

### Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	60433.45	112.16	0.19
Nifty	18044.25	24.30	0.13

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	36319.98	112.24	0.31
NASDAQ COM.	15886.54	95.82	0.60
FTSE 100	7274.04	26.36	0.36
CAC 40	7043.27	4.21	0.06
DAX	16040.47	6.05	0.04
NIKKEI 225	29231.52	51.63	0.18
SHANGHAI	3483.05	23.95	0.68
HANG SENG	24796.29	18.19	0.07

Currency	Close	Net Chng.	Chng. (%)
USD / INR	74.03	0.01	0.01
USD / EUR	1.16	0.00	0.02
USD / GBP	1.35	0.00	0.12
USD / JPY	112.89	0.05	0.04

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1827.98	3.98	0.22
Silver	24.32	0.01	0.03

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	84.67	0.51	0.61
Brent Crude	85.49	0.71	0.84
Natural Gas	5.03	0.05	1.06

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.29	0.01	0.13

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	64.66	0.17	0.26
HDFC Bank	72.11	0.13	0.18
ICICI Bank	21.11	0.07	0.33
Infosys Ltd	23.30	0.14	0.60
Tata Motors	33.61	0.47	1.38
Wipro	9.08	0.12	1.30

### Institutional Flow (In Crore) 09-11-2021

Institution	Purchase	Sale	Net
FII	7773.20	10218.45	2445.25
DII	7108.59	5690.96	1417.63

### Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

### Top News for Today

- **Adani Green Energy:** has set a target of achieving 45 GW renewable energy capacity by 2030, with the average tariff below the average power purchase cost at the national level. The company will also invest \$20 billion in renewable energy development over the next decade and develop a 2 GW per year solar manufacturing capacity by FY23. Adani Transmission, which distributes electricity in parts of Mumbai, is on course to increase the share of renewables in its power procurement to 30% by FY23 and to 70% by FY30 from the current 3%.
- **Cipla:** The company's unit Cipla Technologies LLC will continue to reimburse Pulmatrix Inc for 50% of all third-party costs for the development of Pulmazole, which would include 40% of dedicated personnel and consulting costs and another 10% upon the timely achievement of certain development milestones. Pulmatrix has also granted Cipla Technologies exclusive rights to develop and sell Pulmazole in India, Nepal, Yemen, Iran, South Africa, Sri Lanka, Myanmar and Algeria for 2% royalties on net sales.
- **Housing Development Finance Corporation:** To raise Rs 3,000 crore by issuing secured, redeemable NCDs on a private placement basis. The coupon rate has been fixed at 7.10% per annum. The issue will open for subscription on November 11, and close on the same day.
- **Hester Biosciences:** Hester India to acquire 50% stake in Thrishool Exim Ltd, Tanzania for \$2.25 million. Thrishool is an animal health products distribution company operating in Tanzania since 2012.
- **IDFC:** Board, as part of simplification of corporate structure, has approved the merger of IDFC Alternatives, IDFC Trustee Company and IDFC Projects into IDFC subject to regulatory approvals from various authorities, as applicable.
- **Dixon Technologies (India):** The company has entered into joint venture agreement with Beetel Teletech for manufacturing of telecom and networking products. The JV company Dixon Electro Appliances will be 51% owned by Dixon and 49% owned by Beetel.
- **Wipro:** The company has partnered with DriveNets to transform how communication service providers build next-generation networks.
- **FSN E-Commerce Ventures:** the entity that operates Indian beauty startup Nykaa, will make its debut on bourses today.

### Events of the Day

- **Today's Result:** Pidilite Industries, Zomato, Oil India, Bank of Baroda, Berger Paints India, Birla Corporation, Gujarat Fluorochemicals, Metropolis Healthcare, Alembic Pharmaceuticals, Glenmark Life Sciences, Narayana Hrudayalaya, NIIT, Rail Vikas Nigam, Firstsource Solutions, India Cements, RCF, Marksans Pharma, Equitas Holdings, Eveready Industries India, Filatex India, GE T&D India, GIC, Hawkins Cookers, Indostar Capital Finance, Jamma Auto Industries, KSB, MOIL, Strides Pharma Science, Suprajit Engineering, Timken India, Vinati Organics
- **Earnings Calls:** 9:00 AM Max Financial, 9:00 AM CreditAccess Grameen, 10:00 AM V-Mart Retail, 11:00 AM HG Infra Engg, 11:00 AM Greenply Ind, 11:30 AM EID Parry, 1:30 PM Firstsource Sol, 1:30 PM Bosch, 2:00 PM Nirlon, 2:30 PM Petronet LNG, 3:30 PM Godrej Agrovet, 3:30 PM NIIT, 4:00 PM Nitin Spinners, 4:30 PM Guj Flourochem
- **MOIL Ltd:** to consider buyback of its equity shares
- **AGMs:** KNM IN; Max Healthcare Institute

## Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	60433.45	112.16	0.19	0.49	0.62	10.78	39.64
Nifty	18044.25	24.30	0.13	0.64	0.83	10.84	42.86
BSE M Cap	26520.16	215.87	0.82	3.11	2.64	16.51	70.61
BSE S Cap	29320.76	193.80	0.67	3.63	0.03	12.49	92.50
Nifty MC 100	32186.35	367.70	1.16	3.75	2.38	17.30	78.73
BSE Auto	26342.16	269.95	1.04	2.95	5.95	15.52	43.98
BSE Capgoods	28833.25	305.77	1.07	6.70	9.50	23.25	86.69
BSE FMCG	14255.97	39.19	0.27	0.77	3.14	5.00	26.54
BSE Metal	20498.32	188.04	0.91	0.84	0.90	1.18	129.02
BSE Oil&Gas	18985.34	173.41	0.92	3.38	0.08	22.89	48.41
BSE Healthcare	25301.24	130.75	0.52	0.11	3.42	4.03	33.69
BSE Power	3520.25	11.08	0.32	3.92	6.98	35.14	93.68
BSE Realty	4425.12	1.13	0.03	7.22	6.90	41.16	138.39
BSE ConsDur	45186.41	202.82	0.45	2.73	2.83	24.25	75.22
BSE Bank	44945.11	124.41	0.28	1.04	4.51	9.44	37.20
BSE IT	34850.86	56.40	0.16	1.81	2.52	8.87	64.36

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1827.98	3.98	0.22	3.28	4.03	5.73	2.63
Silver(\$/Ounce)	24.26	0.04	0.18	3.17	7.00	3.95	0.12
Aluminium	2537.00	45.95	1.78	5.21	13.94	0.11	35.27
Copper	9765.50	142.00	1.43	0.05	4.02	4.52	41.46
Zinc	3307.50	2.50	0.08	2.30	5.18	12.44	25.86
Lead	2358.50	26.50	1.11	1.52	3.66	3.91	30.03

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.03	0.01	0.01	0.88	1.79	0.32	0.16
USD Index	93.99	0.04	0.04	0.14	0.08	1.01	1.34
YUAN	6.39	0.00	0.01	0.20	0.89	1.44	3.49
GBP	1.35	0.00	0.06	1.01	0.34	2.12	2.09
EUR	1.16	0.00	0.03	0.19	0.33	1.11	1.90
YEN	112.89	0.02	0.02	0.99	0.37	2.06	6.72

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	208.65	6.20	3.06	1.04	2.15	12.72	76.60
Cotton	115.19	1.90	1.68	1.19	6.75	27.23	62.65
Sugar	19.90	0.02	0.10	1.84	1.92	4.68	46.54
Wheat	781.50	3.00	0.39	0.06	6.47	5.68	25.24
Soybean	1210.00	2.00	0.17	2.75	3.53	9.80	18.57

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	36319.98	112.24	0.31	0.74	4.53	2.99	23.45
Nasdaq	15886.54	95.82	0.60	1.51	8.96	7.43	37.50
S&P 500	4685.25	16.45	0.35	1.18	6.69	5.60	32.15
FTSE100	7274.04	26.36	0.36	0.01	2.52	1.58	15.52
CAC40	7043.27	4.21	0.06	1.68	7.37	3.27	29.97
DAX	16040.47	6.05	0.04	0.54	5.49	1.71	21.86
Mexico IPC	52114.12	137.36	0.26	0.89	1.91	1.96	28.98
Brazil Bovespa	105535.1	754.00	0.72	0.01	6.47	13.64	0.45
Russian RTS	1864.21	1.25	0.07	0.15	0.17	13.22	51.21
Japan Nikkei	29231.52	51.63	0.18	0.97	4.22	4.83	17.38
Hang Seng	24796.29	18.19	0.07	0.92	0.17	6.81	5.73
Taiwan Index	17546.34	4.80	0.03	2.48	5.44	1.28	34.13
Shanghai Comp	3483.05	23.95	0.68	0.44	3.04	1.33	3.66
KOSPI	2941.70	21.99	0.74	1.18	0.54	9.33	19.88
Malaysia KLCI	1519.83	4.20	0.28	1.16	2.82	1.54	3.51
Jakarta Comp	6658.21	11.46	0.17	1.62	2.73	9.36	21.89
Philippine SE	7418.87	22.80	0.31	3.26	7.41	12.01	5.45
Thai Exch	1631.69	5.56	0.34	0.85	0.47	5.77	21.66

