratories, Century Plyboards (I), Cholamandalam Financial Holdings, Elantas Beck India, GE Power India, Gillette India, Gulf Oil Lubricants India, Indoco Remedies, Jyothy Labs, LA Opala RG, Laxmi Organic Industries, Minda Corporation, MTAR Technologies, NCL Industries, NOCIL, Prince Pipes and Fittings, Radico Khaitan, R Systems International, Stove Kraft, Thangamayil Jewellery, Thirumalai Chemicals
- **Earnings Calls:** 9:00 AM Sequent Scientific, 10:30 AM VRL Logistics, 11:00 AM Bajaj Consumer, 12:00 PM Phoenix Mills, 12:00 PM Rupa and Comp, 1:00 PM Star Cement, 1:00 PM Kirloskar Brothers, 2:00 PM Fineotex Chemical, 2:00 PM Lux Industries, 2:00 PM IG Petro, 2:30 PM Chambal Fert, 3:00 PM Jyothy Labs, 3:00 PM Sarda Energy, 3:30 PM Indoco Remedies, 3:30 PM Apar Ind, 4:00 PM Gravita India, 4:00 PM Nath Bio-Genes, 4:00 PM Dabur India, 5:00 PM Minda Corp, 5:30 PM PNB Housing Fin, 6:30 PM Godrej Prop, 6:30 PM Sun Pharma
- **Cipla:** To meet Amansa Capital on November 2.
- **Cigniti Technologies:** To meet SMIFS Capital, Seraphic Management and Advisory, and Investor First Advisors on November 2.
- **Krsnaa Diagnostics:** To meet Tata Mutual Fund and Enam Holdings on November 2.
- **Mahindra Holidays & Resorts India:** To meet Edelweiss on November 2.

Market in Detailed (Updated at 8AM)

| Indian Indices | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|----------------|----------|----------|------|------|------|-------|--------|
| Sensex | 60138.46 | 831.53 | 1.40 | 1.36 | 2.34 | 13.57 | 51.26 |
| Nifty | 17929.65 | 258.00 | 1.46 | 1.08 | 2.27 | 12.87 | 53.65 |
| BSE M Cap | 25720.18 | 442.46 | 1.75 | 2.29 | 1.97 | 10.24 | 71.94 |
| BSE S Cap | 28293.05 | 310.25 | 1.11 | 1.64 | 0.27 | 4.51 | 91.40 |
| Nifty MC 100 | 31023.70 | 554.15 | 1.82 | 1.54 | 2.06 | 9.82 | 81.05 |
| BSE Auto | 25587.72 | 249.43 | 0.98 | 1.80 | 7.44 | 12.31 | 46.53 |
| BSE Capgoods | 27021.56 | 348.23 | 1.31 | 1.40 | 4.28 | 13.60 | 89.84 |
| BSE FMCG | 14147.72 | 144.96 | 1.04 | 0.05 | 4.77 | 4.55 | 29.64 |
| BSE Metal | 20671.46 | 654.12 | 3.27 | 1.85 | 1.80 | 1.71 | 152.40 |
| BSE Oil&Gas | 18365.03 | 222.09 | 1.22 | 1.47 | 0.02 | 16.77 | 55.37 |
| BSE Healthcare | 25329.95 | 296.06 | 1.18 | 1.10 | 3.50 | 3.66 | 32.55 |
| BSE Power | 3387.37 | 49.67 | 1.49 | 1.82 | 5.72 | 28.92 | 94.28 |
| BSE Realty | 4127.13 | 141.85 | 3.56 | 3.78 | 2.17 | 23.64 | 122.42 |
| BSE ConsDur | 43987.49 | 768.56 | 1.78 | 2.69 | 5.50 | 19.33 | 83.27 |
| BSE Bank | 45417.69 | 767.03 | 1.72 | 3.71 | 6.85 | 15.39 | 59.19 |
| BSE IT | 34230.98 | 739.59 | 2.21 | 0.30 | 0.09 | 9.73 | 63.67 |

