



The Nifty ended 0.13% down at 18044.25. It opened on a flat note and remained choppy throughout the session towards finishing off on an ambiguous note. Resistance placed around 18100 remained unharmed. Major upside is unlikely as long as it trades below 18100 levels. Higher resistances are placed around 18200 and 18300 levels. Intraday trading range is likely to be 17950-18100.

On the Nifty hourly chart, triangle pattern breakout followed by recovery above the critical MA band coupled with rising leading indicators suggesting the Benchmark Index likely to move higher towards 18100 and 18200 levels.

Nifty patterns on multiple periods suggest; extremely choppy session ended on a subdued note. Immediate resistance placed around 18100 needs to be taken out. Intraday trading range is likely to be 17950-18100.

### Nifty Crucial Supports & Resistances-

**Supports- 17950, 17800 Resistances- 18100, 18200**

### Open Positional Calls-

T+7 BUY

|Cash Segment| BPL @ 422-420, TGT- 440, SL- closing below 410

T+2 BUY

|Cash Segment| EXIDE @ 182.50-182, TGT- 188, SL- closing below 179

T+3 BUY

|Options Segment| TITAN 25 NOV 2600 -CE @ 47-45, TGT- 65, SL- closing below 35

T+3 BUY

|Cash Segment| TITAN @ 2510-2500, TGT- 2600, SL- closing below 2450

BTST-

|Cash Segment| ZEE @ 323-322, TGT- 332, SL- 317

BTST-

|Cash Segment| BANK OF BARODA @ 106.50-106, TGT- 110, SL- 104

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## Nifty Intraday Chart



## Market in Retrospect

India's stock benchmarks snapped the two-day winning streak, as losses in metal, fmcg, consumer durables and financial stocks offset the gains in auto stocks, primarily driven by Mahindra & Mahindra's surge after Q2 beat.

Nifty index ended 0.13% lower at 18,044. The broader markets represented by the NIFTY 500 Index ended 0.14% higher, ending at 15,542. Among the sectorial indices, NIFTY Auto was the top gainer, gaining by 1.03%, followed by NIFTY PSUBANK, gaining by 0.80%. NIFTY Finance was the top loser, losing by 0.68%.

M&M was the top gainer, gaining by 3.80%, followed by Tata Motors and Hero Motocorp gained by 1.65% & 1.17% respectively. Britannia was the top loser, losing by 2.58%, followed by HDFC Bank and Maruti Suzuki which fell by 1.75% & 1.39% respectively.

The Advance : Decline ratio stood at 1200:830

## Market Turnover (In Crore) 09-11-2021

Name	Last	Previous
NSE Cash	68764.23	70955.52
NSE F&O	4840694.04	5612465.37
BSE Cash	5,495.75	5025.35
BSE F&O	86.64	123.75

## FII Derivatives Flow (In Crore) 09-11-2021

Instrument	Purchase	Sale	Net
Index Future	2411.50	5033.05	2621.55
Index Option	356755.31	354363.95	2391.36
Stock Future	14828.24	15676.98	848.74
Stock Option	16524.55	16674.36	149.81

## Institutional Flow (In Crore) 08-11-2021\*

Institution	Purchase	Sale	Net
FII	12747.47	13608.12	860.65
DII	6933.85	5022.08	1911.77

\*Data not updated till 6:38PM

## NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
M&M	3.80	2.50	15376349	3319031
Tata Motors	1.65	4.93	50458762	29222990
Hero Motocorp	1.17	1.26	723569	511481
ONGC	1.13	2.29	13601954	12265750
SBI	1.13	2.61	25451967	34970300

## NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
JSW Steel	1.34	1.79	2494969	2395385
Power Grid	1.37	0.64	7785863	6473597
Maruti Suzuki India	1.39	0.50	632879	689343
HDFC Bank	1.75	2.06	6347738	5160777
Britannia Industries	2.58	1.54	1399094	167439

## Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	60433.45	112.16	0.19	0.49	0.62	11.09	41.87
Nifty	18044.25	24.30	0.13	0.64	0.83	10.99	44.81
BSE M Cap	26520.16	215.87	0.82	3.11	2.64	15.52	70.44
BSE S Cap	29320.76	193.80	0.67	3.63	0.03	10.18	91.58
Nifty MC 100	32186.35	367.70	1.16	3.75	2.38	16.02	79.24
BSE Auto	26342.16	269.95	1.04	2.95	5.95	14.85	44.76
BSE Capgoods	28833.25	305.77	1.07	6.70	9.50	22.24	92.36
BSE FMCG	14255.97	39.19	0.27	0.77	3.14	4.31	26.74
BSE Metal	20498.32	188.04	0.91	0.84	0.90	1.57	130.38
BSE Oil&Gas	18985.34	173.41	0.92	3.38	0.08	21.98	51.39
BSE Healthcare	25301.24	130.75	0.52	0.11	3.42	4.01	28.86
BSE Power	3520.25	11.08	0.32	3.92	6.98	32.83	94.09
BSE Realty	4425.12	1.13	0.03	7.22	6.90	38.54	143.79
BSE ConsDur	45186.41	202.82	0.45	2.73	2.83	23.95	75.12
BSE Bank	44945.11	124.41	0.28	1.04	4.51	9.64	42.24
BSE IT	34850.86	56.40	0.16	1.81	2.52	9.59	58.27

### Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.46	0.03	1.99	5.73	9.41	10.30	58.11
UK	0.84	0.02	1.99	19.25	27.55	43.66	125.54
Brazil	4.59	0.01	0.22	6.50	4.79	19.22	36.15
Japan	0.06	0.00	4.92	17.95	26.44	326.67	204.76
Australia	1.78	0.03	1.60	5.77	8.73	47.80	131.60
India	6.29	0.01	0.13	1.02	0.40	1.16	7.06
Switzerland	0.21	0.02	9.42	115.46	111.11	45.43	52.72
Germany	0.27	0.03	11.52	64.24	79.47	41.09	46.76

### Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.03	0.01	0.01	0.88	1.79	0.32	0.16
USD Index	93.96	0.09	0.10	0.14	0.12	1.09	1.33
YUAN	6.39	0.00	0.03	0.14	0.93	1.49	3.73
GBP	1.36	0.00	0.16	0.20	0.07	1.89	3.18
EUR	1.16	0.00	0.05	0.12	0.35	1.23	1.86
YEN	112.88	0.35	0.31	0.96	0.38	2.29	6.64

### Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2718.00	3.00	0.11	20.71	50.81	19.37	125.19
Baltic Dirty	828.00	11.00	1.35	4.41	21.76	36.18	105.46
SG Dubai HY	4.93	0.28	5.37	10.29	19.44	254.68	886.00

### Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	36432.22	104.27	0.29	1.44	4.85	3.79	24.95
Nasdaq	15982.36	10.77	0.07	2.48	9.62	7.55	36.44
S&P 500	4701.70	4.17	0.09	1.91	7.07	6.08	32.42
FTSE100	7312.27	11.77	0.16	0.51	3.05	2.52	18.20
CAC40	7066.46	19.44	0.28	2.02	7.73	3.72	32.43
DAX	16077.53	31.84	0.20	0.78	5.74	2.11	22.77
Mexico IPC	52251.48	273.52	0.53	1.84	2.18	2.65	31.77
Brazil Bovespa	104781.1	43.10	0.04	1.24	7.14	14.83	1.22
Russian RTS	1870.88	5.31	0.28	0.20	0.53	14.00	51.32
Japan Nikkei	29285.46	221.59	0.75	1.22	4.41	5.27	17.90
Hang Seng	24813.13	49.36	0.20	1.14	0.10	5.59	4.62
Taiwan Index	17541.36	126.06	0.72	2.79	5.41	0.32	33.62
Shanghai Comp	3507.00	8.37	0.24	0.04	2.37	0.35	3.95
KOSPI	2962.46	2.26	0.08	1.69	0.21	9.14	21.06
Malaysia KLCI	1524.03	11.38	0.74	0.45	2.55	1.82	0.02
Jakarta Comp	6669.93	37.63	0.57	2.72	2.90	8.85	24.53
Phillippine SE	7441.67	45.45	0.61	4.72	7.74	12.20	11.30
Thai Exch	1631.69	5.56	0.34	0.85	0.47	5.94	26.89

