



The Nifty finished off the week with a confirmed bearish reversal. The Bank Nifty also ended the week on a bearish note, which is a serious concern. Hence, staying extremely cautious on rise is advised. Most critical resistance for the coming week is placed around Nifty 17400 levels. Further, thorough technical study of the weekly as well as the daily chart patterns suggesting; the Nifty broader trading range for the coming week is expected to be 16500-17400.

It kickstarted the week on an extremely bearish note followed by a minor recovery, however, that also got sold off towards settling off below the critical 17400 mark with a huge bearish candle. Needless to say, pull back towards critical resistances placed around 17200 and 17400 may continue facing selling pressure for the further downfall towards 16600 and 16500 levels. Trading range for the first half of the week is likely to be 17000-17400.

On the daily chart, the Nifty ended 2.91% down at 17026.45. It opened on a negative note and got sold off vigorously once again towards ending the week below 100 Exponential MA placed around 17150 Levels. Needless to say bearish reversal has now been confirmed. Head and Shoulder breakdown coupled with 13-30 EMA bearish crossover followed by finishing off the week below the critical MA pointing towards sharp retracement ahead. The Benchmark Index is likely to continue current bearish momentum towards 16600 and 16500 levels.

Nifty patterns on multiple time frames show: it ended the week with a confirmed bearish reversal. Hence sell on rise is advised. Broader trading range is likely to be 16500-17400.

Nifty Crucial Supports & Resistances-

Supports- 16600, 16500 Resistances- 17200, 17400

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Open Positional Calls-

T+5 Sell-

|Fut Segment| TATA CONSUMER @ 775-780, TGT- 740, SL- closing above 800

Nifty Weekly Chart



Sensex Weekly Chart



Market in Retrospect

India's stock benchmarks slipped further at closing, considerably paring all gains made in yesterday's session. The indices have logged their worst weekly drop since January.

Nifty Index lower by 2.91% to 17,026. The broader markets represented by the NIFTY 500 Index ended 2.93% lower, ending at 15,303. During the week, NIFTY Pharma was only top gainer, gaining by 2.34%. NIFTY Auto was the top loser, losing by 8.41%.

Cipla was the top gainer, gaining by 8.34%, followed by Power Grid and Bharti Airtel, which gained by 4.94% & 3.42% respectively. Maruti Suzuki the top loser, losing by 11.66%, followed by Indusind Bank and Tata Motors losing by 10.58% & 9.71% respectively.

Market Turnover (In Crore) 26-11-2021

Name	Last	Previous
NSE Cash	80512.58	62431.56
NSE F&O	5247347.75	13504961.74
BSE Cash	6,304.20	4,729.73
BSE F&O	53.61	0.09

FII Derivatives Flow (In Crore) 25-11-2021*

Instrument	Purchase	Sale	Net
Index Future	9188.07	8590.26	597.81
Index Option	1059255.09	1053841.97	5413.12
Stock Future	30264.40	28782.26	1482.14
Stock Option	16638.84	15985.52	653.32

Institutional Flow (In Crore) 25-11-2021*

Institution	Purchase	Sale	Net Last Day	Net Week	Net Month
FII	9017.44	11318.09	2300.65	15339.12	25338.63
DII	6056.57	4688.77	1367.8	8640.65	18304.52

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Cipla	7.42	8.34	14458893.00	1398169.00
Power Grid	1.10	4.94	9610903.00	13825220.00
Bharti Airtel	3.45	3.42	11142921.00	17946340.00
Divi'S Laboratories	2.88	3.18	1570555.00	445962.00
Dr. Reddy'S Lab	3.47	1.70	1072273.00	274602.60

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Tata Cons Products	5.09	7.85	2616604.00	1501984.00
Bajaj Finance	4.47	9.06	1689082.00	1122047.00
Tata Motors	6.61	9.71	51787989.00	30209730.00
Indusind Bank	5.99	10.58	6746021.00	5987555.00
Maruti Suzuki India	5.31	11.66	1154876.00	831137.00

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

*Data not updated till 6:10pm

Market in Detailed (Updated after 4:00 PM)

MSCI Indices	Index	%Ch1D	%Ch5D	%Ch1M	%Ch3M	%Ch1Yr	PE Ratio	Est.PE	PB Ratio	Est PB
World	3202.44	0.13	0.54	1.10	2.96	23.64	22.78	20.18	3.25	3.23
ACWI	750.30	0.13	0.61	0.60	2.51	20.76	21.32	19.06	3.00	2.97
Asia Pacific	196.79	0.19	1.29	1.87	0.16	2.24	16.11	15.43	1.70	1.69
EM	1254.69	0.12	1.15	3.19	0.90	2.04	14.18	13.24	1.87	1.82

