

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	60352.82	80.63	0.13
Nifty	18017.20	27.05	0.15

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	36079.94	240.04	0.66
NASDAQ COM.	15622.71	263.83	1.66
FTSE 100	7340.15	66.11	0.91
CAC 40	7045.16	1.89	0.03
DAX	16067.83	27.36	0.17
NIKKEI 225	29288.12	162.08	0.56
SHANGHAI	3514.77	22.04	0.63
HANG SENG	25084.97	13.16	0.05

Currency	Close	Net Chng.	Chng. (%)
USD / INR	74.38	0.35	0.47
USD / EUR	1.15	0.00	0.29
USD / GBP	1.34	0.00	0.36
USD / JPY	114.07	0.14	0.12

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1845.19	4.86	0.26
Silver	24.72	0.05	0.21

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	81.41	0.00	0.00
Brent Crude	82.69	0.02	0.02
Natural Gas	4.92	0.04	0.88

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.34	0.04	0.68

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	64.94	0.28	0.43
HDFC Bank	71.42	0.69	0.96
ICICI Bank	20.76	0.35	1.66
Infosys Ltd	22.96	0.34	1.46
Tata Motors	33.46	0.15	0.45
Wipro	8.91	0.17	1.87

Institutional Flow (In Crore) 10-11-2021

Institution	Purchase	Sale	Net
FII	9112.99	9582.49	469.50
DII	6903.17	6136.22	766.95

Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

Top News for Today

- **Tata Motors:** To plan for 20% EV penetration in 5 years. To expand portfolio of offering India specific products with different body styles and driving range. Tata Motors eyes 10 EVs by FY26.
- **Yes Bank:** Moody's Investors Service has upgraded Yes Bank's rating to B2 from B3 and changed outlook to positive from stable. Moody's upgraded the bank's long-term foreign currency issuer rating and long-term foreign and local currency bank deposit ratings to B2 from B3. It has also upgraded the bank's Baseline Credit Assessment and Adjusted BCA to b3 from caa2. Funding and liquidity have substantially improved for the bank in the past year, which have strengthened depositor and credit confidence, Moody's said.
- **MOIL:** Board approved buyback of up to 3.38 crore equity shares at Rs 205 each for an aggregate consideration Rs 693 crore.
- **Power Grid Corporation of India:** Approved capital expenditure for procurement of telecom equipment at an estimated cost of Rs 429.24 crore. It also approved Regional System Strengthening Scheme to mitigate the overloading of 400 kV NP Kunta-Kolar S/C line at an estimated cost of Rs 122.71 crore including IDC of Rs 3.39 crore.
- **Narayana Hrudayalaya:** Appointed Sandhya J as Chief Financial Officer of the Company designated as Group CFO with effect from December 8, 2021.
- **Alembic Pharmaceuticals:** U.S. FDA conducted an inspection at the company's injectable facility at Karkhadi from October 28 to November 10. The FDA issued a Form 483 with 10 observations. The company is preparing the response to the observations.
- **Wipro:** The company has been chosen as a strategic partner in the transformation of Aggreko's Finance and Procurement function.

