

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	59919.69	433.13	0.72
Nifty	17873.60	143.60	0.80

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	35921.23	158.71	0.44
NASDAQ COM.	15704.28	81.57	0.52
FTSE 100	7384.18	44.03	0.60
CAC 40	7059.55	14.39	0.20
DAX	16083.11	15.28	0.10
NIKKEI 225	29616.13	339.35	1.16
SHANGHAI	3538.44	5.67	0.16
HANG SENG	25465.18	221.04	0.88

Currency	Close	Net Chng.	Chng. (%)
USD / INR	74.52	0.13	0.18
USD / EUR	1.14	0.00	0.11
USD / GBP	1.34	0.00	0.11
USD / JPY	114.26	0.17	0.15

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1858.23	3.72	0.20
Silver	25.27	0.04	0.14

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	81.42	0.17	0.21
Brent Crude	82.70	0.16	0.19
Natural Gas	5.10	0.04	0.87

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.37	0.03	0.51

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	64.96	0.02	0.03
HDFC Bank	71.35	0.07	0.10
ICICI Bank	20.60	0.16	0.77
Infosys Ltd	23.20	0.24	1.05
Tata Motors	33.59	0.13	0.39
Wipro	8.94	0.03	0.34

Institutional Flow (In Crore) 11-11-2021

Institution	Purchase	Sale	Net
FII	7188.28	8825.74	1637.46
DII	5429.96	4984.20	445.76

Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

Top News for Today

- **Sun Pharmaceutical Industries:** The company is gearing up to introduce Merck Sharpe Dohme and Ridgeback's molnupiravir under the brand name Molxvir in India. The DCGI is currently reviewing clinical data of molnupiravir for the treatment of Covid-19 in adults in India, the company said.
- **Firstsource Solutions:** Sourcepoint, a Firstsource company, has entered into a definitive agreement to acquire The StoneHill Group, subject to regulatory approvals.
- **RailTel Corporation of India:** The Content on Demand contract awarded to Margo Networks for providing COD service in all Mail/Express and Suburban trains and all Wi-Fi enabled railway stations on a build-own-operate basis for 10 years has been terminated by RailTel due to non-performance by the contractor.
- **Zee Entertainment Enterprises:** Approved revised agreement pertaining to transfer of digital publishing business division to Indiadotcom Digital. An aggregate consideration of Rs 63.77 crore will now be discharged by Indiadotcom in cash instead of issuing equity shares to the company. Further the board took note of Sebi caution letter in relation to the disclosure made by the company titled "Requisition for calling an Extraordinary General Meeting of the shareholders of ZEEL".
- **NHPC:** To form a joint venture company (between NHPC and Green Energy Development Corporation of Odisha) for implementation of 500 MW floating solar power project in various water reservoirs in Odisha.
- **Tata Power Company:** Moody's Investors Service has upgraded the rating of the company to Ba2 with stable outlook from Ba3 with stable outlook.
- **Wipro:** The company has launched an automotive e-commerce cloud solution for direct-to-consumer marketplaces to launch and grow quickly. Click-Shift-Drive is a contactless car-buying solution that addresses the complete automobile-buying journey. The solution enables automakers and dealers to offer everything from research and loan approval to purchase and delivery online.

Events of the Day

- **Today's Result:** Coal India, Hero Motocorp, Hindalco Industries, ONGC, Grasim Industries, Bharat Forge, Borosil, Apollo Hospitals Enterprise, BEML, National Aluminium Co., PI Industries, Alkem Laboratories, Motherson Sumi Systems, Ashok Leyland, Glenmark Pharmaceuticals, 3M India, Abbott India, Max Healthcare Institute, Akzo Nobel India, Alembic, Avanti Feeds, Linde India, Coffee Day Enterprises, EIH, Future Consumer, Finolex Cables, Force Motors, Granules India, Globus Spirits, Himadri Speciality Chemical, Honda India Power Products, Hindustan Foods, Hinduja Global Solutions, India Tourism Development Corporation, Kaveri Seed Company, KNR Constructions, NBCC (India), Nesco, National Fertilizers, SML Isuzu, Thomas Cook (India), Tasty Bite Eatables, Suzlon Energy, Zee Media Corporation
- **Earnings Calls:** 10:30 AM Healthcare Glob, 10:30 AM Balkrishna Ind, 11:00 AM Natco, 11:15 AM Thermax, 11:30 AM Alicon Castallo, 12:00 PM Capacite Infra, 2:30 PM Expleo Solutions, 2:30 PM Tata Steel, 2:30 PM HEG, 3:00 PM Bharat Forge, 3:30 PM JB Chem, 4:00 PM PTC India, 4:00 PM Saksoft, 4:00 PM Prataap Snacks, 4:00 PM Berger Paints, 4:00 PM Hindalco, 4:30 PM HEG, 4:30 PM Sunteck Realty, 4:50:00 PM Bajaj Electric, 5:00 PM Elgi Equipments, 5:30 PM Panama Petro, 5:30 PM Garware Poly, 5:45 PM Puravankara, 6:00 PM Acrysil India, 6:00 PM TCNS Clothing, 7:00 PM Grasim, 8:00 PM Alkem Lab

