

### Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	60322.37	396.34	0.65
Nifty	17999.20	110.25	0.61

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	36142.22	54.77	0.15
NASDAQ COM.	15973.86	120.01	0.76
FTSE 100	7326.97	24.89	0.34
CAC 40	7152.60	23.97	0.34
DAX	16247.86	99.22	0.61
NIKKEI 225	29654.37	154.40	0.52
SHANGHAI	3517.04	5.25	0.15
HANG SENG	25588.38	126.02	0.49

Currency	Close	Net Chng.	Chng. (%)
USD / INR	74.38	0.11	0.15
USD / EUR	1.13	0.00	0.06
USD / GBP	1.34	0.00	0.03
USD / JPY	114.83	0.22	0.19

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1854.67	4.01	0.22
Silver	25.08	0.08	0.32

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	80.03	0.74	0.92
Brent Crude	81.81	0.62	0.75
Natural Gas	5.12	0.05	1.02

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.36	0.02	0.28

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	64.11	1.27	1.94
HDFC Bank	70.39	0.59	0.83
ICICI Bank	20.31	0.21	1.02
Infosys Ltd	24.03	0.40	1.69
Tata Motors	34.66	1.09	3.25
Wipro	9.09	0.04	0.44

### Institutional Flow (In Crore) 16-11-2021

Institution	Purchase	Sale	Net
FII	9633.70	10194.37	560.67
DII	6404.64	5827.30	577.34

### Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

### Top News for Today

- **Biocon:** Biocon Biologics and Viartis Inc. have launched interchangeable SEMGLEE (insulin glargineyfgn) injection and Insulin Glargine (insulin glargine-yfgn) injection in U.S. to help control high blood sugar in adult and pediatric patients with type 1 diabetes and adults with type 2 diabetes.
- **InterGlobe Aviation:** IndiGo has scrapped plans to raise funds as revenue recovers. IndiGo is unlikely to raise funds through a share sale to institutional investors, as the carrier's revenue is recovering and there are no signs of third wave of the Covid pandemic erupting in India, CEO Ronojoy Dutta said. The budget carrier is also mulling charging passengers for checked-in luggage.
- **Infosys and MIT Technology Review** launched 'The Cloud Hub', a forum offering insights and learning from successful cloud transformations to help global enterprises accelerate their cloud journey.
- **Ugro Capital:** State Bank of India has inducted Ugro Capital as its first co-lending partner for its Sanjeevani program to finance MSMEs. Through this collaboration, SBI and Ugro aim to disburse upto Rs 500 crore by March 2022.
- **Tourism Finance Corporation of India:** Resource Committee to meet on November 22 to consider issuing NCDs on private placement basis.
- **Home First Finance Company India:** Board to meet on November 22 to consider raising up to Rs 99 crore via issuance of secured NCDs on private placement basis.

### Events of the Day

- **AGM:** P&G Hygiene
- **Dr. Lal PathLabs:** To meet Motilal Oswal Mutual Fund on November 17.
- Gujarat Pipavav Port: To meet Bajaj Allianz Life Insurance Company, L&T Mutual Fund, Birla Sun Life Insurance Company, Canara HSBC Life Insurance Company and BNP Paribas India on November 17.
- **Eris Lifesciences:** To meet Ask Investment Managers, Aum Fund Advisors LLP, Quest Investment Advisors and Fundsmith LLP on November 17.
- **Indian Energy Exchange:** To meet Union Mutual Fund on November 17.
- **UltraTech Cement:** To meet GAM Investments on November 17.
- **Nuvoco Vistas Corporation:** To meet Nirmal Bang and Dolat Capital Research and Development on November 17. The company will meet Antique Stock Broking and Investec Capital Services (India) on November 18.
- **Crisil:** To meet Monarch Network Capital on November 18.

## Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	60322.37	396.34	0.65	0.18	1.60	8.12	37.24
Nifty	17999.20	110.25	0.61	0.25	1.85	8.33	39.81
BSE M Cap	26416.82	59.00	0.22	0.39	1.06	14.55	63.60
BSE S Cap	29228.34	52.63	0.18	0.32	2.22	11.20	83.71
Nifty MC 100	31942.55	85.75	0.27	0.76	1.73	15.74	71.25
BSE Auto	26944.85	685.89	2.61	2.29	1.92	19.21	41.54
BSE Capgoods	29121.74	127.17	0.44	1.00	6.85	21.10	79.07
BSE FMCG	14284.63	90.73	0.63	0.20	6.21	2.87	23.80
BSE Metal	19681.22	103.17	0.52	3.99	8.43	6.17	103.70
BSE Oil&Gas	18885.37	233.27	1.22	0.53	1.72	18.84	45.21
BSE Healthcare	25466.31	218.02	0.85	0.65	3.69	2.89	28.67
BSE Power	3558.21	6.18	0.17	1.08	1.23	31.36	88.01
BSE Realty	4276.88	38.00	0.88	3.35	0.20	37.50	118.35
BSE ConsDur	45276.39	262.12	0.58	0.20	2.15	23.84	74.76
BSE Bank	43779.22	441.19	1.00	2.59	2.19	7.18	30.83
BSE IT	35624.63	155.82	0.44	2.22	1.65	5.86	64.66

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1854.67	4.01	0.22	0.27	4.92	3.83	1.37
Silver(\$/Ounce)	24.97	0.14	0.57	1.37	7.15	5.56	1.98
Aluminium	2580.38	76.62	2.88	1.71	18.05	1.48	33.28
Copper	9576.50	129.00	1.33	1.94	9.12	1.67	35.02
Zinc	3238.25	3.25	0.10	2.09	15.81	7.08	21.51
Lead	2315.00	39.00	1.66	1.84	3.38	4.81	22.50

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.38	0.11	0.15	0.46	1.31	0.17	0.31
USD Index	95.89	0.03	0.03	1.10	2.08	2.96	3.76
YUAN	6.39	0.01	0.10	0.04	0.68	1.56	2.67
GBP	1.34	0.00	0.04	0.15	2.19	2.30	1.35
EUR	1.13	0.00	0.01	1.38	2.49	3.32	4.56
YEN	114.83	0.02	0.02	0.81	0.45	4.56	9.27

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	224.50	0.50	0.22	7.60	8.85	18.78	76.84
Cotton	115.13	0.49	0.43	0.05	9.65	23.45	62.75
Sugar	19.99	0.25	1.27	0.45	0.96	3.10	44.86
Wheat	823.75	3.75	0.46	1.07	10.35	8.21	32.81
Soybean	1255.00	3.75	0.30	3.14	2.34	8.09	20.04

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	36142.22	54.77	0.15	0.49	2.40	2.26	21.35
Nasdaq	15973.86	120.01	0.76	0.55	7.23	8.99	34.24
S&P 500	4700.90	18.10	0.39	0.33	5.13	5.68	30.24
FTSE100	7326.97	24.89	0.34	0.73	1.28	2.03	15.11
CAC40	7152.60	23.97	0.34	1.55	6.32	4.88	30.45
DAX	16247.86	99.22	0.61	1.29	4.24	2.05	23.71
Mexico IPC	51161.50	271.04	0.53	2.09	3.10	0.80	21.96
Brazil Bovespa	104403.7	1930.80	1.82	0.36	8.94	11.45	2.65
Russian RTS	1767.58	23.86	1.33	5.18	6.55	4.61	40.46
Japan Nikkei	29654.37	154.40	0.52	1.88	2.01	8.13	13.99
Hang Seng	25588.38	126.02	0.49	2.37	1.01	0.61	3.13
Taiwan Index	17724.80	32.85	0.19	0.95	5.63	6.39	30.41
Shanghai Comp	3517.04	5.25	0.15	0.69	1.56	2.02	5.29
KOSPI	2971.25	25.80	0.86	1.41	1.45	5.46	17.02
Malaysia KLCI	1520.63	2.34	0.15	0.01	4.86	0.20	5.56
Jakarta Comp	6671.08	18.10	0.27	0.21	0.54	9.55	20.60
Philippine SE	7377.52	10.10	0.14	0.02	2.27	12.44	6.01
Thai Exch	1644.01	5.28	0.32	0.76	0.35	6.46	21.80

