



The Nifty previous session ended 0.56% down at 17898.65. It opened on a negative note and got sold off towards finishing off on an extremely weaker note with a bearish body candle. Closing below 17950 is not so encouraging for the bulls. However, being extremely oversold we might see intraday pullback towards thick resistance zone placed in the price range 18050-18100, where the Benchmark Index may again find sellers. Broader trading range is likely to be 17800-18100. Staying cautious on rise is highly recommended.

On the Nifty hourly chart, oversold leading indicators suggesting the Benchmark Index might witness intraday pullback towards 18100 levels. However, staying cautious on rise is advised.

Nifty patterns on multiple periods suggest; it ended with a Shooting-star candle on the daily, suggesting range-bound oscillation with a negative bias in the price band of 17800-18100. Major upside is unlikely

Nifty Crucial Supports & Resistances-

Supports- 17870, 17800 Resistances- 18050, 18100

Open Positional Calls-

T+7 BUY

[Cash Segment] BPCL @ 422-420, TGT- 440, SL- closing below 410

BTST-

[Cash Segment] HIND ZINC @ 333-332, TGT- 338, SL- 329

BTST-

[Cash Segment] REC @ 139-138, TGT- 144, SL- 135

BTST-

[Cash Segment] PVR @ 1755-1750, TGT- 1780, SL- 1735

Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks declined for the second consecutive session, dragged by losses in banking, energy, realty, telecom and oil & gas stocks.

Nifty index ended 0.56% lower at 17,899. The broader markets represented by the NIFTY 500 Index ended 0.45% lower, ending at 15,455. Among the sectorial indices, NIFTY Auto was the top gainer, gaining by 0.71%, followed by NIFTY Media, gaining by 0.40%. NIFTY Realty was the top loser, losing by 1.64%.

SBI Life was the top gainer, gaining by 2.97%, followed by Maruti Suzuki and Asian Paints gained by 2.79% & 2.49% respectively. UPL was the top loser, losing by 3.13%, followed by RIL and Britannia Industries which fell by 2.14% & 2.05% respectively.

The Advance : Decline ratio stood at 796:1265

Market Turnover (In Crore) 17-11-2021

Name	Last	Previous
NSE Cash	62835.61	66414.05
NSE F&O	6731629.49	5398966.93
BSE Cash	5,255.76	4,676.47
BSE F&O	126.68	119.14

FII Derivatives Flow (In Crore) 17-11-2021

Instrument	Purchase	Sale	Net
Index Future	3749.20	3637.38	111.82
Index Option	491263.78	493488.35	2224.57
Stock Future	14536.62	14658.01	121.39
Stock Option	25959.20	25740.88	218.32

Institutional Flow (In Crore) 17-11-2021

Institution	Purchase	Sale	Net
FII	9321.89	9666.24	344.35
DII	5736.59	5797.73	61.14

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
SBI Life Insurance	2.97	0.29	2862829	950408
Maruti Suzuki India	2.79	10.16	2377268	866572
Asian Paints	2.49	3.92	1616452	921989
Tata Motors	2.14	3.80	48463415	30103310
Power Grid Corp	1.84	3.61	13769624	12049130

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Axis Bank	1.90	4.94	18083445	9648213
IOCL	1.95	7.89	6220901	8962574
Britannia Industries	2.05	2.26	250996	360058
RIL	2.14	3.37	4708235	4230028
UPL	3.13	2.04	2998582	3852309

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.asp>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	6008.33	314.04	0.52	0.57	2.12	7.56	36.53
Nifty	17898.65	100.55	0.56	0.66	2.40	7.73	39.03
BSE M Cap	26360.61	56.21	0.21	0.10	1.27	14.30	63.25
BSE S Cap	29243.64	15.30	0.05	0.25	2.17	11.26	83.81
Nifty MC 100	31729.00	213.55	0.67	0.98	2.38	14.97	70.11
BSE Auto	27108.47	163.62	0.61	2.38	2.54	19.94	42.40
BSE Capgoods	29034.98	86.76	0.30	0.85	6.53	20.73	78.53
BSE FMCG	14291.92	7.29	0.05	0.20	6.16	2.93	23.86
BSE Metal	19616.70	64.52	0.33	2.28	8.73	6.48	103.04
BSE Oil&Gas	18622.46	262.91	1.39	2.69	3.09	17.18	43.18
BSE Healthcare	25526.40	60.09	0.24	0.72	3.46	2.66	28.98
BSE Power	3580.45	22.24	0.63	2.45	1.87	32.18	89.19
BSE Realty	4200.26	76.62	1.79	3.50	1.98	35.04	114.43
BSE ConsDur	45084.03	192.36	0.42	0.62	2.57	23.32	74.02
BSE Bank	43434.76	344.46	0.79	2.57	2.96	6.34	29.80
BSE IT	35603.90	20.73	0.06	2.36	1.59	5.80	64.56