| LME | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|------------------|---------|----------|------|------|-------|-------|-------|
| Gold(\$/Ounce) | 1789.40 | 3.88 | 0.22 | 0.20 | 1.61 | 1.33 | 5.60 |
| Silver(\$/Ounce) | 23.98 | 0.07 | 0.27 | 0.74 | 6.39 | 5.63 | 0.45 |
| Aluminium | 2705.50 | 0.75 | 0.03 | 5.51 | 4.64 | 4.14 | 46.48 |
| Copper | 9993.00 | 184.50 | 1.88 | 0.77 | 9.39 | 3.01 | 48.98 |
| Zinc | 3409.50 | 37.75 | 1.10 | 2.74 | 14.78 | 12.58 | 35.63 |
| Lead | 2408.00 | 11.00 | 0.45 | 2.47 | 10.33 | 0.28 | 33.30 |

| Currency | Rate | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|-----------|--------|----------|------|------|------|------|------|
| INR | 74.87 | 0.00 | 0.01 | 0.28 | 1.00 | 0.71 | 0.58 |
| USD Index | 93.93 | 0.05 | 0.05 | 0.02 | 0.11 | 2.04 | 0.21 |
| YUAN | 6.40 | 0.00 | 0.06 | 0.29 | 0.67 | 0.95 | 4.52 |
| GBP | 1.37 | 0.00 | 0.11 | 0.85 | 0.29 | 1.68 | 5.67 |
| EUR | 1.16 | 0.00 | 0.08 | 0.01 | 0.21 | 2.30 | 0.38 |
| YEN | 113.94 | 0.06 | 0.05 | 0.19 | 2.64 | 4.06 | 8.09 |

| Agro Commodities | Price | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|------------------|---------|----------|------|------|-------|-------|-------|
| Coffee | 208.70 | 4.75 | 2.33 | 3.04 | 2.28 | 14.39 | 84.12 |
| Cotton | 115.60 | 0.58 | 0.50 | 8.18 | 13.97 | 29.42 | 66.51 |
| Sugar | 19.37 | 0.10 | 0.52 | 0.10 | 3.44 | 5.10 | 49.34 |
| Wheat | 799.00 | 1.75 | 0.22 | 6.21 | 5.79 | 8.08 | 31.58 |
| Soybean | 1254.50 | 6.25 | 0.50 | 0.58 | 0.14 | 7.64 | 29.42 |

| Global Indices | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|----------------|----------|----------|------|------|------|-------|-------|
| Dow Jones | 35913.84 | 94.28 | 0.26 | 0.48 | 4.62 | 3.09 | 33.38 |
| Nasdaq | 15595.91 | 97.53 | 0.63 | 2.42 | 7.07 | 6.23 | 42.33 |
| S&P 500 | 4613.67 | 8.29 | 0.18 | 1.03 | 5.89 | 5.16 | 39.38 |
| FTSE100 | 7288.62 | 51.05 | 0.71 | 0.91 | 3.72 | 2.92 | 28.89 |
| CAC40 | 6893.29 | 62.95 | 0.92 | 2.69 | 5.76 | 3.26 | 46.94 |
| DAX | 15806.29 | 117.52 | 0.75 | 1.33 | 4.29 | 1.53 | 34.08 |
| Mexico IPC | 51653.26 | 343.42 | 0.67 | 0.35 | 1.16 | 1.54 | 39.65 |
| Brazil Bovespa | 105550.9 | 2050.20 | 1.98 | 2.91 | 6.51 | 13.85 | 12.35 |
| Russian RTS | 1866.98 | 23.15 | 1.26 | 2.74 | 5.39 | 14.13 | 74.59 |
| Japan Nikkei | 29562.55 | 89.66 | 0.30 | 1.55 | 2.73 | 6.39 | 26.88 |
| Hang Seng | 25600.59 | 461.76 | 1.84 | 1.62 | 4.23 | 2.36 | 4.73 |
| Taiwan Index | 17173.81 | 104.53 | 0.61 | 0.81 | 3.63 | 1.89 | 36.39 |
| Shanghai Comp | 3557.23 | 12.68 | 0.36 | 1.13 | 0.31 | 2.68 | 10.30 |
| KOSPI | 3026.37 | 47.43 | 1.59 | 0.74 | 0.24 | 6.10 | 31.57 |
| Malaysia KLCI | 1540.04 | 8.95 | 0.58 | 2.80 | 1.01 | 3.14 | 5.01 |
| Jakarta Comp | 6568.65 | 14.53 | 0.22 | 1.34 | 5.44 | 7.72 | 28.39 |
| Philippine SE | 7125.92 | 71.22 | 1.01 | 1.19 | 2.92 | 13.65 | 12.68 |
| Thai Exch | 1613.78 | 9.65 | 0.59 | 1.25 | 0.54 | 5.81 | 34.24 |

