



The Nifty previous session ended 0.15% down at 18017.20. It opened on a negative note and remained choppy with a positive bias throughout the session towards finishing off on an ambiguous note. Resistance placed around 18100 remained unharmed. Chart pattern suggesting intraday trading range ahead of the weekly expiry is likely to be 17900-18100. Major upside is unlikely as long as it trades below 18100 levels. Higher resistances are placed around 18200 and 18300 levels.

On the Nifty hourly chart, critical MA band centric oscillation continues. Direction of the leading indicators suggesting range bound oscillation in the price band of 17900-18100.

Nifty patterns on multiple periods suggest; extremely choppy session ended on a subdued note. Immediate resistance placed around 18100 needs to be taken out. Intraday trading range is likely to be 17900-18100.

### Nifty Crucial Supports & Resistances-

**Supports- 17900, 17800 Resistances- 18100, 18200**

### Open Positional Calls-

T+7 BUY

[Cash Segment] BPCL @ 422-420, TGT- 440, SL- closing below 410

T+2 BUY

[Cash Segment] EXIDE @ 182.50-182, TGT- 188, SL- closing below 179

T+3 BUY

[Cash Segment] TITAN @ 2510-2500, TGT- 2600, SL- closing below 2450

BTST

[Cash Segment] COAL INDIA @ 166.50-166, TGT- 170, SL- below 164

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## Nifty Intraday Chart



## Market in Retrospect

India's stock benchmarks declined for the second consecutive session, dragged by losses in metals, realty and private banks. Investors await U.S. inflation data, scheduled to be released later today, as they look to access the pace and extent of the recovery.

Nifty index ended 0.15% lower at 18,017. The broader markets represented by the NIFTY 500 Index ended 0.13% lower, ending at 15,521. Among the sectorial indices, NIFTY Auto was the top gainer, gaining by 0.53%, followed by NIFTY Consumption, gaining by 0.36%. NIFTY PSU Bank was the top loser, losing by 2.35%.

UPL was the top gainer, gaining by 3.34%, followed by Bharti Airtel and M&M gained by 3.12% & 3.08% respectively. Indusind Bank was the top loser, losing by 3.37%, followed by Hindalco Industries and Tata Steel which fell by 3.20% & 2.80% respectively.

The Advance : Decline ratio stood at 988:1047

## Market Turnover (In Crore) 10-11-2021

Name	Last	Previous
NSE Cash	69343.85	68764.23
NSE F&O	5931050.75	4840694.04
BSE Cash	4,928.81	5,495.75
BSE F&O	126.24	86.64

## FII Derivatives Flow (In Crore) 10-11-2021

Instrument	Purchase	Sale	Net
Index Future	2604.75	3116.85	512.1
Index Option	480467.72	480709.53	241.81
Stock Future	14257.38	15478.64	1221.26
Stock Option	15308.19	15412.74	104.55

## Institutional Flow (In Crore) 10-11-2021

Institution	Purchase	Sale	Net
FII	9112.99	9582.49	469.50
DII	6903.17	6136.22	766.95

## NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
UPL	3.34	7.08	6430811	2334613
Bharti Airtel	3.12	3.01	15180490	8979071
M&M	3.08	6.75	17083220	5565047
Britannia Industries	2.12	0.42	706755	419305
Sun Pharma	1.22	0.53	2900645	7011949

## NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
JSW Steel	2.11	1.55	6871348	2247411
Coal India	2.23	1.48	9212143	7742389
Tata Steel	2.80	1.15	11880417	4774200
Hindalco Industries	3.20	3.98	14672997	7229001
Indusind Bank	3.37	14.87	6796906	8756689

## Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.asp>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	60352.82	80.63	0.13	0.54	0.49	10.63	39.45
Nifty	18017.20	27.05	0.15	0.72	0.68	10.67	42.64
BSE M Cap	26388.03	132.13	0.50	2.04	2.13	15.93	69.76
BSE S Cap	29317.63	3.13	0.01	2.49	0.04	12.47	92.48
Nifty MC 100	32044.45	141.90	0.44	2.44	1.93	16.78	77.95
BSE Auto	26477.69	135.53	0.51	2.49	6.49	16.11	44.72
BSE Capgoods	28791.08	42.17	0.15	5.77	9.34	23.06	86.42
BSE FMCG	14262.72	6.75	0.05	0.92	3.10	5.05	26.60
BSE Metal	20074.99	423.33	2.07	0.98	1.19	0.91	124.29
BSE Oil&Gas	19136.55	151.21	0.80	4.80	0.88	23.87	49.60
BSE Healthcare	25344.03	42.79	0.17	0.39	3.26	3.87	33.91
BSE Power	3494.85	25.40	0.72	2.62	6.21	34.17	92.28
BSE Realty	4352.70	72.42	1.64	2.07	5.15	38.85	134.49
BSE ConsDur	44805.03	381.38	0.84	0.71	1.97	23.21	73.74
BSE Bank	44578.93	366.18	0.81	2.11	3.66	8.54	36.09
BSE IT	34783.65	67.21	0.19	1.72	2.71	8.66	64.05

### Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.48	0.05	3.17	7.62	8.10	9.81	54.38
UK	0.87	0.05	5.46	19.16	24.96	47.54	116.71
Brazil	4.55	0.04	0.92	7.30	3.84	16.94	36.32
Japan	0.06	0.00	1.56	19.23	27.59	152.00	40.00
Australia	1.73	0.05	2.75	6.48	5.74	44.33	88.26
India	6.34	0.04	0.68	0.35	0.29	1.69	7.10
Switzerland	0.19	0.03	13.39	102.08	95.96	49.48	51.98
Germany	0.28	0.02	6.04	66.67	85.43	38.73	42.27

### Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.38	0.35	0.47	0.10	1.31	0.06	0.27
USD Index	94.14	0.19	0.20	0.29	0.08	1.17	1.50
YUAN	6.39	0.00	0.03	0.25	0.94	1.49	3.54
GBP	1.35	0.00	0.21	1.16	0.49	2.28	1.93
EUR	1.16	0.00	0.22	0.39	0.13	1.31	2.10
YEN	113.18	0.31	0.27	0.73	0.11	2.31	6.96

### Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2805.00	87.00	3.20	11.99	49.24	16.89	133.75
Baltic Dirty	835.00	7.00	0.85	5.16	22.79	37.34	106.17
SG Dubai HY	4.38	0.55	11.16	3.31	28.43	397.73	440.74

### Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	36319.98	112.24	0.31	0.74	4.53	2.99	23.45
Nasdaq	15886.54	95.82	0.60	1.51	8.96	7.43	37.50
S&P 500	4685.25	16.45	0.35	1.18	6.69	5.60	32.15
FTSE100	7307.93	34.06	0.47	0.82	3.00	2.05	16.06
CAC40	7019.84	23.21	0.33	1.00	7.01	2.93	29.55
DAX	16016.61	25.61	0.16	0.34	5.32	1.55	21.66
Mexico IPC	52114.12	137.36	0.26	0.89	1.91	1.96	28.98
Brazil Bovespa	105535.1	754.00	0.72	0.01	6.47	13.64	0.45
Russian RTS	1853.04	11.42	0.61	0.11	0.44	12.53	50.28
Japan Nikkei	29106.78	178.68	0.61	1.40	3.77	4.37	16.87
Hang Seng	24996.14	183.01	0.74	0.11	0.64	6.05	4.96
Taiwan Index	17559.65	18.29	0.10	2.56	5.52	1.36	34.23
Shanghai Comp	3492.46	14.54	0.41	0.17	2.78	1.06	3.94
KOSPI	2930.17	32.29	1.09	1.53	0.88	9.65	19.46
Malaysia KLCI	1520.74	3.29	0.22	1.10	2.76	1.60	3.45
Jakarta Comp	6683.15	13.22	0.20	2.00	3.11	9.77	22.34
Philippine SE	7375.68	65.99	0.89	2.66	6.79	11.36	4.84
Thai Exch	1630.47	1.22	0.07	1.15	0.55	5.69	21.56

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	83.68	0.47	0.56	3.49	5.46	22.54	102.32
BRENT Crude	84.57	0.20	0.24	3.16	3.54	22.05	85.44
Natural Gas	4.83	0.15	3.03	14.85	15.45	12.78	52.98

### LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1824.25	7.64	0.42	3.08	3.82	5.51	2.83
Silver(\$/Ounce)	24.17	0.14	0.56	2.77	6.59	3.55	0.26
Aluminium	2537.00	45.95	1.78	5.21	13.94	0.11	35.27
Copper	9765.50	142.00	1.43	0.05	4.02	4.52	41.46
Zinc	3307.50	2.50	0.08	2.30	5.18	12.44	25.86
Lead	2358.50	26.50	1.11	1.52	3.66	3.91	30.03

### Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	207.00	1.65	0.79	2.43	1.35	10.22	74.32
Cotton	115.53	0.34	0.30	0.08	7.06	25.86	62.33
Sugar	19.68	0.22	1.11	1.55	3.01	1.30	45.03
Wheat	779.50	1.00	0.13	0.19	6.20	5.41	24.92
Soybean	1211.50	0.50	0.04	2.63	3.41	9.69	18.72

