

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	58795.09	454.10	0.78
Nifty	17536.25	121.20	0.70

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	35804.38	9.42	0.03
NASDAQ COM.	15845.23	70.09	0.44
FTSE 100	7310.37	24.05	0.33
CAC 40	7075.87	33.64	0.48
DAX	15917.98	39.59	0.25
NIKKEI 225	28829.23	666.90	2.26
SHANGHAI	3575.71	10.09	0.28
HANG SENG	24337.18	396.94	1.60

Currency	Close	Net Chng.	Chng. (%)
USD / INR	74.51	0.12	0.16
USD / EUR	1.12	0.00	0.04
USD / GBP	1.33	0.00	0.19
USD / JPY	114.86	0.50	0.44

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1792.41	3.32	0.19
Silver	23.58	0.04	0.17

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	76.97	1.43	1.82
Brent Crude	81.16	1.06	1.29
Natural Gas	5.15	0.08	1.54

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.37	0.00	0.02

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	61.17	0.17	0.28
HDFC Bank	69.40	0.24	0.34
ICICI Bank	19.79	0.29	1.49
Infosys Ltd	22.61	0.28	1.22
Tata Motors	32.88	0.04	0.12
Wipro	8.73	0.02	0.23

Institutional Flow (In Crore) 25-11-2021

Institution	Purchase	Sale	Net
FII	9017.44	11318.09	2300.65
DII	6056.57	4688.77	1367.8

Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

Top News for Today

- **Tarsons Products:** The company will make its debut on the bourses today.
- **Kirloskar Ferrous Industries:** The company has agreed to acquire a majority stake in ISMT for Rs 476.63 crore. The company will subscribe to 15.40 crore shares of ISMT through preferential allotment. It will have sole control over ISMT. The transaction is subject to various approvals. Further the company's board has approved raising up to Rs 750 crore via issuance of non-convertible redeemable debentures on a private placement basis.
- **Engineers India:** The company and Chempolis OY, Finland have signed a strategic alliance for the conversion of biomass to green fuels.
- **Yes Bank:** The bank has partnered with Amazon Pay and AWS for UPI payments.
- **Visagar Financial Services:** The board has approved sub-division of face value of shares from Rs 2 to Re 1, and issue of bonus shares of Re 1 each in the ratio of 1 share of Re 1 each for every 2 shares of Re 1 each held by members.
- **Motherson Sumi Systems:** The company has allotted 7,650 redeemable NCDs on private placement basis for Rs 765 crore.
- **MAS Financial Services:** The company has allotted 1000 secured NCDs for Rs 100 crore.
- **Nazara Technologies:** The company has acquired 7,670 shares of OpenPlay Technologies and has paid the consideration by allotment of 6.48 lakh shares of the company to Unnati Management Consultants LLP. Nazara Tech now holds 100% stake in OpenPlay.
- **Greenlam Industries:** Board to meet on December 13 to consider sub-division of shares.
- **Bharti Airtel:** Mobile tariff hike to be effective from November 26