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2591.00	168.00	6.09	7.63	46.62	29.15	133.00
Baltic Dirty	802.00	10.00	1.23	3.95	10.47	31.91	85.65
SG Dubai HY	4.05	0.20	5.19	17.85	35.20	387.95	678.85

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	80.03	0.74	0.92	1.62	2.75	20.17	93.15
BRENT Crude	81.81	0.62	0.75	1.00	2.78	20.90	80.36
Natural Gas	5.12	0.05	1.02	5.00	8.50	26.67	67.23

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.64	0.00	0.00	5.43	4.02	29.47	90.61
UK	0.99	0.03	2.80	20.27	10.40	72.95	183.95
Brazil	4.67	0.01	0.13	2.73	8.00	20.75	38.50
Japan	0.08	0.00	0.00	20.64	8.43	406.67	204.00
Australia	1.84	0.01	0.38	6.24	11.31	61.69	92.47
India	6.36	0.02	0.28	0.09	0.52	1.94	8.20
Switzerland	0.11	0.01	5.79	49.11	2.56	70.00	76.10
Germany	0.24	0.01	5.68	18.79	44.91	48.40	55.60

**Taking global cues, the Nifty is expected to open negative around 17950 and likely to remain range-bound in the price band of 17800-18050.**

The Nifty previous session ended 0.61% down at 17999.20. It opened on a flat note and got sold off towards finishing off on an extremely weaker note with a bearish body candle. However, critical support placed around 17950 is still intact. Intraday pullback towards 18050-18100 may again find sellers. Breaking down 17950 may initiate further downfall towards 17800 levels.

On the Nifty hourly chart, direction of the leading indicators suggesting the Benchmark Index may come down to the support placed around 17950 levels. Pullback towards 18050-18100 levels may again find sellers.

Nifty patterns on multiple periods suggest; it ended with a bearish candle on the daily, suggesting range-bound oscillation with a negative bias in the price band of 17800-18050. Major upside is unlikely as long as it trades below 18100.

The Bank Nifty previous session ended 1.02% down at 38307.10. It might get into the trading range of 37700-38500.

**Nifty Crucial Supports & Resistances-**

**Supports- 17950, 17800 Resistances- 18050, 18100**

**Open Positional Calls-**

T+7 BUY

|Cash Segment| BPCL @ 422-420, TGT- 440, SL- closing below 410

T+1 BUY-

|Cash Segment| POWER GRID @ 189-188, TGT- 204, SL- 185

T+1 BUY-

|Cash Segment| HERO MOTO @ 2730-2720, TGT- 2800, SL- 2680

T+1 BUY-

|Cash Segment| BEML @ 1625-1620, TGT- 1660, SL- 1600

- **Biocon:** Biocon Biologics and Viatris Inc. have launched interchangeable SEMGLEE (insulin glargineyfgn) injection and Insulin Glargine (insulin glargine-yfgn) injection in U.S. to help control high blood sugar in adult and pediatric patients with type 1 diabetes and adults with type 2 diabetes.
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### **Asian Stocks Dip, Treasuries Steady; Dollar Firm**

Most Asian stocks dipped Wednesday after robust U.S. economic data lifted Wall Street shares, Treasury yields and the dollar and spurred more calls for tighter monetary policy. Equities were lower in Japan and Hong Kong - including a drop in Chinese technology stocks -- while U.S. futures were little changed. The S&P 500 extended a rally overnight, buoyed by expanding retail sales and generally solid reports from Walmart Inc. and Home Depot Inc. Still, a call for more hawkish monetary policy from Federal Reserve Bank of St. Louis President James Bullard underlined worries that high inflation could eventually bite. Treasuries held losses, with the 10-year yield above 1.6%. Traders are waiting to see the strength of demand at an auction of 20-year notes Wednesday. The dollar was near the highest level in 12 months, while the yen was trading around its weakest against the greenback in more than four years.