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	59919.69	433.13	0.72	0.25	0.60	9.25	38.20
Nifty	17873.60	143.60	0.80	0.25	0.66	9.22	40.84
BSE M Cap	26219.07	168.96	0.64	1.61	0.27	14.22	66.57
BSE S Cap	29159.39	158.24	0.54	2.27	1.43	10.63	88.53
Nifty MC 100	31782.15	262.30	0.82	1.87	0.07	14.80	74.79
BSE Auto	26220.99	256.70	0.97	2.66	1.89	15.19	40.20
BSE Capgoods	28751.56	39.52	0.14	3.32	8.00	20.11	81.24
BSE FMCG	14140.69	122.03	0.86	0.64	5.80	3.99	22.58
BSE Metal	20137.81	62.82	0.31	1.59	3.62	4.26	117.88
BSE Oil&Gas	18973.79	162.76	0.85	3.82	0.69	21.04	47.35
BSE Healthcare	25030.84	313.19	1.24	0.59	4.77	4.02	27.89
BSE Power	3505.62	10.77	0.31	2.32	3.06	29.48	88.87
BSE Realty	4243.40	109.30	2.51	2.49	0.06	33.74	125.22
BSE ConsDur	45108.74	303.71	0.68	2.49	0.79	24.22	77.07
BSE Bank	44049.68	529.25	1.19	1.97	0.30	7.64	35.81
BSE IT	34659.47	124.18	0.36	1.22	0.69	6.81	60.61

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1858.23	3.72	0.20	2.20	5.58	6.02	0.98
Silver(\$/Ounce)	25.12	0.13	0.53	3.98	11.34	8.38	3.46
Aluminium	2657.20	97.70	3.82	4.93	12.72	2.88	39.98
Copper	9810.50	105.00	1.08	1.15	2.14	3.46	42.89
Zinc	3293.00	22.50	0.68	0.23	2.02	8.50	26.27
Lead	2396.50	33.00	1.40	0.97	5.14	1.04	29.16

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.52	0.13	0.18	0.08	1.13	0.10	0.19
USD Index	95.25	0.07	0.07	0.98	0.78	2.38	2.46
YUAN	6.40	0.00	0.07	0.04	0.83	1.31	3.39
GBP	1.34	0.00	0.13	1.06	1.71	3.28	1.81
EUR	1.14	0.00	0.11	1.12	0.80	2.49	3.12
YEN	114.26	0.20	0.18	0.74	0.57	3.37	7.99

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	213.30	6.60	3.19	0.87	2.94	12.38	77.01
Cotton	115.18	0.23	0.20	1.71	10.64	24.55	64.45
Sugar	20.12	0.52	2.65	2.50	1.03	0.80	49.59
Wheat	826.00	1.75	0.21	5.93	10.54	6.65	34.42
Soybean	1226.50	5.00	0.41	1.74	1.36	8.88	19.25

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	35921.23	158.71	0.44	0.56	4.49	1.19	23.52
Nasdaq	15704.28	81.57	0.52	1.48	8.56	5.99	34.11
S&P 500	4649.27	2.56	0.06	0.66	6.86	4.22	31.45
FTSE100	7384.18	44.03	0.60	1.43	3.56	2.65	16.49
CAC40	7059.55	14.39	0.20	1.03	7.81	2.57	31.64
DAX	16083.11	15.28	0.10	0.33	6.18	0.91	23.21
Mexico IPC	51707.00	2.61	0.01	0.32	0.25	1.29	28.19
Brazil Bovespa	107594.7	1627.20	1.54	4.04	4.09	10.86	4.96
Russian RTS	1854.48	0.84	0.05	1.52	0.83	11.34	49.74
Japan Nikkei	29616.13	339.35	1.16	0.02	4.91	5.72	16.05
Hang Seng	25465.18	221.04	0.88	2.41	2.03	3.96	2.68
Taiwan Index	17567.79	113.25	0.65	1.55	6.70	2.01	32.85
Shanghai Comp	3538.44	5.67	0.16	1.34	0.24	0.39	5.98
KOSPI	2970.76	45.84	1.57	0.05	1.86	7.41	20.00
Malaysia KLCI	1527.72	8.87	0.58	0.26	3.55	1.71	3.96
Jakarta Comp	6686.81	1.60	0.02	1.64	3.14	8.96	22.55
Philippine SE	7345.48	13.83	0.19	0.06	3.34	12.03	4.57
Thai Exch	1632.44	1.97	0.12	0.38	0.68	6.51	22.16

