



The Nifty ended 1.96% down at 17416.55. It opened on a flat note and got sold off ferociously towards settling off with a huge bearish candle. Chart pattern suggesting Head and Shoulder pattern break down, bearish reversal on the mid-term chart, with neck line placed around 17800 levels. Needless to say, pullback towards critical resistance may continue facing sellers. Broader trading range is likely to be 17300-17700.

On the Nifty hourly chart, oversold leading indicators may trigger a pullback, however, sharply rising trend following indicator ADX suggesting pullback towards critical resistances may again find sellers. Critical resistances are placed around 17600 and 17700.

Nifty patterns on multiple periods suggest; it ended with bearish reversal pattern break down. Hence, staying cautious on rise is advised. Thick resistance is placed in the price range of 17600-17700. Immediate support is placed around 17300 levels.

Nifty Crucial Supports & Resistances-
Supports- 17350, 17300 Resistances- 17600, 17700

Open Positional Calls-

BTST-

[Cash Segment] HINDALCO @ 442-440, TGT- 450, SL- 435

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Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks logged the steepest single day loss in nearly seven months, dragged by Reliance and banks.

Nifty index ended 1.96% lower at 17,417. The broader markets represented by the NIFTY 500 Index ended 2.13% lower, ending at 14,977. Among the sectorial indices all indices ended in lower, NIFTY PSU Bank was the top loser, losing by 4.14%, followed by NIFTY Realty was, losing by 4.14%.

Bharti Airtel was the top gainer, gaining by 3.88%, followed by Asian Paints and JSW Steel gained by 1.07% & 0.99% respectively. Bajaj Finance was the top loser, losing by 5.70%, followed by Bajaj Finserv and Tata Motors which fell by 4.73% & 4.63% respectively.

The Advance : Decline ratio stood at 350:1762

Market Turnover (In Crore) 22-11-2021

Name	Last	Previous
NSE Cash	74859.93	71973.29
NSE F&O	6723198.23	14657928.50
BSE Cash	5,567.85	6,765.41
BSE F&O	*NA	1.12

FII Derivatives Flow (In Crore) 18-11-2021*

Instrument	Purchase	Sale	Net
Index Future	4640.37	4820.01	179.64
Index Option	1194376.96	1185860.25	8516.71
Stock Future	25372.24	25291.71	80.53
Stock Option	28217.86	28280.55	62.69

Institutional Flow (In Crore) 18-11-2021*

Institution	Purchase	Sale	Net
FII	8781.77	12712.39	3930.62
DII	6846.10	4960.44	1885.66

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Bharti Airtel	3.88	0.19	36884348	6354941
Asian Paints	1.07	4.43	2146970	1201020
JSW Steel	0.99	2.14	3944981	3074985
Power Grid Corp	0.88	6.70	18821791	13008120
Hindalco Industries	0.42	5.63	10007050	10398580

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
NTPC	3.81	4.62	15990636	8853512
RIL	4.43	8.84	11133364	4020665
Tata Motors	4.63	4.13	40044849	38061140
Bajaj Finserv	4.73	6.57	370700	203575
Bajaj Finance	5.70	6.87	1935243	583162

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

*Data not updated till 5:40PM

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	58465.89	1170.12	1.96	3.66	5.27	5.10	34.10
Nifty	17416.55	348.25	1.96	3.79	5.44	5.12	36.37
BSE M Cap	25239.02	679.60	2.62	4.28	4.46	9.16	55.44
BSE S Cap	27945.57	852.66	2.96	4.40	5.47	6.51	74.02
Nifty MC 100	30331.60	939.80	3.01	4.99	5.72	9.59	61.32
BSE Auto	25666.09	812.69	3.07	2.53	1.38	13.79	31.68
BSE Capgoods	27956.33	531.31	1.87	3.95	1.60	16.29	65.83
BSE FMCG	14014.04	200.35	1.41	1.74	5.48	0.68	22.24
BSE Metal	19089.07	12.91	0.07	5.78	12.79	8.11	98.96
BSE Oil&Gas	17921.18	554.87	3.00	6.12	6.10	12.50	38.85
BSE Healthcare	24649.39	536.26	2.13	2.02	4.72	5.92	25.58
BSE Power	3506.74	51.84	1.46	1.32	1.00	29.45	81.95
BSE Realty	3950.55	183.89	4.45	8.36	3.98	27.87	100.46
BSE ConsDur	43257.88	1438.72	3.22	4.48	4.64	18.12	66.55
BSE Bank	42337.47	986.28	2.28	4.29	5.96	4.65	27.50
BSE IT	34639.09	471.74	1.34	2.01	4.36	3.19	62.91