| Freight | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|--------------|---------|----------|-------|-------|-------|---------|--------|
| Baltic Dry | 3428.00 | 91.00 | 2.59 | 19.47 | 34.10 | 4.45 | 166.98 |
| Baltic Dirty | 794.00 | 3.00 | 0.38 | 1.28 | 26.03 | 31.24 | 95.57 |
| SG Dubai HY | 4.58 | 0.65 | 16.54 | 8.76 | 78.91 | 1732.00 | 362.63 |

| Energy Markets | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|----------------|-------|----------|------|-------|-------|-------|--------|
| NYMEX Crude | 84.32 | 0.27 | 0.32 | 0.39 | 11.12 | 18.33 | 129.07 |
| BRENT Crude | 85.06 | 0.35 | 0.41 | 0.69 | 8.32 | 20.09 | 98.55 |
| Natural Gas | 5.27 | 0.09 | 1.66 | 12.18 | 8.52 | 28.55 | 60.93 |

| Bond Markets | Yield | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|--------------|-------|----------|-------|-------|-------|--------|--------|
| US | 1.56 | 0.01 | 0.57 | 2.70 | 7.04 | 32.89 | 85.50 |
| UK | 1.06 | 0.03 | 2.71 | 6.84 | 5.99 | 87.97 | 305.34 |
| Brazil | 4.91 | 0.09 | 1.95 | 5.84 | 13.63 | 30.45 | 31.81 |
| Japan | 0.09 | 0.00 | 4.17 | 14.82 | 48.39 | 441.18 | 104.44 |
| Australia | 1.97 | 0.07 | 3.52 | 9.25 | 32.35 | 66.98 | 139.61 |
| India | 6.39 | 0.00 | 0.03 | 0.82 | 2.29 | 2.98 | 8.60 |
| Switzerland | 0.01 | 0.02 | 67.65 | 81.03 | 93.79 | 97.05 | 97.94 |
| Germany | 0.10 | 0.00 | 3.77 | 10.53 | 54.46 | 77.87 | 83.73 |

Taking global cues, the Nifty is expected to open positive around 18000 and likely to remain range-bound in the price band of 17900-18100.

The Nifty previous session ended 1.46% up at 17929.65. It opened on a stronger note and remained buoyant till the end towards finishing off with a Hammer candle. Critical support placed around 17600 remained unharmed. Candle pattern suggesting it might get into the trading band of 17900-18100 with a positive bias. Oversold Index Majors might be helpful in the Benchmark Index pushing higher towards 18100 levels.

On the Nifty hourly chart, it ended just below the higher end of the MA band. Successful breakout may take the Benchmark Index higher towards 18100 levels. Intraday retracement may again find buyers on dips around 17900 levels.

Nifty patterns on multiple periods suggest; it ended the day on a bullish note. Hammer candle on daily suggesting range-bound oscillation with a positive bias in the price band of 17900-18100.

The Bank Nifty previous session ended 1.66% up at 39763.75. It might get into the trading range of 39400-40400.

Nifty Crucial Supports & Resistances-

Supports- 17900, 17800 Resistances- 18000, 18100

Open Positional Calls-

T+3 BUY

|Cash Segment| TCS @ 3430-3420, TGT- 3520, SL- closing below 3370

T+2 BUY

|Cash Segment| BATA @ 2020-2015, TGT- 2055, SL- closing below 1995

T+3 Positional Buy

|Cash Segment| IDFC @ 56.50-56, TGT- 60, SL- below 54

T+2 Positional Buy-

|Options Segment| NIFTY 11'Nov 18000-CE @ 110-100, TGT- 200, SL- below 50

T+3 Positional Buy

|Cash Segment| COAL INDIA @ 167-166, TGT- 174, SL- below 162

T+1 BUY

|Cash Segment| VOLTAS @ 1225-1220, TGT- 1260, SL- closing below 1200

BTST-

|Cash Segment| CROMPTON @ 487-485, TGT- 495, SL- 480

BTST-

|Cash Segment| HUL @ 2405-2400, TGT- 2430, SL- 2385

BTST-

|Cash Segment| NTPC @ 134, TGT- 138, SL- 132

BTST-

|Cash Segment| POWER GRID @ 187.50-187, TGT- 193, SL- 184

- **Centrum Capital:** Centrum Financial Services and Centrum Microcredit, wholly owned subsidiaries of the company have effected transfer of their respective businesses to Unity Small Finance Bank, a step-down subsidiary of the company. Unity Bank has commenced operations with effect from November 1. Centrum Financial Services-Bharatpe consortium has set up Unity Bank as part of the rescue process for Punjab & Maharashtra Cooperative Bank.
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- **Yes Bank:** The bank has completed the transaction for sale of stake in YES Asset Management (India) and YES Trustee to GPL Finance and Investments.
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Stocks Steady Before Policy Meetings; Yields Rise

