

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	60067.62	295.70	0.49
Nifty	17916.80	87.60	0.49

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	36327.95	203.72	0.56
NASDAQ COM.	15971.59	31.28	0.20
FTSE 100	7303.96	24.05	0.33
CAC 40	7040.79	53.00	0.76
DAX	16054.36	24.71	0.15
NIKKEI 225	29538.22	63.47	0.21
SHANGHAI	3490.24	1.14	0.03
HANG SENG	24723.06	146.41	0.59

Currency	Close	Net Chng.	Chng. (%)
USD / INR	74.46	0.23	0.30
USD / EUR	1.16	0.00	0.11
USD / GBP	1.35	0.00	0.17
USD / JPY	113.60	0.19	0.17

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1818.86	0.49	0.03
Silver	24.29	0.13	0.53

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	82.12	0.89	1.10
Brent Crude	83.55	0.84	1.02
Natural Gas	5.56	0.04	0.74

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.36	0.00	0.03

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	63.40	0.32	0.50
HDFC Bank	71.02	0.14	0.20
ICICI Bank	20.64	0.07	0.34
Infosys Ltd	22.79	0.08	0.35
Tata Motors	32.76	0.28	0.86
Vedanta Ltd	16.72	0.04	0.24
Wipro	8.97	0.01	0.11

Institutional Flow (In Crore) 04-11-2021

Institution	Purchase	Sale	Net
FII	42.52	370.63	328.11
DII	55.67	17.42	38.25

Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

Top News for Today

- **Amara Raja Batteries:** Board of directors to consider payment of interim dividend.
- **Dish TV, Yes Bank:** Office of Crime Branch, Gautam Buddh Nagar has issued a notice to Yes Bank, restricting it from dealing in or exercising any right over its 44.5 crore equity shares in Dish TV till completion of the investigation or till further orders.
- **Vedanta:** Company has exclusive rights over the brand name 'Cairn'. Cairn Energy PLC, the Scottish oil and gas exploration company that is also commonly referred to as Cairn Energy, will discontinue the use of the term by December 2021.
- **Dr Reddy's Laboratories:** In an earnings call, CEO Erez Israeli said the company will focus on spending on its generic portfolio in each one of the markets, mainly in United States, China, Europe, emerging markets, biosimilars and recently, also on the Covid products as well as vaccines, specifically for India, Russia.
- **IndusInd Bank:** Lender denied allegations that its unit was providing new loans to customers to keep their existing debt from souring, a practice known as "evergreening." The bad loan recognition process is fully automated in accordance with regulatory norms, the bank said in an exchange filing on Saturday.
- **Sun Pharmaceuticals:** Its U.S. subsidiaries have signed settlement agreements with the Direct Purchaser Plaintiffs in the Generic Pharmaceuticals Pricing Antitrust Litigation. The subsidiaries will make a payment of \$85 million in exchange for a full release of all claims.
- **Grasim Industries:** Company has successfully commissioned chloromethane project at Vilayat, Gujarat having capacity of 50,000 ton per annum. This will result into an additional annualised revenue of Rs 400 crore.
- **NMDC:** Company has fixed prices for lump iron ore (65.53, 6-40mm) at Rs 5,950 per ton and iron fines (64% - 10mm) at Rs 4,760 per ton.
- **GAIL:** National Company Law Tribunal has granted approval for acquisition of IL&FS Group's 26% equity stake in ONGC Tripura Power Company.
- **Heidelberg Cement:** India Ratings has upgraded the company's long-term issuer rating to 'IND AAA' from 'IND AA+'. The outlook is stable.

Events of the Day

- **Today's Result:** 3i Infotech, Aurobindo Pharma, Balrampur Chini Mills, Britannia Industries, HG Infra Engineering, KRBL, Shyam Metalics and Energy, Sobha, Ujjivan Small Finance Bank, Wockhardt, Vijaya Diagnostic Centre.
- **Earnings Calls:** 10:30 AM Vishnu Chemical, 12:00 PM Suven Pharma, 12:00 PM Oriental Carbon, 2:30 PM TCPL Packaging, 3:30 PM Poly Medicure, 4:00 PM Aditya Birla Fashion, 4:00 PM Rushil Décor, 4:00 PM Aro Granite, 4:30 PM Gulf Oil Lubric, 4:30 PM Emmbi Ind
- **Motherson Sumi Systems:** to consider fund raising via bonds issue