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	82.36	0.40	0.49	1.88	3.76	23.84	104.34
BRENT Crude	83.81	0.36	0.43	1.10	2.57	23.75	86.28
Natural Gas	5.40	0.04	0.70	2.76	5.62	26.74	72.23

### LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1824.40	0.53	0.03	2.07	3.85	5.48	2.06
Silver(\$/Ounce)	24.39	0.07	0.27	3.64	7.57	4.03	1.19
Aluminium	2582.95	49.95	1.97	4.53	12.38	0.51	36.95
Copper	9907.50	154.50	1.58	0.86	5.54	4.89	42.86
Zinc	3305.00	37.50	1.15	3.06	5.10	11.10	25.96
Lead	2385.00	13.50	0.57	0.96	4.82	3.80	30.67

### Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	204.15	1.70	0.84	3.18	0.05	10.29	72.79
Cotton	113.56	0.27	0.24	0.24	5.24	25.43	60.35
Sugar	20.01	0.09	0.45	2.41	1.38	5.26	47.35
Wheat	772.50	4.50	0.59	2.40	5.25	6.51	25.87
Soybean	1189.00	0.50	0.04	5.35	5.20	10.87	18.19

### 3i Infotech

Net loss of 3i Infotech reported to Rs 23.09 crore in the quarter ended September 2021 as against net profit of Rs 15.31 crore during the previous quarter ended September 2020. Sales rose 16.45% to Rs 177.10 crore in the quarter ended September 2021 as against Rs 152.08 crore during the previous quarter ended September 2020.

### H.G. Infra Engineering

Net profit of H.G. Infra Engineering rose 96.86% to Rs 74.51 crore in the quarter ended September 2021 as against Rs 37.85 crore during the previous quarter ended September 2020. Sales rose 61.69% to Rs 781.55 crore in the quarter ended September 2021 as against Rs 483.35 crore during the previous quarter ended September 2020.

### Aurobindo Pharma

Aurobindo Pharma reported consolidated quarterly numbers, Net Sales at Rs 5,941.92 crore in September 2021 down 8.35% from Rs. 6,483.44 crore in September 2020. Quarterly Net Profit at Rs. 696.99 crore in September 2021 down 13.55% from Rs. 806.23 crore in September 2020. EBITDA stands at Rs. 1,283.30 crore in September 2021 down 13.67% from Rs. 1,486.56 crore in September 2020. Aurobindo Pharm EPS has decreased to Rs. 11.89 in September 2021 from Rs. 13.75 in September 2020.

### KRBL

KRBL reported consolidated quarterly numbers, Net Sales at Rs 1,053.69 crore in September 2021 down 7.02% from Rs. 1,133.20 crore in September 2020. Quarterly Net Profit at Rs. 136.22 crore in September 2021 down 9.07% from Rs. 149.81 crore in September 2020. EBITDA stands at Rs. 203.76 crore in September 2021 down 8.8% from Rs. 223.43 crore in September 2020. KRBL EPS has decreased to Rs. 5.79 in September 2021 from Rs. 6.36 in September 2020.

### Ujjivan Small Finance Bank

Net loss of Ujjivan Small Finance Bank reported to Rs 273.79 crore in the quarter ended September 2021 as against net profit of Rs 96.00 crore during the previous quarter ended September 2020. Total Operating Income declined 14.41% to Rs 645.04 crore in the quarter ended September 2021 as against Rs 753.61 crore during the previous quarter ended September 2020.

