



The Nifty ended 0.16% up at 17053.95. It opened on a fearful note and remained extremely choppy throughout the session towards finishing off with a Doji on daily. Doji candle suggesting extreme volatility to sustain. Hence, cautious trading is advised. Immediate support is placed in the price range of 16950-16900. Immediate trading range is likely to be 16950-17150. Breaking out 17150 decisively is necessary for further pullback towards 17350 levels.

On the Nifty hourly chart, direction of the leading indicators suggesting intraday pullback, however, direction of the ADX does not look in favour of the bulls. Hence, staying cautious on rise. Immediate resistance is placed around 17150 levels.

Nifty patterns on multiple periods suggest; it ended the session on an indecisive note. Hence, range bound oscillation is likely to continue. Intraday trading range is likely to be 16950-17150.

Nifty Crucial Supports & Resistances-

Supports- 16950, 16900 Resistances- 17150, 17350

Open Positional Calls-

T+5 Sell-
|Fut Segment| TATA CONSUMER @
775-780, TGT- 740, SL- closing above
800

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Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks closed higher, aided by gains in information technology stocks, as investors assess the possible impact due to the omicron coronavirus strain.

Nifty index ended 0.16% higher at 17,054. The broader markets represented by the NIFTY 500 Index ended 0.35% lower, ending at 14,656. Among the sectorial indices, NIFTY IT was the top gainer, gaining by 0.76%, followed by NIFTY Service was, gaining by 0.20%. NIFTY Media was the top loser losing by 2.24%.

Kotak Bank was the top gainer, gaining by 2.82%, followed by HCL Tech and HDFC Life gained by 2.08% & 1.94% respectively. BPCL was the top loser, losing by 2.49%, followed by Sun Pharma and UPL which fell by 2.12% & 2.05% respectively.

The Advance : Decline ratio stood at 442:1657

Market Turnover (In Crore) 29-11-2021

Name	Last	Previous
NSE Cash	69755.79	80512.58
NSE F&O	5606596.27	5247347.75
BSE Cash	5,604.57	6,304.20
BSE F&O	*NA	53.61

FII Derivatives Flow (In Crore) 26-11-2021*

Instrument	Purchase	Sale	Net
Index Future	5755.97	9027.40	3271.43
Index Option	415478.73	416734.78	1256.05
Stock Future	24164.45	23634.62	529.83
Stock Option	19140.92	19913.40	772.48

Institutional Flow (In Crore) 26-11-2021*

Institution	Purchase	Sale	Net
FII	6588.99	12374.82	5785.83
DII	9352.28	7058.17	2294.11

*Data not updated till 6:00PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Kotak Bank	2.82	3.28	4171900	2747484
HCL Technologies	2.08	2.08	3661152	3299131
HDFC Life Insurance	1.94	0.75	4901166	2092728
TCS	1.60	1.26	2981745	2254803
Wipro	1.47	2.09	5188030	4364135