US European In	Index	%Ch1D	%Ch5D	%Ch1M	%Ch3M	%Ch1Yr	PE Ratio	Est.PE	PB Ratio	Est PB
Dow Jones	35804.38	0.03	0.35	0.18	1.13	19.86	19.96	18.43	4.90	4.85
NASDAQ	15845.23	0.44	0.48	4.06	5.34	31.01	90.86	34.69	6.17	6.66
S&P500	4701.46	0.23	0.27	2.96	4.57	29.53	25.84	22.49	4.82	4.67
CBOE VIX	26.79	44.19	52.30	75.79	59.56	26.07	NA	NA	NA	NA
FTSE100	7087.57	3.05	1.88	2.61	0.53	11.39	17.00	12.04	1.77	1.75
CAC40	6803.00	3.86	4.35	0.54	2.05	22.21	20.58	15.64	1.93	1.92
DAX	15442.18	2.99	4.44	2.00	2.23	16.22	15.28	14.56	1.92	1.91

Asian Indices	Index	%Ch1D	%Ch5D	%Ch1M	%Ch3M	%Ch1Yr	PE Ratio	Est.PE	PB Ratio	Est PB
Nikkei225	28751.62	2.53	2.86	1.22	3.64	8.34	16.39	17.49	1.91	1.89
Hang Seng	24080.52	2.67	3.87	7.52	5.25	10.21	9.60	12.01	1.00	1.21
STI	3166.27	1.71	2.04	1.20	1.83	10.81	20.70	14.55	1.13	1.10
Taiwan	17369.39	1.61	2.52	1.97	1.77	25.45	14.23	13.28	2.25	2.40
KOSPI	2936.44	1.47	1.16	3.69	6.14	11.83	13.75	10.50	1.08	1.16

BRIC Indices	Index	%Ch1D	%Ch5D	%Ch1M	%Ch3M	%Ch1Yr	PE Ratio	Est.PE	PB Ratio	Est PB
IBOVESPA	105811.30	1.24	3.31	0.57	10.88	4.01	7.06	7.37	1.77	1.63
Russian	1604.33	3.69	6.93	16.28	1.86	22.74	7.23	6.00	1.19	1.06
SHANGHAI Com	3564.09	0.56	0.10	0.93	1.78	5.77	15.17	13.10	1.62	1.56
SENSEX	57107.15	2.87	4.24	6.92	2.07	29.03	26.67	24.48	3.51	3.51
NIFTY	17026.45	2.91	4.16	6.80	2.34	31.10	24.80	23.02	3.38	3.35
NSE VIX	20.80	24.85	40.01	24.18	53.67	3.90	-	-	-	-

Among Base Metals Copper, Aluminium, Zinc, Lead and Nickel index was ended by 3.81%, 3.88%, 4.48%, 2.51%, & 5.23% higher.

Among energy, Crude and NG was ended by 7.26% lower & 4.75% higher so far in this week.

LME	Price	%Ch1D	%Ch5D	%Ch1M	%Ch3M	%Ch1Yr
Copper	9801.50	0.34	3.81	0.67	4.76	34.27
Aluminium	2717.50	0.50	3.88	5.49	3.82	37.94
Zinc	3300.50	0.65	4.48	4.60	9.07	19.82
Lead	2270.50	0.31	2.51	6.89	2.05	11.82
Nickel	20667.00	0.86	5.23	1.78	7.81	28.70

Polymer Mkt	Index	%Ch5D	%Ch1M	%Ch3M	%Ch1Yr
HDPE	1360.00	0.00	1.49	10.57	31.40
LDPE	1740.00	0.00	2.35	16.00	52.63
Injection Grade	1540.00	0.65	2.67	11.59	45.28
General purpose	1560.00	0.64	2.63	11.43	44.44
Polystyrene HIPS	1910.00	2.05	1.60	10.40	37.41
Polystyrene GPPS	1700.00	0.58	1.19	13.33	36.00

Shipping Ind	Index	%Ch1D	%Ch5D	%Ch1M	%Ch3M	%Ch1Yr
Baltic Dry	2678.00	0.90	9.13	33.97	36.16	119.69
BWIRON	196.22	1.26	1.33	6.29	14.57	30.69
SG Dubai HY	3.44	13.57	10.65	38.46	616.67	398.55

Bond Yld 10Y	Yield	%Ch1D	%Ch5D	%Ch1M	%Ch3M	%Ch1Yr
US	1.52	6.93	1.64	5.41	12.73	72.52
UK	0.85	12.38	3.41	23.51	41.50	202.14
Brazil	4.89	1.60	4.31	3.32	24.90	47.05
Japan	0.07	13.95	7.50	31.48	184.62	184.62
Aus	1.74	7.11	4.03	3.77	46.21	90.46
India	6.33	0.58	0.22	0.52	1.28	7.80

Among MSCI indices, World & Asia Pacific index was ended by 0.54% & 1.29% lower respectively so far in this week.

