



The Nifty ended 0.50% down at 17415.05. It opened on a flat note and remained choppy throughout the session. Shedding off early morning gain in the second half led to a bearish candle on daily. Failing to breakout resistance placed around 17600 suggesting the Benchmark Index might get into consolidation in the price band of 17300-17600. Staying cautious on rise is advised. Higher resistance is placed around 17700 levels.

On the Nifty hourly chart, direction of the leading indicators suggesting range-bound oscillation in the price band of 17300-17600 ahead of the monthly expires. Staying cautious on rise is advised.

Nifty patterns on multiple periods suggest; failing to breakout 17600 led to vigorous sell off in the second half leading to a bearish body candle on daily. Head and Shoulder, bearish reversal pattern, breakdown on daily suggesting the Benchmark Index may continue finding sellers on rise around critical resistances.

Nifty Crucial Supports & Resistances-

Supports- 17300, 17200 Resistances- 17600, 17700

Open Positional Calls-

T+3 BUY

[Cash Segment] RIL @ 2370-2360, TGT- 2430, SL- closing below 2330

T+1 BUY-

[Cash Segment] BPCL @ 403-402, TGT- 412, SL- 397

T+1 BUY

[Cash Segment] HINDALCO @ 454-452, TGT- 462, SL- closing below 447

T+2 BUY

[Cash Segment] BAJAJ FIN @ 7200-7150, TGT- 7350, SL- closing below 7050

BTST-

[Cash Segment] INDIAN BANK @ 157-156, TGT- 161, SL- 154

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Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks fell, dragged by losses in information technology, auto and FMCG stocks. This is the fifth time in the last six sessions that the benchmarks have declined, with yesterday being the only exception.

Nifty index ended 0.50% lower at 17,415. The broader markets represented by the NIFTY 500 Index ended 0.41% higher, ending at 15,047. Among the sectorial indices, NIFTY Media was the top gainer, gaining by 2%, followed by NIFTY PSE was, gaining by 0.75%. NIFTY IT was the top loser losing by 1.52%.

Adani Ports & SE was the top gainer, gaining by 4.63%, followed by ONGC and Coal India gained by 4.60% & 1.86% respectively. Tata Consumer Products was the top loser, losing by 2.68%, followed by Eicher Motors and Infosys which fell by 2.39% & 2.35% respectively.

The Advance : Decline ratio stood at 1180:867

Market Turnover (In Crore) 24-11-2021

Name	Last	Previous
NSE Cash	64703.29	76249.45
NSE F&O	7906935.31	6923225.95
BSE Cash	5,129.88	6,292.34
BSE F&O	136.97	156.29

FII Derivatives Flow (In Crore) 23-11-2021*

Instrument	Purchase	Sale	Net
Index Future	8275.36	7978.10	297.26
Index Option	560589.14	559776.69	812.45
Stock Future	60252.94	56983.78	3269.16
Stock Option	30824.47	30905.43	80.96

Institutional Flow (In Crore) 23-11-2021*

Institution	Purchase	Sale	Net
FII	10101.07	14578.13	4477.06
DII	9030.24	7618.19	1412.05

*Data not updated till 6:50PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Adani Ports & SE	4.63	2.22	11647665	3014033
ONGC	4.60	2.35	36294271	17100570
Coal India	1.86	0.03	18809310	10758320
BPCL	1.45	3.94	4241408	4039424
Kotak Bank	1.44	3.43	1947483	2352605

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Grasim Industries	2.04	4.18	695846	773817
Maruti Suzuki India	2.35	4.73	571078	1514722
Infosys	2.35	5.37	7333061	6030330
Eicher Motors	2.39	6.40	455215	906104
Tata Con Products	2.68	4.13	1634131	1443386

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.asp>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	58340.99	323.34	0.55	3.28	4.08	4.26	31.04
Nifty	17415.05	88.30	0.50	3.25	3.86	4.75	33.40
BSE M Cap	25500.62	145.85	0.57	3.47	0.26	11.76	52.35
BSE S Cap	28575.06	124.75	0.44	2.24	0.84	10.81	72.66
Nifty MC 100	30743.25	122.05	0.40	3.75	1.09	12.71	58.86
BSE Auto	25517.56	304.06	1.18	5.30	0.21	15.40	26.83
BSE Capgoods	28202.38	264.42	0.93	3.16	5.09	18.37	64.42
BSE FMCG	13970.15	121.27	0.86	2.20	2.34	1.23	18.86
BSE Metal	19703.09	49.78	0.25	0.11	3.10	0.18	98.93
BSE Oil&Gas	18255.67	142.06	0.78	3.33	2.46	13.03	37.32
BSE Healthcare	24946.28	75.62	0.30	2.04	0.50	3.16	23.07
BSE Power	3617.08	2.05	0.06	1.65	3.94	32.89	80.31
BSE Realty	4039.17	4.23	0.10	5.56	1.02	34.37	98.49
BSE ConsDur	43172.35	234.94	0.54	4.65	0.68	19.38	62.40
BSE Bank	42720.97	224.43	0.53	2.42	7.34	5.52	25.14
BSE IT	34144.16	428.08	1.24	4.16	1.02	1.36	54.40