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.58	0.03	2.11	2.21	3.28	25.80	91.53
UK	0.91	0.03	3.30	5.81	20.70	73.61	200.66
Brazil	4.64	0.02	0.47	0.02	4.69	17.32	38.99
Japan	0.08	0.01	6.25	13.64	22.68	581.82	525.00
Australia	1.79	0.02	0.94	1.53	0.39	66.17	108.01
India	6.35	0.01	0.11	0.17	0.20	1.88	8.03
Switzerland	0.19	0.01	4.06	56.20	329.55	51.66	61.90
Germany	0.32	0.02	5.26	41.49	208.57	34.55	44.43

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.40	0.17	0.22	0.11	0.66	0.26	0.41
USD Index	96.10	0.07	0.08	0.73	2.63	2.79	4.02
YUAN	6.38	0.01	0.12	0.06	0.09	1.60	3.24
GBP	1.34	0.00	0.12	0.14	2.33	2.07	0.86
EUR	1.13	0.00	0.05	0.74	3.08	3.93	4.70
YEN	114.18	0.19	0.17	0.05	0.60	3.92	8.46

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2552.00	98.00	3.99	9.08	42.13	37.63	122.30
Baltic Dirty	780.00	8.00	1.02	3.94	1.56	27.87	78.08
SG Dubai HY	3.44	0.54	13.57	10.65	38.46	616.67	398.55

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	35601.98	268.97	0.75	1.38	0.21	1.37	21.66
Nasdaq	16057.44	63.73	0.40	1.24	6.41	9.13	35.45
S&P 500	4697.96	6.58	0.14	0.32	3.37	5.77	32.06
FTSE100	7246.24	22.68	0.31	1.44	0.58	2.23	14.09
CAC40	7127.23	15.54	0.22	0.01	5.85	7.57	29.69
DAX	16175.08	17.63	0.11	0.18	4.08	2.34	23.14
Mexico IPC	50811.30	20.65	0.04	1.73	2.08	1.17	21.25
Brazil Bovespa	103035.0	609.00	0.59	4.24	3.07	12.72	2.84
Russian RTS	1655.51	67.47	3.91	7.55	11.81	2.02	31.17
Japan Nikkei	29774.11	28.24	0.09	0.01	3.36	10.22	16.64
Hang Seng	24951.34	98.63	0.39	1.73	4.50	0.41	5.67
Shanghai Index	17803.54	14.77	0.08	0.96	5.42	8.94	29.80
Shanghai Comp	3582.08	21.71	0.61	1.38	0.01	4.52	6.05
KOSPI	3013.25	42.23	1.42	0.46	0.24	1.54	18.00
Malaysia KLCI	1526.87	1.33	0.09	0.30	3.85	0.58	4.20
Jakarta Comp	6723.39	3.12	0.05	1.62	1.20	11.48	20.67
Philippine SE	7282.67	2.10	0.03	0.81	0.10	9.79	1.57
Thai Exch	1649.54	4.48	0.27	0.66	0.37	6.20	18.73

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	75.90	0.05	0.07	6.17	9.40	21.77	80.05
BRENT Crude	78.82	0.10	0.13	3.97	6.91	23.40	71.92
Natural Gas	4.87	0.20	3.95	3.03	10.91	20.45	63.36

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1840.29	5.82	0.32	1.23	2.64	3.30	1.66
Silver(\$/Ounce)	24.73	0.10	0.41	1.37	1.63	7.36	2.25
Aluminium	2687.75	54.75	2.08	0.38	13.10	4.90	35.72
Copper	9753.00	244.50	2.57	0.89	7.00	9.66	37.83
Zinc	3282.50	86.00	2.69	0.16	6.63	11.16	19.21
Lead	2218.00	8.50	0.38	7.16	7.60	10.13	13.00

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	232.55	0.85	0.36	3.36	14.78	26.21	84.71
Cotton	115.64	0.79	0.68	0.87	8.90	25.34	61.80
Sugar	19.77	0.22	1.10	0.15	3.62	2.37	44.31
Wheat	851.50	17.25	2.07	1.76	10.94	14.87	38.79
Soybean	1263.00	0.25	0.02	0.46	2.62	2.53	20.31

Amber Enterprises India and subsidiary get PLI nod for white goods

Amber Enterprises India and its subsidiary, IL JIN Electronics India have received the approval from Ministry of Commerce & Industry under the Production Linked Incentive (PLI) scheme for white goods (air conditioners). Amber Enterprises India, a manufacturer of AC components, received a normal investment of Rs 300 crore while, its subsidiary, IL JIN Electronics India, a manufacturer of lower value intermediaries of ACs, has secured a large investment worth Rs 100 crore.