Among US European indices S&P500 and CBOE VIX ended at 0.27%, & 52.30% higher. Dow Jones, NASDAQ, FTSE100, CAC40 and DAX index was ended 0.35%, 0.48%, 1.88%, 4.35% & 4.44% lower respectively so far in this week.

Among Asian indices Nikkei225, Hang Seng, STI, Taiwan and KOSPI was ended at 2.86%, 3.87%, 2.04%, 2.52% & 1.16% lower respectively so far in this week.

Indian Index Nifty and Sensex ended by 4.16% & 4.24% lower. NSE VIX was ended by 40.01% higher respectively so far in this week.

Among BRIC indices Brazil, and Shanghai index was ended by 3.31% & 0.10% higher. Russian index was ended by 6.93% lower so far in this week.

Money Mkt	Price	%Ch1D	%Ch5D	%Ch1M	%Ch3M	%Ch1Yr
ICE LIBOR USD	0.18	1.26	14.44	44.34	48.05	22.39
MIBOR	0.58	1.37	1.95	4.93	4.55	9.32
INCALL	3.30	1.54	10.00	1.54	10.00	2.94

Agro Cmnty	Price	%Ch1D	%Ch5D	%Ch1M	%Ch3M	%Ch1Yr
Coffee	241.25	1.69	5.28	14.50	26.54	N/A
Cotton	115.78	0.10	0.98	9.03	24.25	60.89
Sugar	19.60	1.66	2.87	0.31	3.64	N/A
Wheat	850.25	1.99	2.07	10.78	14.05	35.93
Soybean	1266.50	0.51	0.82	2.90	5.26	20.10

Forex	Rate	%Ch1D	%Ch5D	%Ch1M	%Ch3M	%Ch1Yr
USD Index	96.29	0.50	0.78	2.49	3.47	N/A
EUR	1.13	0.67	0.05	2.69	3.98	5.28
GBP	0.75	0.08	0.86	3.25	2.75	0.19
BRL	5.56	0.69	0.05	0.13	6.27	4.43
JPY	114.00	1.19	0.01	0.14	3.43	8.54
INR	74.87	0.48	0.84	0.12	0.86	1.31
CNY	6.39	0.05	0.03	0.09	1.45	2.92
KRW	1193.30	0.28	0.67	2.17	1.91	7.48

Energy	Price	%Ch1D	%Ch5D	%Ch1M	%Ch3M	%Ch1Yr
NYMEX Crude	73.27	6.53	7.26	13.44	8.68	60.29
Natural Gas	5.14	1.32	4.75	14.46	17.78	N/A

Precious Metals	Price	%Ch1D	%Ch5D	%Ch1M	%Ch3M	%Ch1Yr
Gold(\$/Oz)	1810.52	1.21	1.91	0.98	1.01	0.29
Silver(\$/Oz)	23.64	0.15	3.99	2.16	0.30	0.92

Among Currencies USD, GBP and BRL index ended 0.78%, 0.86% & 0.05% higher. EUR, JPY and INR index ended 0.05%, 0.01% & 0.84% lower respectively so far in this week.

Gold and Silver was ended by 1.91% & 3.99% lower so far in this week.

Amber Enterprises India and subsidiary get PLI nod for white goods

Amber Enterprises India and its subsidiary, IL JIN Electronics India have received the approval from Ministry of Commerce & Industry under the Production Linked Incentive (PLI) scheme for white goods (air conditioners). Amber Enterprises India, a manufacturer of AC components, received a normal investment of Rs 300 crore while, its subsidiary, IL JIN Electronics India, a manufacturer of lower value intermediaries of ACs, has secured a large investment worth Rs 100 crore.

Airtel prepaid plans to cost 20%-25% more from Nov 26

Telecom operator Bharti Airtel announced 20-25 per cent tariff hikes for various prepaid offerings, including tariffed voice plans, unlimited voice bundles and data top-ups, and the new rates will come into effect from November 26. The entry-level tariffed voice plan has been raised by about 25 per cent, while for unlimited voice bundles, the increase in most cases is about 20 per cent. Sunil Mittal led telco whose India mobile customer base stood at about 323 million at the last count has also increased the tariffs for data top-up plans by about 20-21 per cent. Airtel has always maintained that the mobile Average Revenue Per User (ARPU) needs to be at Rs 200 and ultimately at Rs 300 to provide a reasonable return on capital that allows for a financially healthy business model.

