



The Nifty previous session ended 0.85% up at 18068.55. It opened on a nervous note and continued gaining strength as the session progressed towards finishing off with a Hammer candle. A hammer on daily suggesting strength, however, immediate resistance placed around 18100 needs to be taken out on the higher side towards gaining further momentum. Higher resistances are placed around 18200 and 18300 levels. Intraday trading range is likely to be 17950-18200.

On the Nifty hourly chart, triangle pattern breakout followed by recovery above the critical MA band coupled with rising leading indicators suggesting the Benchmark Index likely to move higher towards 18100 and 18200 levels.

Nifty patterns on multiple periods suggest; smart recovery from day's low led to ending the session with a Hammer. However, immediate resistance placed around 18100 needs to be taken out. Leading PSU Banking stocks likely to perform well and might be playing a critical role in taking the Nifty higher.

Nifty Crucial Supports & Resistances-

Supports- 17950, 17800 Resistances- 18100, 18200

Open Positional Calls-

- T+3 Positional Buy
|Cash Segment| IDFC @ 56.50-56, TGT- 60, SL- below 54
- T+2 BUY-
|Cash Segment| M&M FIN @ 196-195, TGT - 203, SL- 191
- T+7 BUY
|Cash Segment| BPCL @ 422-420, TGT- 440, SL- closing below 410
- T+2 BUY
|Cash Segment| EXIDE @ 182.50-182, TGT- 188, SL- closing below 179
- T+3 BUY
|Options Segment| TITAN 25 NOV 2600-CE @ 47-45, TGT- 65, SL- closing below 35
- T+3 BUY
|Cash Segment| TITAN @ 2510-2500, TGT- 2600, SL- closing below 2450
- BTST-
|Cash Segment| BRITANNIA @ 3720-3710, TGT- 3775, SL- 3685
- BTST-
|Cash Segment| COLPAL @ 1540-1535, TGT - 1565, SL- 1520

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Nifty Intraday Chart



Market in Retrospect

Indian equity benchmarks shrugged off a volatile start and advanced for the second consecutive session, aided by gains in consumer durables, information technology, fmcg, power, realty and oil and gas stocks.

Nifty index ended 0.85% higher at 18,069. The broader markets represented by the NIFTY 500 Index ended 0.93% higher, ending at 15,520. Among the sectorial indices, NIFTY PSE was the top gainer, gaining by 2.24%, followed by NIFTY PSUBANK, gaining by 2.15%. NIFTY Pharma was the top loser, losing by 0.70%.

Titan was the top gainer, gaining by 4.32%, followed by IOCL and Ultratech Cement gained by 4.31% & 4.23% respectively. Indusind Bank was the top loser, losing by 10.76%, followed by Divi's Lab and M&M which fell by 5.98% & 1.53% respectively.

The Advance : Decline ratio stood at 1124:963

Market Turnover (In Crore) 08-11-2021

Name	Last	Previous
NSE Cash	70955.52	11552.24
NSE F&O	5612465.37	760144.49
BSE Cash	5025.35	1,085.25
BSE F&O	123.75	345.15

FII Derivatives Flow (In Crore) 04-11-2021*

Instrument	Purchase	Sale	Net
Index Future	244.60	240.93	3.67
Index Option	47269.58	49025.83	1756.25
Stock Future	782.97	982.82	199.85
Stock Option	2843.93	2824.16	19.77

Institutional Flow (In Crore) 04-11-2021*

Institution	Purchase	Sale	Net
FII	42.52	370.63	328.11
DII	55.67	17.42	38.25

*Data not updated till 6:15PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Titan	4.32	6.43	3449086	1201724
IOCL	4.31	9.77	24833133	12012340
Ultratech Cement	4.23	7.57	825196	345531
Bajaj Finserv	4.13	2.80	316199	238540
Tech Mahindra	3.34	5.30	3050392	2194575

