



The Nifty previous session ended 0.70% up at 17536.25. It opened on a flat note and remained choppy with a positive bias throughout the session towards finishing off with a bullish candle on daily. However, it is still trading below the critical resistance placed around 17600 levels. Intraday trading range is likely to be 17300-17600. Staying cautious on rise is advised. Higher resistance is placed around 17700 levels.

On the Nifty hourly chart, direction of the leading indicators suggesting range-bound oscillation in the price band of 17300-17600. Staying cautious on rise is advised.

Nifty patterns on multiple periods suggest; failing to breakout 17600 led to vigorous sell off in the second half leading to a bearish body candle on daily. Head and Shoulder, bearish reversal pattern, breakdown on daily suggesting the Benchmark Index may continue finding sellers on rise around critical resistances.

**Nifty Crucial Supports & Resistances-**  
**Supports- 17300, 17200 Resistances- 17600, 17700**

### Open Positional Calls-

T+2 BUY

[Cash Segment] BAJAJ FIN @ 7200-7150, TGT- 7350, SL- closing below 7050

BTST

[Cash Segment] POWERGRID @ 204.50-204, TGT- 210, SL- closing below 201

BTST

[Cash Segment] GAIL @ 141.50-141, TGT- 145, SL- closing below 139

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## Nifty Intraday Chart



## Market in Retrospect

India's stock benchmarks ended higher at closing, buoyed by a resurgent Reliance Industries Ltd. that erased all decline endured after its deal with Aramco collapsed. This is only the second time in the last seven sessions that the benchmarks have risen.

Nifty index ended 0.70% higher at 17,536. The broader markets represented by the NIFTY 500 Index ended 0.69% higher, ending at 15,150. Among the sectorial indices, NIFTY Energy was the top gainer, gaining by 2.40%, followed by NIFTY Realty was, gaining by 1.95%. NIFTY Auto was the top loser losing by 0.54%.

RIL was the top gainer, gaining by 6.02%, followed by Divi's Lab and ITC gained by 2.50% & 1.58% respectively. IOCL was the top loser, losing by 1.53%, followed by Britannia and Maruti Suzuki which fell by 1.38% & 1.26% respectively.

The Advance : Decline ratio stood at 1278:765

## Market Turnover (In Crore) 25-11-2021

| Name     | Last     | Previous   |
|----------|----------|------------|
| NSE Cash | *NA      | 64703.29   |
| NSE F&O  | *NA      | 7906935.31 |
| BSE Cash | 4,729.73 | 5,129.88   |
| BSE F&O  | *NA      | 136.97     |

## FII Derivatives Flow (In Crore) 24-11-2021\*

| Instrument   | Purchase  | Sale      | Net     |
|--------------|-----------|-----------|---------|
| Index Future | 9110.17   | 9276.76   | 166.59  |
| Index Option | 606205.86 | 607344.74 | 1138.88 |
| Stock Future | 40024.43  | 38996.06  | 1028.37 |
| Stock Option | 24277.61  | 24043.26  | 234.35  |

## Institutional Flow (In Crore) 24-11-2021\*

| Institution | Purchase | Sale     | Net     |
|-------------|----------|----------|---------|
| FII         | 9608.48  | 14731.13 | 5122.65 |
| DII         | 7537.61  | 3727.99  | 3809.62 |

\*Data not updated till 5:50PM

## NIFTY Top Gainers

| Name                | %1D  | %5D  | Day Vol  | Avg 5 Day Vol |
|---------------------|------|------|----------|---------------|
| RIL                 | 6.02 | 1.17 | 19568487 | 7843583       |
| Divi'S Laboratories | 2.50 | 0.75 | 311013   | 458214        |
| ITC                 | 1.58 | 3.42 | 23904846 | 23414270      |
| Infosys             | 1.56 | 3.64 | 4476260  | 6290095       |
| Tech Mahindra       | 1.38 | 3.65 | 1557493  | 2132540       |