Events of the Day

- **Today's Result:** Tata Steel, NMDC, Godrej Consumer Products, Hindustan Aeronautics, Zee Entertainment Enterprises, Balkrishna Industries, NHPC, Natco Pharma, CESC, Minda Industries, NLC India, Novartis India, Page Industries, Piramal Enterprises, Power Finance Corporation, Bharat Dynamics, Engineers India, Goodyear India, GTL Infrastructure, Hindustan Construction, HealthCare Global Enterprises, Housing & Urban Development Corporation, Maithan Alloys, Matrimony.com, Somany Ceramics, Sundram Fasteners, TVS Srichakra, Varroc Engineering
- **Earnings Calls:** 11:00 AM Suprajit Engineering, 11:00 AM Max India, 11:30 AM TD Power System, 12:00 PM United Drilling, 3:30 PM Sharda Motor, 3:30 PM Oil India, 4:00 PM Sutlej Textiles, 4:00 PM Nuvoco Vistas, 4:00 PM Page Industries, 4:30 PM Somany Home Inn, 4:30 PM Pidilite Ind, 5:00 PM Suryoday Small Finance Bank, 5:00 PM Astral Poly Tec, 5:00 PM Indiabulls Hsg, 5:00 PM Minda Industries, 5:30 PM Godrej Consumer, 6:00 PM Piramal Enter
- **AGMs:** Procter & Gamble Health Ltd.
- **United Breweries:** To meet JP Morgan on November 11.
- **Tanla Platforms:** To meet Nippon Life India Asset Management, Goldman Sachs Asset Management and Max India on November 12.
- **Can Fin Homes:** To meet Axis MF on November 15, UTI AMC and PGIM MF on November 16. The company will meet SBI MF and Kotak on November 19.
- **Advanced Enzyme Technologies:** To meet Royce Investment Partners, USA on November 17, and Dalton Investments in USA on November 23.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	60352.82	80.63	0.13	0.54	0.36	10.69	38.44
Nifty	18017.20	27.05	0.15	0.72	0.40	10.66	41.32
BSE M Cap	26388.03	132.13	0.50	2.04	1.58	16.19	68.47
BSE S Cap	29317.63	3.13	0.01	2.49	0.64	13.42	91.83
Nifty MC 100	32044.45	141.90	0.44	2.44	1.31	16.92	77.29
BSE Auto	26477.69	135.53	0.51	2.49	3.88	16.50	42.24
BSE Capgoods	28791.08	42.17	0.15	5.77	8.92	22.32	83.90
BSE FMCG	14262.72	6.75	0.05	0.92	3.88	5.30	25.35
BSE Metal	20074.99	423.33	2.07	0.98	2.91	4.27	116.67
BSE Oil&Gas	19136.55	151.21	0.80	4.80	0.29	22.43	48.17
BSE Healthcare	25344.03	42.79	0.17	0.39	3.66	2.59	30.07
BSE Power	3494.85	25.40	0.72	2.62	3.49	32.39	88.96
BSE Realty	4352.70	72.42	1.64	2.07	3.39	38.62	132.95
BSE ConsDur	44805.03	381.38	0.84	0.71	1.28	23.99	76.03
BSE Bank	44578.93	366.18	0.81	2.11	2.16	9.34	34.62
BSE IT	34783.65	67.21	0.19	1.72	0.16	8.73	60.76

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1845.19	4.86	0.26	2.94	5.16	5.31	1.13
Silver(\$/Ounce)	24.64	0.00	0.01	3.55	9.12	4.65	1.50
Aluminium	2559.50	22.50	0.89	2.99	13.18	0.41	35.58
Copper	9705.50	60.00	0.61	0.59	3.38	2.23	40.39
Zinc	3315.50	8.00	0.24	1.04	5.44	10.91	26.10
Lead	2363.50	5.00	0.21	1.57	3.88	2.04	29.06

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.38	0.35	0.47	0.10	1.31	0.06	0.27
USD Index	94.87	0.03	0.03	0.57	0.60	2.11	1.98
YUAN	6.40	0.02	0.24	0.10	0.73	1.18	3.55
GBP	1.34	0.00	0.04	0.67	1.36	3.30	1.42
EUR	1.15	0.00	0.00	0.65	0.63	2.21	2.53
YEN	114.07	0.16	0.14	0.27	0.67	3.19	7.57

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	206.70	1.95	0.93	2.57	1.20	10.06	74.06
Cotton	115.31	0.38	0.33	2.23	7.64	27.32	62.97
Sugar	19.60	0.30	1.51	1.14	3.40	1.71	44.44
Wheat	815.25	0.75	0.09	3.75	9.42	8.91	31.20
Soybean	1220.50	3.50	0.29	0.20	1.57	9.24	18.64

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	36079.94	240.04	0.66	0.21	4.59	1.68	22.73
Nasdaq	15622.71	263.83	1.66	1.19	7.85	5.81	32.55
S&P 500	4646.71	38.54	0.82	0.30	6.55	4.47	30.06
FTSE100	7340.15	66.11	0.91	1.26	2.70	1.66	15.01
CAC40	7045.16	1.89	0.03	1.36	7.22	2.73	29.38
DAX	16067.83	27.36	0.17	0.68	5.72	1.53	21.58
Mexico IPC	51704.39	409.73	0.79	0.33	0.11	0.77	26.54
Brazil Bovespa	105967.5	432.40	0.41	0.33	5.54	13.18	1.11
Russian RTS	1853.64	10.57	0.57	0.15	1.53	11.92	50.24
Japan Nikkei	29288.12	162.08	0.56	1.76	2.70	4.27	15.46
Hang Seng	25084.97	13.16	0.05	0.86	1.25	6.19	4.64
Taiwan Index	17460.15	87.39	0.50	2.30	5.00	1.42	31.74
Shanghai Comp	3514.77	22.04	0.63	0.35	2.15	0.51	5.16
KOSPI	2920.35	10.20	0.35	2.12	1.23	9.34	17.46
Malaysia KLCI	1522.09	0.31	0.02	0.71	3.21	1.06	3.16
Jakarta Comp	6683.98	18.78	0.28	1.75	3.75	10.08	21.64
Philippine SE	7333.88	43.80	0.59	1.78	2.92	9.98	4.38
Thai Exch	1630.47	1.22	0.07	1.15	0.18	6.38	21.19