Triveni Engineering signs deal with GEAE Technologies to make gas turbine components

Triveni Engineering Industries has signed a 10-year deal with US' GEAE Technology to locally manufacture certain components for its LM2500 gas turbine which powers many of the Indian Navy's vessels. As part of the deal, Triveni will manufacture the gas turbine's base frame, enclosure, lubricating oil skid and supply other source-controlled accessories. The LM2500 is the chosen propulsion gas turbine for the Indian Navy for many of its surface combatant vessels, Triveni claimed in a press statement. It is also used by over 40 other navies globally.

EV maker Euler Motors raises \$10 million in Series B round of funding

Electric vehicles startup Euler Motors on Monday said it has raised \$10 million as part of its Series B round of funding led by Delhi-based QRG Investments and Holdings. Existing investors including Inventus Capital India, Blume Ventures and ADB Ventures also participated in this round. With this, the company has now raised a total of \$21.6 million since its inception in 2018. It plans to raise \$50 million more in the ongoing round over the coming year. Euler Motors makes electric three-wheelers that compete against the likes of Mahindra Treo. It aims to sell about 5,000 vehicles by the end of FY23. It is presently producing about 100 electric three-wheelers a month at its Faridabad facility and is in the process of ramping it up.

6,000 EV charging stations to be installed on 9 expressways: Union Minister Mahendra Pandey

The government has chosen nine expressways where 6,000 charging stations have been sanctioned and about 3,000 will be installed soon, said Union Minister of Heavy Industries Dr. Mahendra Nath Pandey. Referring to the challenges in EV adoption, including the time taken for charging vehicles, he said that charging is the main concern when it comes to the use of EVs. Pandey was addressing the media after an industry interaction meet organised by the Ministry of Heavy Industries in association with ARAI, SIAM and ACMA to share information about the production linked incentive (PLI) scheme for the automotive sector.

SpiceJet to induct 50 Boeing MAX aircraft by 2023

SpiceJet airline will induct 50 Boeing MAX aircraft over a period of two years, as it starts flying the aircraft after approvals from the Directorate General of Civil Aviation (DGCA). The airline will add four aircraft soon and the first new addition of the aircraft will start on December 10, 2021. SpiceJet had ordered 205 aircraft (155 firms plus 50 options) and already has 13 aircraft in its fleet. The airline would try to lease all these planes through GIFT City near Ahmedabad, which the government wants to grow as a leasing hub for the world. SpiceJet has settled all compensation issues with Boeing as well as its lessors.

TVS Motor to invest Rs 1,200 cr in Future Technologies and EV; signs MoU with TN govt

Two and three-wheeler maker TVS Motor would invest Rs 1,200 crore in future technologies and electric vehicles over the next four years, the company said on Tuesday. A memorandum of understanding was signed in the presence of Chief Minister M K Stalin during the Tamil Nadu Investment Conclave in Coimbatore in this connection. The investment reflects TVS Motor Company's continued commitment towards the State's overall economic growth as a responsible corporate citizen. The signing of the MoU was in line with its firm belief in the potential of the state in terms of human resources, infrastructure and overall business environment. The investment would also have a significant beneficial effect on small and medium industries directly or indirectly associated with TVS Motor in Tamil Nadu.

Retailers Association of India urges govt to reconsider proposed GST rate hike on textiles, apparels

Retailers Association of India (RAI) urged Finance Minister Nirmala Sitharaman, state governments and GST Council to reconsider the proposed hike in GST rates on several textiles and apparel items to 12 % from January saying it will adversely impact 85 % of the sector. Stating that the apparel retail businesses are already ailing, RAI said the 7 % hike has been proposed to address the issue of inverted duty structure in the textile industry faced by a small segment of the total textile value chain. The increase in GST rates on textiles and apparel is not in anybody's interest due to its impact. On the business side, it will add to the financial burden of an already-stressed sector, slow down its pace of recovery and affect working capital requirements especially in the case of MSME businesses which account for 90 % of the industry.

Zydus Cadila seeks DCGI approval for novel oral pill to treat anaemia in kidney patients

Cadila Healthcare (Zydus Cadila), has submitted the New Drug Application (NDA) to the Drug Controller General of India (DCGI) seeking approval of its oral pill Desidustat, for treatment of anaemia in patients with Chronic Kidney Disease (CKD). The pill technically called hypoxia-inducible factor prolyl hydroxylase (HIF-PH) inhibitor can be given to both patients who are on dialysis and not on dialysis. The filing is based on data from two phase-3 clinical trials - DREAM-ND and DREAM-D that tested the drug in patients with CKD not on dialysis and on dialysis.