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2844.00	17.00	0.59	2.71	47.12	18.81	153.02
Baltic Dirty	835.00	2.00	0.24	4.64	19.12	37.11	102.18
SG Dubai HY	5.07	0.69	15.75	13.93	17.16	1308.33	326.05

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	81.42	0.17	0.21	0.18	0.97	17.85	98.01
BRENT Crude	82.70	0.16	0.19	0.04	0.02	18.19	81.62
Natural Gas	5.10	0.04	0.87	7.47	9.87	23.31	61.11

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.57	0.02	1.10	7.93	0.67	15.26	77.70
UK	0.92	0.01	0.54	2.54	22.56	61.12	122.76
Brazil	4.61	0.06	1.32	4.66	5.20	18.09	37.54
Japan	0.08	0.01	8.70	25.00	19.36	177.78	150.00
Australia	1.81	0.00	0.06	0.06	5.34	52.82	98.47
India	6.37	0.03	0.51	0.16	0.36	2.12	7.79
Switzerland	0.11	0.05	31.68	24.14	92.98	71.13	74.48
Germany	0.23	0.02	6.48	3.13	90.91	50.22	54.44

Taking global cues, the Nifty is expected to open flat around 17950 and likely to remain range-bound in the price band of 17800-18100.

The Nifty previous session ended 0.80% down at 17873.60. It opened on a negative note and remained choppy with a negative bias throughout the session towards finishing off on an uncertain note. However, sharp recovery from around 17800 levels in the last half suggesting the Benchmark Index may challenge resistance placed around 17970 in tomorrow's trade. However, staying cautious on rise is advised.

On the Nifty hourly chart, critical MA band centric oscillation continues. Direction of the leading indicators suggesting range bound oscillation in the price band of 17800-17970.

Nifty patterns on multiple periods suggest; extremely choppy session ended on a subdued note. Pullback from 17800 is likely. Intraday trading range is likely to be 17800-17970.

The Bank Nifty previous session ended 1.19% down at 38560.20. It might get into the trading range of 38400-39100.

Nifty Crucial Supports & Resistances-

Supports- 17800, 17700 Resistances- 17970, 18100

Open Positional Calls-

T+7 BUY

| Cash Segment | BPCL @ 422-420, TGT- 440, SL- closing below 410

T+2 BUY

| Cash Segment | EXIDE @ 182.50-182, TGT- 188, SL- closing below 179

T+3 BUY

| Cash Segment | TITAN @ 2510-2500, TGT- 2600, SL- closing below 2450

BTST

| Cash Segment | UPL @ 764-762, TGT- 782, SL- closing below 752

BTST

| Cash Segment | VEDL @ 325.50-325, TGT- 331, SL- closing below 322

T+2 Positional Buy-

| Options Segment | NIFTY 18'Nov 18000-CE @ 72-70, TGT- 130, SL- below 40

T+3 BUY

| Cash Segment | TCS @ 3480-3470, TGT- 3550, SL- closing below 343

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Treasuries Drop on Inflation Worry; Asia Stocks Up

U.S. Treasuries extended a selloff Friday on concern about high inflation and the prospect of faster monetary-policy tightening. Asian stocks rose amid a climb in Chinese technology stocks. Five-year notes led the decline in Treasuries when trading resumed following a holiday. The spread between the 5-year and 30-year yields shrank, at one point to the narrowest since March last year. Bonds suffered a rout Wednesday after data showed the fastest U.S. inflation in three decades. Shares in Japan and Hong Kong climbed, while China fluctuated. The view that the worst of Beijing's regulatory blitz has passed helped sentiment. Alibaba Group Holding Ltd. achieved record sales in its Singles' Day shopping festival, while Didi Global Inc. is reportedly set to relaunch its apps as probes are completed. U.S. equity futures pushed higher after the S&P 500 eked out a gain. The dollar held a rally in the wake of the inflation print and caution triggered by a U.S. warning that Russia may be weighing a potential invasion of Ukraine. Oil and gold slipped, while Bitcoin was steady.

Oil Declines as Biden Keeps Traders Guessing on Intervention

Oil fell as President Joe Biden kept investors guessing about whether he'll act to tame prices that have helped to stoke U.S. inflation. West Texas Intermediate slipped 0.4%, leaving the U.S. benchmark almost unchanged for the week. Biden is weighing moves including a release of crude from the Strategic Petroleum Reserve to try to bring down the cost of gasoline at the pump, which has surged to a seven-year high.

Singapore Medical Bills; ICUs Fill in Western U.S.