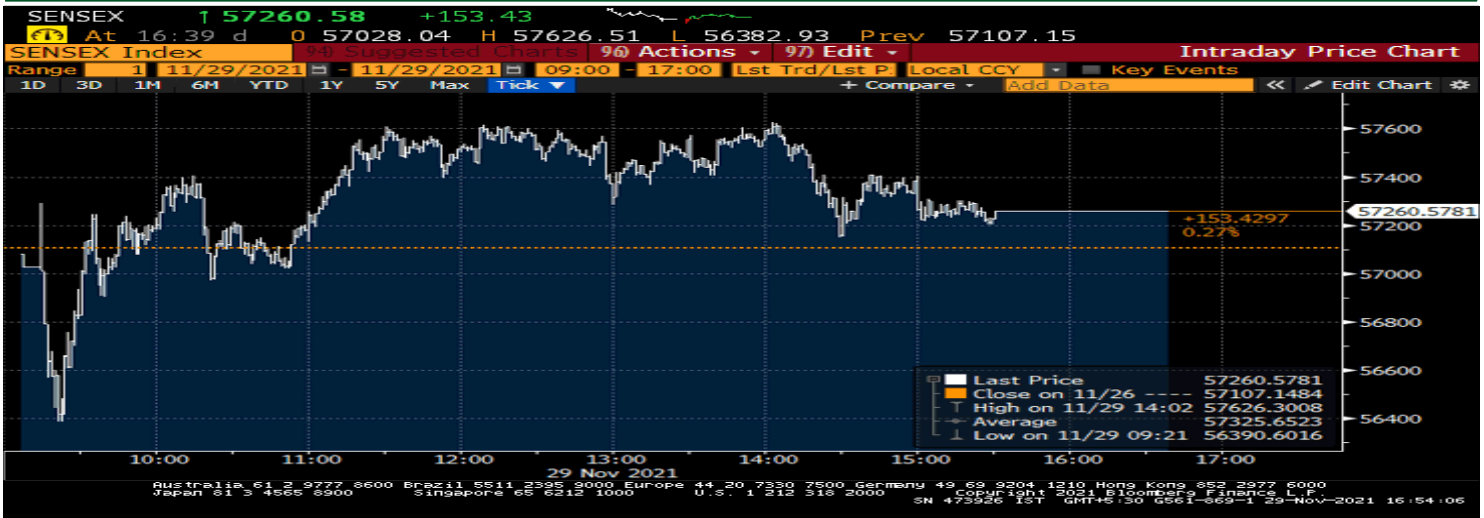
NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Adani Ports & SE	2.03	1.73	5930351	6410664
ONGC	2.04	1.67	18736522	22751780
UPL	2.05	3.79	2997007	2348374
Sun Pharmaceutical	2.12	2.56	4664270	3066428
BPCL	2.49	7.12	7518776	5218450

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	57260.58	153.43	0.27	2.06	3.45	2.02	29.70
Nifty	17053.95	27.50	0.16	2.08	3.50	2.09	31.50
BSE M Cap	24615.79	230.72	0.93	2.47	2.62	5.85	45.53
BSE S Cap	27538.93	532.48	1.90	1.46	1.59	4.77	63.19
Nifty MC 100	29515.25	405.15	1.35	2.69	3.13	6.53	49.71
BSE Auto	24193.89	136.84	0.56	5.74	4.52	9.61	20.20
BSE Capgoods	26857.13	201.72	0.75	3.93	0.69	9.75	57.77
BSE FMCG	13641.98	106.56	0.78	2.65	2.58	4.91	16.34
BSE Metal	18654.38	49.30	0.26	2.28	6.81	5.84	82.55
BSE Oil&Gas	17515.19	268.02	1.51	2.27	3.46	5.74	32.18
BSE Healthcare	25474.49	152.31	0.59	3.35	1.76	1.52	25.38
BSE Power	3468.02	69.77	1.97	1.10	3.90	22.89	73.46
BSE Realty	3773.94	76.41	1.98	4.47	5.30	25.08	83.05
BSE ConsDur	42147.52	227.39	0.54	2.57	2.48	16.72	55.84
BSE Bank	41129.26	11.31	0.03	2.85	7.89	1.61	21.38
BSE IT	34059.67	220.36	0.65	1.67	1.70	0.31	57.43

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.53	0.06	4.17	5.48	1.13	17.41	83.28
UK	0.87	0.04	4.85	7.29	16.34	49.65	204.58
Brazil	4.99	0.10	2.05	7.41	7.53	27.27	49.57
Japan	0.08	0.00	2.70	1.33	23.23	181.48	145.16
Australia	1.74	0.00	0.23	2.84	16.57	46.39	93.34
India	6.34	0.01	0.08	0.52	0.81	1.28	7.17
Switzerland	0.20	0.02	10.71	11.11	488.24	41.52	61.09
Germany	0.31	0.03	7.76	2.66	191.51	26.95	47.45