Airtel prepaid plans to cost 20%-25% more from Nov 26

Telecom operator Bharti Airtel announced 20-25 per cent tariff hikes for various prepaid offerings, including tariffed voice plans, unlimited voice bundles and data top-ups, and the new rates will come into effect from November 26. The entry-level tariffed voice plan has been raised by about 25 per cent, while for unlimited voice bundles, the increase in most cases is about 20 per cent. Sunil Mittal led telco whose India mobile customer base stood at about 323 million at the last count has also increased the tariffs for data top-up plans by about 20-21 per cent. Airtel has always maintained that the mobile Average Revenue Per User (ARPU) needs to be at Rs 200 and ultimately at Rs 300 to provide a reasonable return on capital that allows for a financially healthy business model.

Triveni Engineering signs deal with GEAE Technologies to make gas turbine components

Triveni Engineering Industries has signed a 10-year deal with US' GEAE Technology to locally manufacture certain components for its LM2500 gas turbine which powers many of the Indian Navy's vessels. As part of the deal, Triveni will manufacture the gas turbine's base frame, enclosure, lubricating oil skid and supply other source-controlled accessories. The LM2500 is the chosen propulsion gas turbine for the Indian Navy for many of its surface combatant vessels, Triveni claimed in a press statement. It is also used by over 40 other navies globally.

EV maker Euler Motors raises \$10 million in Series B round of funding

Electric vehicles startup Euler Motors on Monday said it has raised \$10 million as part of its Series B round of funding led by Delhi-based QRG Investments and Holdings. Existing investors including Inventus Capital India, Blume Ventures and ADB Ventures also participated in this round. With this, the company has now raised a total of \$21.6 million since its inception in 2018. It plans to raise \$50 million more in the ongoing round over the coming year. Euler Motors makes electric three-wheelers that compete against the likes of Mahindra Treo. It aims to sell about 5,000 vehicles by the end of FY23. It is presently producing about 100 electric three-wheelers a month at its Faridabad facility and is in the process of ramping it up.

6,000 EV charging stations to be installed on 9 expressways: Union Minister Mahendra Pandey

The government has chosen nine expressways where 6,000 charging stations have been sanctioned and about 3,000 will be installed soon, said Union Minister of Heavy Industries Dr. Mahendra Nath Pandey. Referring to the challenges in EV adoption, including the time taken for charging vehicles, he said that charging is the main concern when it comes to the use of EVs. Pandey was addressing the media after an industry interaction meet organised by the Ministry of Heavy Industries in association with ARAI, SIAM and ACMA to share information about the production linked incentive (PLI) scheme for the automotive sector.

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Company	Details
Hindustan Aeronautics Ltd	Cash dividend of INR14 effective 23-11-2021
Computer Age Management Services Ltd	Cash dividend of INR9.50 effective 23-11-2021
Cochin Shipyard Ltd	Cash dividend of INR6 effective 23-11-2021
Oil India Ltd	Cash dividend of INR3.50 effective 23-11-2021
Likhitha Infrastructure Ltd	Cash dividend of INR1.50 effective 23-11-2021
Rama Phosphates Ltd	Cash dividend of INR1.20 effective 23-11-2021
Total Transport Systems Ltd	Cash dividend of INR0.75 effective 23-11-2021
Natco Pharma Ltd	Cash dividend of INR0.50 effective 23-11-2021
Gillette India Ltd	Corporate meeting effective 23-11-2021
Globe Commercials Ltd	Corporate meeting effective 23-11-2021
Integra Telecommunication & Software Ltd	Corporate meeting effective 23-11-2021
NCL Research & Financial Services Ltd	Corporate meeting effective 23-11-2021

Domestic Events

- No events

Global Events

- Euro Area GDP for Q2 2021.
- The U.S. Markit Manufacturing, Services and Composite PMI Flash for November 2021.
- The Euro Area Markit Manufacturing, Services and Composite PMI Flash for November 2021.

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