Asian stocks were steady Tuesday as traders evaluated a record-high close for U.S. equities and awaited key central bank decisions amid concerns about elevated inflation. Hong Kong advanced after an index of Chinese stocks traded in the U.S. jumped the most since early October. Japan fell and China was little changed. U.S. contracts fluctuated after optimism over corporate earnings saw the S&P 500 hit a new peak and the Dow Jones Industrial Average touch 36,000 for the first time. Electric-vehicle giant Tesla Inc. extended a rally. The U.S. 10-year Treasury yield and the dollar nudged higher ahead of the Federal Reserve meeting. The policy review comes amid price pressures stoked by the most-widespread U.S. supply crunch since the oil crisis of 1973. The Fed is expected to announce a tapering of its massive bond-purchase program. Australia's central bank meeting Tuesday is being shadowed by speculation that it will scrap a bond-yield target after opting against defending it. The nation's sovereign bonds slipped. Bank of England policy makers head into their Nov. 4 gathering knowing that a failure to deliver a once-unthinkable interest-rate hike would raise questions over their credibility with markets.

Oil Holds Three-Day Climb as Traders Await OPEC+, Stockpile Data

Oil steadied above \$83 a barrel as traders assessed the possibility that OPEC+ won't step up the pace its increasing supply, while awaiting the latest insight into U.S. crude stockpile trends. West Texas Intermediate was 0.1% lower in early Asian trade after a three-day advance. The Organization of Petroleum Exporting Countries and its allies meet Thursday to set output policy. Members including Kuwait have said that there's no need add barrels at a faster clip even though key consumers including the U.S. have urged them to do so. Should that happen, the Biden administration may release crude from strategic reserves, according to RBC Capital Markets.

Rivian Lures Blackstone, Coatue to IPO of Up to \$8.4 Billion

Rivian Automotive Inc., the electric truck maker backed by Amazon.com Inc., is seeking to raise as much as \$8.4 billion in an initial public offering that could give it a market value of as much as \$53 billion. Rivian said it plans to sell 135 million shares for \$57 to \$62 each, according to a filing Monday with the U.S. Securities and Exchange Commission, reaching that value at the top of the range based on the outstanding shares listed in its filing. Accounting for employee stock options and restricted stock units, the company's fully diluted value would be closer to \$60 billion. That compares with a valuation of \$27.6 billion after a \$2.65 billion funding round in January.

Amazon Lifts Mask Mandate; U.S. Vaccine Milestone

Amazon.com Inc. said its vaccinated workers in the U.S. will no longer have to wear masks beginning on Tuesday, unless required to do so by federal or local rules. The U.S. surpassed a new milestone in its vaccination effort, with 80% of adults having received at least one dose. Moderna Inc. lost more than \$3.2 billion in market value after its shot failed to secure U.S. authorization in teens. The worldwide number of recorded Covid-19 fatalities surpassed 5 million. Hong Kong will end quarantine exemptions for senior executives, bankers and most entitled groups starting Nov. 12, tightening what is already one of the world's strictest Covid-19 policies as it works to open the border with mainland China. Tonga, which reported its first case last week after almost two years Covid-free, will lock down its biggest, most populated island for a week.