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.65	0.02	1.03	3.71	0.95	27.40	87.28
UK	1.00	0.00	0.20	3.32	13.10	84.94	201.52
Brazil	4.81	0.11	2.41	2.89	1.69	22.75	44.91
Japan	0.08	0.01	10.67	5.06	14.43	361.11	232.00
Australia	1.86	0.01	0.43	0.00	3.33	61.60	108.75
India	6.37	0.01	0.08	0.38	0.06	1.89	8.26
Switzerland	0.13	0.01	7.25	4.92	190.91	66.49	73.72
Germany	0.23	0.01	5.00	6.10	120.00	51.67	58.97

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.39	0.03	0.04	0.16	0.93	0.27	0.53
USD Index	96.72	0.23	0.24	0.93	3.29	4.12	4.87
YUAN	6.39	0.00	0.05	0.16	0.04	1.30	3.18
GBP	1.34	0.00	0.16	0.96	2.98	2.71	0.00
EUR	1.12	0.00	0.35	0.97	3.44	4.65	5.74
YEN	115.04	0.10	0.09	0.83	1.16	4.69	9.21

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2715.00	70.00	2.65	4.79	38.44	35.37	130.48
Baltic Dirty	753.00	10.00	1.31	5.28	1.95	24.46	68.46
SG Dubai HY	3.44	0.54	13.57	10.65	38.46	616.67	398.55

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	35813.80	194.55	0.55	0.91	0.38	1.27	19.20
Nasdaq	15775.14	79.62	0.50	1.24	4.54	5.03	31.06
S&P 500	4690.70	7.76	0.17	0.22	3.21	4.56	29.03
FTSE100	7257.90	9.38	0.13	0.46	0.73	1.85	12.83
CAC40	7009.07	35.47	0.50	2.06	4.09	5.17	26.10
DAX	15811.99	122.84	0.77	2.69	1.74	0.58	18.97
Mexico IPC	51116.32	619.24	1.23	0.09	1.49	1.67	19.61
Brazil Bovespa	103653.8	1531.40	1.50	0.72	2.49	13.77	5.59
Russian RTS	1653.53	8.89	0.53	8.27	11.95	0.45	28.46
Japan Nikkei	29302.66	471.45	1.58	1.70	1.73	6.58	14.79
Hang Seng	24685.50	33.92	0.14	3.76	5.52	4.05	7.16
Taiwan Index	17642.52	23.60	0.13	0.68	4.46	4.90	27.78
Shanghai Comp	3592.70	3.61	0.10	1.56	0.28	2.23	5.58
KOSPI	2994.29	3.04	0.10	1.08	0.39	4.59	14.38
Malaysia KLCI	1522.27	0.61	0.04	0.19	4.14	2.00	3.56
Jakarta Comp	6683.28	5.40	0.08	0.11	0.60	9.75	17.23
Philippine SE	7419.10	17.94	0.24	0.94	1.78	11.08	4.37
Thai Exch	1649.82	3.40	0.21	0.32	0.39	3.96	17.71

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	78.28	0.20	0.25	0.08	6.52	15.93	74.35
BRENT Crude	81.98	0.30	0.36	2.15	3.11	18.48	72.00
Natural Gas	4.91	0.05	1.11	1.99	10.05	20.16	61.74

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1788.17	1.14	0.06	4.26	0.26	0.83	1.08
Silver(\$/Ounce)	23.54	0.13	0.53	6.19	3.25	1.37	1.14
Aluminium	2668.50	24.99	0.93	3.42	6.48	1.72	36.39
Copper	9805.00	30.50	0.31	2.39	0.53	5.41	36.90
Zinc	3375.00	26.25	0.77	4.22	3.53	15.54	24.26
Lead	2269.50	1.50	0.07	1.97	7.81	7.83	13.73

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	241.15	0.90	0.37	2.73	19.03	28.00	94.79
Cotton	115.74	0.08	0.07	1.01	8.99	24.21	60.84
Sugar	20.08	0.03	0.15	1.67	5.24	1.13	46.68
Wheat	867.00	0.50	0.06	4.08	12.96	16.30	38.61
Soybean	1276.25	3.25	0.26	0.06	3.70	4.53	21.03

