

Market Snapshot (Updated at 8AM)

| Indian Indices | Close | Net Chng. | Chng. (%) |
|----------------|----------|-----------|-----------|
| Sensex | 60029.06 | 109.40 | 0.18 |
| Nifty | 17888.95 | 40.70 | 0.23 |

| Global Indices | Close | Net Chng. | Chng. (%) |
|----------------|----------|-----------|-----------|
| DOW JONES | 36052.63 | 138.79 | 0.39 |
| NASDAQ COM. | 15649.60 | 53.68 | 0.34 |
| FTSE 100 | 7274.81 | 13.81 | 0.19 |
| CAC 40 | 6927.03 | 33.74 | 0.49 |
| DAX | 15954.45 | 148.16 | 0.94 |
| NIKKEI 225 | 29520.90 | 126.18 | 0.43 |
| SHANGHAI | 3501.52 | 1.80 | 0.05 |
| HANG SENG | 25108.41 | 26.88 | 0.11 |

| Currency | Close | Net Chng. | Chng. (%) |
|-----------|--------|-----------|-----------|
| USD / INR | 74.69 | 0.19 | 0.25 |
| USD / EUR | 1.16 | 0.00 | 0.02 |
| USD / GBP | 1.36 | 0.00 | 0.04 |
| USD / JPY | 113.88 | 0.01 | 0.01 |

| Precious Metals | Close | Net Chng. | Chng. (%) |
|-----------------|---------|-----------|-----------|
| Gold (USD) | 1781.18 | 6.40 | 0.36 |
| Silver | 23.47 | 0.03 | 0.14 |

| Energy | Close | Net Chng. | Chng. (%) |
|-------------|-------|-----------|-----------|
| NYMEX Crude | 82.33 | 1.65 | 1.97 |
| Brent Crude | 83.33 | 1.45 | 1.71 |
| Natural Gas | 5.53 | 0.01 | 0.27 |

| Bond | Close | Net Chng. | Chng. (%) |
|--------------|-------|-----------|-----------|
| 10 Yrs G-Sec | 6.36 | 0.03 | 0.45 |

| Indian ADRs | Close | Net Chng. | Chng. (%) |
|-----------------|-------|-----------|-----------|
| Dr. Reddy's Lab | 63.38 | 0.18 | 0.28 |
| HDFC Bank | 72.06 | 0.79 | 1.08 |
| ICICI Bank | 21.18 | 0.10 | 0.47 |
| Infosys Ltd | 22.66 | 0.19 | 0.85 |
| Tata Motors | 31.77 | 1.76 | 5.25 |
| Vedanta Ltd | 16.17 | 0.29 | 1.83 |
| Wipro | 9.05 | 0.08 | 0.89 |

Institutional Flow (In Crore) 02-11-2021

| Institution | Purchase | Sale | Net |
|-------------|----------|---------|--------|
| FII | 7815.53 | 7570.66 | 244.87 |
| DII | 5771.97 | 5777.97 | 6.00 |

Key Contents

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Top News for Today

- **Mahindra & Mahindra Financial Services:** With opening of the economy and customer cashflow improving on account of mobility, festival and harvest, the company expects gradual reduction in Stage 3 and Stage 2 to continue in the months to come.
- **HDFC Life Insurance Company:** The Competition Commission of India has approved acquisition of 100% shareholding in Exide Life Insurance Company by HDFC Life Insurance Company.
- **Adani Enterprises:** Adani Defence Systems and Technologies, a wholly owned subsidiary of the company, has incorporated a unit Astraeus Services IFSC. The unit is incorporated with the object of leasing and managing of General Aviation aircraft.
- **Minda Corporation:** The company has signed an agreement to purchase 49% equity shares in Minda Stoneridge Instruments for Rs 161 crore.
- **Infosys:** Infosys Finacle, a subsidiary of the company, and IBM have collaborated to help banks accelerate cloud transformation journeys.
- **Wipro:** The company has partnered with TEOCO to develop next-generation network solutions for communication service providers.
- **Info Edge (India):** The company has entered into an agreement to invest about Rs 41.2 crore in Metis Eduventures through a mix of primary and secondary acquisition of shares.
- **Sterlite Technologies:** To sell its minority stake in Metis Eduventures for Rs 45 crore.
- **Vedanta:** Sesa Mining Corporation, an indirect wholly owned subsidiary of the company, to acquire Desai Cement Company for Rs 14 crore.
- **Tata Consultancy Services:** The company has joined the British racing team, Jaguar Racing, as title partner ahead of the 2021/22 ABB FIA Formula E World Championship. The team will be known as Jaguar TCS Racing.
- **Saregama India:** The company launched its QIP issue on Tuesday and approved the floor price of Rs 4,264.68 per share. The floor price is at a discount of 1.53% to Tuesday's closing price.