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	75.09	0.22	0.30	0.92	0.29	2.43	1.40
USD Index	96.17	0.08	0.09	0.15	2.18	3.76	4.77
YUAN	6.38	0.01	0.17	0.04	0.36	1.32	3.08
GBP	1.34	0.00	0.14	0.31	2.38	2.94	0.25
EUR	1.13	0.00	0.23	0.48	2.31	4.29	5.33
YEN	113.52	0.14	0.12	1.20	0.38	3.17	8.11

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2767.00	89.00	3.32	8.42	21.37	34.66	124.96
Baltic Dirty	738.00	7.00	0.94	3.28	7.40	22.19	62.20
SG Dubai HY	3.44	0.54	13.57	10.65	38.46	616.67	398.55

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34899.34	905.04	2.53	2.71	2.57	1.57	16.68
Nasdaq	15491.66	353.57	2.23	3.14	0.04	2.39	26.92
S&P 500	4594.62	106.84	2.27	2.34	0.23	1.89	26.28
FTSE100	7125.42	80.72	1.15	1.80	1.56	0.33	11.89
CAC40	6819.80	80.07	1.19	4.01	0.15	2.06	21.82
DAX	15377.24	120.59	0.79	4.58	1.98	2.99	15.31
Mexico IPC	49492.52	1132.48	2.24	2.60	3.54	5.59	18.76
Brazil Bovespa	102224.3	3587.00	3.39	0.79	1.23	15.29	7.55
Russian RTS	1638.22	48.85	3.07	0.62	11.15	1.56	25.78
Japan Nikkei	28283.92	467.70	1.63	4.91	2.11	2.33	6.15
Hang Seng	23852.24	228.28	0.95	4.40	6.01	6.12	11.31
Taiwan Index	17328.09	41.30	0.24	2.67	2.01	0.69	24.96
Shanghai Comp	3562.70	1.39	0.04	0.54	0.43	1.15	4.53
KOSPI	2909.32	27.12	0.92	3.45	2.07	7.17	10.48
Malaysia KLCI	1510.57	1.65	0.11	1.07	3.31	5.01	6.04
Jakarta Comp	6608.29	46.74	0.71	1.71	0.26	9.38	14.26
Philippine SE	7200.88	77.56	1.07	1.12	2.07	6.10	6.03
Thai Exch	1589.69	20.92	1.30	3.63	2.08	1.34	10.57

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	71.59	3.45	5.06	5.91	14.32	4.16	57.26
BRENT Crude	76.04	3.34	4.59	4.57	9.15	7.93	57.57
Natural Gas	5.11	0.37	6.66	0.64	7.54	11.76	62.44

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1794.92	7.87	0.44	0.55	0.64	1.26	0.39
Silver(\$/Ounce)	23.29	0.13	0.57	3.70	2.57	3.07	3.16
Aluminium	2626.50	99.50	3.65	2.28	6.75	0.43	34.09
Copper	9572.00	319.50	3.23	1.86	3.85	2.76	29.58
Zinc	3324.50	68.50	2.02	1.28	4.09	11.10	21.20
Lead	2305.50	1.50	0.07	3.94	6.20	5.65	13.96

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	245.65	2.70	1.11	5.25	18.87	26.14	87.59
Cotton	112.67	0.89	0.80	3.23	1.30	20.08	55.79
Sugar	19.53	0.18	0.93	2.30	1.35	5.56	41.73
Wheat	847.50	7.25	0.86	1.59	7.96	13.72	36.20
Soybean	1259.00	6.25	0.50	0.34	0.76	5.14	19.25

Dr. Reddy's eyes Sputnik vaccine exports after domestic struggle

Dr. Reddy's Laboratories is in talks with partners to export domestically made doses of Russia's COVID-19 vaccine, Sputnik, after New Delhi recently approved shipments of other shots. As the main Indian distributor of Sputnik, sold only on the private market, Dr. Reddy's has struggled to compete with vaccines that the government distributes free. It makes up barely 1 million of a national total of 1.2 billion administered doses, while the AstraZeneca vaccine produced by the Serum Institute of India accounts for nearly 90% of that figure, followed by home-grown Covaxin. Last month India resumed exports of COVID-19 vaccines for the first time since it banned shipments in April in a bid to focus on inoculating its own population after infections rocketed.