Events of the Day

- **UPL:** To meet Enam Holdings, Deep Financials, BOI AXA, Old Bridge, PGIM India Asset, Tata AIA Life and HDFC Life on November 26.
- **SP Apparels:** To meet SBI Mutual Fund on November 26.
- **Mangalam Organics:** To meet analysts and investors on November 27.
- **Gati:** To meet Wellington Asset Management and HDFC MF on November 29, and Franklin Templeton on November 30. The company will meet Matthews International and Axis PMS on December 1.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	58795.09	454.10	0.78	2.02	4.16	5.09	32.84
Nifty	17536.25	121.20	0.70	2.02	4.01	5.41	35.03
BSE M Cap	25675.41	174.79	0.69	2.60	0.35	11.56	54.69
BSE S Cap	28822.75	247.69	0.87	1.44	1.31	10.68	74.89
Nifty MC 100	30926.60	183.35	0.60	2.53	0.56	12.80	61.11
BSE Auto	25417.83	99.73	0.39	6.24	0.82	15.42	28.17
BSE Capgoods	28070.84	131.54	0.47	3.32	4.44	17.17	65.39
BSE FMCG	13996.67	26.52	0.19	2.07	2.07	2.12	19.43
BSE Metal	19762.12	59.03	0.30	0.74	5.37	1.18	93.44
BSE Oil&Gas	18472.21	216.54	1.19	0.81	2.02	12.12	39.16
BSE Healthcare	25328.15	381.87	1.53	0.78	0.51	1.07	25.87
BSE Power	3641.97	24.89	0.69	1.72	5.24	30.94	82.77
BSE Realty	4114.50	75.33	1.86	2.04	0.06	37.33	105.03
BSE ConsDur	43442.50	270.15	0.63	3.64	1.34	20.97	64.55
BSE Bank	42630.51	90.46	0.21	1.85	9.78	5.57	25.96
BSE IT	34448.51	304.35	0.89	3.25	0.64	1.60	57.74

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1792.41	3.32	0.19	2.90	0.04	0.01	1.30
Silver(\$/Ounce)	23.54	0.06	0.26	4.38	2.56	0.11	0.51
Aluminium	2726.00	18.50	0.68	3.53	4.79	3.36	39.67
Copper	9891.50	3.50	0.04	4.03	1.78	5.65	35.81
Zinc	3393.00	1.50	0.04	6.15	3.21	12.52	23.91
Lead	2307.00	13.50	0.59	4.41	6.56	6.56	14.37

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.51	0.12	0.16	0.37	0.77	0.36	0.80
USD Index	96.75	0.03	0.03	1.26	2.98	3.96	#N/A N/A
YUAN	6.39	0.01	0.10	0.09	0.15	1.39	2.86
GBP	1.33	0.00	0.17	1.12	3.39	2.92	0.43
EUR	1.12	0.00	0.04	0.67	3.29	4.58	5.87
YEN	114.86	0.51	0.44	0.75	0.60	4.14	9.22

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	245.40	3.35	1.38	4.54	21.13	30.25	98.22
Cotton	115.78	0.12	0.10	0.98	9.03	24.25	60.89
Sugar	19.93	0.18	0.90	2.40	4.45	1.87	45.58
Wheat	850.25	17.25	1.99	2.07	10.78	14.05	35.93
Soybean	1266.50	6.50	0.51	0.82	2.90	5.26	20.10

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	35804.38	9.42	0.03	0.35	0.18	1.13	19.86
Nasdaq	15845.23	70.09	0.44	0.48	4.06	5.34	31.01
S&P 500	4701.46	10.76	0.23	0.27	2.96	4.57	29.53
FTSE100	7310.37	24.05	0.33	0.75	0.45	2.60	14.89
CAC40	7075.87	33.64	0.48	0.93	4.57	6.15	27.11
DAX	15917.98	39.59	0.25	1.87	1.02	0.79	19.81
Mexico IPC	50625.00	223.04	0.44	0.41	3.03	3.19	19.36
Brazil Bovespa	105811.3	1297.10	1.24	3.31	0.57	10.88	4.01
Russian RTS	1665.74	5.15	0.31	5.46	13.07	1.89	27.43
Japan Nikkei	28829.23	666.90	2.26	2.59	0.94	3.93	8.65
Hang Seng	24337.18	396.94	1.60	2.82	6.51	4.22	9.23
Taiwan Index	17474.37	181.29	1.03	1.94	2.57	2.38	26.20
Shanghai Comp	3575.71	10.09	0.28	0.39	0.65	2.07	6.06
KOSPI	2951.20	27.88	0.94	0.63	3.17	5.63	12.43
Malaysia KLCI	1511.76	5.87	0.39	0.91	4.57	4.67	6.23
Jakarta Comp	6684.66	17.58	0.26	0.57	0.37	10.30	16.00
Philippine SE	7308.60	59.21	0.80	0.41	0.80	7.18	5.52
Thai Exch	1648.46	1.36	0.08	0.16	0.76	2.91	14.99

