



The Nifty previous session ended 0.61% down at 17999.20. It opened on a flat note and got sold off towards finishing off on an extremely weaker note with a bearish body candle. However, critical support placed around 17950 is still intact. Intraday pullback towards 18050-18100 may again find sellers. Breaking down 17950 may initiate further downfall towards 17800 levels.

On the Nifty hourly chart, direction of the leading indicators suggesting the Benchmark Index may come down to the support placed around 17950 levels. Pullback towards 18050-18100 levels may again sellers.

Nifty patterns on multiple periods suggest; it ended with a bearish candle on the daily, suggesting range-bound oscillation with a negative bias in the price band of 17950-18050. Major upside is unlikely as long as it trades below 18100.

Nifty Crucial Supports & Resistances-

Supports- 17950, 17800 Resistances- 18050, 18100

Open Positional Calls-

- T+7 BUY
|Cash Segment| BPCL @ 422-420, TGT- 440, SL- closing below 410
- T+1 BUY-
|Cash Segment| POWER GRID @ 189-188, TGT- 204, SL- 185
- T+1 BUY-
|Cash Segment| HERO MOTO @ 2730-2720, TGT- 2800, SL- 2680
- T+1 BUY-
|Cash Segment| BEML @ 1625-1620, TGT- 1660, SL- 1600

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Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks closed lower, dragged by losses in energy, banking and oil and gas stocks, amid rising inflation concerns.

Nifty index ended 0.61% lower at 17,999. The broader markets represented by the NIFTY 500 Index ended 0.43% lower, ending at 15,525. Among the sectorial indices, NIFTY Auto was the top gainer, gaining by 2.48%, followed by NIFTY IT, gaining by 0.49%. NIFTY PSU Bank was the top loser, losing by 2.14%.

Maruti Suzuki was the top gainer, gaining by 7.29%, followed by M&M and Tata Motors gained by 3.44% & 2.69% respectively. Shree Cement was the top loser, losing by 3.23%, followed by RIL and SBI which fell by 2.32% & 2.26% respectively.

The Advance : Decline ratio stood at 938:1127

Market Turnover (In Crore) 16-11-2021

Name	Last	Previous
NSE Cash	66414.05	62500.17
NSE F&O	5398966.93	4259313.54
BSE Cash	4,676.47	4,406.55
BSE F&O	119.14	110.94

FII Derivatives Flow (In Crore) 15-11-2021*

Instrument	Purchase	Sale	Net
Index Future	3828.19	4406.14	577.95
Index Option	405282.86	407388.58	2105.72
Stock Future	14590.85	14559.58	31.27
Stock Option	23362.77	23392.88	30.11

Institutional Flow (In Crore) 15-11-2021*

Institution	Purchase	Sale	Net
FII	8557.01	8132.27	424.74
DII	6336.76	4812.09	1524.67

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Maruti Suzuki	7.29	6.24	2619355	469276
M&M	3.44	7.64	7368780	9478453
Tata Motors	2.69	1.84	55897781	29015510
Hero Motocorp	2.14	1.35	1246961	751025
Tech Mahindra	1.31	2.61	2864344	2510216

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Tata Con Products	2.25	0.27	1669041	1327091
Hindalco Industries	2.26	4.09	8937525	11396800
SBI	2.26	6.43	19553216	19501760
RIL	2.32	0.15	5232292	4631064
Shree Cement	3.23	3.73	46214	19318

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.asp>

*Data not updated till 6PM

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	60322.37	396.34	0.65	0.18	1.60	8.53	38.23
Nifty	17999.20	110.25	0.61	0.25	1.85	8.67	40.84
BSE M Cap	26416.82	59.00	0.22	0.39	1.06	15.36	65.36
BSE S Cap	29228.34	52.63	0.18	0.32	2.22	11.53	85.34
Nifty MC 100	31942.55	85.75	0.27	0.76	1.73	16.12	73.15
BSE Auto	26944.85	685.89	2.61	2.29	1.92	19.17	42.90
BSE Capgoods	29121.74	127.17	0.44	1.00	6.85	20.57	82.64
BSE FMCG	14284.63	90.73	0.63	0.20	6.21	4.09	23.49
BSE Metal	19681.22	103.17	0.52	3.99	8.43	8.64	108.00
BSE Oil&Gas	18885.37	233.27	1.22	0.53	1.72	18.85	43.63
BSE Healthcare	25466.31	218.02	0.85	0.65	3.69	1.56	27.72
BSE Power	3558.21	6.18	0.17	1.08	1.23	32.04	89.43
BSE Realty	4276.88	38.00	0.88	3.35	0.20	36.38	122.25
BSE ConsDur	45276.39	262.12	0.58	0.20	2.15	24.62	76.46
BSE Bank	43779.22	441.19	1.00	2.59	2.19	6.66	33.29
BSE IT	35624.63	155.82	0.44	2.22	1.65	8.33	63.84