Auto / Auto Ancillaries

[Passenger vehicle wholesale takes a hit in October due to semiconductor shortage even as customers throng showrooms](#)

[Kia India reports 22% dip in wholesales in October](#)

[Hyundai reports 37 pc dip in wholesales in October](#)

[Mahindra reports a 5% dip in wholesales for October](#)

[Tata Motors Q2 results: Consolidated loss widens YoY, misses estimate; sales rise 15%](#)

[Nissan reports over three-fold increase in domestic wholesales in October](#)

[Maruti Suzuki reports 32% decline in October wholesale due to chip shortage](#)

[Hero MotoCorp sales dip 32 per cent in October](#)

[Royal Enfield wholesale dips 34 pc in October](#)

[Suzuki Motorcycle's October sales down 10% to 69,186 units](#)

[TVS Motor registers 10 per cent decline in sales at 3,55,033 units in October](#)

[Bajaj Auto reports 14% decline in total October sales](#)

[Ashok Leyland posts 11 per cent growth in vehicles sales at 11,079 units in October](#)

[VECV posts 38% rise in total sales at 5,805 units in October](#)

[Escorts Ltd posts 1% decline in total tractor sales in October](#)

[Hero Electric posts multi-fold rise in 2-wheeler sales at 6,366 units in Oct](#)

[EV maker WardWizard reports multi-fold jump in sales at 2,885 units in October](#)

[COP26: UK launches India Green Guarantee, commits new funds for EVs in India](#)

[Ola Electric scooters purchase window only from December 16](#)

Pharma/Fertilizers/Healthcare/Chemical

[Texas-India vaccine diplomacy announces COVID-19 vaccine for \\$1.5 per dose](#)

[Covid booster dose effective in reducing severe disease outcomes: Lancet study](#)

[Australia 'recognises' Bharat Biotech's Covaxin](#)

[Cipla expects sales of branded generics to cross \\$1 billion this fiscal](#)

[Zyventus Cadila to get clarity on ZyCoV-D Covid vaccine pricing in 1-2 weeks: MD Sharvil Patel](#)

[DRL's many pluses negated by regulatory hit](#)

Banking & Finance

[Deutsche Bank ready to be NPS custodian for just Rs 100 per year](#)

[Unity Bank begins operations, paving way for merging PMC](#)

[Yes Bank appoints Sharad Sharma as non-executive director](#)

[Judicial, police high handedness shock bankers](#)

[Former SBI chairman Pratip Chaudhuri's arrest: Bankers shocked over 'high-handed' move](#)

[Lenders fuel higher consumer spending in India with easy credit](#)

[Axis AMC raises Rs 400 crore through first close of Axis Growth Avenues AIF](#)

Oil & Gas

[LPG Price hike: Commercial cylinders to cost Rs 266 more](#)

[Petrol prices surge Rs 38.5 per litre, or 54%, in 17 months](#)

[Oil Ministry to ONGC: Give 60% control in Mumbai High, Bassein fields to foreign cos](#)

Metals/Mining/Power

[Finance Minister Sitharaman urges power, coal ministries to fast-track capex plan](#)

[Power consumption rises 4.8% to 114.37 BU in October](#)

[BlackRock looks to power Tata's green business](#)

[Joshi asks CIL to make efforts to ensure 18 days stock with power plants by Nov-end](#)

[CIL despatches grow; coal stocks rise to 10.5 MT](#)

[India's top steelmakers hike prices by Rs 3,000 - Rs 3,500 a tonne due to rising cost inflation](#)

[JSW Steel USA begins Phase II upgrade of plate mill facility in Texas](#)

IT/Telecom/Media

[SpaceX sets up subsidiary in India, plans to apply for licence](#)

[Jio & Airtel to have combined revenue market share of 70% by FY2025: Bernstein](#)

[Airtel to showcase 5G use cases for enterprises](#)

[Vi partners with startups Vizzbee Robotics Solution and Tweek Labs for 5G trials](#)

Infrastructure/Cement/Real Estate

[NCC bags order worth Rs 442 crore in October](#)

FMCG/Retail/Textile/Food

[Lava enters LatAm mkt with Panama-based B Mobile buyout](#)

[Asus in talks with Indian EMS players to start local laptop manufacturing](#)

[Jewellers expecting lower gold prices, pent-up demand to drive sales this festive season](#)

[FMCG market shrinks 0.5% in Q2 on higher base, low demand](#)

[Festive season demand for dry fruits and chocolates back to pre-Covid level](#)

[Cut prices of cooking oils by Rs 3-5/kg, urges SEA to its members](#)

[Textile industry seeks PM's intervention to stabilise cotton prices](#)

Hospitality/Aviation/Logistics

[IndiGo starts six new flights connecting Kanpur](#)

[IndJets becomes fourth company to get govt approval to provide internet in flights](#)

[Protests by SpiceJet employees over salary dues spreads across the country](#)

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