Noida International Airport to see Rs 8,914 crore investment in first phase

The Noida International Airport at Jewar will entail an investment of Rs 8,914 crore and the initial annual passenger handling capacity will be 12 million. Prime Minister Narendra Modi will be laying the foundation stone of the international airport, which is expected to be operational by September 2024. The greenfield airport, spread over 1,330 acres of land, will initially have two runways and Zurich Airport International AG (concessionaire) emerged as the winning bidder for developing the aerodrome. Civil Aviation Secretary Rajiv Bansal on the capital expenditure for the first phase of the project will be Rs 4,588 crore. The total cost will be Rs 8,914 crore, including Rs 4,326 crore to be spent by the Uttar Pradesh government towards Resettlement and Rehabilitation (R&R) and land acquisition. In the first phase, the airport will have a handling capacity of 12 million passengers per annum and once all four phases of the project are complete, the total capacity is projected to be 70 million passengers per annum. The total cost of the airport project is estimated at Rs 29,560 crore. The amount excludes the money to be spend by the Uttar Pradesh government towards R&R and land acquisition.

BPCL green hydrogen unit to be India's largest

Bharat Petroleum Corporation BPCL will soon float a tender for a 20 MW electrolyser to build the country's largest green hydrogen plant as it aims to achieve net-zero emissions for its operations by 2040, BPCL is working out the details and aims to firm up its net-zero roadmap by Next March. Climate change concerns have pushed most major economies and several companies to set a net-zero greenhouse gas emissions target for themselves. Oil majors BP and Shell plan to turn net-zero by 2050 while Reliance Industries, India's largest company by market value, has set a target to achieve this feat by 2035. BPCL currently uses 650 MW of energy, including 550 MW of grid power and internal gas turbine generation power, which is expected to rise to 1,000 MW by 2027, after factoring in green hydrogen obligation. The company aims to meet the entire 1,000 MW requirement using renewable sources.

IndoSpace inks Rs 1,000 cr JV with KSH Infra to develop logistics parks across India

IndoSpace will be investing Rs 1,000 crore in this new alliance to develop these assets spread over 10 million sq ft over the next five years. The joint venture will focus on tier I premium micro-markets including Pune, Mumbai, Delhi-National Capital Region (NCR), and Bangalore. KSH Infra will be responsible for identifying and developing the assets and will also be co-investing in the assets along with IndoSpace. The joint venture is planning to develop 5-7 warehousing and logistics assets with average size of 1-2 million sq ft each. KSH has already identified and is in talks for four such greenfield assets including two in Pune and one each in Delhi and Mumbai. The focus of the partnership will also be on developing sustainable and resource-efficient assets that will have zero-carbon footprint ensuring energy and water savings. To be branded under KSH Infra, the projects will be meeting global green building standards.

Bharat Forge arm hikes stake in EV maker Tork Motors

Auto components major Bharat Forge on its arm Kalyani Powertrain Ltd has hiked stake in electric two-wheeler maker Tork Motors to 60.66 per cent through conversion of debentures into equity shares. Earlier this year, Bharat Forge had announced plans to house all of its electric vehicle (EV) business initiatives under Kalyani Powertrain Ltd. On September 4, it had transferred its 48.86 per cent stake in Tork Motors Pvt Ltd to KPL. The conversion of 4 lakh ZOCD of face value of Rs 1,000 each amounted to Rs 40 crore.

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Company	Details
Kaveri Seed Co Ltd	Cash dividend of INR4 effective 25-11-2021
Panama Petrochem Ltd	Cash dividend of INR2 effective 25-11-2021
PG Foils Ltd	Cash dividend of INR2 effective 25-11-2021
PTC India Ltd	Cash dividend of INR2 effective 25-11-2021
Bharat Forge Ltd	Cash dividend of INR1.50 effective 25-11-2021
Nile Ltd	Cash dividend of INR1 effective 25-11-2021
Cupid Ltd	Cash dividend of INR1 effective 25-11-2021
Mahanagar Telephone Nigam Ltd	Corporate meeting effective 25-11-2021
Gujarat Credit Corp Ltd	Corporate meeting effective 25-11-2021
GCCL Infrastructure & Projects Ltd	Corporate meeting effective 25-11-2021
GCCL Construction & Realities Ltd	Corporate meeting effective 25-11-2021
Brady & Morris Engineering Co Ltd	Corporate meeting effective 25-11-2021
WH Brady & Co Ltd	Corporate meeting effective 25-11-2021
Constronics Infra Ltd	Corporate meeting effective 25-11-2021

Domestic Events

- No events

Global Events

- The U.S. FOMC Minutes.

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