### Power Grid

The state-run company's consolidated net profit rose 9.12% to Rs 3376.38 crore on 7.74% rise in net sales to Rs 10266.98 crore in Q2 September 2021 over Q2 September 2020. On a consolidated basis, profit before tax rose 2.03% to Rs 3968.30 crore in Q2 September 2021 over Q2 September 2020. Finance cost fell 5.93% year-on-year to Rs 1884.52 crore in Q2 September 2021. Revenue from Transmission segment stood at Rs 10,054.26 crore (up 5.50%); revenue from Consultancy segment was reported at Rs 189.78 crore (up 75.12%); and revenue from Telecom segment was reported at Rs 190.96 crore (up 0.42%). The company incurred a capital expenditure of Rs 1,939 crore and capitalized assets worth Rs 7,633 crore (excluding FERV) on consolidated basis during Q2FY22.

### Indraprastha Gas

Indraprastha Gas Limited (IGL) reported a sharply higher (30%) standalone profit at Rs400.5cr for the September 30 ended a quarter of FY22 against Rs307.94cr in the same quarter of last fiscal. The company's revenue jumped 40% yoy to Rs2,016cr in Q2FY22 from Rs1,440.74cr in Q2FY21. IGL registered an average daily sale of 7.24 million standard cubic meters in the quarter as compared to 5.50 million standard cubic meters per day sales in the year-ago period, showing a growth of 32% yoy. While the CNG segment registered a sales volume growth of 36%, piped natural gas supplies to household kitchens and industries grew 22% during the quarter.

### Bosch

Bosch reported consolidated quarterly numbers, Net Sales at Rs 2,917.97 crore in September 2021 up 17.7% from Rs. 2,479.18 crore in September 2020. Quarterly Net Profit at Rs. 372.18 crore in September 2021 up 681.89% from Rs. 63.96 crore in September 2020. EBITDA stands at Rs. 481.86 crore in September 2021 up 23.63% from Rs. 389.76 crore in September 2020. Bosch EPS has increased to Rs. 126.20 in September 2021 from Rs. 21.70 in September 2020.

### Max Financial Services

Max Financial Services reported an over 41 per cent decline in its consolidated net profit to Rs 47.65 crore for the quarter ended September 30. It had posted a net profit of Rs 81.06 crore in the year-ago period. Sequentially, it was up by 33 per cent from Rs 35.81 crore. The total income increased to Rs 9,327.37 crore in the July-September period this fiscal, against Rs 7,020.11 crore a year ago.

### Berger Paints

Berger Paints India Ltd reported 1 per cent decline in consolidated net profit at Rs 219.21 crore for September quarter 2021-22 impacted by high raw material cost and COVID-19. The company, which is into paints and coatings, had posted a net profit of Rs 221.05 crore in the year-ago period. Revenue from operations was at Rs 2,225.01 crore in the quarter as against Rs 1,742.55 crore in the year-ago period. However, total expenses were higher at Rs 1,939.59 crore as compared to Rs 1,471.97 crore in the second quarter last fiscal year. Cost of materials consumed shot up to Rs 1,303.21 crore from Rs 750.30 crore in the corresponding period a year ago.

### AstraZeneca Pharma

AstraZeneca Pharma India reported a 54.65 per cent decline in its net profit to Rs 11.94 crore for the quarter ended September 30, 2021. The company had posted a net profit of Rs 26.33 crore for the corresponding period of the previous financial year. Its revenue from operations during July-September 2021 stood at Rs 197.70 crore. It was Rs 209.47 crore for the same period a year ago.

### Godrej Agrovet

Godrej Agrovet consolidated quarterly numbers, Net Sales at Rs 2,154.07 crore in September 2021 up 24.95% from Rs. 1,723.91 crore in September 2020. Quarterly Net Profit at Rs. 109.26 crore in September 2021 up 2.07% from Rs. 107.04 crore in September 2020. EBITDA stands at Rs. 196.05 crore in September 2021 up 8.03% from Rs. 181.47 crore in September 2020. Godrej Agrovet EPS has increased to Rs. 5.69 in September 2021 from Rs. 5.57 in September 2020.