Vodafone Idea hikes mobile call, data rates by 20-25 per cent effective November 25

Debt-ridden telecom operator Vodafone Idea announced an increase in mobile call and data tariffs across plans by 20-25 per cent. The higher tariffs will be effective from November 25. The company has increased the minimum value of recharge by 25.31 per cent for 28 days period to Rs 99 from Rs 79. In the popular unlimited category plans, Vodafone Idea has hiked the rates in the range of 20-23 per cent.

Noida International Airport to see Rs 8,914 crore investment in first phase

The Noida International Airport at Jewar will entail an investment of Rs 8,914 crore and the initial annual passenger handling capacity will be 12 million. Prime Minister Narendra Modi will be laying the foundation stone of the international airport, which is expected to be operational by September 2024. The greenfield airport, spread over 1,330 acres of land, will initially have two runways and Zurich Airport International AG (concessionaire) emerged as the winning bidder for developing the aerodrome. Civil Aviation Secretary Rajiv Bansal on the capital expenditure for the first phase of the project will be Rs 4,588 crore. The total cost will be Rs 8,914 crore, including Rs 4,326 crore to be spent by the Uttar Pradesh government towards Resettlement and Rehabilitation (R&R) and land acquisition. In the first phase, the airport will have a handling capacity of 12 million passengers per annum and once all four phases of the project are complete, the total capacity is projected to be 70 million passengers per annum. The total cost of the airport project is estimated at Rs 29,560 crore. The amount excludes the money to be spend by the Uttar Pradesh government towards R&R and land acquisition.

BPCL green hydrogen unit to be India's largest

Bharat Petroleum Corporation BPCL will soon float a tender for a 20 MW electrolyser to build the country's largest green hydrogen plant as it aims to achieve net-zero emissions for its operations by 2040, BPCL is working out the details and aims to firm up its net-zero roadmap by Next March. Climate change concerns have pushed most major economies and several companies to set a net-zero greenhouse gas emissions target for themselves. Oil majors BP and Shell plan to turn net-zero by 2050 while Reliance Industries, India's largest company by market value, has set a target to achieve this feat by 2035. BPCL currently uses 650 MW of energy, including 550 MW of grid power and internal gas turbine generation power, which is expected to rise to 1,000 MW by 2027, after factoring in green hydrogen obligation. The company aims to meet the entire 1,000 MW requirement using renewable sources.

IndoSpace inks Rs 1,000 cr JV with KSH Infra to develop logistics parks across India

IndoSpace will be investing Rs 1,000 crore in this new alliance to develop these assets spread over 10 million sq ft over the next five years. The joint venture will focus on tier I premium micro-markets including Pune, Mumbai, Delhi-National Capital Region (NCR), and Bangalore. KSH Infra will be responsible for identifying and developing the assets and will also be co-investing in the assets along with IndoSpace. The joint venture is planning to develop 5-7 warehousing and logistics assets with average size of 1-2 million sq ft each. KSH has already identified and is in talks for four such greenfield assets including two in Pune and one each in Delhi and Mumbai. The focus of the partnership will also be on developing sustainable and resource-efficient assets that will have zero-carbon footprint ensuring energy and water savings. To be branded under KSH Infra, the projects will be meeting global green building standards.

Bharat Forge arm hikes stake in EV maker Tork Motors

Auto components major Bharat Forge on its arm Kalyani Powertrain Ltd has hiked stake in electric two-wheeler maker Tork Motors to 60.66 per cent through conversion of debentures into equity shares. Earlier this year, Bharat Forge had announced plans to house all of its electric vehicle (EV) business initiatives under Kalyani Powertrain Ltd. On September 4, it had transferred its 48.86 per cent stake in Tork Motors Pvt Ltd to KPL. The conversion of 4 lakh ZOCD of face value of Rs 1,000 each amounted to Rs 40 crore.

Reliance, Aramco call off \$15 billion deal amid valuation differences

Reliance Industries and Saudi Aramco have called off a deal for the state oil giant to buy a stake in the oil-to-chemicals business of the Indian conglomerate due to valuation concerns. Talks broke down over how much Reliance's oil-to-chemicals (O2C) business should be valued as the world seeks to move away from fossil fuels and reduce emissions. Instead, Reliance will now focus on signing multiple deals with companies to produce specialty chemicals for higher margins. Aramco, the world's top oil exporter, signed a non-binding agreement to buy a 20% stake in Reliance's O2C business for \$15 billion in 2019. Last week, the companies announced they would re-evaluate the deal, ending two years of negotiations. The collapse of the deal reflects the changing global energy landscape as oil and gas companies shift away from fossil fuel to renewables. Valuations of refining and petrochemical assets have gone down especially after the recent COP26 climate talks in Glasgow. Despite this, Reliance had stuck to the \$75 billion valuation for the O2C business made in 2019.

