

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	60545.61	477.99	0.80
Nifty	18068.55	151.75	0.85

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	36432.22	104.27	0.29
NASDAQ COM.	15982.36	10.77	0.07
FTSE 100	7300.40	3.56	0.05
CAC 40	7047.48	6.69	0.10
DAX	16046.52	7.84	0.05
NIKKEI 225	29511.39	4.09	0.01
SHANGHAI	3503.10	4.14	0.12
HANG SENG	24833.54	70.32	0.28

Currency	Close	Net Chng.	Chng. (%)
USD / INR	74.02	0.44	0.59
USD / EUR	1.16	0.00	0.03
USD / GBP	1.36	0.00	0.02
USD / JPY	113.03	0.21	0.19

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1824.67	0.59	0.03
Silver	24.54	0.01	0.05

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	82.03	0.09	0.11
Brent Crude	83.54	0.10	0.12
Natural Gas	5.44	0.01	0.15

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.30	0.06	0.90

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	64.83	1.43	2.26
HDFC Bank	71.98	0.96	1.35
ICICI Bank	21.04	0.40	1.94
Infosys Ltd	23.44	0.65	2.85
Tata Motors	34.08	1.32	4.03
Vedanta Ltd	16.50	0.22	1.32
Wipro	9.20	0.23	2.56

Institutional Flow (In Crore) 08-11-2021

Institution	Purchase	Sale	Net
FII	12747.47	13608.12	860.65
DII	6933.85	5022.08	1911.77

Key Contents

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- ⇒ [Today's Highlights](#)
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Top News for Today

- **Reliance Industries:** Reliance Eagleford Upstream Holding LP has signed agreements with Ensign Operating III LLC to divest interest in certain upstream assets in the Eagle Ford Shale play in Texas, U.S. The sale is at a consideration higher than the current carrying value of the assets. With this transaction, the company has divested all its shale gas assets and has exited from the shale gas business in North America.
- **Cadila Healthcare:** Zydus Cadila has received an order to supply one crore doses of ZyCoV-D, a Plasmid DNA vaccine, to the Government of India at Rs 265 per dose and the needle-free applicator being offered at Rs 93 per dose, excluding GST.
- **Future Retail:** NCLT Mumbai has granted a stay on the meeting of the company's creditors and shareholders. Future Retail had approached NCLT seeking to defer the meetings between November 26-30. The company's creditors and shareholders were scheduled to meet on November 9-10 to approve the scheme of arrangement with Reliance Retail Ventures, Reliance Retail and Fashion Lifestyle.
- **PG Electroplast:** PG Technoplast, a subsidiary of the company, has received approval from the government under the Production Linked Incentive Scheme for White Goods under the Air Conditioner Components category. The company will be investing Rs 321 crore over a period of five years.
- **Route Mobile:** The company launched its QIP issue on Monday and approved the floor price of Rs 1,949.24 per share. The floor price is at a discount of 1.93% to Monday's closing price.
- **Nalco:** To consider interim dividend at November 12 board meet.
- **Deccan Gold Mines:** Board to meet on November 11 to consider raising funds via rights issue.