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.63	0.01	0.42	5.00	3.59	28.93	89.81
UK	0.98	0.01	1.01	6.05	11.30	74.56	202.78
Brazil	4.67	0.01	0.13	2.73	8.00	20.75	38.50
Japan	0.08	0.00	3.95	25.40	4.82	426.67	216.00
Australia	1.86	0.03	1.47	7.39	12.52	63.45	94.56
India	6.36	0.00	0.02	0.09	0.52	2.04	8.25
Switzerland	0.11	0.00	0.88	29.81	3.42	70.03	76.21
Germany	0.25	0.01	2.07	0.00	47.90	47.56	56.13

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.27	0.10	0.14	0.15	1.45	0.11	0.25
USD Index	95.93	0.01	0.01	1.13	2.12	3.00	3.80
YUAN	6.38	0.01	0.22	0.15	0.80	1.68	2.79
GBP	1.34	0.00	0.07	0.26	2.08	2.19	1.46
EUR	1.13	0.00	0.05	1.44	2.55	3.38	4.62
YEN	114.77	0.05	0.04	0.75	0.39	4.50	9.22

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2591.00	168.00	6.09	7.63	46.62	29.15	133.00
Baltic Dirty	802.00	10.00	1.23	3.72	10.47	31.91	85.65
SG Dubai HY	4.42	0.37	9.14	0.91	29.28	636.67	952.38

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	36142.22	54.77	0.15	0.49	2.40	2.26	21.35
Nasdaq	15973.86	120.01	0.76	0.55	7.23	8.99	34.24
S&P 500	4700.90	18.10	0.39	0.33	5.13	5.68	30.24
FTSE100	7308.31	18.99	0.26	0.44	1.02	1.77	14.81
CAC40	7161.31	9.67	0.14	1.66	6.46	5.02	30.63
DAX	16264.56	16.51	0.10	1.22	4.34	2.15	23.84
Mexico IPC	51161.50	271.04	0.53	2.09	3.10	0.80	21.96
Brazil Bovespa	104403.7	1930.80	1.82	0.36	8.94	11.45	2.65
Russian RTS	1783.01	15.37	0.87	3.81	5.74	5.51	41.68
Japan Nikkei	29688.33	119.79	0.40	2.00	2.13	8.25	14.12
Hang Seng	25650.08	63.70	0.25	2.62	1.26	0.37	2.90
Taiwan Index	17764.04	70.91	0.40	1.16	5.86	6.62	30.69
Shanghai Comp	3537.37	15.58	0.44	1.29	0.98	2.62	5.91
KOSPI	2962.42	34.79	1.16	1.10	1.75	5.75	16.67
Malaysia KLCI	1525.13	2.24	0.15	0.29	4.58	0.10	5.28
Jakarta Comp	6675.81	24.60	0.37	0.11	0.64	9.66	20.72
Phillipine SE	7349.82	17.60	0.24	0.35	1.89	12.02	5.61
Thai Exch	1644.60	0.59	0.04	0.87	0.38	6.50	21.84

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	79.71	1.06	1.31	2.02	3.14	19.69	92.37
BRENT Crude	81.43	1.02	1.24	1.49	3.26	20.30	79.48
Natural Gas	5.09	0.09	1.76	4.22	9.18	25.74	65.99

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1861.17	10.48	0.57	0.62	5.29	4.19	1.02
Silver(\$/Ounce)	25.08	0.24	0.98	1.78	7.58	5.99	2.39
Aluminium	2580.38	76.62	2.88	1.71	18.05	1.48	33.28
Copper	9576.50	129.00	1.33	1.94	9.12	1.67	35.02
Zinc	3238.25	3.25	0.10	2.09	15.81	7.08	21.51
Lead	2315.00	39.00	1.66	1.84	3.38	4.81	22.50