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	60067.62	295.70	0.49	0.14	0.54	10.23	45.30
Nifty	17916.80	87.60	0.49	0.33	0.53	9.96	47.82
BSE M Cap	25992.28	189.15	0.73	3.00	1.18	12.27	69.34
BSE S Cap	28900.93	388.31	1.36	2.89	0.17	8.12	90.94
Nifty MC 100	31442.65	245.15	0.79	3.04	1.40	12.58	77.87
BSE Auto	25913.64	371.72	1.46	2.63	7.89	12.96	43.51
BSE Capgoods	28103.05	274.10	0.98	4.59	6.43	17.85	89.99
BSE FMCG	14176.37	125.82	0.90	1.03	4.79	3.50	26.92
BSE Metal	20467.11	4.62	0.02	2.39	1.67	3.71	135.95
BSE Oil&Gas	18390.82	116.04	0.63	0.84	3.30	16.76	50.02
BSE Healthcare	25316.33	137.87	0.55	1.48	4.65	4.22	28.03
BSE Power	3442.90	16.81	0.49	2.43	3.16	30.11	94.97
BSE Realty	4365.15	13.33	0.31	10.11	7.42	34.23	146.69
BSE ConsDur	44388.82	377.08	0.86	3.02	5.62	20.94	76.82
BSE Bank	45146.11	209.16	0.47	0.02	4.87	10.65	49.56
BSE IT	34419.50	177.48	0.52	1.13	1.40	8.79	59.67

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1818.86	0.49	0.03	1.43	3.51	3.17	6.79
Silver(\$/Ounce)	24.22	0.06	0.25	0.73	6.81	0.45	5.43
Aluminium	2533.00	0.64	0.03	6.35	12.79	2.02	34.33
Copper	9753.00	54.00	0.56	0.57	6.28	2.97	42.53
Zinc	3267.50	18.00	0.55	5.21	7.69	8.21	25.44
Lead	2371.50	2.00	0.08	1.96	8.07	1.25	29.29

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.46	0.23	0.30	0.76	0.20	0.24	0.07
USD Index	94.32	0.00	0.01	0.48	0.27	1.64	2.27
YUAN	6.40	0.00	0.00	0.02	0.70	1.37	3.60
GBP	1.35	0.00	0.17	1.39	1.03	2.69	2.35
EUR	1.16	0.00	0.11	0.45	0.13	1.56	2.19
YEN	113.60	0.19	0.17	0.35	1.20	2.91	7.24

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	206.40	5.05	2.39	0.12	5.93	13.10	76.94
Cotton	113.12	0.12	0.11	1.66	4.83	23.86	62.55
Sugar	19.94	0.31	1.58	3.48	0.45	3.96	50.95
Wheat	764.75	1.75	0.23	4.08	4.19	4.30	24.45
Soybean	1204.00	1.50	0.12	3.56	4.01	10.23	19.92

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	36327.95	203.72	0.56	1.42	4.55	3.18	28.26
Nasdaq	15971.59	31.28	0.20	3.05	9.55	7.66	34.27
S&P 500	4697.53	17.47	0.37	2.00	6.97	5.88	33.85
FTSE100	7303.96	24.05	0.33	0.92	2.94	2.54	23.59
CAC40	7040.79	53.00	0.76	3.08	7.33	3.28	41.93
DAX	16054.36	24.71	0.15	2.33	5.58	1.86	28.64
Mexico IPC	51977.96	104.50	0.20	1.42	1.65	1.69	34.90
Brazil Bovespa	104824.2	1412.10	1.37	0.83	7.10	14.65	3.86
Russian RTS	1848.10	21.45	1.17	1.72	0.69	13.18	56.85
Japan Nikkei	29538.22	63.47	0.21	2.27	5.34	6.21	21.47
Hang Seng	24723.06	146.41	0.59	1.71	0.46	5.56	3.85
Taiwan Index	17343.96	50.13	0.29	1.63	4.25	1.02	33.71
Shanghai Comp	3490.24	1.14	0.03	1.52	2.83	0.93	5.38
KOSPI	2936.40	32.08	1.08	1.40	0.65	10.19	21.55
Malaysia KLCI	1536.21	4.61	0.30	1.66	1.76	3.12	1.10
Jakarta Comp	6602.91	26.32	0.40	0.84	1.95	6.52	23.85
Philippine SE	7409.35	68.71	0.94	5.03	7.28	13.30	10.83
Thai Exch	1626.22	0.05	0.00	0.17	0.80	6.87	29.06