Events of the Day

- **Today's Result:** State Bank of India, Eicher Motors, Aditya Birla Fashion and Retail, Bata India, Centrum Capital, Grindwell Norton, Gujarat State Petronet, Gujarat Alkalies & Chemicals, Gufic Biosciences, Pfizer, RattanIndia Enterprises, RattanIndia Power, Uflex
- **Earnings Calls:** 11:00 AM Rane Holdings, 11:00 AM NOCIL, 11:00 AM Prince Pipes, 11:00 AM MTAR Technologies, 11:30 AM Ugro Capital, 12:00 PM Allcargo, 12:00 PM Alkyl Amines, 12:30 PM Radico Khaitan, 1:00 PM Easy Trip Plann, 2:00 PM Shaily Engg, 2:00 PM Deep Industries, 2:30 PM Laxmi Organics, 3:00 PM Century Plyboard, 4:00 PM eClerx Services, 4:00 PM Advanced Enzyme, 4:00 PM Inditrade Capital, 4:00 PM Mitsu Chem Plas, 6:00 PM Eicher Motors
- **Infibeam Avenues:** To meet Motilal Oswal Securities on November 3.
- **Syngene International:** To meet Arohi Asset Management on November 3.
- **Multi Commodity Exchange of India:** To meet HDFC Mutual Fund on November 8 and ICICI Prudential Mutual Fund on November 9.

Market in Detailed (Updated at 8AM)

| Indian Indices | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|----------------|----------|----------|------|------|------|-------|--------|
| Sensex | 60029.06 | 109.40 | 0.18 | 2.15 | 2.15 | 11.53 | 49.10 |
| Nifty | 17888.95 | 40.70 | 0.23 | 2.08 | 2.04 | 10.90 | 51.43 |
| BSE M Cap | 25860.41 | 140.23 | 0.55 | 1.08 | 2.52 | 10.64 | 72.16 |
| BSE S Cap | 28605.70 | 312.65 | 1.11 | 0.55 | 1.38 | 5.42 | 92.84 |
| Nifty MC 100 | 31281.05 | 257.35 | 0.83 | 0.58 | 2.91 | 10.67 | 81.29 |
| BSE Auto | 25833.39 | 245.67 | 0.96 | 0.80 | 8.48 | 11.62 | 45.68 |
| BSE Capgoods | 27219.46 | 197.90 | 0.73 | 1.27 | 5.04 | 13.19 | 89.52 |
| BSE FMCG | 14132.63 | 15.09 | 0.11 | 1.12 | 4.87 | 2.79 | 29.15 |
| BSE Metal | 20272.99 | 398.47 | 1.93 | 2.92 | 0.16 | 3.52 | 142.51 |
| BSE Oil&Gas | 18260.60 | 104.43 | 0.57 | 3.15 | 0.59 | 15.18 | 54.70 |
| BSE Healthcare | 25244.63 | 85.32 | 0.34 | 0.18 | 3.83 | 4.84 | 30.51 |
| BSE Power | 3405.70 | 18.33 | 0.54 | 1.59 | 6.29 | 28.79 | 95.48 |
| BSE Realty | 4264.50 | 137.37 | 3.33 | 3.71 | 5.57 | 27.56 | 135.12 |
| BSE ConsDur | 44488.82 | 501.33 | 1.14 | 1.03 | 6.71 | 19.66 | 83.03 |
| BSE Bank | 45538.05 | 120.36 | 0.27 | 3.63 | 7.13 | 13.92 | 54.64 |
| BSE IT | 34195.43 | 35.55 | 0.10 | 0.10 | 0.01 | 8.26 | 63.70 |