## NIFTY Top Losers

| Name                 | %1D  | %5D  | Day Vol  | Avg 5 Day Vol |
|----------------------|------|------|----------|---------------|
| Indusind Bank        | 1.14 | 7.22 | 5711537  | 5453747       |
| ICICI Bank           | 1.20 | 1.35 | 17749726 | 20160970      |
| Maruti Suzuki India  | 1.26 | 8.49 | 1007618  | 1105067       |
| Britannia Industries | 1.38 | 1.15 | 232784   | 275835        |
| IOCL                 | 1.53 | 2.18 | 6387962  | 8326158       |

## Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

| Indian Indices |          |          |      |      |      |       |        |
|----------------|----------|----------|------|------|------|-------|--------|
| Name           | Index    | Net Chng | %1D  | %5D  | %1M  | %3M   | %1Y    |
| Sensex         | 58795.09 | 454.10   | 0.78 | 2.02 | 3.56 | 5.10  | 34.15  |
| Nifty          | 17536.25 | 121.20   | 0.70 | 2.02 | 3.25 | 5.42  | 36.38  |
| BSE M Cap      | 25675.41 | 174.79   | 0.69 | 2.60 | 2.11 | 11.89 | 56.14  |
| BSE S Cap      | 28822.75 | 247.69   | 0.87 | 1.44 | 3.54 | 11.02 | 76.14  |
| Nifty MC 100   | 30926.60 | 183.35   | 0.60 | 2.53 | 1.22 | 13.02 | 62.49  |
| BSE Auto       | 25417.83 | 99.73    | 0.39 | 6.24 | 1.13 | 15.01 | 28.58  |
| BSE Capgoods   | 28070.84 | 131.54   | 0.47 | 3.32 | 5.34 | 17.99 | 66.45  |
| BSE FMCG       | 13996.67 | 26.52    | 0.19 | 2.07 | 1.12 | 1.57  | 20.44  |
| BSE Metal      | 19762.12 | 59.03    | 0.30 | 0.74 | 2.63 | 0.19  | 101.43 |
| BSE Oil&Gas    | 18472.21 | 216.54   | 1.19 | 0.81 | 0.89 | 12.93 | 38.85  |
| BSE Healthcare | 25328.15 | 381.87   | 1.53 | 0.78 | 1.09 | 1.54  | 27.36  |
| BSE Power      | 3641.97  | 24.89    | 0.69 | 1.72 | 5.56 | 32.13 | 84.10  |
| BSE Realty     | 4114.50  | 75.33    | 1.86 | 2.04 | 3.46 | 37.90 | 106.72 |
| BSE ConsDur    | 43442.50 | 270.15   | 0.63 | 3.64 | 1.42 | 21.46 | 66.11  |
| BSE Bank       | 42630.51 | 90.46    | 0.21 | 1.85 | 9.62 | 5.72  | 27.42  |
| BSE IT         | 34448.51 | 304.35   | 0.89 | 3.25 | 0.94 | 1.44  | 58.31  |

| Bond Markets |       |          |       |       |        |        |        |
|--------------|-------|----------|-------|-------|--------|--------|--------|
| Name         | Yield | Net Chng | %1D   | %5D   | %1M    | %3M    | %1Y    |
| US           | 1.63  | 0.00     | 0.00  | 3.07  | 0.21   | 22.04  | 85.36  |
| UK           | 0.99  | 0.01     | 1.10  | 6.49  | 13.60  | 64.99  | 209.75 |
| Brazil       | 4.89  | 0.08     | 1.60  | 4.31  | 3.32   | 24.90  | 47.05  |
| Japan        | 0.09  | 0.00     | 3.61  | 8.86  | 18.87  | 273.91 | 309.52 |
| Australia    | 1.87  | 0.01     | 0.54  | 4.18  | 4.59   | 61.49  | 100.43 |
| India        | 6.37  | 0.00     | 0.02  | 0.36  | 0.27   | 1.99   | 8.19   |
| Switzerland  | 0.15  | 0.02     | 14.06 | 3.31  | 151.72 | 57.06  | 70.45  |
| Germany      | 0.24  | 0.01     | 3.95  | 13.82 | 107.90 | 43.84  | 58.28  |