Events of the Day

- **Today's Result:** Mahindra & Mahindra, Power Grid Corporation of India, Bharat Heavy Electricals Ltd, Indraprastha Gas, MRF, Bosch, Max Financial Services, IDFC, Petronet LNG, Astrazeneca Pharma India, Procter & Gamble Health, Godrej Agrovet, HEG, Hindustan Copper, Jet Airways (India), Powergrid Infrastructure Investment Trust, Amrutanjan Health Care, Greenply Industries, Kennametal India, Kesoram Industries, Mangalore Chemicals & Fertilizers, Nava Bharat Ventures, NCC, Nirlon, PDS Multinational Fashions, VST Tillers Tractors
- **Earnings Calls:** 8:30 AM Aurobindo Pharma, 10:00 AM Britannia, 11:00 AM GPT Infra, 12:00 PM Balrampur Chini, 4:00 PM Relaxo Footwear, 4:00 PM RSWM, 4:30 PM KRBL, 4:30 PM NCC, 5:30 PM BHEL
- **UltraTech Cement:** To meet Global Alpha Capital Management on November 9 and Lazard Asset Management LLC on November 10.
- **Can Fin Homes:** To meet Neuberger Berman on November 9.
- **Adani Green Energy:** To meet Ventura Securities on November 10.
- **Poonawalla Fincorp:** To meet Amansa Capital Pte on November 10.
- **Syngene International:** To meet Enam Asset Management Company and JM Financial Services on November 10.
- **Advanced Enzyme Technologies:** To meet Eternity Capital on November 16.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	60545.61	477.99	0.80	2.09	0.81	11.29	42.13
Nifty	18068.55	151.75	0.85	2.25	0.97	11.13	45.00
BSE M Cap	26304.29	312.01	1.20	4.06	1.81	14.58	69.05
BSE S Cap	29126.96	226.03	0.78	4.09	0.69	9.45	90.31
Nifty MC 100	31818.65	376.00	1.20	4.43	1.21	14.69	77.19
BSE Auto	26072.21	158.57	0.61	2.90	4.86	13.67	43.28
BSE Capgoods	28527.48	424.43	1.51	6.95	8.34	20.94	90.32
BSE FMCG	14295.16	118.79	0.84	2.09	2.88	4.60	27.09
BSE Metal	20686.36	219.25	1.07	3.34	1.82	0.67	132.50
BSE Oil&Gas	18811.93	421.11	2.29	3.69	0.83	20.86	50.01
BSE Healthcare	25170.49	145.84	0.58	0.55	3.92	4.50	28.20
BSE Power	3509.17	66.27	1.92	5.14	6.64	32.41	93.47
BSE Realty	4423.99	58.84	1.35	11.01	6.87	38.51	143.73
BSE ConsDur	45389.23	1000.41	2.25	5.02	3.30	24.51	75.90
BSE Bank	45069.52	76.59	0.17	0.94	4.80	9.94	42.63
BSE IT	34794.46	374.96	1.09	3.89	2.68	9.41	58.01

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1824.67	0.59	0.03	2.07	3.85	5.48	2.05
Silver(\$/Ounce)	24.42	0.04	0.17	3.75	7.68	4.13	1.30
Aluminium	2582.95	49.95	1.97	4.53	12.38	0.51	36.95
Copper	9907.50	154.50	1.58	0.86	5.54	4.89	42.86
Zinc	3305.00	37.50	1.15	3.06	5.10	11.10	25.96
Lead	2385.00	13.50	0.57	0.96	4.82	3.80	30.67

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.02	0.44	0.59	1.15	1.31	0.33	0.17
USD Index	94.06	0.01	0.01	0.03	0.01	1.20	1.44
YUAN	6.39	0.00	0.04	0.16	0.95	1.51	3.75
GBP	1.36	0.00	0.01	0.37	0.25	2.07	3.00
EUR	1.16	0.00	0.03	0.03	0.27	1.31	1.95
YEN	113.03	0.20	0.18	0.82	0.25	2.42	6.77

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	202.45	3.95	1.91	4.26	0.88	11.42	71.64
Cotton	113.32	0.03	0.03	0.45	5.01	25.16	60.01
Sugar	19.92	0.02	0.10	2.84	1.82	3.59	46.69
Wheat	769.00	1.00	0.13	2.84	4.77	6.03	25.30
Soybean	1189.00	0.50	0.04	5.35	5.20	10.87	18.19

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	36432.22	104.27	0.29	1.44	4.85	3.79	24.95
Nasdaq	15982.36	10.77	0.07	2.48	9.62	7.55	36.44
S&P 500	4701.70	4.17	0.09	1.91	7.07	6.08	32.42
FTSE100	7300.40	3.56	0.05	0.16	2.89	2.36	18.01
CAC40	7047.48	6.69	0.10	2.24	7.43	3.44	32.07
DAX	16046.52	7.84	0.05	1.52	5.53	1.91	22.53
Mexico IPC	52251.48	273.52	0.53	1.84	2.18	2.65	31.77
Brazil Bovespa	104781.1	43.10	0.04	1.24	7.14	14.83	1.22
Russian RTS	1865.46	17.36	0.94	1.17	0.24	13.67	50.89
Japan Nikkei	29511.39	4.09	0.01	0.46	5.21	6.08	18.81
Hang Seng	24833.54	70.32	0.28	1.06	0.02	5.51	4.54
Taiwan Index	17534.61	125.29	0.72	2.78	5.41	0.32	33.62
Shanghai Comp	3503.10	4.14	0.12	0.08	2.49	0.23	3.82
KOSPI	2955.59	4.40	0.15	1.91	0.02	9.34	20.78
Malaysia KLCI	1525.67	9.74	0.63	0.34	2.44	1.93	0.09
Jakarta Comp	6651.43	15.71	0.24	2.38	2.56	8.50	24.12
Philippine SE	7438.81	42.59	0.58	4.68	7.70	12.16	11.26
Thai Exch	1626.13	0.09	0.01	0.77	0.81	5.58	26.46