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Maruti Suzuki	0.81	2.70	428433	767631
SBI	1.36	4.20	36802110	33881060
M&M	1.53	2.80	4481883	2919065
Divi'S Laboratories	5.98	4.92	2670018	355061
Indusind Bank	10.76	6.93	29099645	4521367

Bulk and Block Deals

<https://www.nseindia.com/products/content/Equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	60545.61	477.99	0.80	2.09	1.34	11.11	46.46
Nifty	18068.55	151.75	0.85	2.25	1.38	10.89	49.08
BSE M Cap	26304.29	312.01	1.20	4.06	2.40	13.62	71.37
BSE S Cap	29126.96	226.03	0.78	4.09	0.95	8.96	92.43
Nifty MC 100	31818.65	376.00	1.20	4.43	2.61	13.92	80.00
BSE Auto	26072.21	158.57	0.61	2.90	8.56	13.65	44.38
BSE Capgoods	28527.48	424.43	1.51	6.95	8.04	19.63	92.86
BSE FMCG	14295.16	118.79	0.84	2.09	3.99	4.37	27.98
BSE Metal	20686.36	219.25	1.07	3.34	0.62	2.68	138.47
BSE Oil&Gas	18811.93	421.11	2.29	3.69	1.09	19.44	53.45
BSE Healthcare	25170.49	145.84	0.58	0.55	5.20	4.78	27.29
BSE Power	3509.17	66.27	1.92	5.14	5.14	32.61	98.73
BSE Realty	4423.99	58.84	1.35	11.01	8.87	36.04	150.02
BSE ConsDur	45389.23	1000.41	2.25	5.02	8.00	23.66	80.81
BSE Bank	45069.52	76.59	0.17	0.94	4.69	10.46	49.30
BSE IT	34794.46	374.96	1.09	3.89	0.32	9.98	61.41

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.48	0.03	1.92	4.92	8.23	14.06	80.72
UK	0.88	0.03	3.55	17.61	24.44	43.21	219.34
Brazil	4.60	0.10	2.13	4.46	4.88	21.21	37.92
Japan	0.06	0.00	1.67	36.46	29.89	306.67	190.48
Australia	1.75	0.06	3.31	7.98	7.02	47.31	132.80
India	6.30	0.06	0.90	0.90	0.27	1.08	7.31
Switzerland	0.20	0.00	0.98	1745.46	105.05	47.41	60.66
Germany	0.26	0.02	7.14	154.90	72.19	42.98	58.13

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.02	0.44	0.59	1.15	1.31	0.33	0.17
USD Index	94.26	0.06	0.07	0.40	0.20	1.57	2.20
YUAN	6.40	0.00	0.04	0.02	0.74	1.41	3.65
GBP	1.35	0.00	0.04	1.26	0.90	2.56	2.48
EUR	1.16	0.00	0.05	0.28	0.03	1.40	2.03
YEN	113.42	0.01	0.01	0.51	1.04	2.76	7.09

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2715.00	54.00	1.95	22.85	50.87	19.46	127.01
Baltic Dirty	817.00	19.00	2.38	2.90	20.15	34.15	102.73
SG Dubai HY	5.21	0.55	9.55	13.76	8.76	313.49	689.39

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	36327.95	203.72	0.56	1.42	4.55	3.18	28.26
Nasdaq	15971.59	31.28	0.20	3.05	9.55	7.66	34.27
S&P 500	4697.53	17.47	0.37	2.00	6.97	5.88	33.85
FTSE100	7301.79	2.16	0.03	0.18	2.91	2.51	23.55
CAC40	7046.94	5.01	0.07	2.21	7.41	3.36	42.03
DAX	16030.13	25.87	0.16	1.41	5.41	1.69	28.43
Mexico IPC	51977.96	104.50	0.20	1.42	1.65	1.69	34.90
Brazil Bovespa	104824.2	1412.10	1.37	0.83	7.10	14.65	3.86
Russian RTS	1860.48	12.31	0.67	0.90	0.03	13.93	57.89
Japan Nikkei	29507.05	104.52	0.35	2.13	5.20	6.06	21.30
Hang Seng	24763.77	106.74	0.43	1.55	0.30	5.41	3.69
Taiwan Index	17415.30	118.40	0.68	2.03	4.66	0.63	34.24
Shanghai Comp	3498.63	7.06	0.20	1.29	2.60	1.17	5.63
KOSPI	2960.20	9.07	0.31	0.63	0.13	9.48	22.50
Malaysia KLCI	1535.41	3.68	0.24	1.72	1.82	3.06	1.04
Jakarta Comp	6632.30	50.51	0.77	1.21	2.32	6.91	24.30
Phillipine SE	7396.22	55.45	0.76	4.84	7.09	13.09	10.63
Thai Exch	1626.13	0.09	0.01	0.77	0.81	6.86	29.05

