



The Nifty ended 0.50% up at 17503.35. It opened on a negative note and bounced back from day's low towards finishing off with a bullish body candle. Chart pattern suggesting this pullback from oversold zone likely to sustain in tomorrow's trade as well. Intraday trading range is likely to be 17300-17600. Higher resistance is placed around 17700 levels. Oversold Index majors likely to play a critical role in this pullback towards Nifty 17700 levels.

On the Nifty hourly chart, oversold leading indicators suggesting a pull back, however, sharply rising trend following indicator ADX suggesting pullback towards critical resistances may again find sellers. Critical resistances are placed around 17600 and 17700.

Nifty patterns on multiple periods suggest; it ended in green after five consecutive bearish closing. However, strong pull back is likely. Thick resistance is placed in the price range of 17600-17700. Immediate support is placed around 17300 levels.

### Nifty Crucial Supports & Resistances-

**Supports- 17300, 17200 Resistances- 17600, 17700**

### Open Positional Calls-

T+3 BUY

[Cash Segment] RIL @ 2370-2360, TGT- 2430, SL- closing below 2330

BTST-

[Cash Segment] LUPIN @ 884-882, TGT- 906, SL- 870

BTST-

[Cash Segment] ICICI BANK @ 752-750, TGT- 770, SL- 740

T+2 BUY

[Cash Segment] HPCL @ 319-318, TGT- 328, SL- closing below 313

## Nifty Intraday Chart



## Market in Retrospect

India's stock benchmarks snapped a four-day losing streak, aided by gains in metal, power, psu banking and realty stocks.

Nifty index ended 0.50% higher at 17,503. The broader markets represented by the NIFTY 500 Index ended 0.88% higher, ending at 15,108. Among the sectorial indices all indices ended in higher, NIFTY Metal was the top gainer, gaining by 3.30%, followed by NIFTY PSU Bank was, losing by 2.39%.

JSW Steel was the top gainer, gaining by 4%, followed by Power Grid and Coal India gained by 3.94% & 3.75% respectively. Indusind Bank was the top loser, losing by 2.54%, followed by Asian Paints and Infosys which fell by 2.32% & 1.28% respectively.

The Advance : Decline ratio stood at 1550:497

## Market Turnover (In Crore) 23-11-2021\*

Name	Last	Previous
NSE Cash	*NA	74859.93
NSE F&O	6923225.95	6723198.23
BSE Cash	6,292.34	5,567.85
BSE F&O	*NA	127.25

## FII Derivatives Flow (In Crore) 22-11-2021\*

Instrument	Purchase	Sale	Net
Index Future	7266.55	7132.80	133.75
Index Option	568145.36	563708.48	4436.88
Stock Future	54880.49	53424.46	1456.03
Stock Option	39155.42	37928.54	1226.88

## Institutional Flow (In Crore) 22-11-2021\*

Institution	Purchase	Sale	Net
FII	11705.76	15144.52	3438.76
DII	7927.88	5876.70	2051.18

## NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
JSW Steel	4.00	3.30	9033812	3355392
Power Grid Corp	3.94	7.20	14753654	15333870
Coal India	3.75	2.22	13305061	11977310
NTPC	2.57	2.66	11510010	10190310
Tata Steel	2.32	4.29	9382963	10586530

## NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Wipro	0.19	2.44	4567462	4904302
Bajaj Auto	0.27	4.62	713102	436103
Infosys	1.28	2.81	8436160	5213913
Asian Paints	2.32	0.53	1482618	1493945
Indusind Bank	2.54	5.78	8136685	3655419

## Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.asp>

\*Data not updated till 5:45PM

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	58664.33	198.44	0.34	3.38	3.55	5.60	33.09
Nifty	17503.35	86.80	0.50	3.35	3.38	6.10	35.41
BSE M Cap	25646.47	407.45	1.61	3.13	0.31	14.11	54.10
BSE S Cap	28450.31	504.74	1.81	2.49	0.40	12.19	73.42
Nifty MC 100	30865.30	533.70	1.76	3.63	0.70	14.77	60.66
BSE Auto	25821.62	155.53	0.61	1.67	0.98	17.91	30.70
BSE Capgoods	28466.80	510.47	1.83	1.82	6.08	21.55	67.21
BSE FMCG	14091.42	77.38	0.55	1.98	1.49	0.69	21.09
BSE Metal	19752.87	663.80	3.48	0.16	2.86	2.83	102.17
BSE Oil&Gas	18113.61	192.43	1.07	5.26	3.22	14.38	36.60
BSE Healthcare	25021.90	372.51	1.51	2.58	0.20	1.81	24.72
BSE Power	3619.13	112.39	3.20	1.54	4.00	35.20	81.63
BSE Realty	4043.40	92.85	2.35	6.29	0.91	36.79	102.24
BSE ConsDur	43407.29	149.41	0.35	4.68	0.14	20.16	63.67
BSE Bank	42496.54	159.07	0.38	3.90	7.83	6.49	27.44
BSE IT	34572.24	66.85	0.19	2.53	0.22	2.25	56.53