### HEG

HEG consolidated quarterly numbers, Net Sales at Rs 517.56 crore in September 2021 up 60.29% from Rs. 322.88 crore in September 2020. Quarterly Net Profit at Rs. 131.51 crore in September 2021 up 956.18% from Rs. 15.36 crore in September 2020. EBITDA stands at Rs. 167.28 crore in September 2021 up 757.03% from Rs. 25.46 crore in September 2020. HEG EPS has increased to Rs. 34.07 in September 2021 from Rs. 3.98 in September 2020.

### Hind Copper

Hind Copper consolidated quarterly numbers, Net Sales at Rs 464.46 crore in September 2021 up 57.62% from Rs. 294.67 crore in September 2020. Quarterly Net Profit at Rs. 67.72 crore in September 2021 up 640.11% from Rs. 9.15 crore in September 2020. EBITDA stands at Rs. 118.65 crore in September 2021 up 44.77% from Rs. 81.96 crore in September 2020. Hind Copper EPS has increased to Rs. 0.70 in September 2021 from Rs. 0.10 in September 2020.

### Jet Airways

Jet Airways standalone quarterly numbers, Net Sales at Rs 41.02 crore in September 2021 up 313.51% from Rs. 9.92 crore in September 2020. Quarterly Net Loss at Rs. 305.76 crore in September 2021 down 463.01% from Rs. 84.23 crore in September 2020. EBITDA stands negative at Rs. 14.78 crore in September 2021 down 109.86% from Rs. 149.91 crore in September 2020.

### Petronet LNG

Petronet LNG Ltd, India's biggest liquefied natural gas importer, reported an 11 per cent drop in its September quarter net profit on reduced volumes. Net profit of Rs 823.02 crore in the July-September was 11.24 per cent lower than the net profit of Rs 927.3 crore a year back, according to the company's filing to the stock exchanges. Revenue jumped 70 per cent to Rs 10,894.72 crore on the back of a surge in international energy prices.

### Amrutanjan Health Care

Net profit of Amrutanjan Health Care declined 15.71% to Rs 19.85 crore in the quarter ended September 2021 as against Rs 23.55 crore during the previous quarter ended September 2020. Sales rose 19.83% to Rs 110.38 crore in the quarter ended September 2021 as against Rs 92.11 crore during the previous quarter ended September 2020.

### Kennametal India

Kennametal India consolidated net profit rose 114.39% to Rs 28.30 crore on 20.50% rise in net sales to Rs 237.50 crore in Q1 September 2021 over Q1 September 2020. On a consolidated basis, profit before tax rose 110% to Rs 37.80 crore in Q1 September 2021 over Q1 September 2020. During the quarter, total expenses rose 12.26% YoY to Rs 201.50 crore. Raw material cost jumped 34.14% YoY to Rs 66.80 crore.

### PDS Multinational Fashions

Net profit of PDS Multinational Fashions reported to Rs 51.64 crore in the quarter ended September 2021 as against net loss of Rs 4.06 crore during the previous quarter ended September 2020. Sales rose 18.29% to Rs 2194.89 crore in the quarter ended September 2021 as against Rs 1855.51 crore during the previous quarter ended September 2020.

### Oil India

Net profit of Oil India rose 111.12% to Rs 504.46 crore in the quarter ended September 2021 as against Rs 238.95 crore during the previous quarter ended September 2020. Sales rose 52.88% to Rs 3311.18 crore in the quarter ended September 2021 as against Rs 2165.92 crore during the previous quarter ended September 2020.

### Gujarat Fluorochemicals

Net profit of Gujarat Fluorochemicals rose 162.02% to Rs 207.15 crore in the quarter ended September 2021 as against Rs 79.06 crore during the previous quarter ended September 2020. Sales rose 56.16% to Rs 964.01 crore in the quarter ended September 2021 as against Rs 617.31 crore during the previous quarter ended September 2020.

### Rail Vikas Nigam

Net profit of Rail Vikas Nigam rose 28.54% to Rs 222.06 crore in the quarter ended September 2021 as against Rs 172.76 crore during the previous quarter ended September 2020. Sales rose 26.50% to Rs 4025.82 crore in the quarter ended September 2021 as against Rs 3182.57 crore during the previous quarter ended September 2020.

### India Cements

Net profit of India Cements declined 57.01% to Rs 29.75 crore in the quarter ended September 2021 as against Rs 69.21 crore during the previous quarter ended September 2020. Sales rose 13.29% to Rs 1234.85 crore in the quarter ended September 2021 as against Rs 1089.96 crore during the previous quarter ended September 2020.

### **Firstsource Solutions**

Net profit of Firstsource Solutions rose 28.23% to Rs 135.01 crore in the quarter ended September 2021 as against Rs 105.29 crore during the previous quarter ended September 2020. Sales rose 20.36% to Rs 1418.21 crore in the quarter ended September 2021 as against Rs 1178.33 crore during the previous quarter ended September 2020.