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2718.00	3.00	0.11	20.71	50.81	19.37	125.19
Baltic Dirty	828.00	11.00	1.35	4.28	21.76	36.18	105.46
SG Dubai HY	5.21	0.55	9.55	13.76	8.76	313.49	689.39

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	82.03	0.09	0.11	2.25	3.36	23.38	103.57
BRENT Crude	83.54	0.10	0.12	1.40	2.25	23.36	85.70
Natural Gas	5.44	0.01	0.15	1.93	4.82	27.82	73.70

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.48	0.01	0.82	4.60	8.33	11.62	59.99
UK	0.86	0.01	1.30	19.40	26.08	40.10	212.41
Brazil	4.59	0.01	0.20	6.48	4.82	19.24	36.18
Japan	0.07	0.01	8.20	15.39	24.14	340.00	214.29
Australia	1.77	0.02	1.03	6.30	8.12	46.97	130.30
India	6.30	0.06	0.90	0.90	0.27	1.08	7.31
Switzerland	0.19	0.01	6.83	1636.36	92.93	50.52	62.98
Germany	0.24	0.04	13.21	138.24	60.93	46.71	60.87

Taking global cues, the Nifty is expected to open positive around 18100 and likely to remain range-bound in the price band of 17950-18200.

The Nifty previous session ended 0.85% up at 18068.55. It opened on a nervous note and continued gaining strength as the session progressed towards finishing off with a Hammer candle. A hammer on daily suggesting strength, however, immediate resistance placed around 18100 needs to be taken out on the higher side towards gaining further momentum. Higher resistances are placed around 18200 and 18300 levels. Intraday trading range is likely to be 17950-18200.

On the Nifty hourly chart, triangle pattern breakout followed by recovery above the critical MA band coupled with rising leading indicators suggesting the Benchmark Index likely to move higher towards 18100 and 18200 levels.

Nifty patterns on multiple periods suggest; smart recovery from day's low led to ending the session with a Hammer. However, immediate resistance placed around 18100 needs to be taken out. Leading PSU Banking stocks likely to perform well and might be playing a critical role in taking the Nifty higher.

The Bank Nifty previous session ended 0.44% up at 39573.70. It might get into the trading range of 39000-39800.

Nifty Crucial Supports & Resistances-

Supports- 17950, 17800 Resistances- 18100, 18200

Open Positional Calls-

T+3 Positional Buy

|Cash Segment| IDFC @ 56.50-56, TGT- 60, SL- below 54

T+2 BUY-

|Cash Segment| M&M FIN @ 196-195, TGT- 203, SL- 191

T+7 BUY

|Cash Segment| BPCL @ 422-420, TGT- 440, SL- closing below 410

T+2 BUY

|Cash Segment| EXIDE @ 182.50-182, TGT- 188, SL- closing below 179

T+3 BUY

|Options Segment| TITAN 25 NOV 2600-CE @ 47-45, TGT- 65, SL- closing below 35

T+3 BUY

|Cash Segment| TITAN @ 2510-2500, TGT- 2600, SL- closing below 2450

BTST-

|Cash Segment| BRITANNIA @ 3720-3710, TGT- 3775, SL- 3685

BTST-

|Cash Segment| COLPAL @ 1540-1535, TGT- 1565, SL- 1520

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Stock Rally Stalls as Traders Mull Growth Outlook

Asian stocks were mixed Tuesday as traders weighed the resilience of the economic recovery to inflation risks as well as warnings about elevated asset prices. The dollar and Treasuries were steady. Shares were little changed in Japan and rose modestly in China and Hong Kong, while U.S. futures slipped. The S&P 500 eked out a gain overnight to post its longest winning run since 2017 but a drop in Tesla Inc. weighed on the Nasdaq 100. The Federal Reserve in a report warned asset prices could slide if sentiment sours. Treasury yields held a climb following a weak three-year auction. Meanwhile, the yield on 30-year Treasury inflation-protected securities slid to a record low, a sign of ongoing concerns about price pressures in the global economy. In cryptocurrencies, Bitcoin jumped past \$67,000 for the first time to set a new all-time high. That's part of a broader rise in digital tokens that has taken their overall market value past \$3 trillion.

