

### Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	60686.69	767.00	1.28
Nifty	18102.75	229.15	1.28

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	36100.31	179.08	0.50
NASDAQ COM.	15860.96	156.68	1.00
FTSE 100	7347.91	36.27	0.49
CAC 40	7091.40	31.85	0.45
DAX	16094.07	10.96	0.07
NIKKEI 225	29751.68	141.47	0.48
SHANGHAI	3534.86	3.63	0.10
HANG SENG	25347.82	21.91	0.09

Currency	Close	Net Chng.	Chng. (%)
USD / INR	74.44	0.07	0.10
USD / EUR	1.15	0.00	0.11
USD / GBP	1.34	0.00	0.14
USD / JPY	113.85	0.05	0.04

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1860.19	4.61	0.25
Silver	25.11	0.24	0.93

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	80.25	0.54	0.67
Brent Crude	81.54	0.63	0.77
Natural Gas	4.88	0.09	1.86

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.37	0.00	0.00

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	65.06	0.10	0.15
HDFC Bank	71.75	0.40	0.56
ICICI Bank	20.66	0.06	0.29
Infosys Ltd	23.70	0.50	2.16
Tata Motors	33.57	0.02	0.06
Wipro	9.15	0.21	2.35

### Institutional Flow (In Crore) 12-11-2021

Institution	Purchase	Sale	Net
FII	10362.94	9851.84	511.1
DII	6818.71	5967.3	851.41

### Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

### Top News for Today

- **Maruti Suzuki India:** The company has received clearance from Haryana government to set up a new plant over 900 acres of land at Kharkhoda in Sonapat district of the state.
- **Wipro:** The company has joined CargoWise Service Partner Network to enable global supply chain transformation. Wipro CargoWise experts will help transportation and logistics companies transform digitally.
- **Gati:** Rohan Mittal has stepped down as the CFO and Chief Transformation Officer of the company with effect from the close of business hours on November 12.
- **Indian Oil Corporation and NTPC** have signed a Memorandum of Understanding to collaborate and mutually explore opportunities in the field of renewable energy.
- **Aster DM Healthcare:** The company is mulling split of Gulf, India units. May make demerger decision within three months, said Chairman Azad Moopen. It will also decide on bond issue within a couple of months.
- **Shriram Transport Finance Company:** Allotted 21,000 secured NCDs of face value of Rs 10 lakh each aggregating to Rs 2,100 crore. The coupon rate has been fixed at 8.37% per annum for a period of 10 years.
- **PB Fintech, SJS Enterprises and Sigachi Industries** will make their debut on the BSE and NSE today.

### Events of the Day

- **Earnings Calls:** 8:30 AM Glenmark, 9:30 AM Ashok Leyland, 10:00 AM Max Healthcare Institute, 10:30 AM Gabriel India, 11:00 AM KNR Construct, 11:30 AM Bata India, 12:00 PM Ashoka Buildcon, 12:00 PM Kamdhenu, 12:30 PM Kaveri Seed, 1:00 PM Aimco Pesticide, 1:00 PM Rajoo Engineers, 2:00 PM Antony Waste Handling, 2:00 PM Kiri Industries, 2:00 PM EIH, 2:30 PM Vodafone Idea, 3:00 PM Techno Electric, 3:00 PM Nucleus Softwar, 3:30 PM Deepak Fert, 4:00 PM PNC Infratech, 4:00 PM Va Tech Wabag
- **AGM:** BINNY IN
- **Tatva Chintan Pharma Chem:** To meet Dolat Capital on November 17.

## Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	60686.69	767.00	1.28	1.03	1.01	9.47	39.07
Nifty	18102.75	229.15	1.28	1.04	1.29	9.52	41.65
BSE M Cap	26368.78	149.71	0.57	1.45	1.24	14.94	65.06
BSE S Cap	29232.53	73.14	0.25	1.15	2.21	10.92	85.37
Nifty MC 100	31925.85	143.70	0.45	1.54	1.78	15.67	73.06
BSE Auto	26332.80	111.81	0.43	1.62	0.39	15.59	39.66
BSE Capgoods	29105.32	353.76	1.23	3.57	6.79	19.69	82.53
BSE FMCG	14261.64	120.95	0.86	0.60	6.36	4.16	23.29
BSE Metal	20259.94	122.13	0.61	1.01	5.74	4.27	114.12
BSE Oil&Gas	19088.96	115.17	0.61	3.80	0.66	21.19	45.18
BSE Healthcare	25158.06	127.22	0.51	0.63	4.86	2.79	26.18
BSE Power	3553.47	47.85	1.36	3.21	1.10	31.09	89.18
BSE Realty	4310.71	67.31	1.59	1.25	0.59	36.94	124.01
BSE ConsDur	45288.21	179.47	0.40	2.03	2.13	23.76	76.50
BSE Bank	44235.06	185.38	0.42	2.02	1.17	7.49	34.67
BSE IT	35351.35	691.88	2.00	2.71	0.87	7.28	62.59

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1860.19	4.61	0.25	1.98	5.24	4.53	1.53
Silver(\$/Ounce)	25.04	0.27	1.08	2.39	7.44	5.46	1.52
Aluminium	2698.04	40.84	1.54	6.52	11.53	4.55	41.10
Copper	9841.00	30.50	0.31	0.90	3.37	4.29	42.30
Zinc	3277.25	15.75	0.48	0.30	0.42	9.93	25.55
Lead	2389.00	7.50	0.31	0.74	6.04	1.44	26.95

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.44	0.07	0.10	0.02	1.44	0.25	0.27
USD Index	94.99	0.14	0.14	1.00	1.12	2.68	2.41
YUAN	6.38	0.00	0.04	0.16	0.84	1.45	3.17
GBP	1.34	0.00	0.14	0.96	2.31	3.00	1.77
EUR	1.15	0.00	0.11	1.11	1.23	2.72	3.32
YEN	113.85	0.05	0.04	0.54	0.33	4.04	8.13

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	221.95	8.65	4.06	7.53	2.73	15.39	82.37
Cotton	115.05	0.03	0.03	1.55	9.57	23.46	65.02
Sugar	20.01	0.11	0.55	0.35	0.30	0.50	46.70
Wheat	827.25	1.25	0.15	5.89	10.82	5.52	33.81
Soybean	1240.25	4.00	0.32	4.35	1.14	9.42	19.54

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	36100.31	179.08	0.50	0.63	2.28	1.65	22.46
Nasdaq	15860.96	156.68	1.00	0.69	6.47	7.00	34.08
S&P 500	4682.85	33.58	0.72	0.31	4.73	4.81	30.62
FTSE100	7347.91	36.27	0.49	0.60	1.57	1.79	16.33
CAC40	7091.40	31.85	0.45	0.72	5.41	2.83	31.81
DAX	16094.07	10.96	0.07	0.25	3.25	0.73	23.07
Mexico IPC	51432.54	274.46	0.53	1.05	2.59	0.11	26.09
Brazil Bovespa	106334.5	1260.20	1.17	1.44	7.25	12.26	1.54
Russian RTS	1784.28	70.20	3.79	3.45	5.67	7.07	45.33
Japan Nikkei	29751.68	141.47	0.48	0.83	2.35	6.34	17.20
Hang Seng	25347.82	21.91	0.09	2.37	0.07	3.95	3.09
Taiwan Index	17649.11	139.26	0.79	1.39	5.22	3.98	33.03
Shanghai Comp	3534.86	3.63	0.10	1.05	1.03	0.55	6.81
KOSPI	3000.91	31.52	1.06	1.36	0.49	5.39	20.31
Malaysia KLCI	1525.18	7.26	0.47	0.75	4.65	1.25	4.13
Jakarta Comp	6643.98	9.01	0.14	0.15	0.13	8.19	21.63
Philippine SE	7355.57	27.27	0.37	0.55	1.97	16.38	5.53
Thai Exch	1633.94	1.50	0.09	0.47	0.27	6.91	21.35

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2807.00	37.00	1.30	3.39	42.17	21.28	151.75
Baltic Dirty	821.00	14.00	1.68	0.49	13.09	33.93	93.18
SG Dubai HY	3.85	0.20	5.48	26.10	30.38	420.27	483.33