### IDFC First Bank

IDFC First Bank reported consolidated quarterly numbers, Net Interest Income (NII) at Rs 2,272.16 crore in September 2021 up 36.9% from Rs. 1659.7282 crore in September 2020. Quarterly Net Profit at Rs. 151.74 crore in September 2021 up 49.63% from Rs. 101.41 crore in September 2020. Operating Profit stands at Rs. 692.58 crore in September 2021 up 102.35% from Rs. 342.26 crore in September 2020. IDFC First Bank EPS has increased to Rs. 0.24 in September 2021 from Rs. 0.18 in September 2020.

## Mahindra & Mahindra

Mahindra & Mahindra (M&M) reported an over eight-fold increase in its standalone profit after tax (PAT) at Rs 1,432 crore for the second quarter ended September 30, 2021, riding on the back of robust sales. The Mumbai-based company had posted a standalone PAT of Rs 162 crore in the July-September period of previous fiscal. Mahindra and Mahindra reported the surge in second-quarter profit aided by strong export volumes, while mitigating some impact from the severe global semiconductor shortage that continues to plague the Indian automaker. Revenue for the second quarter rose by 15 per cent to Rs 13,305 crore as against Rs 11,590 crore in the year-ago period. The company said it sold 99,334 vehicles during the period under review, up 9 per cent from 91,536 units in the second quarter of last fiscal. M&M tractor sales however declined by 5 per cent to 88,920 units in the second quarter as against 93,246 units in the year-ago period. On a consolidated basis, the Mahindra Group reported a PAT of Rs 1,929 crore as compared with Rs 615 crore in the Q2 of 2020-21. Revenue rose to Rs 21,470 crore in the second quarter as against Rs 19,227 crore in the year-ago period.

## MRF

Net profit of MRF declined 53.99% to Rs 189.06 crore in the quarter ended September 2021 as against Rs 410.92 crore during the previous quarter ended September 2020. Sales rose 15.63% to Rs 4907.81 crore in the quarter ended September 2021 as against Rs 4244.43 crore during the previous quarter ended September 2020.

## Greenply Industries

Net profit of Greenply Industries rose 72.02% to Rs 31.91 crore in the quarter ended September 2021 as against Rs 18.55 crore during the previous quarter ended September 2020. Sales rose 46.32% to Rs 432.42 crore in the quarter ended September 2021 as against Rs 295.53 crore during the previous quarter ended September 2020.

## Kesoram Industries

Net loss of Kesoram Industries reported to Rs 12.02 crore in the quarter ended September 2021 as against net profit of Rs 6.25 crore during the previous quarter ended September 2020. Sales rose 29.74% to Rs 842.69 crore in the quarter ended September 2021 as against Rs 649.50 crore during the previous quarter ended September 2020.

## NCC

Net profit of NCC rose 76.33% to Rs 113.91 crore in the quarter ended September 2021 as against Rs 64.60 crore during the previous quarter ended September 2020. Sales rose 51.11% to Rs 2581.37 crore in the quarter ended September 2021 as against Rs 1708.32 crore during the previous quarter ended September 2020.

### **Praj signs MoU with IndianOil to produce Alcohol to Jet fuels**

Praj Industries and Indian Oil Corporation Limited (IndianOil) have inked an MoU to explore opportunities such as the production of Alcohol to Jet (ATJ) fuels, 1G & 2G Ethanol, Compressed Bio-Gas (CBG) and related opportunities in the Biofuels industry. The Indian Aviation sector is at the cusp of exponential growth. At the same time, it is also identified as one of the significant sources of Green House Gas (GHG) emissions. This MOU will boost ATJ fuel production capacity and its use in India which will in turn help curb emissions emanating from the airplanes as per IATA's (The International Air Transport Association) mandate. As per the MoU, IndianOil and Praj will also collaborate to set up Biofuel production facilities, including CBG, Biodiesel and Ethanol. The two companies would also work together to facilitate the sales and marketing of various co-products and intermediates produced from these facilities. Praj and IndianOil would explore and jointly work towards forming a 50:50 Joint Venture and identify partners to form special purpose vehicles (SPVs) under the proposed alliance.