### **Oil Dips as Traders Assess Potential for Joint Stockpile Release**

Oil fell as investors weighed the chances that the Biden administration may tap emergency reserves in a coordinated move with nations such as China, and a mixed report on U.S. Stockpiles. West Texas Intermediate declined 0.6% after easing on Tuesday. President Joe Biden has been weighing the merits of releasing oil from the Strategic Petroleum Reserve to try to quell gasoline prices. A release by China was raised by the U.S. during this week's virtual summit with President Xi Jinping, the South China Morning Post reported, citing an unidentified person. Beijing is open to the request but hasn't committed to specific actions. The industry-funded American Petroleum Institute reported nationwide crude inventories rose 655,000 barrels last week, according to people familiar with the data. However, the report also showed a draw in oil at the hub at Cushing, as well as lower gasoline holdings. Official figures come later on Wednesday.

### **N.Z. to Open Auckland Border; Korea Critical Cases**

New Zealand started issuing vaccine passes, which will soon be required in a range of public settings. China cut the number of flights from some provincial capitals to Beijing to stem the spread of the virus. South Korea reported a record number of critical cases. All U.S. adults could be eligible for a booster shot of the Pfizer Inc.-BioNTech SE vaccine by the end of the week. Pfizer sought emergency approval of its Covid-19 pill for high-risk patients after it agreed to let generic-drug makers produce inexpensive versions of the treatment for lower-income nations.

### **Baxter Sells \$7.8 Billion of Bonds to Fund Hill-Rom Acquisition**

Baxter International Inc. tapped the U.S. investment-grade market with a \$7.8 billion bond sale in eight parts to help fund its acquisition of Hill-Rom Holdings Inc. The longest portion of the offering, a 30-year security, priced on Tuesday to yield 110 basis points more than Treasuries, according to a person familiar with the matter. Proceeds from the sale will be used together with borrowings from Baxter's term loan facility and cash to finance the acquisition, said the person, who asked not to be identified as the details are private. Baxter, a medical device and supply company, agreed to buy Hill-Rom for \$10.5 billion in September. Hill-Rom makes a range of hospital equipment including stretchers, patient monitors, operating tables and electrocardiographs. Baxter said in October that it had \$7.4 billion left over from a 364-day bridge loan related to the deal that will be replaced with either cash or permanent financing in the form of debt issuance before the Hill-Rom transaction closes. The merger is set to close by early 2022.

### Auto / Auto Ancillaries

[Kia looking to accelerate sales in India, plans to launch 7-seater KY next year](#)

[Kia all set to expand product range in India; to drive in new model in Q1 next year](#)

[Piaggio India launches updated version of Aprilia SR scooter range](#)

[Yulu launches charging & swapping stations in Bengaluru for electric 2-wheelers](#)

### Banking & Finance

[Real capex will revive in 9-12 months. says Axis Bank CEO Amitabh Chaudhry](#)

[IOB lowers yearly profit to Rs 646 cr on asset classification divergence](#)

[India has the potential to grow at a reasonably high pace: RBI Governor](#)

[Significant percentage of borrowers prefer online mode for securing loan: Survey](#)

[Kotak Mahindra Bank, PVR launch co-branded debit card](#)

[MFI's gross loan portfolio dip 1.1 pc to Rs 2,25,331 crore at September-end: Report](#)

[Post-Covid work arrangements bring cyber insurance into spotlight](#)

### Oil & Gas

[ONGC told to mark areas for privatisation](#)