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.63	0.01	0.43	0.18	0.12	30.26	90.99
UK	0.95	0.02	2.25	3.73	16.68	78.32	200.00
Brazil	4.70	0.05	1.16	0.60	0.70	18.59	41.93
Japan	0.08	0.00	0.00	1.32	22.68	257.14	525.00
Australia	1.87	0.07	4.13	1.91	3.72	70.35	120.69
India	6.37	0.01	0.22	0.33	0.02	1.95	7.86
Switzerland	0.15	0.03	18.89	28.07	231.82	61.88	70.51
Germany	0.25	0.05	15.95	4.55	140.95	47.40	56.45

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.42	0.02	0.03	0.06	0.89	0.28	0.43
USD Index	96.46	0.09	0.10	0.56	3.01	3.76	4.27
YUAN	6.39	0.00	0.06	0.06	0.05	1.45	3.09
GBP	1.34	0.00	0.25	0.50	2.93	2.59	0.32
EUR	1.12	0.00	0.11	0.63	3.09	4.22	5.00
YEN	114.85	0.03	0.03	0.03	0.99	4.48	8.99

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2645.00	93.00	3.64	4.13	40.02	36.22	126.26
Baltic Dirty	763.00	17.00	2.18	4.86	0.65	25.70	74.60
SG Dubai HY	3.44	0.54	13.57	10.65	38.46	616.67	398.55

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	35619.25	17.27	0.05	1.30	0.16	0.80	20.37
Nasdaq	15854.76	202.68	1.26	0.01	5.07	6.10	33.45
S&P 500	4682.94	15.02	0.32	0.00	3.04	4.54	30.90
FTSE100	7243.28	12.49	0.17	1.15	0.53	1.88	14.35
CAC40	7059.49	44.60	0.63	1.29	4.85	5.65	28.55
DAX	15936.34	178.98	1.11	1.92	2.53	0.53	21.40
Mexico IPC	50497.08	314.22	0.62	1.82	2.68	2.99	19.47
Brazil Bovespa	102122.4	912.60	0.89	3.96	3.93	13.07	4.90
Russian RTS	1644.49	16.72	1.03	6.95	12.42	0.31	30.87
Japan Nikkei	29774.11	28.24	0.09	0.01	3.36	8.29	16.64
Hang Seng	24651.58	299.76	1.20	4.13	5.65	1.82	6.93
Taiwan Index	17666.12	137.42	0.77	0.15	4.60	5.52	27.30
Shanghai Comp	3589.09	7.01	0.20	1.91	0.18	3.22	5.11
KOSPI	2997.33	15.92	0.53	0.00	0.29	3.01	15.17
Malaysia KLCI	1522.88	3.99	0.26	0.00	4.11	0.03	4.67
Jakarta Comp	6677.88	45.51	0.68	0.40	0.51	9.30	18.13
Philippine SE	7401.16	118.49	1.63	0.46	1.53	12.28	3.10
Thai Exch	1646.42	3.12	0.19	0.15	0.18	4.07	15.91

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	75.78	0.97	1.26	6.17	9.53	15.45	75.99
BRENT Crude	79.03	0.67	0.84	4.12	6.63	17.31	70.69
Natural Gas	4.98	0.19	4.05	3.75	8.75	20.77	66.82

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1795.33	9.14	0.51	2.98	0.16	0.55	2.30
Silver(\$/Ounce)	23.76	0.42	1.72	4.30	2.29	0.59	0.72
Aluminium	2693.49	5.74	0.21	1.37	5.61	5.10	36.02
Copper	9835.50	82.50	0.85	1.34	0.22	8.75	35.43
Zinc	3401.25	118.75	3.62	5.14	2.78	16.34	22.05
Lead	2271.00	53.00	2.39	3.53	7.75	7.21	13.51

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	234.45	3.15	1.36	4.43	15.72	27.00	87.79
Cotton	114.68	1.29	1.11	0.39	8.00	23.72	58.49
Sugar	19.69	0.07	0.35	1.50	3.20	2.96	42.99
Wheat	857.00	0.50	0.06	4.51	11.66	14.73	38.95
Soybean	1267.50	6.75	0.53	1.30	2.99	2.37	20.23

### **SpiceJet to induct 50 Boeing MAX aircraft by 2023**

SpiceJet airline will induct 50 Boeing MAX aircraft over a period of two years, as it starts flying the aircraft after approvals from the Directorate General of Civil Aviation (DGCA). The airline will add four aircraft soon and the first new addition of the aircraft will start on December 10, 2021. SpiceJet had ordered 205 aircraft (155 firms plus 50 options) and already has 13 aircraft in its fleet. The airline would try to lease all these planes through GIFT City near Ahmedabad, which the government wants to grow as a leasing hub for the world. SpiceJet has settled all compensation issues with Boeing as well as its lessors.