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	82.43	1.15	1.42	1.94	3.87	20.71	121.92
BRENT Crude	83.71	0.97	1.17	1.18	2.47	20.60	95.54
Natural Gas	5.62	0.10	1.74	8.21	1.72	29.61	77.99

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1817.58	0.51	0.03	1.37	3.46	3.11	6.84
Silver(\$/Ounce)	24.23	0.09	0.37	0.85	6.93	0.34	5.32
Aluminium	2533.00	0.64	0.03	6.35	12.79	2.02	34.33
Copper	9753.00	54.00	0.56	0.57	6.28	2.97	42.53
Zinc	3267.50	18.00	0.55	5.21	7.69	8.21	25.44
Lead	2371.50	2.00	0.08	1.96	8.07	1.25	29.29

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	208.05	1.65	0.80	1.61	1.86	14.50	76.39
Cotton	114.34	1.10	0.97	0.60	5.96	25.19	64.31
Sugar	20.09	0.15	0.75	3.72	0.99	4.47	47.94
Wheat	769.75	3.25	0.42	3.45	4.87	4.98	25.26
Soybean	1206.50	1.00	0.08	3.36	3.81	10.05	20.17

Balrampur Chini Mills

Net profit of Balrampur Chini Mills rose 8.82% to Rs 81.58 crore in the quarter ended September 2021 as against Rs 74.97 crore during the previous quarter ended September 2020. Sales declined 5.89% to Rs 1213.83 crore in the quarter ended September 2021 as against Rs 1289.80 crore during the previous quarter ended September 2020.

Britannia Industries

Net profit of Britannia Industries declined 22.87% to Rs 384.22 crore in the quarter ended September 2021 as against Rs 498.13 crore during the previous quarter ended September 2020. Sales rose 5.94% to Rs 3553.68 crore in the quarter ended September 2021 as against Rs 3354.35 crore during the previous quarter ended September 2020.

Wockhardt

Net profit of Wockhardt rose 844.51% to Rs 33.53 crore in the quarter ended September 2021 as against Rs 3.55 crore during the previous quarter ended September 2020. Sales rose 20.72% to Rs 862.00 crore in the quarter ended September 2021 as against Rs 714.05 crore during the previous quarter ended September 2020.

Inox Wind bags 150MW wind project order from NTPC Renewable Energy

Inox Wind has bagged a 150 MW wind power project order from NTPC Renewable Energy Ltd. The project will help NTPC achieve its target of having over 60 GW renewable energy capacity, constituting nearly 50 per cent of the company's overall power generation capacity by 2032. It will be executed on a turnkey basis at Dayapar site in Kutch district, Gujarat, and is scheduled to be commissioned by April 2023. According to Tarachandani, it also happens to be the largest order awarded by a public sector undertaking in recent times. As part of the order, Inox Wind will supply and install DF 113/92 - 2.0 MW capacity Wind Turbine Generators with 113 metre rotor diameter and 92 metre hub height.