| Currency  |        |          |      |      |      |      |      |
|-----------|--------|----------|------|------|------|------|------|
| Name      | Rate   | Net Chng | %1D  | %5D  | %1M  | %3M  | %1Y  |
| INR       | 74.51  | 0.12     | 0.16 | 0.37 | 0.77 | 0.36 | 0.80 |
| USD Index | 96.71  | 0.16     | 0.17 | 1.22 | 3.09 | 4.19 | 5.13 |
| YUAN      | 6.39   | 0.01     | 0.08 | 0.01 | 0.02 | 1.39 | 3.01 |
| GBP       | 1.33   | 0.00     | 0.04 | 1.27 | 3.23 | 3.20 | 0.43 |
| EUR       | 1.12   | 0.00     | 0.17 | 1.35 | 3.36 | 4.71 | 5.87 |
| YEN       | 115.34 | 0.09     | 0.08 | 0.94 | 1.41 | 4.61 | 9.43 |

| Freight      |         |          |       |       |       |        |        |
|--------------|---------|----------|-------|-------|-------|--------|--------|
| Name         | Index   | Net Chng | %1D   | %5D   | %1M   | %3M    | %1Y    |
| Baltic Dry   | 2654.00 | 61.00    | 2.25  | 9.22  | 37.66 | 36.70  | 121.72 |
| Baltic Dirty | 744.00  | 9.00     | 1.20  | 5.58  | 5.10  | 23.38  | 64.97  |
| SG Dubai HY  | 3.44    | 0.54     | 13.57 | 10.65 | 38.46 | 616.67 | 398.55 |

| Global Indices |          |          |      |      |       |       |       |
|----------------|----------|----------|------|------|-------|-------|-------|
| Name           | Index    | Net Chng | %1D  | %5D  | %1M   | %3M   | %1Y   |
| Dow Jones      | 35804.38 | 9.42     | 0.03 | 0.35 | 0.18  | 1.13  | 19.86 |
| Nasdaq         | 15845.23 | 70.09    | 0.44 | 0.48 | 4.06  | 5.34  | 31.01 |
| S&P 500        | 4701.46  | 10.76    | 0.23 | 0.27 | 2.96  | 4.57  | 29.53 |
| FTSE100        | 7294.68  | 7.60     | 0.10 | 0.52 | 0.98  | 2.01  | 14.13 |
| CAC40          | 7056.04  | 14.39    | 0.20 | 1.20 | 5.12  | 5.69  | 26.66 |
| DAX            | 15899.93 | 19.31    | 0.12 | 2.00 | 1.91  | 0.23  | 19.62 |
| Mexico IPC     | 50848.03 | 268.28   | 0.52 | 0.39 | 1.90  | 2.86  | 20.49 |
| Brazil Bovespa | 104514.2 | 860.40   | 0.83 | 1.52 | 3.86  | 13.49 | 5.10  |
| Russian RTS    | 1660.92  | 0.33     | 0.02 | 5.73 | 13.47 | 0.45  | 27.58 |
| Japan Nikkei   | 29499.28 | 196.62   | 0.67 | 0.64 | 3.14  | 6.40  | 12.18 |
| Hang Seng      | 24740.16 | 54.66    | 0.22 | 2.29 | 5.33  | 3.71  | 7.24  |
| Taiwan Index   | 17654.19 | 11.67    | 0.07 | 1.05 | 4.50  | 3.57  | 28.50 |
| Shanghai Comp  | 3584.18  | 8.52     | 0.24 | 1.80 | 0.71  | 1.24  | 6.60  |
| KOSPI          | 2980.27  | 14.02    | 0.47 | 1.12 | 1.33  | 5.29  | 14.56 |
| Malaysia KLCI  | 1517.60  | 4.67     | 0.31 | 0.41 | 4.43  | 3.33  | 5.01  |
| Jakarta Comp   | 6699.35  | 16.07    | 0.24 | 0.95 | 1.11  | 9.59  | 17.96 |
| Philippine SE  | 7369.27  | 49.83    | 0.67 | 0.96 | 2.19  | 8.02  | 5.25  |
| Thai Exch      | 1648.46  | 1.36     | 0.08 | 0.16 | 0.87  | 3.00  | 16.44 |