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	80.25	0.54	0.67	2.05	2.47	17.26	99.98
BRENT Crude	81.54	0.63	0.77	2.27	3.10	17.66	82.13
Natural Gas	4.88	0.09	1.86	10.08	12.86	19.90	53.22

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.56	0.00	0.22	4.58	0.79	22.03	73.81
UK	0.91	0.01	0.65	8.17	20.38	52.08	162.64
Brazil	4.64	0.03	0.67	0.85	5.17	19.22	38.34
Japan	0.07	0.01	6.58	16.39	14.46	129.03	184.00
Australia	1.77	0.03	1.62	0.74	6.84	45.11	100.45
India	6.37	0.00	0.00	0.16	0.66	2.28	7.84
Switzerland	0.14	0.03	29.09	30.73	255.00	62.92	69.79
Germany	0.26	0.03	12.12	7.50	201.16	43.70	51.68

**Taking global cues, the Nifty is expected to open positive around 18150 and likely to remain range-bound in the price band of 17950-18270.**

The Nifty previous session ended 1.28% up at 18102.75. It opened on a positive note and remained buoyant till the end towards finishing off on a bullish note. Recovery from day's low is a positive development, however, breaking out critical resistance placed around 18150 decisively remains a major challenge. Initial trading range is likely to be 17950-18270.

On the Nifty hourly chart, it ended above the critical MA band. Rising leading indicators suggesting continuation of bullish momentum. Probable trading range is likely to be 17950-18270.

Nifty patterns on multiple periods suggest; it ended with a Hammer candle on the weekly chart. Successive closing above 18150 is the most necessary towards unfolding next leg of up move towards 18270 levels.

The Bank Nifty previous session ended 0.45% down at 38733.35. It might get into the trading range of 38400-39100.

**Nifty Crucial Supports & Resistances-**

**Supports- 17950, 17800 Resistances- 18150, 18270**

**Open Positional Calls-**

T+7 BUY

|Cash Segment| BPCL @ 422-420, TGT- 440, SL- closing below 410

T+3 BUY

|Cash Segment| TITAN @ 2510-2500, TGT- 2600, SL- closing below 2450

T+3 BUY

|Cash Segment| TCS @ 3480-3470, TGT- 3550, SL- closing below 343

T+3 BUY

|Cash Segment| WIPRO @ 652-650, TGT- 664, SL- closing below 643

BTST

|Cash Segment| HDFC BANK @ 1560-1555, TGT- 1585, SL- closing below 1540

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- **Wipro:** The company has joined CargoWise Service Partner Network to enable global supply chain transformation. Wipro CargoWise experts will help transportation and logistics companies transform digitally.
- **Gati:** Rohan Mittal has stepped down as the CFO and Chief Transformation Officer of the company with effect from the close of business hours on November 12.
- **Indian Oil Corporation and NTPC** have signed a Memorandum of Understanding to collaborate and mutually explore opportunities in the field of renewable energy.
- **Aster DM Healthcare:** The company is mulling split of Gulf, India units. May make demerger decision within three months, said Chairman Azad Moopen. It will also decide on bond issue within a couple of months.
- **Shriram Transport Finance Company:** Allotted 21,000 secured NCDs of face value of Rs 10 lakh each aggregating to Rs 2,100 crore. The coupon rate has been fixed at 8.37% per annum for a period of 10 years.
- **PB Fintech, SJS Enterprises and Sigachi Industries** will make their debut on the BSE and NSE today.

### **Stocks Mixed, Treasuries Steady; China Data Loom**

Asian stocks were mixed Monday as traders awaited key Chinese economic data. Treasuries were steady, bringing some respite from volatility caused by high inflation and the prospect of tighter monetary policy. Shares fluctuated in Hong Kong and China, where the central bank supported growth by rolling over all the policy loans falling due this month. Japanese equities gained as plans for stimulus helped to soften the blow of a larger than expected economic contraction last quarter. U.S. futures pushed higher after technology shares bolstered the S&P 500 on Friday. Treasuries were steady following a period of pronounced swings amid uncertainty about the pandemic recovery, whether inflation will be sticky and the likely speed of interest-rate hikes. Bond-market expectations for inflation over the coming decade are the highest since 2006. The dollar slipped. Monday brings a deluge of economic data in China that is expected to show the nation's V-shaped economic rebound is fading faster than expected. A report showing home prices fell for a second month sapped real-estate shares.