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2805.00	87.00	3.20	11.99	49.24	16.89	133.75
Baltic Dirty	835.00	7.00	0.85	5.30	22.79	37.34	106.17
SG Dubai HY	4.93	0.28	5.37	10.29	19.44	254.68	886.00

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	84.67	0.51	0.61	4.70	6.69	23.97	104.69
BRENT Crude	85.49	0.71	0.84	4.27	4.65	23.36	87.44
Natural Gas	5.03	0.05	1.06	11.25	11.87	17.54	59.44

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.47	0.03	2.22	8.46	8.94	8.80	52.97
UK	0.82	0.03	3.74	20.69	28.84	41.10	121.51
Brazil	4.55	0.04	0.92	7.30	3.84	16.94	36.32
Japan	0.06	0.01	10.94	26.92	34.48	128.00	26.67
Australia	1.74	0.04	2.36	6.10	6.17	44.92	89.02
India	6.29	0.01	0.13	1.02	0.40	1.16	7.06
Switzerland	0.22	0.03	17.28	130.93	126.26	41.51	49.32
Germany	0.30	0.06	22.63	80.61	97.35	35.22	41.45

**Taking global cues, the Nifty is expected to open flat around 18000 and likely to remain range-bound in the price band of 17950-181800.**

The Nifty previous session ended 0.13% down at 18044.25. It opened on a flat note and remained choppy throughout the session towards finishing off on an ambiguous note. Resistance placed around 18100 remained unharmed. Major upside is unlikely as long as it trades below 18100 levels. Higher resistances are placed around 18200 and 18300 levels. Intraday trading range is likely to be 17950-18100.

On the Nifty hourly chart, triangle pattern breakout followed by recovery above the critical MA band coupled with rising leading indicators suggesting the Benchmark Index likely to move higher towards 18100 and 18200 levels.

Nifty patterns on multiple periods suggest; extremely choppy session ended on a subdued note. Immediate resistance placed around 18100 needs to be taken out. Intraday trading range is likely to be 17950-18100.

The Bank Nifty previous session ended 0.18% down at 39368.80. It might get into the trading range of 39000-39800.

### **Nifty Crucial Supports & Resistances-**

**Supports- 17950, 17800 Resistances- 18100, 18200**

### **Open Positional Calls-**

T+7 BUY

|Cash Segment| BPCL @ 422-420, TGT- 440, SL- closing below 410

T+2 BUY

|Cash Segment| EXIDE @ 182.50-182, TGT- 188, SL- closing below 179

T+3 BUY

|Options Segment| TITAN 25 NOV 2600-CE @ 47-45, TGT- 65, SL- closing below 35

T+3 BUY

|Cash Segment| TITAN @ 2510-2500, TGT- 2600, SL- closing below 2450

BTST-

|Cash Segment| ZEE @ 323-322, TGT- 332, SL- 317

BTST-

|Cash Segment| BANK OF BARODA @ 106.50-106, TGT- 110, SL- 104

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### **Stocks Fall as China Data Highlight Inflation Risk**

Most Asian stocks slipped Wednesday as the latest Chinese data highlighted the inflationary pressures building up in the global economy. Treasury yields climbed ahead of a report on U.S. consumer prices. Shares fluctuated in Japan and dipped in Hong Kong and China, where factory-gate prices grew at the fastest pace in 26 years and consumer-price inflation topped estimates. Developer Fantasia Holdings Group Co. plunged after resuming trading amid the continuing troubles in China's property sector. U.S. futures retreated after the S&P 500 declined for the first time in nine sessions, hurt by financial shares. The Nasdaq 100 underperformed, in part on Tesla Inc.'s loss of \$199 billion in value on a host of negative news. Longer maturity Treasuries pared a climb, which earlier saw the 30-year yield reach the lowest since July. Bonds were supported by an unwinding of bearish bets and speculation about a possible dovish shift in the leadership of the Federal Reserve. The dollar ticked up.

### **China Factory Inflation Surges to 26-Year High, CPI Picks Up**

China's factory-gate prices grew at the fastest pace in 26 years in October as raw material costs continued to soar, with signs that producers are passing on higher costs to consumers. The producer price index climbed 13.5% from a year earlier, beating economists' forecasts of a 12.3% gain, data from the National Bureau of Statistics showed Wednesday. The consumer price index rose 1.5%, the fastest pace since September 2020 and above the projected 1.4% gain.

### **Oil Extends Gains as Biden Backs Away From Release of Reserves**

Oil extended gains after the Biden administration backed away from an immediate release of crude from the Strategic Petroleum Reserve, and an industry report showed a decline in U.S. inventories. West Texas Intermediate rose 0.5% after surging 2.7% in the previous session as the White House said it would not announce an SPR release on Tuesday. That decision was influenced by a government forecast that showed the global market will become oversupplied and prices will fall early next year.