| Indian Indices |       |          |      |      |       |       |       |
|----------------|-------|----------|------|------|-------|-------|-------|
| Name           | Index | Net Chng | %1D  | %5D  | %1M   | %3M   | %1Y   |
| NYMEX Crude    | 78.16 | 0.22     | 0.28 | 1.06 | 6.67  | 14.35 | 71.01 |
| BRENT Crude    | 82.25 | 0.00     | 0.00 | 1.24 | 3.43  | 17.50 | 69.97 |
| Natural Gas    | 5.00  | 0.07     | 1.30 | 2.04 | 17.40 | 21.85 | 63.09 |

| LME              |         |          |      |      |      |       |       |
|------------------|---------|----------|------|------|------|-------|-------|
| Name             | Index   | Net Chng | %1D  | %5D  | %1M  | %3M   | %1Y   |
| Gold(\$/Ounce)   | 1791.27 | 2.63     | 0.15 | 3.64 | 0.91 | 0.01  | 0.90  |
| Silver(\$/Ounce) | 23.63   | 0.07     | 0.32 | 4.75 | 3.84 | 0.90  | 1.16  |
| Aluminium        | 2707.50 | 39.00    | 1.46 | 3.06 | 5.12 | 2.99  | 37.37 |
| Copper           | 9895.00 | 90.00    | 0.92 | 5.03 | 0.39 | 5.51  | 35.93 |
| Zinc             | 3391.50 | 16.50    | 0.49 | 5.25 | 3.06 | 12.73 | 23.66 |
| Lead             | 2293.50 | 24.00    | 1.06 | 2.02 | 6.83 | 6.48  | 14.20 |

| Agro Commodities |         |          |      |      |       |       |       |
|------------------|---------|----------|------|------|-------|-------|-------|
| Name             | Price   | Net Chng | %1D  | %5D  | %1M   | %3M   | %1Y   |
| Coffee           | 245.40  | 3.35     | 1.38 | 4.54 | 21.13 | 30.25 | 98.22 |
| Cotton           | 115.78  | 0.12     | 0.10 | 0.98 | 9.03  | 24.25 | 60.89 |
| Sugar            | 19.93   | 0.18     | 0.90 | 2.40 | 4.45  | 1.87  | 45.58 |
| Wheat            | 850.25  | 17.25    | 1.99 | 2.07 | 10.78 | 14.05 | 35.93 |
| Soybean          | 1266.50 | 6.50     | 0.51 | 0.82 | 2.90  | 5.26  | 20.10 |

### **Reliance, Aramco call off \$15 billion deal amid valuation differences**

Reliance Industries and Saudi Aramco have called off a deal for the state oil giant to buy a stake in the oil-to-chemicals business of the Indian conglomerate due to valuation concerns. Talks broke down over how much Reliance's oil-to-chemicals (O2C) business should be valued as the world seeks to move away from fossil fuels and reduce emissions. Instead, Reliance will now focus on signing multiple deals with companies to produce specialty chemicals for higher margins. Aramco, the world's top oil exporter, signed a non-binding agreement to buy a 20% stake in Reliance's O2C business for \$15 billion in 2019. Last week, the companies announced they would re-evaluate the deal, ending two years of negotiations. The collapse of the deal reflects the changing global energy landscape as oil and gas companies shift away from fossil fuel to renewables. Valuations of refining and petrochemical assets have gone down especially after the recent COP26 climate talks in Glasgow. Despite this, Reliance had stuck to the \$75 billion valuation for the O2C business made in 2019.