Traders up in arms against 12% GST on textiles, footwear

The Confederation of All India Traders (CAIT) said that instead of simplifying and rationalising the GST tax structure, the GST Council has made it as "most complicated GST law in India over the world" and much against the GST structure shown to CAIT by the then Finance Minister Arun Jaitley. CAIT National President B.C. Bhartia and Secretary General Praveen Khandelwal said that in the cotton textile industry there was no inverted tax structure, then why fabric and other cotton textile goods were brought under the 12 per cent bracket. The Central Government's notification to increase the rate of GST on basic items like textiles and footwear from 5 per cent to 12 per cent is being opposed all over the country, including Delhi, and the CAIT has decided to launch a mega agitation across the country against such arbitrariness.

Airtel conducts 5G trial in 700 MHz band in partnership with Nokia

Bharti Airtel has conducted India's first 5G trial in the 700 MHz spectrum band in partnership with Nokia. The demonstration, which was conducted on the outskirts of Kolkata, also marked the first 5G trial in the eastern India. Airtel has been allotted test spectrum in multiple bands by Department of Telecommunications for the validation of 5G technology and use cases.

Bosch partners German GIZ for promoting sustainable mobility solutions in Indian cities

Auto components major Bosch Ltd has partnered with Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH to jointly launch a green urban mobility innovation initiative for implementing sustainable and smart mobility solutions across several Indian cities. GIZ is a German government-owned enterprise providing support to achieve its objectives in the field of international cooperation for sustainable development. The partners aim to enhance the green urban mobility and transportation system in India through an industry-led, pre-competitive multi-stakeholder platform for innovation, collaboration and prototyping. The initiative is under the aegis of the Green Urban Mobility Partnership (GUMP) between the Ministry of Housing and Urban Affairs (MoHUA) of the Government of India, and the German Federal Ministry for Economic Cooperation and Development (BMZ).

HUL, ITC hike soap and detergent prices citing surge in input costs

- Prices of select items including soaps and detergents have been hiked by Hindustan Unilever Ltd (HUL) and ITC Ltd - two of the country's leading fast moving consumer goods (FMCG) companies - citing the surge in input costs.
- HUL has increased the price of Wheel detergent powder by 3.4 percent for its 1 kg pack, the news channel reported citing sources. This would result in a hike of Rs 2.
- The company has also reportedly raised the price of Wheel powder's 500 gm pack by Rs 2, thereby, increasing it from Rs 28 to Rs 30.
- The cost of Rin bar, also an HUL product, has been increased by 5.8 percent for its 250 gm pack. The FMCG giant has also hiked the price of Lux soap by 21.7 percent or Rs 25 for its 100 gm multipacks, the report said.
- Meanwhile, ITC has reportedly raised the price of Fiana soap by 10 percent and Vivel by nine percent for their 100 gm packs.

NTPC Renewable Energy signs PPA for 325 MW solar projects

NTPC on its arm NTPC Renewable Energy has inked power purchase agreement and other project agreements with Indian Railways, Madhya Pradesh Power Management Company and Rewa Ultra Mega Solar. The pact was signed in the presence of Madhya Pradesh Chief Minister Shivraj Singh Chauhan and Union Power and New & Renewable Energy Minister R K Singh on 25th November 2021. The NTPC Renewable Energy has won a capacity of 105 MW quoting Rs 2.35/kWh, and also a capacity of 220 MW quoting Rs 2.33/kWh in the Rewa Ultra Mega Solar Ltd's auction held on 19th July 2021 for 450 MW of Solar Projects at Shajapur Solar Park in Madhya Pradesh. The NTPC has won more than six GW of RE capacity through competitive biddings. NTPC REL was floated with the purpose of developing renewable energy projects.

Prime Minister Modi Points To Banking Reforms Achieved, Seeks Greater Digital Inclusion

- The Indian banking sector has recovered in the last six-seven years owing to efforts by the government, according to Prime Minister Narendra Modi.
- Banks now have a strong capital base, good liquidity and no provisioning backlog for non-performing assets, he said at the concluding session of a two-day conference, "Creating Synergies for Seamless Credit Flow and Economic Growth", at the Ashok Hotel in Delhi on Thursday. Representatives from ministries, industries, banks and financial institutions attended the event.