| LME | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|------------------|---------|----------|------|------|-------|-------|-------|
| Gold(\$/Ounce) | 1781.18 | 6.40 | 0.36 | 0.86 | 1.16 | 1.61 | 6.69 |
| Silver(\$/Ounce) | 23.43 | 0.10 | 0.44 | 2.62 | 3.97 | 8.19 | 3.27 |
| Aluminium | 2676.50 | 29.00 | 1.07 | 4.97 | 5.66 | 2.44 | 43.26 |
| Copper | 9770.50 | 222.50 | 2.23 | 1.86 | 6.96 | 0.99 | 44.68 |
| Zinc | 3385.50 | 24.00 | 0.70 | 2.33 | 13.98 | 11.29 | 33.92 |
| Lead | 2395.00 | 13.00 | 0.54 | 2.56 | 9.74 | 1.81 | 34.15 |

| Currency | Rate | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|-----------|--------|----------|------|------|------|------|------|
| INR | 74.69 | 0.19 | 0.25 | 0.37 | 0.50 | 0.46 | 0.33 |
| USD Index | 94.09 | 0.01 | 0.01 | 0.30 | 0.05 | 2.18 | 0.57 |
| YUAN | 6.40 | 0.00 | 0.01 | 0.11 | 0.71 | 1.11 | 4.35 |
| GBP | 1.36 | 0.00 | 0.10 | 0.87 | 0.11 | 2.09 | 4.33 |
| EUR | 1.16 | 0.00 | 0.02 | 0.19 | 0.34 | 2.39 | 1.14 |
| YEN | 113.88 | 0.08 | 0.07 | 0.04 | 2.59 | 4.25 | 8.25 |

| Agro Commodities | Price | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|------------------|---------|----------|------|------|-------|-------|-------|
| Coffee | 208.05 | 0.65 | 0.31 | 0.02 | 1.96 | 18.38 | 85.68 |
| Cotton | 112.81 | 1.02 | 0.90 | 3.84 | 11.21 | 25.93 | 59.65 |
| Sugar | 19.54 | 0.17 | 0.88 | 0.61 | 2.59 | 5.62 | 47.25 |
| Wheat | 789.00 | 2.75 | 0.35 | 3.82 | 4.44 | 7.35 | 29.25 |
| Soybean | 1249.00 | 7.50 | 0.60 | 0.08 | 0.62 | 5.77 | 27.91 |

| Global Indices | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|----------------|----------|----------|------|------|------|-------|-------|
| Dow Jones | 36052.63 | 138.79 | 0.39 | 0.83 | 5.03 | 2.67 | 31.20 |
| Nasdaq | 15649.60 | 53.68 | 0.34 | 2.72 | 7.43 | 6.02 | 40.22 |
| S&P 500 | 4630.65 | 16.98 | 0.37 | 1.22 | 6.28 | 4.69 | 37.44 |
| FTSE100 | 7274.81 | 13.81 | 0.19 | 0.04 | 3.53 | 2.38 | 25.71 |
| CAC40 | 6927.03 | 33.74 | 0.49 | 2.37 | 6.28 | 3.02 | 44.14 |
| DAX | 15954.45 | 148.16 | 0.94 | 1.25 | 5.27 | 2.57 | 31.98 |
| Mexico IPC | 51653.26 | 343.42 | 0.67 | 0.35 | 1.16 | 1.54 | 39.65 |
| Brazil Bovespa | 105550.9 | 2050.20 | 1.98 | 2.91 | 6.51 | 13.85 | 12.35 |
| Russian RTS | 1850.83 | 16.15 | 0.87 | 3.42 | 4.48 | 13.01 | 67.02 |
| Japan Nikkei | 29520.90 | 126.18 | 0.43 | 1.43 | 2.61 | 6.80 | 26.72 |
| Hang Seng | 25108.41 | 26.88 | 0.11 | 1.96 | 2.24 | 4.08 | 0.75 |
| Taiwan Index | 17129.60 | 76.51 | 0.45 | 0.40 | 3.45 | 2.34 | 34.60 |
| Shanghai Comp | 3501.52 | 1.80 | 0.05 | 1.64 | 1.80 | 1.62 | 7.12 |
| KOSPI | 2980.36 | 32.62 | 1.08 | 1.47 | 1.27 | 7.92 | 27.21 |
| Malaysia KLCI | 1534.25 | 2.85 | 0.19 | 3.05 | 0.68 | 2.30 | 5.02 |
| Jakarta Comp | 6496.67 | 4.38 | 0.07 | 1.58 | 4.32 | 5.99 | 25.94 |
| Philippine SE | 7175.87 | 71.67 | 1.01 | 1.03 | 3.67 | 9.41 | 13.29 |
| Thai Exch | 1617.89 | 4.11 | 0.25 | 1.11 | 0.79 | 5.02 | 32.47 |