### **US-based Amneal Pharmaceuticals buys India's injectable maker Punishka Healthcare for Rs 700 crores**

Amneal Pharmaceuticals on Tuesday said it has acquired Ahmedabad-based injectable drug maker Puniska Healthcare Pvt. Ltd for a total value of around Rs 700 crore. The acquisition is expected to significantly boost the New York Stock Exchange (NYSE) listed Amneal's injectables manufacturing infrastructure, capabilities, and capacity to support the US and international markets. Puniska has a 293,000 square foot, state-of-the-art manufacturing facility in Ahmedabad, with a of sterile injectable production lines. Production capabilities include robotic, aseptic and lyophilize vial lines, emulsion line, and large-volume parenteral bag line. The acquisition also brings to Amneal approximately 550 Puniska employees with key capabilities in injectables manufacturing, R&D and commercialization.

### **Oil PSUs to set up 22,000 EV charging stations**

Indian Oil Corporation (IOC) and two other public sector oil firms will install 22,000 electric vehicle (EV) charging stations over the next 3-5 years to support the nation's target to reduce its carbon intensity and reach net zero emissions by 2070. IOC, the country's largest state-controlled refiner by capacity, will set up EV charging facilities at 10,000 fuel outlets over the next three years. Bharat Petroleum Corporation Ltd will set up 7,000 stations over the next five years while Hindustan Petroleum Corporation Ltd has plans for 5,000 stations. Also, India is targeting to increase its low-carbon power capacity to 500 gigawatts (GW) by 2030 and meet 50 per cent of its total energy requirements by 2030.

### CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
GRM Overseas Ltd	5 for 1 stock split effective 10-11-2021
LUX Industries Ltd	Cash dividend of INR12 effective 10-11-2021
GRM Overseas Ltd	Cash dividend of INR5 effective 10-11-2021
Deep Industries Ltd	Cash dividend of INR1.40 effective 10-11-2021
GMM Pfaudler Ltd	Cash dividend of INR1 effective 10-11-2021
Aarti Industries Ltd	Cash dividend of INR1 effective 10-11-2021
Indian Railway Finance Corp Ltd	Cash dividend of INR0.77 effective 10-11-2021
ITI Ltd	Corporate meeting effective 10-11-2021
Honda India Power Products Ltd	Corporate meeting effective 10-11-2021
Kennametal India Ltd	Corporate meeting effective 10-11-2021
Prime Securities Ltd	Corporate meeting effective 10-11-2021
Kohinoor Foods Ltd	Corporate meeting effective 10-11-2021
Steel Exchange India Ltd	Corporate meeting effective 10-11-2021

### Domestic Events

- **Result's for tomorrow** :- Alembic Pharmaceuticals Ltd., Avadh Sugar & Energy Ltd, Balmer Lawrie & Co.Ltd., Bank Of Baroda, Berger Paints India Ltd., Birla Corporation Ltd., DCM Financial Services Ltd., Dhampur Sugar Mills Ltd., Equitas Holdings Ltd., Eveready Industries India Ltd., Everest Industries Ltd., Filatex India Ltd., Ge T&D India Ltd., GIC, Hawkins Cookers Ltd., Hindustan Motors Ltd., Igarashi Motors India Ltd., India Cements Ltd., Jamna Auto Industries Ltd., Khadim India Ltd, Magadh Sugar & Energy Ltd, NIIT Ltd., Oil India Ltd., Pidilite Industries Ltd., Timken India Ltd., Zomato Ltd., Zuari Agro Chemicals Ltd.

### Global Events

- China Inflation for October 2021.
- Japan Machine Tool Orders for October 2021.
- The U.S. MBA Mortgage Applications for November 05, 2021.
- The U.S. Inflation for October 2021.

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Analyst holding in stock: **NO**

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Buy: Return >15%, Accumulate: Return between 5% to 15%, Reduce: Return between -5% to +5%, Sell: Return < -5%

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