RBI Panel Suggests Setting Up Nodal Agency To Verify Lending Apps

- A working group set up by the Reserve Bank of India has recommended setting up of a nodal agency to verify digital lending apps, in consultation with stakeholders. It has also recommended that balance sheet lending should only take place via regulated lenders.
- Besides, the committee, headed by RBI Executive Director Jayant Kumar Dash, has suggested that a self regulatory organisation be set up for the digital lending ecosystem.
- The key areas of recommendation of the committee span verification, technology and consumer protection.

PMC Bank Rescue: RBI Draft Scheme Proposes Staggered Deposit Payout

- A draft scheme of amalgamation released by the Reserve Bank of India for Punjab and Maharashtra Cooperative Bank Ltd.'s merger with Unity Small Finance Bank Ltd. proposes a staggered deposit payout over 10 years. In addition, it proposes a conversion of institutional deposits into perpetual non-cumulative preference shares and equity warrants of the small finance bank.
- draft scheme lays down the process through which assets and liabilities of PMC Bank will be transferred to Unity Small Finance Bank, promoted by Centrum Group and Resilient Innovations Pvt., the owner of BharatPe.

Stocks, Yields Fall on Worry Over New Virus Strain

Stocks, Treasury yields and oil fell Friday while the yen jumped as a new coronavirus strain sent a wave of caution across global markets. An Asia-Pacific share gauge slid to the lowest since mid-October, with Japan and Hong Kong underperforming and travel shares among the biggest decliners. U.S. and European futures sank and the 10-year Treasury yield dropped to around 1.60%. Scientists in South Africa and the World Health Organization are studying the recently identified variant described as very different to previous versions. The U.K. and Israel baned flights from South Africa and some other African countries. Hong Kong confirmed two cases of the strain. The dollar was near a 16-month high, while South Africa's rand weakened beyond 16 per dollar for the first time in a year. Crude shed more than 1.5% and gold rose. U.S. markets were closed Thursday for Thanksgiving and have a shortened Friday session that may narrow trading volumes.

Brent Oil Slides on Covid Concerns Ahead of Key OPEC+ Meeting

Brent oil slumped as increasing coronavirus cases and a new Covid-19 strain raised concerns about the outlook for energy demand ahead of next week's OPEC+ meeting on production policy. Futures in London slid toward \$81 a barrel as crude was swept up in a wave of caution across global markets. Virus cases are climbing in Europe and the U.S., while U.K. authorities will temporarily ban flights from some southern African countries and put travelers in quarantine over worries about the new strain. "The new Covid variant found in South Africa is ringing fresh alarm bells," said Vandana Hari, founder of Vanda Insights in Singapore. "I expect OPEC+ to stay the course on its tapering strategy but if the new variant emerges as a major problem in the coming days, it may end up pausing the monthly increments."

Soaring Fuel Prices Drive Fastest Tokyo Inflation in 16 Months

Higher fuel prices drove up Tokyo's cost of living at the fastest pace in 16 months, although the increases were still tiny compared to those confronting consumers in other economies where central banks are pulling back pandemic-era stimulus. Prices in the capital, excluding those for fresh food, increased 0.3% in November from a year earlier, the ministry of internal affairs reported Friday. The result matched the median estimate from economists. Overall gains continued to be limited by plunging mobile phone fees, even as energy prices surged 14%, the most since 1981.

Concerning New Variant Hits Hong Kong; Rand Falls

Hong Kong confirmed two cases of a new coronavirus variant first discovered in southern Africa that scientists have described as very different to previous incarnations and of serious concern. U.K. authorities will temporarily ban flights from six African countries and put travelers in quarantine over worries about the new viral strain. The South African rand weakened more than 1% to beyond 16 per dollar for the first time in a year, while U.S. Treasuries and the yen strengthened on haven demand. Travel stocks were among the biggest decliners in Asia. The European Union's drug regulator recommended the Pfizer-BioNTech vaccine for children aged 5 to 11. Germany passed 100,000 Covid-19 deaths, with new infections still rising. European governments are considering reintroducing measures including compulsory shots, restrictions for unvaccinated people and mask mandates. Portugal will require remote working after the holidays.

Oil Steady After OPEC Says Reserves Release to Bloat Surplus

Oil was steady in Asia after OPEC said a planned coordinated release of reserves may swell a crude surplus expected early next year. Futures in New York traded near \$78 a barrel after closing little changed on Wednesday. The projection was made by the group's advisory body -- the Economic Commission Board ahead of an OPEC+ meeting next week. Some of the cartel's delegates warned this week that releasing strategic reserves may lead to the alliance holding back crude supply in January. The International Energy Agency, meanwhile, accused Saudi Arabia, Russia and other major energy producers of creating "artificial tightness" in global oil and gas markets, urging OPEC+ to accelerate the return of supplies.