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2715.00	54.00	1.95	22.85	50.87	19.46	127.01
Baltic Dirty	817.00	19.00	2.38	2.51	20.15	34.15	102.73
SG Dubai HY	5.76	1.31	29.44	46.56	66.96	376.03	1052.00

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	82.12	0.89	1.10	2.25	3.54	20.33	121.22
BRENT Crude	83.55	0.84	1.02	1.33	2.31	20.41	95.23
Natural Gas	5.56	0.04	0.74	7.15	2.68	28.34	76.24

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.47	0.02	1.32	5.48	8.77	13.39	79.66
UK	0.85	0.10	10.49	18.28	22.05	61.26	261.11
Brazil	4.60	0.10	2.13	4.46	4.88	21.21	37.92
Japan	0.06	0.00	3.33	35.42	28.74	313.33	195.24
Australia	1.76	0.05	2.76	7.45	7.63	48.15	134.13
India	6.36	0.00	0.03	0.45	1.79	2.55	7.80
Switzerland	0.21	0.06	41.38	502.94	43.36	49.88	60.73
Germany	0.28	0.06	25.00	164.15	48.94	43.78	56.04

Taking global cues, the Nifty is expected to open flat around 17900 and likely to remain range-bound in the price band of 17700-18000.

The Nifty previous session ended 0.49% up at 17916.80. It opened on a positive note and declined from day's high towards finishing off with a tiny candle. Today also, the resistance placed around 18000 levels remained unharmed. Failing to breakout 18000 is a concern, which implies the Benchmark Index may remain stuck in the price band of 17800-17950.

On the Nifty hourly chart, it is still trading below the critical MA band. Oversold leading indicators suggesting a pullback, however, considering the broader trend, we prefer being cautious on rise. Probable trading range is likely to be 17800-17950.

Nifty patterns on multiple periods suggest; it ended the week on a bearish note. However, midterm pivotal support placed around 17600 levels is still intact. Intraday pullback may find difficulty in breaking out the resistance placed around 18100 levels.

The Bank Nifty previous session ended 0.44% down at 39573.70. It might get into the trading range of 39400-40400.

Nifty Crucial Supports & Resistances-

Supports- 17800, 17700 Resistances- 17950, 18100

Open Positional Calls-

T+3 Positional Buy

| Cash Segment | IDFC @ 56.50-56, TGT- 60, SL- below 54

T+2 BUY-

| Cash Segment | M&M FIN @ 196-195, TGT- 203, SL- 191

- **Amara Raja Batteries:** Board of directors to consider payment of interim dividend.
- **Dish TV, Yes Bank:** Office of Crime Branch, Gautam Buddh Nagar has issued a notice to Yes Bank, restricting it from dealing in or exercising any right over its 44.5 crore equity shares in Dish TV till completion of the investigation or till further orders.
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Stocks Steady Ahead of U.S. CPI; Treasuries Dip

Stocks in Asia were steady Monday as investors keep watch on how price pressures impact monetary policy and the pace of economic recovery. Treasury yields pared a slide. Equities in Japan were little changed and they fell in Hong Kong and South Korea. U.S. futures dipped after all major U.S. equity benchmarks climbed to records Friday, with the S&P 500 posting its fifth consecutive weekly rally. That was after a larger-than-forecast and broad-based gain in U.S. payrolls that also showed a jump in average hourly earnings. Australian bonds rallied after the U.S. 10-year Treasury yield tumbled below 1.5%. Markets will closely watch a read on U.S. consumer prices this week. The dollar rose and the yen slipped. Stocks in China fluctuated as the Communist Party meets for the first time in more than a year this week. The gathering is expected to lay the ground for extending the term of President Xi Jinping, who has rattled markets with his “common prosperity” campaign to redistribute the nation’s wealth.