| Freight | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|--------------|---------|----------|------|-------|-------|---------|--------|
| Baltic Dry | 3187.00 | 241.00 | 7.03 | 21.43 | 38.74 | 2.86 | 152.34 |
| Baltic Dirty | 793.00 | 1.00 | 0.13 | 0.00 | 25.87 | 31.29 | 95.80 |
| SG Dubai HY | 4.47 | 0.11 | 2.40 | 24.62 | 71.26 | 1046.15 | 266.39 |

| Energy Markets | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|----------------|-------|----------|------|-------|------|-------|--------|
| NYMEX Crude | 82.33 | 1.65 | 1.97 | 0.48 | 8.41 | 16.58 | 118.43 |
| BRENT Crude | 83.33 | 1.45 | 1.71 | 0.72 | 6.04 | 18.10 | 92.53 |
| Natural Gas | 5.53 | 0.01 | 0.27 | 10.83 | 4.10 | 31.91 | 71.65 |

| Bond Markets | Yield | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|--------------|-------|----------|--------|-------|-------|--------|--------|
| US | 1.55 | 0.01 | 0.44 | 3.68 | 5.97 | 31.56 | 83.64 |
| UK | 1.04 | 0.02 | 2.17 | 6.40 | 3.69 | 99.42 | 374.43 |
| Brazil | 4.91 | 0.00 | 0.06 | 5.85 | 13.56 | 31.31 | 32.98 |
| Japan | 0.08 | 0.02 | 18.75 | 27.78 | 25.81 | 358.82 | 73.33 |
| Australia | 1.83 | 0.06 | 3.33 | 0.88 | 22.62 | 58.05 | 136.97 |
| India | 6.36 | 0.03 | 0.45 | 0.13 | 1.83 | 2.66 | 7.96 |
| Switzerland | 0.10 | 0.09 | 781.82 | 29.33 | 45.20 | 75.32 | 81.52 |
| Germany | 0.17 | 0.06 | 61.77 | 41.03 | 26.34 | 66.12 | 74.22 |

Taking global cues, the Nifty is expected to open positive around 17950 and likely to remain range-bound in the price band of 17800-18100.

The Nifty previous session ended 0.23% down at 17888.95. It opened on a positive note and remained choppy throughout the session towards finishing off on a bearish note. Failing to breakout 18000 is concern, which implies the Benchmark Index might get into the trading band of 17800-18000 ahead of the weekly expiry. Lower support is placed around 17700 levels.

On the Nifty hourly chart, it is still trading below the higher end of the MA band. Hence, weakness is likely to persist. Intraday trading range is likely to be 17800-18000.

Nifty patterns on multiple periods suggest; it ended the day on a bearish note. Chart pattern suggesting range-bound oscillation with a positive bias in the price band of 17800-18000.

The Bank Nifty previous session ended 0.44% up at 39938.45. It might get into the trading range of 39400-40400.