### **Traders up in arms against 12% GST on textiles, footwear**

The Confederation of All India Traders (CAIT) said that instead of simplifying and rationalising the GST tax structure, the GST Council has made it as "most complicated GST law in India over the world" and much against the GST structure shown to CAIT by the then Finance Minister Arun Jaitley. CAIT National President B.C. Bhartia and Secretary General Praveen Khandelwal said that in the cotton textile industry there was no inverted tax structure, then why fabric and other cotton textile goods were brought under the 12 per cent bracket. The Central Government's notification to increase the rate of GST on basic items like textiles and footwear from 5 per cent to 12 per cent is being opposed all over the country, including Delhi, and the CAIT has decided to launch a mega agitation across the country against such arbitrariness.

### **Airtel conducts 5G trial in 700 MHz band in partnership with Nokia**

Bharti Airtel has conducted India's first 5G trial in the 700 MHz spectrum band in partnership with Nokia. The demonstration, which was conducted on the outskirts of Kolkata, also marked the first 5G trial in the eastern India. Airtel has been allotted test spectrum in multiple bands by Department of Telecommunications for the validation of 5G technology and use cases.

### **Bosch partners German GIZ for promoting sustainable mobility solutions in Indian cities**

Auto components major Bosch Ltd has partnered with Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH to jointly launch a green urban mobility innovation initiative for implementing sustainable and smart mobility solutions across several Indian cities. GIZ is a German government-owned enterprise providing support to achieve its objectives in the field of international cooperation for sustainable development. The partners aim to enhance the green urban mobility and transportation system in India through an industry-led, pre-competitive multi-stakeholder platform for innovation, collaboration and prototyping. The initiative is under the aegis of the Green Urban Mobility Partnership (GUMP) between the Ministry of Housing and Urban Affairs (MoHUA) of the Government of India, and the German Federal Ministry for Economic Cooperation and Development (BMZ).

### HUL, ITC hike soap and detergent prices citing surge in input costs

- Prices of select items including soaps and detergents have been hiked by Hindustan Unilever Ltd (HUL) and ITC Ltd - two of the country's leading fast moving consumer goods (FMCG) companies - citing the surge in input costs.
- HUL has increased the price of Wheel detergent powder by 3.4 percent for its 1 kg pack, the news channel reported citing sources. This would result in a hike of Rs 2.
- The company has also reportedly raised the price of Wheel powder's 500 gm pack by Rs 2, thereby, increasing it from Rs 28 to Rs 30.
- The cost of Rin bar, also an HUL product, has been increased by 5.8 percent for its 250 gm pack. The FMCG giant has also hiked the price of Lux soap by 21.7 percent or Rs 25 for its 100 gm multipacks, the report said.
- Meanwhile, ITC has reportedly raised the price of Fama soap by 10 percent and Vivel by nine percent for their 100 gm packs.

### CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

| Company                      | Details                                    |
|------------------------------|--|
| Goldiam International Ltd    | 380000 Shares buyback effective 26-11-2021 |
| Globalspace Technologies Ltd | Corporate meeting effective 26-11-2021     |
| Dhruv Estates Ltd            | Corporate meeting effective 26-11-2021     |
| Jonjua Overseas Ltd          | Corporate meeting effective 26-11-2021     |
| A Infrastructure Ltd         | Corporate meeting effective 26-11-2021     |
| Diligent Industries Ltd      | Corporate meeting effective 26-11-2021     |
| UFO Moviez India Ltd         | Corporate meeting effective 26-11-2021     |
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### Domestic Events

- India Foreign Exchange Reserve for November 19, 2021.

### Global Events

- Japan Inflation for October 2021.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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Analyst holding in stock: **NO**

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### Key to SMIFS Investment Rankings

Buy: Return >15%, Accumulate: Return between 5% to 15%, Reduce: Return between -5% to +5%, Sell: Return < -5%

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