### **Pfizer Seeks Booster Assent; Singapore Cases Rise**

Pfizer Inc. asked the U.S. to approve a third shot of its Covid-19 vaccine for all adults, a request cleared Tuesday by Canadian regulators. Singapore recorded an increase in new daily cases. China's Sinovac Biotech Ltd. said preliminary data from an international trial showed its shot is safe for children as young as 3. Hong Kong ordered some airport workers to get a booster. An extra shot is also necessary for seniors in France who want to visit restaurants and museums. The requirement comes as cases rise in France and other European countries. Daily infections in the U.S. are still too high, according to White House medical adviser Anthony Fauci, to pull back on mitigation measures such as mask-wearing. But in Florida, Miami-Dade County public school officials said students can opt out of the district's mask mandate because cases have plummeted.

### Auto / Auto Ancillaries

[M&M Q2 net profit soars 785% YoY, beats estimate; sales rise 15%](#)

[Tata Motors partners up with Bank of India; new vehicle financing means for customers](#)

[TVS Motor shares zoom 11% on fund raising buzz for EV unit](#)

[Ashok Leyland LCV opens new dealership in Salem](#)

[MRF Q2 results: Profit dips 54% to Rs 189 crore](#)

[The popularity of e-bikes isn't slowing down](#)

### Banking & Finance

[RBI removes restrictions on Diners Club International](#)

[FM Nirmala Sitharaman to meet heads of PSBs next week; nudge them for credit expansion to boost economy](#)

[Indian Bank launches video KYC facility enabled by VCIP technology](#)

[Hyper-personalization and new-age tech will drive AI-enabled banks](#)

[Taxman may use black money act to trace closed foreign accounts](#)

[Companies may get a relief on transition of cess/tax credit following a Bombay High Court ruling](#)

[RBI lifts biz sanctions imposed on Diners Club](#)

[Paytm IPO Live Update: Issue subscribed 34% so far on Day 2](#)

### Oil & Gas

[Rajasthan govt will reduce VAT on fuel: Gehlot](#)

[Fuel prices remain unchanged for sixth straight day](#)

### Metals/Mining/Power

[Power plants imported 47% less coal in April-August](#)

[Tata Power offers energy audit service to commercial & industrial consumers in Mumbai](#)

[Solar projects allowed deadline extension amid China delays](#)

[JSW aims to raise \\$500 million in renewable energy business via stake sale](#)

[Govt notifies amended minerals concession rules](#)

[JSPL hopes to clock ₹50,000 crore in sales in FY22, aims to cut debt](#)

[Enforcement Directorate attaches Rs 61.38-crore assets of Bhushan Steel](#)

### IT/Telecom/Media

[Vodafone Idea in talks with banks for loan recast](#)

[Zee Media board to consider equity-linked securities issue to promoters](#)

[Top fund houses invest ₹1,380 cr in Bharti Telecom bonds](#)

[DoT sets up directorate to track national broadband expansion goals](#)

[5G mobiles account for 22 pc share of India's smartphone shipment: CMR](#)

### FMCG/Retail/Textile/Food

[Atomy to set up India manufacturing](#)

[Britannia's rerating hinges on success in new segments](#)

[No substitute for price hike says Britannia's Varun Berry](#)

[Domestic milk production estimated to increase by 5-6% in FY2022: ICRA](#)

[Hope CCI reopens Amazon investment case: Independent directors of FRL](#)

[Korean direct seller Atomy to invest Rs 250 cr in India to set up manufacturing units by 2025](#)

[CAIT expects business of Rs 3 lk cr from 25 lakh weddings in one month from Nov 14](#)

### Pharma/Fertilizers/Healthcare/Chemical

[Serum Institute looks to supply 25 million doses to Covax till December](#)

[Pharma companies seek govt nod to hike medicine prices](#)

[Aurobindo Pharma's COVID-19 vaccine plan in limbo after partner fails to get EUA in Taiwan](#)

[US-based Amneal Pharmaceuticals buys India's injectable maker Punishka Healthcare for Rs 700 crores](#)

### Infrastructure/Cement/Real Estate

[Elgi Equipments rallies 12% on strong Q2 numbers](#)

### Hospitality/Aviation/Logistics

[ITC Hotels new luxury brand 'Mementos' to push managed property business](#)

[As Covid curbs ease, more & more Indians fly to US, UK](#)

[Domestic air passenger traffic rises 67% to around 88 lakh in Oct: ICRA](#)

[Praj signs MoU with IndianOil to produce Alcohol to Jet fuels](#)

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Analyst holding in stock: **NO**

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