Nifty Crucial Supports & Resistances-

Supports- 17800, 17700 Resistances- 18000, 18100

Open Positional Calls-

T+3 Positional Buy

|Cash Segment| IDFC @ 56.50-56, TGT- 60, SL- below 54

T+2 BUY-

|Cash Segment| M&M FIN @ 196-195, TGT- 203, SL- 191

BTST-

|Cash Segment| TITAN @ 2455-2450, TGT- 2490, SL- 2430

BTST-

|Cash Segment| CASTROL @ 142, TGT- 146, SL- 140

- **Mahindra & Mahindra Financial Services:** With opening of the economy and customer cashflow improving on account of mobility, festival and harvest, the company expects gradual reduction in Stage 3 and Stage 2 to continue in the months to come. The company witnessed visible trends of sequential improvement in Stage 2 while Stage 3 was range-bound. October collection efficiency at 91% was higher than 89% in the year-ago month, but lower compared with the second quarter ended September 30. Disbursements rose 20% YoY to Rs 2,650 crore.
- **HDFC Life Insurance Company:** The Competition Commission of India has approved acquisition of 100% shareholding in Exide Life Insurance Company by HDFC Life Insurance Company.
- **Poonawalla Fincorp:** Approved divestment of its direct and indirect shareholding in Magma HDI General Insurance to comply with IRDAI regulations. Sanoti Properties LLP will acquire the company's stake in Magma HDI. The company will also divest its of 48.89% shareholding in Jaguar Advisory, which is a venture partner in Magma HDI. The proposed transactions will result in a pre-tax profit of Rs 351.85 crore for PFL and sale of stake will result in an effective increase in Tier 1 capital adequacy ratio from 52.2% to 56.1%.
- **Adani Enterprises:** Adani Defence Systems and Technologies, a wholly owned subsidiary of the company, has incorporated a unit Astraeus Services IFSC. The unit is incorporated with the object of leasing and managing of General Aviation aircraft.
- **Minda Corporation:** The company has signed an agreement to purchase 49% equity shares in Minda Stoneridge Instruments for Rs 161 crore. The agreement has been executed among Minda Corporation, Stoneridge Inc., USA and Minda Stoneridge Instruments.
- **Infosys:** Infosys Finacle, a subsidiary of the company, and IBM have collaborated to help banks accelerate cloud transformation journeys. Finacle Digital Banking Solution Suite will be available on Red Hat OpenShift and IBM Cloud for financial services.
- **Wipro:** The company has partnered with TEOCO to develop next-generation network solutions for communication service providers. The partnership includes the establishment of a Center of Excellence.
- **Info Edge (India):** The company has entered into an agreement to invest about Rs 41.2 crore in Metis Eduventures through a mix of primary and secondary acquisition of shares. The acquisition is expected to be completed on or before November 30.
- **Sterlite Technologies:** To sell its minority stake in Metis Eduventures for Rs 45 crore.
- **Thirumalai Chemicals:** The board has approved the investment in a project to manufacture Phthalic Anhydride and Fine chemicals at the company's site in Dahej, Gujarat. The investment will be funded by the company's internal accruals and by borrowings.
- **Vedanta:** Sesa Mining Corporation, an indirect wholly owned subsidiary of the company, to acquire Desai Cement Company for Rs 14 crore.
- **Tata Consultancy Services:** The company has joined the British racing team, Jaguar Racing, as title partner ahead of the 2021/22 ABB FIA Formula E World Championship. The team will be known as Jaguar TCS Racing.

- **Spandana Sphoorty Financial:** Padmaja Gangireddy has tendered her resigned as the Managing Director of the company with immediate effect. The board confirmed hiring of a new MD and CEO with experience across diverse financial services businesses. He is currently serving his notice period at his organisation and is expected to join Spandana in the upcoming quarter, the company said. The board has also hired a new Chief Financial Officer, who will join the company at a similar time.
- **Saregama India:** The company launched its QIP issue on Tuesday and approved the floor price of Rs 4,264.68 per share. The floor price is at a discount of 1.53% to Tuesday's closing price.
- **MTAR Technologies:** Approved the appointment of Gunneswara Rao Pusarla as the CFO of the company.

Stocks Steady as Traders Await Fed; Crude Oil Dips

Asian stocks were steady Wednesday as traders mulled another all-time high for U.S. equities and a retreat in short-term sovereign yields ahead of the Federal Reserve policy decision. Stability in iron-ore prices bolstered commodity-exporter Australia, while shares in China and Hong Kong fluctuated. Japan is shut for a holiday. S&P 500 and Nasdaq 100 futures were little changed following fresh peaks for U.S. shares. Wall Street has been buoyed by the resilience of company profits to rising input costs amid pandemic-related supply chain and labor disruptions. A gauge of the dollar held a climb. Cash Treasuries won't trade in Asia because of the Japan holiday. U.S. Treasury two-year yields overnight joined a global slide in short-term rates that was unleashed by the Australian central bank's dovish stance. Australian sovereign yields declined. In China, Premier Li Keqiang said the economy is facing new downward pressure. Investors are monitoring a coronavirus outbreak in the world's second-largest economy that has already sparked mobility curbs. The debt challenges in the nation's property sector also rumble on.

PG&E to Pay \$125 Million Over California Wine Country Fire

PG&E Corp. has reached a settlement agreement with California regulators over the 2019 Kincade Fire north of San Francisco, which state investigators say was sparked by a unused power line the utility should have removed. Under the proposed settlement, PG&E would spend \$85 million removing all or portions of 70 power lines that are no longer energized. The utility would not be able to recover those costs from customers, according to a filing Tuesday. PG&E would also pay \$40 million to the state's general fund. PG&E reported the proposed settlement the same day that investigators with the California Public Utilities Commission released their report on the fire, which destroyed 374 buildings and injured four people. The investigation found that PG&E had left energized a power line that it no longer needed, and that a jumper cable on the line was not properly anchored, allowing it to sway in the wind. The jumper cable broke during strong winds, sparking the blaze.