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	231.70	7.20	3.21	12.09	12.34	25.41	81.80
Cotton	115.72	0.59	0.51	0.58	10.21	23.46	63.84
Sugar	20.11	0.12	0.60	2.60	1.57	2.52	45.30
Wheat	824.00	4.00	0.49	1.10	10.38	8.24	32.85
Soybean	1258.00	6.75	0.54	3.39	2.59	7.87	20.33

ABB India's motors, drives installed base in India saves 12 TWh of energy in 10 years

ABB India the motors and drives installed base has saved nearly 12 terawatt-hours (TWh) of electricity in 10 years, which is equivalent to one per cent of India's annual energy consumption. As energy efficiency becomes a centre point in reducing climate change risks, the need to promote the adoption of sustainable technologies gains greater significance. ABB India is playing an active role in leading this movement, by bringing stakeholders together and offering solutions that can help in achieving energy goals. While industries are the economic growth engines, they account for around one-fourth of the total greenhouse gas emissions. The company's technologically superior motors, drives and digital technologies facilitate industries, buildings and the infrastructure sector to optimise operations while reducing environmental impact. In the past 10 years, ABB's installed base of motors and drives in India has saved nearly 12 terawatt-hours of electricity.

Vedanta mulls demerger of some businesses with separate listing & leadership

Anil Agarwal-led Vedanta is considering a demerger of its Aluminium, Iron & Steel and Oil & Gas businesses which will be run as standalone listed entities with separate leadership as part of its value unlocking process. This step, which we announced today, whilst pending a detailed evaluation, is designed to create independent, industry-leading, global public companies, where each can benefit from greater focus, tailored capital allocation, and strategic flexibility to drive long-term growth.

IntelliSmart bags Rs 500-cr order from Assam govt to install 6 lakh smart meters

Smart metering company IntelliSmart has won a Rs 500 crore order from the Assam government to install about six lakh smart meters in the state, a top company official said Wednesday. In this regard, a Letter of Award (LoA) was awarded to the company from the Assam Power Distribution Company Ltd. This was the first time that competitive bids were invited for any smart metering project on Totex mode (capex + opex), and Assam gets the distinction of leading the smart metering drive of the country on competitive model. With the bagging of the order, IntelliSmart becomes the first company in the smart metering segment to undertake the smart pre-paid metering project through bidding route.

ONGC told to mark areas for privatisation

The government wants state-owned oil and gas explorer ONGC to carve out non-producing high-potential areas of the prolific Mumbai High and Bassein fields for privatisation, not privatise entire fields. ONGC produces more than 60% of India's oil and gas output and has resisted several attempts at privatizing its fields over the past few years. In the latest move, the oil ministry wrote to ONGC last month, asking it to give away 60% participating interest and operatorship in Mumbai High.

NMDC workers hold protest against Nagarnar Steel Plant demerger, govt stake sale

NMDC workers on Wednesday staged a dharna at Jantar Mantar here against the demerger of Nagarnar Steel Plant and government stake sale in the company. NMDC Sanyukt Khadaan Mazdoor Sangh, which represents workers at the NMDC operated mines, said over 200 employees of the company have gathered in the national capital for the two-day protest. The workers have come from Chhattisgarh, Karnataka, Madhya Pradesh, Telangana and Andhra Pradesh. NMDC, under the Ministry of Steel, is the country's largest iron ore mining company. It is also setting up a 3 million tonne per annum (mtpa) at Nagarnar in Chhattisgarh over an area of 1,980 acres at a revised estimated cost of Rs 23,140 crore.

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Company	Details
Steel Strips Wheels Ltd	2 for 1 stock split effective 18-11-2021
Majestic Auto Ltd	Cash dividend of INR7.50 effective 18-11-2021
Easy Trip Planners Ltd	Cash dividend of INR1 effective 18-11-2021
ANG Lifesciences India Ltd	Corporate meeting effective 18-11-2021
Exdon Trading Co Ltd	Corporate meeting effective 18-11-2021

Domestic Events

- No events

Global Events

- No events

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