### **Oil Declines as Biden Faces Mounting Calls to Unleash SPR Crude**

Oil fell as U.S. President Joe Biden faced more calls to tap the Strategic Petroleum Reserve to tackle surging gasoline prices and push back against consumer inflation running at the fastest pace in decades. West Texas Intermediate dropped 0.6% after declining for three straight weeks, while Brent retreated. Senate Majority Leader Charles Schumer urged Biden at the weekend to release oil from the nation's emergency reserves, saying that consumers needed immediate relief at the gas pump. A top administration aide, Brian Deese, declined to say whether the president would tap the SPR.

### **Covid Stunts U.S. Economy; Austria Curbs Unvaxxed**

The U.S. economy's fate remains tied to the pandemic, which is worsening again around the globe. Minneapolis Fed president Neel Kashkari said fear of the virus is deterring people from returning to work, while Treasury Secretary Janet Yellen blamed the pandemic for accelerating inflation. Austria is putting unvaccinated people under lockdown starting Monday for at least 10 days in a dramatic move to stem the spread of the virus. New infections spread to almost 2 million in Europe last week, the most since the pandemic started. In Germany, leaders plan to require companies to allow employees to work from home when possible and made urgent pleas for wider vaccine uptake.

### Auto / Auto Ancillaries

[Audi India rolls out Road Side Assistance service to flood-affected customers](#)

[Maruti Suzuki aims to drive in more CNG trims across its product range](#)

[Two wheels, dual routes: Different game plans of legacy players and startups in the EV two-wheeler space](#)

### Banking & Finance

[Govt to soon clear list of independent directors for various banks](#)

[Ruchir Sharma quits Morgan Stanley after 25 years](#)

[Edelweiss General Insurance rolls out initiatives to support flood-hit customers](#)

[Insurance products emerge as preferred financial tools to meet future goals: Survey](#)

### Oil & Gas

[Punjab sees biggest reduction in petrol price, Ladakh on diesel](#)

[ONGC's KG oil, gas project delayed; nation bleeds precious forex](#)

### Metals/Mining/Power

[Putting Delhi's high tension overhead cables underground may cost 3 times more than insulating: Delhi Cabinet](#)

[Govt to enhance funding under PLI for solar manufacturing to Rs 24,000 cr, says R K Singh](#)

[India's coal import rises 13% to 107 MT in April-September](#)

[AMNS India plans to make high-strength, coated steel under PLI Scheme](#)

### FMCG/Retail/Textile/Food

[Air purifier makers see a surge in sales as pollution level worsens](#)

[Legrand to focus on IoT, automation; scouting for more acquisitions](#)

[Myntra top brass exits - CFO and chief marketing officer put in papers](#)

[Britannia rural biz contribution may rise to 50 per cent in 3 years](#)

[Future Retail's independent directors ramp up attack on Amazon, write another letter to CCI](#)

### Pharma/Fertilizers/Healthcare/Chemical

[Zydus Cadila's Covid vaccine to be administered only to adults as of now: Sources](#)

[In talks with multinational pharma cos for acquisition of brands: Bafna pharmaceuticals](#)

### Infrastructure/Cement/Real Estate

[Max group to exit packaging films business, to focus on real estate](#)

### Hospitality/Aviation/Logistics

[AAI likely to procure two counter-drone systems worth Rs 9.9 crore in 2022-23](#)



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### Key to SMIFS Investment Rankings

Buy: Return >15%, Accumulate: Return between 5% to 15%, Reduce: Return between -5% to +5%, Sell: Return < -5%

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### Contact us:

**SMIFS Limited.** (<https://www.smifs.com/>)

### Compliance Officer:

**Sudipto Datta,**

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5401 /91 33 6634 5401

Email Id.: [compliance@smifs.com](mailto:compliance@smifs.com)

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