Oil Climbs as Traders Weigh Up Odds of U.S. Stockpile Release

Oil advanced above \$82 a barrel as traders weighed the odds of a release of crude from the U.S. Strategic Petroleum Reserve after OPEC+ resisted a plea from President Joe Biden to boost supplies more quickly. West Texas Intermediate rose 1.1% after surging 3.1% on Friday, and Brent also tracked higher. The administration will consider data coming out Tuesday as it assesses measures to stem gasoline prices, Energy Secretary Jennifer Granholm said on Sunday. Vitol Group, the biggest independent oil trader, told Bloomberg on Sunday that OPEC+ is unlikely to change its stance.

Flights to U.S. Reopen; China Outbreak Grows

The U.S. is lifting entry restrictions for more than 30 countries, allowing fully vaccinated travelers to fly from places including Europe, China and India. China said it will continue with stringent curbs as an outbreak reaches 20 out of 31 mainland provinces, the broadest spread since the virus emerged in Wuhan. Europe is also confronting a new wave of infection. In the U.K., a return to lockdown restrictions is still under consideration, the Guardian reported. New antiviral treatments under development for Covid-19 show promise but vaccination remains the surest way to end the pandemic, U.S. Surgeon General Vivek Murthy said.

The Energy Crisis That Helped Revive Coal Is Easing, for Now

An energy crisis in two of Asia’s key economies that caused power shortages and threatened slower growth is beginning to ease, though further risks remain. Supplies of coal, the key source of electricity generation in China and India, are rising again after governments pressed miners to boost output. That’s allowing power plants and major industrial consumers to start rebuilding stockpiles. China’s largest grid operator confirmed Sunday that supply and demand have returned to balance in its coverage area, about 88% of Chinese territory, though curtailments continue for some high-consuming, heavy-polluting industries in selected provinces. Spot power prices have tumbled in India as electricity shortfalls there have also been addressed.

Auto / Auto Ancillaries

['Maruti Suzuki India keeping close watch on commodities' price movement to fix vehicle prices'](#)

[JLR expects gradual recovery in semiconductor situation to begin in second half of FY22](#)

Banking & Finance

[With retail shift, Tata Capital expects to ring in highest-ever profit in FY22](#)

[Don't want long legal battle, need to focus on business: PNB Housing chief on Carlyle deal pull-out](#)

[Finmin to soon start process for appointment of MD, DMDs of Rs 20,000 cr NaBFID](#)

[Ola Financial Services to expand insurance business internationally](#)

Oil & Gas

[Andhra Pradesh govt rules out VAT cut on fuels](#)

[Punjab govt slashes petrol, diesel prices by Rs 10 & Rs 5; effective from midnight](#)

[Total tax on petrol down to 50 pc, diesel to 40 pc after duty cuts](#)

Metals/Mining/Power

[EKI Energy eyes Rs 1,000 cr turnover in current fiscal, up to 50% growth in 2022-23](#)

[India at COP26 says its solar energy capacity increased 17 times in 7 years; now at 45 GW](#)

[US backs India-UK led solar Green Grids Initiative at COP26](#)

[Bounce eyes \\$100 million investment in e-scooter manufacturing, battery swap infrastructure](#)

[Amid mounting dues, Coal India's price hike plan likely to be delayed](#)

[Coal dispatch to power sector rises 27 pc to 59.73 MT in October](#)

[The energy crisis in India, China that helped revive coal is easing, for now](#)

IT/Telecom/Media

[Telecom to do better in next 2 yrs, don't miss digital companies: Raamdeo Agrawal](#)

FMCG/Retail/Textile/Food

[Optimus plans to hire around 2,000 people in 2 years, expand manufacturing capacity](#)

[Rural sales resilient, urban sales still not in line with pre-COVID growth: Dabur India CEO](#)

[Future Retail independent directors claim Amazon deal violates FEMA, FDI rules](#)

Pharma/Fertilizers/Healthcare/Chemical

[Centre places purchase order for one crore doses of Zydus Cadila's needle-free Covid vaccine](#)

[Sun Pharma, Lupin recall products in US market](#)

Infrastructure/Cement/Real Estate

[Strong order book, improving execution bodes well for L&T](#)

Hospitality/Aviation/Logistics

[Air France-KLM hopes India will allow it to increase flights to meet rising demand](#)

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