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2678.00	24.00	0.90	9.13	33.97	36.16	119.69
Baltic Dirty	745.00	1.00	0.13	5.46	6.05	23.34	63.02
SG Dubai HY	3.44	0.54	13.57	10.65	38.46	616.67	398.55

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	76.97	1.43	1.82	2.59	9.08	14.15	68.37
BRENT Crude	81.16	1.06	1.29	2.88	5.24	17.59	69.83
Natural Gas	5.15	0.08	1.54	4.98	14.28	18.03	#N/A N/A

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.58	0.05	3.16	2.34	1.59	17.29	79.49
UK	0.97	0.03	2.71	4.76	15.00	62.31	204.72
Brazil	4.89	0.08	1.60	4.31	3.32	24.90	47.05
Japan	0.08	0.01	8.14	1.25	26.85	203.85	203.85
Australia	1.80	0.07	3.85	0.66	0.39	51.35	97.15
India	6.37	0.00	0.02	0.36	0.27	1.99	8.19
Switzerland	0.15	0.02	15.63	1.99	155.17	56.47	70.04
Germany	0.25	0.02	10.09	8.73	120.18	40.52	55.81

Taking global cues, the Nifty is expected to open flat around 17400 and likely to remain range-bound in the price band of 17300-17600.

The Nifty previous session ended 0.70% up at 17536.25. It opened on a flat note and remained choppy with a positive bias throughout the session towards finishing off with a bullish candle on daily. However, it is still trading below the critical resistance placed around 17600 levels. Intraday trading range is likely to be 17300-17600. Staying cautious on rise is advised. Higher resistance is placed around 17700 levels.

On the Nifty hourly chart, direction of the leading indicators suggesting range-bound oscillation in the price band of 17300-17600. Staying cautious on rise is advised.

Nifty patterns on multiple periods suggest; failing to breakout 17600 led to vigorous sell off in the second half leading to a bearish body candle on daily. Head and Shoulder, bearish reversal pattern, breakdown on daily suggesting the Benchmark Index may continue finding sellers on rise around critical resistances.

The Bank Nifty previous session ended 0.21% down at 37364.75. It might get into the trading range of 36700-38000.

The Financial Nifty Fut might get into the trading range of 17750-18450.

Nifty Crucial Supports & Resistances-

Supports- 17300, 17200 Resistances- 17600, 17700

Open Positional Calls-

T+2 BUY

|Cash Segment| BAJAJ FIN @ 7200-7150, TGT- 7350, SL- closing below 7050

BTST

|Cash Segment| POWERGRID @ 204.50-204, TGT- 210, SL- closing below 201

BTST

|Cash Segment| GAIL @ 141.50-141, TGT- 145, SL- closing below 139

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Stocks, Yields Fall on Worry Over New Virus Strain

Stocks, Treasury yields and oil fell Friday while the yen jumped as a new coronavirus strain sent a wave of caution across global markets. An Asia-Pacific share gauge slid to the lowest since mid-October, with Japan and Hong Kong underperforming and travel shares among the biggest decliners. U.S. and European futures sank and the 10-year Treasury yield dropped to around 1.60%. Scientists in South Africa and the World Health Organization are studying the recently identified variant described as very different to previous versions. The U.K. and Israel baned flights from South Africa and some other African countries. Hong Kong confirmed two cases of the strain. The dollar was near a 16-month high, while South Africa's rand weakened beyond 16 per dollar for the first time in a year. Crude shed more than 1.5% and gold rose. U.S. markets were closed Thursday for Thanksgiving and have a shortened Friday session that may narrow trading volumes.