Oil Steadies as Traders Wait for Biden's Move to Tackle Prices

Oil steadied as traders waited for further signals from the Biden administration on whether it will tap the Strategic Petroleum Reserve, possibly coordinating a release of crude with other nations. West Texas Intermediate was little changed after advancing almost 4% over the past two sessions. Energy Secretary Jennifer Granholm said President Joe Biden may make an announcement to address high prices this week. As part of that process, Granholm said officials will scrutinize the Energy Information Administration's Short-Term Energy Outlook due later Tuesday.

Ford Breaks Green Bond Record With \$2.5 Billion Debut Sale

Ford Motor Co. sold \$2.5 billion of bonds whose proceeds are aimed at benefiting the environment, the automaker's first as it transitions to making electric vehicles and the largest ever such offering from a U.S. corporation. The Dearborn, Michigan-based company priced green bonds expected to mature in 10 years, according to a person with knowledge of the matter. The security yields 3.25%, after early pricing discussions in the 3.625% area, and net proceeds will be used exclusively for clean transportation projects and for the design, development and manufacturing of its battery electric-vehicle portfolio, the person said. Ford said last week that it plans to sell at least \$1 billion of green bonds, as part of a broader plan to cut its borrowing costs by more than half through repurchasing \$5 billion of junk-rated debt and trying to return to investment-grade credit ratings.

Singapore Eases; HK May Not Reopen Till Mid-2022

Singapore is rolling back some pandemic curbs, with five people from the same residence allowed to dine at restaurants starting from Wednesday. Those who are unvaccinated by choice will be required to pay for their own medical bills if they get Covid, while the city-state will also set up a vaccinated travel lane with Malaysia, lifting quarantine on one of the world's busiest air routes. Hong Kong needs at least six months before reopening to the world, a government adviser said. The territory must finish negotiating open borders with the mainland and boost the vaccination rate, with Hong Kong and China remain the only places left in the world still pursuing a "Covid Zero" strategy. Nations across Europe are considering strategies to confront a new wave of cases. Denmark, which has one of the highest vaccination rates on the continent, plans to reintroduce some restrictions to halt a recent spike in cases, having lifted curbs in September.

Auto / Auto Ancillaries

[Diwali was the worst in almost a decade for India's auto firms](#)

[Maruti Suzuki to finalise plans for new Haryana unit by 2021-end](#)

[Maruti Suzuki Smart Finance disburses over Rs 6,500 cr automobile loans](#)

[Renault delivers over 3k units on Dhanteras, Diwali](#)

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Banking & Finance

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[States with more Jan Dhan accounts see crime rate fall: SBI](#)

[RBI imposes curbs on Babaji Date Mahila Sahakari Bank; caps withdrawals at Rs 5,000](#)

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[Housing finance companies to grow at 8-10% in FY22: Icra](#)

Pharma/Fertilizers/Healthcare/Chemical

[DCM Shriram to invest over Rs 350 cr on expansion of sugar business](#)

[Zybus Cadila to supply 1 crore doses of ZyCoV-D to govt at Rs 265/dose](#)

[Pharma sector study will identify steps to boost competition, ensure drug affordability: CCI chief](#)

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Infrastructure/Cement/Real Estate

[L&T construction arm bags orders worth up to Rs 2,500 crore](#)

Oil & Gas

[RIL to exit North America shale gas business by divesting Eagleford upstream asset stake](#)

[Petrol and diesel prices remain unchanged in many cities for fourth day](#)

Metals/Mining/Power

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[India needs to tap hydro resources to achieve 500 GW RE capacity target: R K Singh](#)

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[Inox Wind bags 150MW wind project order from NTPC Renewable Energy](#)

[Vector Green, Evergreen Power tie up to develop 300MW wind projects in India](#)

[US bank BNY Mellon cuts ties with Adani's Carmichael coal mine in Australia](#)

FMCG/Retail/Textile/Food

[PG Technoplast receives govt approval under PLI for white goods](#)

[Hygiene products fall out of favour as Covid cases dip](#)

[Centre amends Legal Metrology \(Packaged Commodities\) Rules 2011](#)

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Hospitality/Aviation/Logistics

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[Vistara starts non-stop flight services to Paris from Delhi](#)

IT/Telecom/Media

[Fitch expects Trai to cut base prices for 5G spectrum](#)

[Trai may cut 700 Mhz, 3.3-3.6 Ghz base prices for 5G spectrum sale in 2022: Fitch](#)

[5G begins at home for Indian IT; Firms eye test beds in campuses](#)

['Airtel expects 4G migration to fuel ARPU growth from Q3'](#)

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