[500th vessel unloading done at single-point mooring station of Mangalore Refinery](#)

[Rajasthan cuts VAT to reduce fuel prices by up to Rs 5 per litre](#)

[Cairn to partner with Halliburton for raising offshore reserve base, shale exploration in Rajasthan](#)

[India's diesel demand dips in first half of November](#)

### Metals/Mining/Power

[PTC India bags orders from BEE; wins consultancy assignments from BSCL, EESL](#)

[Govt enables replacing thermal power supply under signed contracts with renewable energy](#)

[Govt amends norms; power producers can replace thermal power with renewables under existing PPAs](#)

[MNRE team to visit Ladakh to sort out issues related to 10-GW renewable energy project](#)

[Coal India Ltd allocates 17.34 MT of coal to power sector under special forward e-auction in Apr-Sept period](#)

[RHI Magnesita plans to invest Rs 400 crore in India to scale up refractory capacity: CEO](#)

[Top aluminium and steelmakers witness a rise in thermal coal stock, secondary players still under pressure](#)

### IT/Telecom/Media

[PVR expects 'biggest' March quarter in 2022 on easing COVID curbs](#)

[BSNL says TCS violates 4G network trial conditions](#)

[Singapore court has stayed India tax dispute proceedings under Dutch BIT: Vodafone](#)

[Vodafone Idea needs to raise \\$2.5 billion, double capex to protect RMS: IIFL](#)

### FMCG/Retail/Textile/Food

[NEP targets, GST correction may push cellphone production by \\$15 bn: ICEA](#)

[India wearables market logs 23.8mn units shipment in Q3: IDC](#)

[Indian handset industry demands GST reduction on mobile phones, components](#)

[Gem, jewellery exports up 45.2% at Rs 31,241.09 cr in Oct: GJEPC](#)

[Vedix expands value-add hair oils, to compete with Dabur, HUL and Marico](#)

[Festive sales lift FMCG growth to 21% in October](#)

[Chai Sutta Bar aims to employ over 500 from economically weaker sections in 2022](#)

[IJMA says raw jute price ceiling counterproductive, seeks Mamata's intervention](#)

[Covid gains: 3 sellers on Amazon log 38% increase in FY21 sales](#)

[Appario Retail, Cloudtail India and More Retail sales cross 36,000 crore in 2020-21](#)

[Delhi HC gives CCI two weeks for ruling on Future Retail-Amazon feud](#)

[Delhi HC orders CCI to rule on Amazon-Future dispute within two weeks](#)

### Pharma/Fertilizers/Healthcare/Chemical

[Coromandel International to set up Rs 400 cr new sulphuric acid plant at Visakhapatnam](#)

[Panacea arm defaults; lenders may extend repayment date](#)

[Amneal to enter Indian formulation mkt, to setup greenfield biologics plant in Ahmedabad](#)

[Pfizer enters deal with UN-backed MPP to license COVID drug in 95 countries including India](#)

[Pfizer to allow generic versions of its COVID-19 pill in 95 countries](#)

[Carlyle, Viyash Life Sciences to launch pharma investment platform](#)

### Infrastructure/Cement/Real Estate

[French multinational Alstom opens new components unit in Coimbatore](#)

### **Hospitality/Aviation/Logistics**

[Marriott International signs agreement with Prestige Group for two hotels](#)

[HC allows sale of herbal hookah in restaurants, pubs in Delhi](#)

[Tripura reduces VAT on Aviation Turbine Fuel from 16 per cent to 1 per cent](#)

[Air travel may maintain Diwali heights: IndiGo CEO](#)

[IndiGo weighs charging fliers for checked bags as market heats up](#)

[Rakesh Jhunjhunwala's Akasa Air orders 72 Boeing 737 Max planes](#)

[Delhi court directs lodging of FIR against directors of air charter service company for cheating](#)



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Analyst holding in stock: **NO**

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