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2861.00	56.00	2.00	1.07	47.87	16.10	150.75
Baltic Dirty	833.00	2.00	0.24	4.91	20.38	37.01	104.67
SG Dubai HY	4.38	0.55	11.16	3.31	28.43	397.73	440.74

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	81.41	0.00	0.00	3.21	1.02	17.46	96.24
BRENT Crude	82.69	0.02	0.02	2.63	0.31	17.85	80.48
Natural Gas	4.92	0.04	0.88	13.87	10.52	15.67	54.62

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.55	0.00	0.00	1.51	3.88	16.46	58.85
UK	0.93	0.10	12.26	13.95	20.12	57.05	130.67
Brazil	4.61	0.06	1.32	4.66	5.20	18.09	37.54
Japan	0.08	0.01	20.64	4.11	16.48	111.11	85.37
Australia	1.84	0.11	6.41	0.66	7.40	50.78	85.51
India	6.34	0.04	0.68	0.35	0.29	1.69	7.10
Switzerland	0.16	0.06	28.13	67.71	62.63	58.07	60.15
Germany	0.25	0.05	17.11	47.02	63.58	45.95	49.07

Taking global cues, the Nifty is expected to open flat around 18000 and likely to remain range-bound in the price band of 17900-18100.

The Nifty previous session ended 0.15% down at 18017.20. It opened on a negative note and remained choppy with a positive bias throughout the session towards finishing off on an ambiguous note. Resistance placed around 18100 remained unharmed. Chart pattern suggesting intraday trading range ahead of the weekly expiry is likely to be 17900-18100. Major upside is unlikely as long as it trades below 18100 levels. Higher resistances are placed around 18200 and 18300 levels.

On the Nifty hourly chart, critical MA band centric oscillation continues. Direction of the leading indicators suggesting range bound oscillation in the price band of 17900-18100.

Nifty patterns on multiple periods suggest; extremely choppy session ended on a subdued note. Immediate resistance placed around 18100 needs to be taken out. Intraday trading range is likely to be 17900-18100.

The Bank Nifty previous session ended 0.88% down at 39368.80. It might get into the trading range of 38900-39800.

Nifty Crucial Supports & Resistances-

Supports- 17900, 17800 Resistances- 18100, 18200

Open Positional Calls-

T+7 BUY

| Cash Segment | BPCL @ 422-420, TGT- 440, SL- closing below 410

T+2 BUY

| Cash Segment | EXIDE @ 182.50-182, TGT- 188, SL- closing below 179

T+3 BUY

| Cash Segment | TITAN @ 2510-2500, TGT- 2600, SL- closing below 2450

BTST

| Cash Segment | COAL INDIA @ 166.50-166, TGT- 170, SL- below 164

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Asia Stocks Mixed, Bonds Fall Amid Inflation Worry

Asian stocks were mixed Thursday after the hottest U.S. inflation print in three decades hurt Wall Street shares and sparked a jump in Treasury yields amid concern monetary policy will be tightened more quickly. Equities rose in Japan and China and fluctuated in Hong Kong. The S&P 500 dropped and the Nasdaq 100 underperformed as investors questioned the richer valuations of technology stocks. U.S. futures edged up, with Tesla Inc. rallying in extended trading after a filing showed Elon Musk sold about \$1.1 billion of Tesla stock for tax needs, providing some clarity on his plans. The evidence of building price pressures brought forward expectations of interest-rate hikes. Treasury yields soared across the curve, with the 10-year yield up more than 10 basis points. A poorly received 30-year auction added to the angst. Sovereign bonds slid in Australia and New Zealand. There's no cash Treasuries trading Thursday due to a U.S. holiday. The dollar was around a one-year high. Gold pared a gain while Bitcoin whipsawed, initially scaling a fresh all-time high before declining. Oil steadied after a tumble caused partly by a surprise rise in U.S. stockpiles.