Singaporeans who choose not to get vaccinated could face medical bills of almost \$20,000 if they get infected and end up needing intensive care and therapeutics. Hospitals in some parts of the U.S. are starting to see the impact of an autumn wave of Covid-19 infections, the latest sign that the health-care system still faces serious pressure, even in places that have achieved relatively high vaccination rates. The head of the organization representing companies in labor relations at the largest ports in the U.S. is worried that the federal vaccine mandate set to take effect in January could worsen the supply-chain crisis. One of Austria's regions is planning a lockdown for unvaccinated residents, with tighter rules also looming for those without an inoculation in the Czech Republic. New cases in Germany jumped by more than 50,000 in a single day, as the southern state of Bavaria declared the latest wave a "disaster situation."

Auto / Auto Ancillaries

[India on right-track for Skoda, being considered for next investment cycle: Chairman Skoda Auto - Thomas Schäfer](#)

[Toyota says large parts of world not ready for zero-emission cars](#)

[Suzuki Motor expects automobile sales in India to decline 6%](#)

[2022 Hyundai Creta facelift revealed at GIIAS 2021](#)

[Swaraj Tractors unveils mechanised solution to scale up horticulture space](#)

[Boom Motors forays into EV space; rolls out Boom Corbett at Rs 89,999](#)

Banking & Finance

[PM Modi to launch two innovative customer-centric initiatives of RBI today](#)

[Banks want more provisions included as statutory capital](#)

[Pension funds holding distressed Srei's bonds in a spot](#)

[Niro strengthens senior leadership, brings onboard FanDuniya founder-duo](#)

[Jaw-dropping rally! Little-known cryptocurrency surges 70,000% in just 24 hours](#)

[Suryoday Small Finance Bank reports net loss of Rs 1.9 crore for quarter ended September](#)

Oil & Gas

[Government of India asks ONGC to consider selling 60% stake in key oil, gas fields: Source](#)

[Govt wants ONGC to identify areas for involving private sector: Oil Secretary](#)

[Flex-fuel engines to be made mandatory in coming days: Nitin Gadkari](#)

[India's plans for 20% ethanol-blending will cut sugar subsidy: Oil secretary](#)

FMCG/Retail/Textile/Food

[Sapphire Foods IPO subscribed 3.7x on Day 3; issue closes today](#)

[Zomato losses widened in Q2 but analysts project up to 60% upside](#)

[JSW Paints aims to achieve Rs 1,000 crore sales in FY22; crosses Rs 100 crore sales in October](#)

[Reliance Retail acquires 'amante' from MAS Holdings](#)

[Companies to hike price of discretionary items by 8-10%](#)

[Will expose Amazon's contradiction and misrepresentation before CCI, says FRL independent director](#)

Metals/Mining/Power

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[Tata Projects bags transmission project in Bangladesh](#)

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[Zara founder Ortega enters renewable energy sector](#)

[Govt invites bids from asset valuers for strategic sale of FSNL](#)

IT/Telecom/Media

[Trai extends broadcast regulations implementation deadline to April 1](#)

[Vi writes to telecom department, wants to defer payment of Q2-Q4 dues](#)

[Ericsson, Cisco get approval as 'trusted sources'](#)

[India to need 22 million 5G-backed skilled manpower by 2025: Telecom skills body](#)

[5G spectrum auctions in April-May 2022, government clean on Pegasus: Ashwini Vaishnav](#)

Pharma/Fertilizers/Healthcare/Chemical

[Galaxy Surfactants Q2 results: Consolidated PAT declines 49% to Rs 42 crore](#)

[IPACKCHEM to acquire and partner with Mullackal](#)

[Bharat Biotech's Covaxin has 77.8% efficacy rate, presents no safety concerns: Lancet study](#)

[Optimising costs to beat price erosion in US market: Alembic Pharmaceuticals](#)

[Sun Pharma says gearing up to launch COVID drug molnupiravir](#)

[Morepen Labs Q2 results: Net profit up 38% at Rs 37 crore](#)

Infrastructure/Cement/Real Estate

[Migsun acquires HDFC's stake in Greater Noida's SEZ project](#)

[Brigade registers 73% increase in sales value from Q1 FY22](#)

[Brookfield Asset Management invests Rs 1,000 crore in 5 housing projects of realty firm INDIS](#)

[Power Mech Projects Q2 results: Profit at Rs 27 crore](#)

Hospitality/Aviation/Logistics

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[Boeing set to dent Airbus India dominance with 737 Max order](#)

[Won't have airlines to board if fare limits are not increased: Aviation Minister Scindia](#)

[Go First announces 32 new flights to new destinations](#)

[DGCA brings all its services online; time taken for approvals to come down by 10%](#)

[Chennai airport suspends arrivals till 6 pm due to severe rains; departures to continue](#)

[Jyotiraditya Scindia launches online platform to provide 298 services of DGCA](#)

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