### **TVS Motor to invest Rs 1,200 cr in Future Technologies and EV; signs MoU with TN govt**

Two and three-wheeler maker TVS Motor would invest Rs 1,200 crore in future technologies and electric vehicles over the next four years, the company said on Tuesday. A memorandum of understanding was signed in the presence of Chief Minister M K Stalin during the Tamil Nadu Investment Conclave in Coimbatore in this connection. The investment reflects TVS Motor Company's continued commitment towards the State's overall economic growth as a responsible corporate citizen. The signing of the MoU was in line with its firm belief in the potential of the state in terms of human resources, infrastructure and overall business environment. The investment would also have a significant beneficial effect on small and medium industries directly or indirectly associated with TVS Motor in Tamil Nadu.

### **Retailers Association of India urges govt to reconsider proposed GST rate hike on textiles, apparels**

Retailers Association of India (RAI) urged Finance Minister Nirmala Sitharaman, state governments and GST Council to reconsider the proposed hike in GST rates on several textiles and apparel items to 12 % from January saying it will adversely impact 85 % of the sector. Stating that the apparel retail businesses are already ailing, RAI said the 7 % hike has been proposed to address the issue of inverted duty structure in the textile industry faced by a small segment of the total textile value chain. The increase in GST rates on textiles and apparel is not in anybody's interest due to its impact. On the business side, it will add to the financial burden of an already-stressed sector, slow down its pace of recovery and affect working capital requirements especially in the case of MSME businesses which account for 90 % of the industry.

### **Zydus Cadila seeks DCGI approval for novel oral pill to treat anaemia in kidney patients**

Cadila Healthcare (Zydus Cadila), has submitted the New Drug Application (NDA) to the Drug Controller General of India (DCGI) seeking approval of its oral pill Desidustat, for treatment of anaemia in patients with Chronic Kidney Disease (CKD). The pill technically called hypoxia-inducible factor prolyl hydroxylase (HIF-PH) inhibitor can be given to both patients who are on dialysis and not on dialysis. The filing is based on data from two phase-3 clinical trials - DREAM-ND and DREAM-D that tested the drug in patients with CKD not on dialysis and on dialysis.

### **Vodafone Idea hikes mobile call, data rates by 20-25 per cent effective November 25**

Debt-ridden telecom operator Vodafone Idea announced an increase in mobile call and data tariffs across plans by 20-25 per cent. The higher tariffs will be effective from November 25. The company has increased the minimum value of recharge by 25.31 per cent for 28 days period to Rs 99 from Rs 79. In the popular unlimited category plans, Vodafone Idea has hiked the rates in the range of 20-23 per cent.

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Company	Details
Morganite Crucible India Ltd	Cash dividend of INR42 effective 24-11-2021
Polyplex Corp Ltd	Cash dividend of INR15 effective 24-11-2021
Hinduja Global Solutions Ltd	Cash dividend of INR10 effective 24-11-2021
CRISIL Ltd	Cash dividend of INR9 effective 24-11-2021
Amara Raja Batteries Ltd	Cash dividend of INR4 effective 24-11-2021
Gujarat Themis Biosyn Ltd	Cash dividend of INR5 effective 24-11-2021
RITES Ltd	Cash dividend of INR4 effective 24-11-2021
Sharanam Infraproject and Trading Ltd	Corporate meeting effective 24-11-2021
Supreme Engineering Ltd	Corporate meeting effective 24-11-2021
Rainbow Foundations Ltd	Corporate meeting effective 24-11-2021
State Trading Corp of India Ltd/The	Corporate meeting effective 24-11-2021
Tyroon Tea Co Ltd	Corporate meeting effective 24-11-2021
Sakthi Sugars Ltd	Corporate meeting effective 24-11-2021
Cian Healthcare Ltd	Corporate meeting effective 24-11-2021

### Domestic Events

- No events

### Global Events

- Japan Jibun Bank Manufacturing, Services and Composite PMI Flash for November 2021.
- The U.S. MBA Mortgage Applications for November 19, 2021.
- The U.S. Durables Goods Orders for October 2021.
- The U.S. Trade Balance for October 2021.
- The U.S. Initial Jobless Claims November 2021.
- The U.S. Personal Income and Personal Spending for October 2021.
- The U.S. New Home Sales for October 2021.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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