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.60	0.02	0.95	11.37	1.83	26.41	76.48
UK	0.95	0.01	1.45	15.29	14.11	65.79	172.21
Brazil	4.67	0.03	0.58	1.66	7.86	20.81	37.63
Japan	0.08	0.01	15.15	18.75	8.43	245.46	261.91
Australia	1.83	0.07	3.74	2.86	10.83	58.48	105.61
India	6.36	0.02	0.32	0.08	0.54	1.96	8.21
Switzerland	0.12	0.00	3.31	47.77	0.00	69.21	75.47
Germany	0.24	0.02	6.55	18.12	46.11	47.97	55.23

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.38	0.11	0.15	0.46	1.31	0.17	0.31
USD Index	95.57	0.16	0.17	1.72	1.74	3.18	3.16
YUAN	6.39	0.00	0.06	0.09	0.67	1.37	3.09
GBP	1.34	0.00	0.16	0.89	2.11	2.97	1.80
EUR	1.14	0.00	0.04	1.98	2.13	3.52	4.13
YEN	114.27	0.15	0.13	1.23	0.04	4.40	8.48

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2759.00	48.00	1.71	1.51	43.16	23.49	148.33
Baltic Dirty	812.00	9.00	1.10	2.75	11.85	33.11	88.84
SG Dubai HY	4.05	0.20	5.19	17.85	35.20	387.95	678.85

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	36087.45	12.86	0.04	0.95	2.25	1.30	20.49
Nasdaq	15853.85	7.11	0.04	0.80	6.42	7.17	32.96
S&P 500	4682.80	0.05	0.00	0.40	4.73	4.53	29.11
FTSE100	7356.73	3.99	0.05	1.12	1.68	2.82	14.55
CAC40	7151.92	22.69	0.32	1.53	6.30	4.57	30.70
DAX	16192.66	43.76	0.27	0.95	3.88	1.67	23.24
Mexico IPC	51432.54	274.46	0.53	1.05	2.59	0.11	26.09
Brazil Bovespa	106334.5	1260.20	1.17	1.44	7.25	12.26	1.54
Russian RTS	1776.06	15.51	0.87	4.74	6.11	6.08	39.99
Japan Nikkei	29808.12	31.32	0.11	1.78	2.54	8.30	15.06
Hang Seng	25713.78	322.87	1.27	3.63	1.51	1.79	2.53
Taiwan Index	17693.13	58.66	0.33	0.87	5.43	4.95	30.56
Shanghai Comp	3521.79	11.52	0.33	0.42	1.42	0.13	5.22
KOSPI	2997.21	2.31	0.08	1.17	0.59	5.49	17.86
Malaysia KLCI	1522.89	0.55	0.04	0.07	4.72	1.33	4.80
Jakarta Comp	6651.21	35.18	0.53	0.28	0.27	9.25	21.04
Phillippine SE	7367.42	25.05	0.34	1.00	2.13	13.11	6.50
Thai Exch	1644.01	5.28	0.32	0.76	0.35	7.36	21.68

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	81.31	0.41	0.51	3.40	1.20	20.81	96.64
BRENT Crude	82.58	0.50	0.61	2.63	1.90	20.93	81.87
Natural Gas	5.15	0.13	2.61	3.39	8.07	24.02	66.60

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1873.72	10.96	0.59	2.29	6.01	4.83	0.80
Silver(\$/Ounce)	25.17	0.11	0.44	3.57	8.00	5.59	1.63
Aluminium	2657.00	41.04	1.52	2.87	15.62	1.87	38.67
Copper	9705.50	135.50	1.38	2.04	7.90	1.71	39.32
Zinc	3235.00	42.25	1.29	2.12	15.90	6.89	23.70
Lead	2354.00	35.00	1.47	1.30	1.75	3.02	25.56