Oil Slides as U.S. Jacks Up Pressure on OPEC+ to Increase Output

Oil fell as the U.S. increased pressure on OPEC+ to boost supplies and the dollar rose before a key Federal Reserve meeting. West Texas Intermediate sank 1.5% in early Asian trading after easing 0.2% on Tuesday. President Joseph Biden blamed the alliance for fueling inflation ahead of its meeting Thursday to set output policy. Separately, Secretary of State Antony Blinken pressed the United Arab Emirates for increased supply.

Pfizer Child Vaccine Clears Hurdle; Irish Surge

A panel of experts who advise the U.S. Centers for Disease Control and Prevention on immunization voted unanimously to back the vaccine for children made by Pfizer Inc. and BioNTech SE. The vote will help usher in a new era of the nation's pandemic response. Ireland reported the most new cases since January. Germany is moving toward offering boosters to virtually all who want them, according to a draft decision. Bulgaria and Romania reported record daily Covid-19 deaths. The Netherlands will once again be making face masks a requirement in public indoor spaces. Authorities in Beijing halted classes at 18 schools in one district after a teacher was infected with the coronavirus as the city sticks with a Covid Zero strategy days before a key Communist Party meeting.

Auto / Auto Ancillaries

[Tata is making more money per car than Maruti for the 1st time in a decade](#)

[Even as Ford, GM exited India, newbie Kia India turns profitable within two years of sales](#)

[Spark Minda Group buys Stoneridge JV stake, eyes more acquisitions with \\$100 million investment plan](#)

[Maruti commences pre-launch bookings of all-new Celerio](#)

Banking & Finance

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[Pratip Chaudhuri's arrest: New rules say police needs prior nod to act against PSU officials](#)

[SBI former chairman arrest matter in court, Govt can't intervene](#)

[Updating credit assessment: Banks eye common social, climate framework](#)

[RBI chief Shaktikanta Das asks bank heads to remain vigilant](#)

[ILFS on track for 62% recovery, says Uday Kotak](#)

[PNB Housing Finance board approves Rs 2000 crore fundraising plan](#)

[Niyogin Fintech to invest Rs 100 crore; gross transaction value crosses Rs 2,000 crore](#)

Oil & Gas

[Fuel prices hiked for 7th consecutive day, Petrol rates cross Rs 110-mark in Delhi](#)

[Where India is feeling the most pinch this festive season](#)

Metals/Mining/Power

[Tata Power highest bidder for UP Transco with ₹3,000-crore offer](#)

[Hindustan Zinc invites EoIs to set up new zinc alloy melting and casting facility](#)

[CIL has begun process of retrofitting Liquefied Natural Gas kits in dumpers: Govt](#)

[FM Nirmala Sitharaman asks transport, petroleum, steel ministries to front load capex spending](#)

[Adding 400GW renewable energy by 2030 will be a tall order for India](#)

[Modi's COP26 goals could mean a massive energy overhaul in India](#)

IT/Telecom/Media

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[Jio becomes 1st operator to bring mobile connectivity to Demchok, offers 4G services](#)

[Bharti-backed OneWeb ties up with UK's BT Group to up preparedness for battle against Musk, Amazon](#)

FMCG/Retail/Textile/Food

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[India poised to grow electronics manufacturing to \\$300 billion in 3-4 years](#)

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[Major edible oil players cut wholesale prices by Rs 4-7 a litre](#)

[Bulging exports to lift home textile players' revenue 20% this fiscal: Report](#)

[Rural development ministry ties up with Flipkart to sell products made by artisans](#)

Pharma/Fertilizers/Healthcare/Chemical

[Sun Pharma eyes acquisitions in US, Europe and emerging markets](#)

[Delhi HC restrains generic pharma firms from making, selling patent drug of Novartis](#)

Hospitality/Aviation/Logistics

[SAMHI Hotels in talks to raise ₹1,000 crore from Cerberus Capital](#)

[AirAsia India allows passengers to carry extra cabin baggage for fixed charges](#)

[Scindia inaugurates Bhubaneswar-Jaipur direct flight service](#)

[SpiceJet ratings withdrawn by CRISIL; company placed under 'non-cooperative' category](#)

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