Peru Tempers Mine Shutdown Comments After Meeting With Industry

Peru's government on Wednesday appeared to back away from a plan to withhold further permitting extensions to four precious metal mines over environmental concerns. After meeting with the country's mining and energy society, the government put out a statement saying mining companies can request extensions or modifications to their permits in line with current regulations.

A \$12 Billion Gas Project Sparks Debate Over Future of Energy

A \$12 billion liquefied natural gas investment approved in Australia leads a wave of projects betting demand will rise as the world shuns more polluting alternatives like coal. The development of the Scarborough field, Pluto onshore processing facility and a 430 kilometres (267 mile) subsea pipeline led by Woodside Petroleum Ltd. will supply as much as 8 million tons annually for at least 20 years, with first cargoes expected from 2026. It's a project that cuts straight to a key debate in the energy transition: the role of natural gas as nations aim to both curb greenhouse gas emissions and avoid supply crunches that triggered recent power shortages in Asia and record prices in Europe. "Gas is still needed," and particularly in industrializing nations, said Henning Gloystein, global director of energy and natural resources at Eurasia Group. Yet sanctioning new spending on the fuel will also stoke debate over net zero commitments. "Investing into the future extraction of hydrocarbons certainly locks in future emissions," he said.

Keystone Developers Seek \$15 Billion From U.S. for Cancellation

Developers of Keystone XL are seeking to recoup more than \$15 billion in damages connected to President Joe Biden's decision to yank a permit for the border-crossing oil pipeline even after construction began. With a request for arbitration filed Monday, Calgary-based TC Energy Corp. formally opened one of the largest trade appeals ever against the U.S. and asked to put its long-running dispute over Keystone XL in front of an international arbitration panel. The legal claim is being mounted under provisions of the North American Free Trade Agreement that allow foreign companies to challenge U.S. policy decisions.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Indo Us Bio-Tech Ltd	Cash dividend of INR1.20 effective 29-11-2021
Gujarat Mineral Development Corp Ltd	Corporate meeting effective 29-11-2021
Rail Vikas Nigam Ltd	Cash dividend of INR effective 30-11-2021
Dalmia Industrial Development Ltd	Corporate meeting effective 30-11-2021
Dish TV India Ltd	Corporate meeting effective 30-11-2021
International Housing Finance Corp Ltd	Corporate meeting effective 30-11-2021
Indian Infotech & Software Ltd	Corporate meeting effective 30-11-2021
Aurobindo Pharma Ltd	Corporate meeting effective 30-11-2021
Tiger Logistics India Ltd	Cash dividend of INR effective 01-12-2021
NCL Research & Financial Services Ltd	Stock dividend of INR2 effective 02-12-2021
Bajaj Steel Industries Ltd	Cash dividend of INR effective 02-12-2021
Apollo Pipes Ltd	Stock dividend of INR3 effective 02-12-2021
NCL Research & Financial Services Ltd	2 for 1 Stock Split effective 02-12-2021
Indian Energy Exchange Ltd	Stock dividend of INR3 effective 03-12-2021

Domestic Weekly Events

- **30th November 2021:-** India GDP for Q3 2021., India Infrastructure Output for October 2021.
- **01st December 2021:-** India Markit Manufacturing PMI for November 2021.
- **03rd December 2021:-** India Markit Services and Composite PMI for November 2021., India Foreign Exchange Reserve for November 26, 2021.

Global Weekly Events

- **29th November 2021:-** Japan Retail Sales for October 2021., The U.S. Pending Home Sales for October 2021., Euro Area Consumer Confidence for November 2021.
- **30th November 2021:-** China NBS Manufacturing and Non Manufacturing PMI for November 2021., Japan Unemployment Rate, Industrial Production, Housing Starts for October 2021., Euro Area Inflation for November 2021.
- **01st December 2021:-** Euro Area Markit Manufacturing PMI for November 2021., China Caixin Manufacturing PMI for November 2021., Japan Jibun Bank Manufacturing PMI for November 2021., The U.S. ISM Manufacturing PMI for November 2021., The U.S. MBA Mortgage Applications for November 26, 2021., The U.S. ADP Employment Change for November 2021.
- **02nd December 2021:-** Japan Consumer Confidence for November 2021., The U.S. Initial Jobless Claims November 27, 2021., Euro Area Unemployment Rate for October 2021.
- **03rd December 2021:-** The U.S. Unemployment Rate Change for November 2021., The U.S. ISM Non- Manufacturing PMI for November 2021., The U.S. Factory Orders for October 2021., Euro Area Markit Services and Composite PMI for November 2021., Euro Area Retail Sales for October 2021., China Caixin Services and Composite PMI for November 2021., Japan Jibun Bank Services and Composite PMI for November 2021.

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