DCM Shriram to invest over Rs 350 cr on expansion of sugar business

DCM Shriram which is into chemicals, sugar, and fertilisers businesses, announced an investment of over Rs 350 crore, mainly to expand the capacity of sugar mills. The company approved three investment proposals for the sugar business to capitalise on the increase in sugarcane availability in its catchment area, enhancing capacity for production of refined sugar due to consumer preference and building flexibility of feedstock for its distilleries. DCM Shriram Sugar factories are located in Ajbapur, Rupapur, Hariawan, and Loni in Uttar Pradesh, with a combined installed capacity of 38,000 TCD. The company it will increase sugarcane crushing capacity by a net 3,000 TCD (tonnes crushed per day) to 13,500 TCD at Ajbapur plant along with conversion to refined sugar for the entire plant with an investment of Rs 258 crore.

Vector Green, Evergreen Power tie up to develop 300MW wind projects in India

Vector Green along with Evergreen Power will develop around 300 MW of wind power projects in India. Both the entities have inked an MoU (memorandum of understanding) in this regard. Vector Green is a renewables focused Independent Power Producer (IPP), wholly-owned by funds managed by Global Infrastructure Partners India LLP. Evergreen Power is a development centric renewable energy platform, headquartered in Illinois, USA, involved in developing, constructing and managing renewable, including wind, solar, hybrid and battery storage projects. It has its project footprint in the USA and India. With this partnership, Vector Green intends to significantly expand its wind footprint capitalising on the re-emerging wind opportunity. Vector Green shall invest in these wind power developments subject to customary due diligence and agreed milestones. Vector Green has 650 MW of operating renewable capacity of which currently only 23 MW is wind, and is developing an additional 90MWp of solar in Gujarat.

L&T construction arm bags orders worth up to Rs 2,500 crore

Larsen & Toubro's construction arm has bagged orders worth Rs 1,000 crore to Rs 2,500 crore from metal industry and Defence Research and Development Organisation (DRDO). L&T bagged the DRDO order to construct their flight control system facility at Aeronautical Development Establishment, Bengaluru. The project entails construction of a 1.2 lakh square feet facility that would include six floors above the ground floor. The project is scheduled to be fast tracked to be completed in four months. L&T also bagged other orders for its products business in the mining sector and add-on orders from its existing customers. The company did not disclose details of these orders.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Procter & Gamble Hygiene & Health Care Ltd	Cash dividend of INR80 effective 09-11-2021
Ajanta Pharma Ltd	Cash dividend of INR9.50 effective 09-11-2021
Shriram Transport Finance Co Ltd	Cash dividend of INR8 effective 09-11-2021
Embassy Office Parks REIT	Cash dividend of INR5.66 effective 09-11-2021
Steel Authority of India Ltd	Cash dividend of INR4 effective 09-11-2021
Dalmia Bharat Ltd	Cash dividend of INR4 effective 09-11-2021
Happiest Minds Technologies Ltd	Cash dividend of INR1.75 effective 09-11-2021
Share India Securities Ltd	Cash dividend of INR1.25 effective 09-11-2021
Triveni Engineering & Industries Ltd	Cash dividend of INR1.25 effective 09-11-2021
LT Foods Ltd	Cash dividend of INR0.50 effective 09-11-2021

Domestic Events

- **Result's for tomorrow** :- Amrutanjan Health Care Ltd., Astrazeneca Pharma India Ltd., Bharat Heavy Electricals Ltd., Bosch Ltd., Greenply Industries Ltd., Heg Ltd., Hindustan Copper Ltd., Kennametal India Ltd., Kesoram Industries Ltd., Kitex Garments Ltd., Mahindra & Mahindra Ltd., Mangalore Chemicals & Fertilizers Ltd., Max Financial Services Ltd, MRF Ltd., NCC Ltd, Nitin Spinners Ltd., PDS Multinational Fashions Ltd., Petronet LNG Ltd., Power Grid Corporation Of India Ltd., Procter & Gamble Health Ltd., Skipper Ltd., Tatia Global Vennture Ltd.

Global Events

- Japan Current Account Balance for September 2021.
- Euro Area ZEW Economic Sentiment Index for November 2021.

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