Brent Oil Slides on Covid Concerns Ahead of Key OPEC+ Meeting

Brent oil slumped as increasing coronavirus cases and a new Covid-19 strain raised concerns about the outlook for energy demand ahead of next week's OPEC+ meeting on production policy. Futures in London slid toward \$81 a barrel as crude was swept up in a wave of caution across global markets. Virus cases are climbing in Europe and the U.S., while U.K. authorities will temporarily ban flights from some southern African countries and put travelers in quarantine over worries about the new strain. "The new Covid variant found in South Africa is ringing fresh alarm bells," said Vandana Hari, founder of Vanda Insights in Singapore. "I expect OPEC+ to stay the course on its tapering strategy but if the new variant emerges as a major problem in the coming days, it may end up pausing the monthly increments."

Soaring Fuel Prices Drive Fastest Tokyo Inflation in 16 Months

Higher fuel prices drove up Tokyo's cost of living at the fastest pace in 16 months, although the increases were still tiny compared to those confronting consumers in other economies where central banks are pulling back pandemic-era stimulus. Prices in the capital, excluding those for fresh food, increased 0.3% in November from a year earlier, the ministry of internal affairs reported Friday. The result matched the median estimate from economists. Overall gains continued to be limited by plunging mobile phone fees, even as energy prices surged 14%, the most since 1981.

Concerning New Variant Hits Hong Kong; Rand Falls

Hong Kong confirmed two cases of a new coronavirus variant first discovered in southern Africa that scientists have described as very different to previous incarnations and of serious concern. U.K. authorities will temporarily ban flights from six African countries and put travelers in quarantine over worries about the new viral strain. The South African rand weakened more than 1% to beyond 16 per dollar for the first time in a year, while U.S. Treasuries and the yen strengthened on haven demand. Travel stocks were among the biggest decliners in Asia. The European Union's drug regulator recommended the Pfizer-BioNTech vaccine for children aged 5 to 11. Germany passed 100,000 Covid-19 deaths, with new infections still rising. European governments are considering reintroducing measures including compulsory shots, restrictions for unvaccinated people and mask mandates. Portugal will require remote working after the holidays.

Auto / Auto Ancillaries

[Royal Enfield unveils two 650 twins to celebrate 120th anniversary](#)

[Daimler India to tap used commercial vehicles biz; partners with Shriram Automall](#)

[Bosch partners German GIZ for promoting sustainable mobility solutions in Indian cities](#)

[MG Motor India adopts wind-solar hybrid energy](#)

[Royal Enfield starts local assembly unit, CKD facility in Thailand](#)

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[BMW to launch three electric vehicles in next 6 months in India](#)

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Oil & Gas

[Oil and gas companies setting up net-zero targets](#)

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Metals/Mining/Power

[Kalpataru Power set to approach New York court against Rwanda to enforce a \\$32 million arbitration award](#)

[JSW Energy board approves reorganisation of green, grey businesses](#)

[Schneider Electric launches 'Green Yodha' initiative in India](#)

IT/Telecom/Media

[Airtel conducts India's first 5G trial on the 700 MHz band](#)

[Fitch affirms Bharti Airtel at 'BBB-'; outlook negative](#)

[Airtel may spend USD 1.5 billion towards 5G auction upfront payment next FY: Fitch](#)

FMCG/Retail/Textile/Food

[Rural markets equaling urban in terms of sales volume of personal care, home hygiene products: Kantar](#)

[LT Foods appoints Amit Mehta as the Head of Convenience and Health Food Business](#)

[Traders up in arms against 12% GST on textiles, footwear](#)

[Rural India now as resilient as urban regions in FMCG sales](#)

[Amazon-Future tussle: CCI says it will pass an order in due course](#)

[JSW Group set to invest ₹250 crore in ecommerce store](#)

[Amazon writes to Future Retail's independent directors alleging 'financial irregularities'](#)

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[Metropolis looks to expand lab network](#)

[Government nod to commercial export of Covishield, Covaxin in view of sufficient stock](#)

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Contact us:

SMIFS Limited. (<https://www.smifs.com/>)

Compliance Officer:

Sudipto Datta,

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5401 /91 33 6634 5401

Email Id.: compliance@smifs.com