Oil Steadies after Plunge as Biden Faces Pressure to Cool Prices

Oil steadied after its biggest drop in a week as investors weighed the odds that the White House will intervene to try and cool prices. West Texas Intermediate edged higher in early Asian trading after slumping 3.3% on Wednesday. President Joe Biden is facing growing political pressure to address rising prices as inflation quickens, with measures such as tapping the Strategic Petroleum Reserve or even a ban on oil exports. Eleven Democratic senators urged Biden to act quickly on the issue in a letter this week.

Tests at Cathay Pacific HQ; Japan Pill Deal

The Hong Kong government said people who visited Cathay Pacific Airways Ltd.'s headquarters in the last three weeks need to get tested for Covid-19 by Friday. Singapore reported an increase in daily infections. Japan agreed to buy 1.6 million courses of Merck & Co.'s pill treatment for \$1.2 billion. The European Commission approved a contract to buy as many as 60 million doses of Valneva SE's experimental vaccine, while a fourth wave of cases spreads in Germany. An Israeli panel backed shots for children 5-11 years old. The U.S. has inoculated at least 900,000 kids in that age group, after they became eligible last week. The Biden administration reached a deal to rush doses of the Johnson & Johnson vaccine into conflict zones and other humanitarian settings around the world.

Auto / Auto Ancillaries

[India remains a big bet in the long term: Maruti chief](#)

[Mid, long-term prospects remain strong for the Indian automotive market: Kenichi Ayukawa](#)

[Maruti Suzuki reports 26 pc drop in production in October](#)

[Maruti Suzuki India gearing up to bolster presence in SUV segment, begins work on new models](#)

[Mahindra XUV700 gets 5-star adult safety rating in Global NCAP crash test](#)

[Maruti Suzuki drives in all new Celerio at Rs 4.99 lakh](#)

[M&M gains over 3% after co reports Q2 numbers; here's what analysts say](#)

[Hero Lectro hikes prices by up to Rs 5,000 across models to offset rising input, freight costs](#)

Banking & Finance

[Kotak Mahindra Bank completes acquisition of 10 per cent stake in KFin Technologies](#)

[Moody's upgrades Yes Bank on improved financing health](#)

[BoB profit up, bank expects to keep credit costs in control](#)

[UCO Bank enters co-lending agreement with Aadhar Housing Finance](#)

[Loan collections for non-bank lenders surpass pre-second wave levels: ICRA](#)

[Rajeev Srivastava appointed as CEO of Standard Chartered Securities](#)

[Max Financial drops nearly 3% as Q2 profit declines](#)

Oil & Gas

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[Bringing petroleum products under GST to cut taxes on petrol, diesel: Nitin Gadkari](#)

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IT/Telecom/Media

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[Vodafone Idea in talks with banks for loan recast](#)

Metals/Mining/Power

[Major components of Subansiri Lower Project will be ready in due time: NHPC](#)

[US joins India-led International Solar Alliance as 101st member](#)

[PM Modi welcomes US in International Solar Alliance, says it will strengthen grouping](#)

[Competition between Indian, Chinese steel players to intensify in export markets: ICRA](#)

FMCG/Retail/Textile/Food

[Good Glamm in talks to buy stake in St Botanica](#)

[Nykaa founder's wealth tops \\$6.5 billion after blockbuster IPO](#)

[Nykaa shares list at a premium of almost 80%, market cap hits Rs 1 lakh crore mark](#)

[CAIT urges CCI to revoke approval to Amazon for Future Coupons deal](#)

[Retailers on expansion drive as sales return to pre-pandemic levels](#)

[A promoter entity asked by ED for providing documents for probe, says Future Retail](#)

Pharma/Fertilizers/Healthcare/Chemical

[Strides Pharma says could take 3-4 qtrs for normalcy of US business hit price erosion](#)

[Alembic Q2 net profit falls 49% to Rs 169 crore; gets observations from USFDA for Karkhadi facility](#)

[Cipla gains on resolving funding dispute with US-based Pulmatrix](#)

Infrastructure/Cement/Real Estate

[Monetising road assets through InvIT route revives in FY22](#)

[Industrial automation to get a fillip, says ABB India MD](#)

[Cement price will rise as cost of coal is up, says India Cements](#)

Hospitality/Aviation/Logistics

[Lite Bite Foods planning to ramp up expansion of Punjab Grill brand, aiming 100 outlets, turnover of Rs 500 crore in four to five years](#)

[India's hospitality sector witnessed a 169.4% YoY increase in RevPAR in Q3: JLL](#)

[AirAsia India offers special fare for unlimited rescheduling, lower cancellation fees](#)

[MakeMyTrip partners with IndiGo to launch charter flights to Phuket](#)

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