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	225.65	0.65	0.29	8.15	9.41	19.39	77.75
Cotton	115.12	0.48	0.42	0.06	9.64	23.44	62.74
Sugar	19.89	0.15	0.76	0.05	0.45	3.59	44.13
Wheat	830.50	6.25	0.75	5.09	11.25	5.66	33.52
Soybean	1254.25	3.00	0.24	3.49	2.28	8.60	20.23

Hero Electric ties up with Charzer to install charging stations

Hero Electric has joined hands with Bengaluru-based EV charging startup Charzer to install 1 lakh charging stations across the country over the next three years. As part of the partnership, in the first year of collaboration, Charzer will install 10,000 charging stations across the top 30 cities. The startup will deploy Kirana Charzer across Hero Electric dealerships to ease charging facility availability for consumers. With vision and commitment to advance the growth of EVs, the company is working rigorously to scale up the charging infrastructure.

India's diesel demand dips in first half of November

India's diesel demand contracted by about a fifth during the first fifteen days of November from the pre-COVID levels, after a festive season led brief recovery last month, preliminary sales data of state-run refiners showed. India's diesel consumption, which accounts for about two-fifths of the country's fuel demand, typically rises during a month-long festival season that ended earlier this month with the celebration of Diwali as diesel-guzzling trucks hit the road and industrial activity gathers pace. Diesel consumption totalled 2.43 million tonnes between Nov. 1-15, a decline of about 15.3% from last year and down 19.35% from the same period in 2019. In contrast, petrol sales continued to stay above pre-COVID levels, rising to 1.04 million tonnes, as people continued to prefer using personal vehicles over public transport for safety reasons. Petrol sales in the first half of November were up 1.2% from the same period in 2019 and rose by 0.5% from last year.

RHI Magnesita plans to invest Rs 400 crore in India to scale up refractory capacity

Vienna-based RHI Magnesita is planning to invest Rs 400 crore in India to expand its refractory making capacity. At present, the company produces 1.42 lakh tonne (LT) refractory material at three plants located at Bhiwadi, Visakhapatnam and Cuttack. The company plans to double its capacity to 2.8 LT. We will make Rs 400 crore Capex investment to expand India production capacity. The company has a customer base in more than 70 countries.

Delhi HC gives CCI two weeks for ruling on Future Retail-Amazon feud

Delhi High Court has ordered the Competition Commission of India (CCI) to dispose off in two weeks a petition to the competitive authority by Future Coupons Pvt Ltd (FCPL) that had alleged Amazon of flouting India's foreign direct investment and foreign exchange laws while seeking approval in 2019 for Amazon's investment into FCPL.

Vodafone Idea in talks to raise debt, equity funds by FY22 end

Vodafone Idea (Vi) is talking to lenders and investors for debt relief, equity funding and for repayment of bonds maturing this fiscal year, and expects to conclude such discussions by the end of March 2022. Takkar downplayed the impact of JioPhone Next from Reliance Industries and Bharti Airtel's cashback offers on its subscriber base, saying the offer is essentially a device financing scheme, and is no different from what Vi has been offering customers across India.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Page Industries Ltd	Cash dividend of INR150 effective 17-11-2021
ESAB India Ltd	Cash dividend of INR22 effective 17-11-2021
Petronet LNG Ltd	Cash dividend of INR7 effective 17-11-2021
Gujarat Themis Biosyn Ltd	Cash dividend of INR7 effective 17-11-2021
EID Parry India Ltd	Cash dividend of INR5.50 effective 17-11-2021
Balkrishna Industries Ltd	Cash dividend of INR4 effective 17-11-2021
Saksoft Ltd	Cash dividend of INR3 effective 17-11-2021
MRF Ltd	Cash dividend of INR3 effective 17-11-2021
Suumaya Corp Ltd	Stock dividend of INR3 effective 17-11-2021
Shyam Metals & Energy Ltd	Cash dividend of INR2.25 effective 17-11-2021
EPL Ltd	Cash dividend of INR2.15 effective 17-11-2021
Nahar Spinning Mills Ltd	Cash dividend of INR1.50 effective 17-11-2021
Aurobindo Pharma Ltd	Cash dividend of INR1.50 effective 17-11-2021
Man Infraconstruction Ltd	Stock dividend of INR1.50 effective 17-11-2021

Domestic Events

- No events

Global Events

- Japan Balance of Trade for October 2021.
- The U.S. MBA Mortgage Applications for November 12, 2021.
- The U.S. Housing Starts for October 2021.
- Euro Area Inflation for October 2021.

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