### **Jamna Auto Industries**

Net profit of Jamna Auto Industries rose 233.37% to Rs 27.07 crore in the quarter ended September 2021 as against Rs 8.12 crore during the previous quarter ended September 2020. Sales rose 88.62% to Rs 351.90 crore in the quarter ended September 2021 as against Rs 186.57 crore during the previous quarter ended September 2020

### **Hero Lectro hikes prices by up to Rs 5,000 across models to offset rising input, freight costs**

Hero Lectro, the electric bicycle brand of Hero Cycles, on Wednesday said it has increased prices of its products by up to Rs 5,000 across models to offset the impact of rising input material and freight costs. The price hike ranges from 7.5 per cent to 12.8 per cent across the product portfolio. Hero Lectro sells a range of electric bicycles such as the C series consisting of 10 variants, which will now have a starting price of Rs 28,999 and the advanced F6i model priced at Rs 54,999 after the hike.

### **UCO Bank enters co-lending agreement with Aadhar Housing Finance**

UCO Bank entered into a co-lending agreement with Aadhar Housing Finance to offer home loans at competitive rates. The partnership aims at providing easy and convenient home finance solutions to customers from the economically weaker sections of society. The co-lending framework of the Reserve Bank of India provides a tool for banks and non-banks to collaborate, leverage on their respective strengths to give an affordable solution to the unserved and underserved sections.

### **Ethanol prices hiked by up to Rs 1.47 per litre for blending in petrol**

Cabinet hiked the price of ethanol extracted from sugarcane for blending in petrol by up to Rs 1.47 per litre for 2021-22 marketing year starting December. The govt also approved a mechanism for procurement of ethanol by public sector oil marketing companies (OMCs) under the ethanol blended petrol program, announced Union Minister Anurag Thakur, as part of its target to achieve 20 per cent doping by 2025. Raised the price of ethanol extracted from sugarcane juice to Rs 63.45 per litre from the current Rs 62.65 per litre for the supply year beginning December 2021.



### CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Shahlon Silk Industries Ltd	5 for 1 stock split effective 11-11-2021
Bayer CropScience Ltd/India	Cash dividend of INR125 effective 11-11-2021
Shriram City Union Finance Ltd	Cash dividend of INR10 effective 11-11-2021
Bharat Petroleum Corp Ltd	Cash dividend of INR5 effective 11-11-2021
Indian Oil Corp Ltd	Cash dividend of INR5 effective 11-11-2021
Great Eastern Shipping Co Ltd/The	Cash dividend of INR4.50 effective 11-11-2021
Indian Toners & Developers Ltd	Cash dividend of INR3 effective 11-11-2021
Dabur India Ltd	Cash dividend of INR2.50 effective 11-11-2021
REC Ltd	Cash dividend of INR2.50 effective 11-11-2021
Rain Industries Ltd	Cash dividend of INR1 effective 11-11-2021
Khaitan Chemicals & Fertilizers Ltd	Cash dividend of INR0.15 effective 11-11-2021
NACL Industries Ltd	Cash dividend of INR0.15 effective 11-11-2021
Indian Bank	Corporate meeting effective 11-11-2021
Procter & Gamble Health Ltd	Corporate meeting effective 11-11-2021

### Domestic Events

- **Result's for tomorrow** :- Bharat Dynamics Ltd,, Cesc Ltd., DFM Foods Ltd., Dredging Corporation Of India Ltd., Engineers India Ltd., Evergreen Textiles Ltd, Godrej Consumer Products Ltd., Gravity (India) Ltd., GSFC, Healthcare Global Enterprises Ltd, Hindustan Aeronautics Ltd, Hindustan Construction Ltd., J.B.Chemicals & Pharmaceuticals Ltd., Lumax Auto Technologies Ltd., Maithan Alloys Ltd., Meenakshi Steel Industries Ltd., Minda Industries Ltd., NHPC Ltd., NFC India Ltd, NMDC Ltd., Page Industries Ltd., Prataap Snacks Ltd, Punjab Alkalies & Chemicals Ltd., Royal Orchid Hotels Ltd., SPML Infra Ltd, Sundram Fasteners Ltd., Tata Steel Ltd., TVS Srichakra Ltd., V2 Retail Ltd., Varroc Engineering Ltd

### Global Events

- Japan Industrial Production for August 2021.
- The U.S. Initial Jobless Claims for November 06, 2021.
- The U.S. Monthly Budget Statement for October2021.

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