Amazon infuses Rs 650 crore in Amazon Wholesale (India)

US-based ecommerce giant Amazon has infused fresh capital to the tune of Rs 650 crore into one of its India units, Amazon Wholesale (India), according to regulatory documents. Amazon Corporate Holdings Private Limited and Amazon.com.incs Limited have made the Rs 650 crore investment in the wholesale B2B arm of Amazon India, documents filed with the corporate affairs ministry and shared by market intelligence firm Tofler showed. According to the documents, a significant share of the funds (over Rs 649.94 crore) came from Amazon Corporate Holdings Pvt Ltd. The fresh funds will provide more arsenal to Amazon in India to bolster its wholesale B2B business in India. Amazon has been aggressively investing across various business units in India. These investments have been deployed towards expanding infrastructure and adding solutions to enhance consumer and seller experience.

RPS Group to invest Rs 600 cr to build World Trade Centre in Faridabad

Realty firm RPS Group on Monday said it will invest around Rs 600 crore to develop a commercial project World Trade Centre, comprising one million square feet area in Faridabad, Haryana. The company has tied up with infrastructure firm Viridian RED group for this purpose. The project World Trade Centre (WTC) Faridabad will be spread over 7.58 acres of land and with a total leasable/saleable area of one million square feet. The land and construction costs of WTC Faridabad will be borne by RPS Group, while Viridian RED will be responsible for sales, leasing and post-sales services.

Asian Paints to invest Rs 960 cr to expand Gujarat unit

Asian Paints Ltd will invest Rs 960 crore to expand the manufacturing capacity of its facility situated at Ankleshwar in Gujarat. The company has signed a memorandum of understanding with the Government of Gujarat commencing the proposed expansion of manufacturing capacity of paint from 1.3 lakh KL to 2.5 lakh KL and resins and emulsions from 32,000 MT to 85,000 MT. The expansion is to be completed in the next 2-3 years at a total investment of Rs 960 crore approximately on plant and machinery at the current prevailing prices.

Cars24 may hit \$3 billion valuation in new funding round

Cars24, an online platform for selling used cars, is in advanced stages of talks to close a \$250-300 million funding led by its existing investor Falcon Edge. If the round goes through, Cars24's valuation is likely to increase to \$3-3.3 billion, up from \$1.84 billion in September when it closed a \$450 million financing from SoftBank Vision Fund II, Falcon Edge and Yuri Milner's DST Global. Sources said the company is considering a secondary share sale as part of the round, but it hasn't been finalised yet.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Aayush Food & Herbs Ltd	Corporate meeting effective 30-11-2021
Advance Lifestyles Ltd	Corporate meeting effective 30-11-2021
Advani Hotels & Resorts India Ltd	Corporate meeting effective 30-11-2021
Aplab Ltd	Corporate meeting effective 30-11-2021
Arihant Institute Ltd	Corporate meeting effective 30-11-2021
Aurobindo Pharma Ltd	Corporate meeting effective 30-11-2021
Dalmia Industrial Development Ltd	Corporate meeting effective 30-11-2021
Dish TV India Ltd	Corporate meeting effective 30-11-2021
Fortune Foods Ltd	Corporate meeting effective 30-11-2021
Indian Infotech & Software Ltd	Corporate meeting effective 30-11-2021
International Housing Finance Corp Ltd	Corporate meeting effective 30-11-2021
JK Industries Ltd	Corporate meeting effective 30-11-2021
Rail Vikas Nigam Ltd	Cash dividend of INR0.44 effective 30-11-2021

Domestic Events

- India GDP for Q3 2021.
- India Infrastructure Output for October 2021.

Global Events

- Euro Area Markit Manufacturing PMI for November 2021.
- China Caixin Manufacturing PMI for November 2021.
- Japan Jibun Bank Manufacturing PMI for November 2021.
- The U.S. ISM Manufacturing PMI for November 2021.
- The U.S. MBA Mortgage Applications for November 26, 2021.
- The U.S. ADP Employment Change for November 2021.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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