

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	57260.58	153.43	0.27
Nifty	17053.95	27.50	0.16

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	35135.94	236.60	0.68
NASDAQ COM.	15782.84	291.17	1.88
FTSE 100	7109.95	65.92	0.94
CAC 40	6776.25	36.52	0.54
DAX	15280.86	23.82	0.16
NIKKEI 225	28622.23	338.90	1.20
SHANGHAI	3581.91	19.22	0.54
HANG SENG	23764.34	86.55	0.36

Currency	Close	Net Chng.	Chng. (%)
USD / INR	75.09	0.22	0.30
USD / EUR	1.13	0.00	0.22
USD / GBP	1.33	0.00	0.20
USD / JPY	113.72	0.05	0.04

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1788.41	3.75	0.21
Silver	22.97	0.12	0.54

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	70.99	1.05	1.50
Brent Crude	74.46	1.02	1.39
Natural Gas	4.85	0.00	0.06

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.34	0.01	0.08

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	61.85	1.14	1.81
HDFC Bank	67.15	0.27	0.40
ICICI Bank	18.99	0.17	0.90
Infosys Ltd	22.62	0.42	1.89
Tata Motors	30.96	0.60	1.98
Wipro	8.56	0.18	2.15

Institutional Flow (In Crore) 29-11-2021

Institution	Purchase	Sale	Net
FII	5625.13	8957.34	3332.21
DII	9527.82	4916.41	4611.41

Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
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- ⇒ [Links to important News highlight](#)

Top News for Today

- **Reliance Capital:** RBI has superseded the board of the company. RBI action owing to various defaults to creditors and serious governance concerns at Reliance Capital.
- **Union Bank of India:** RBI has imposed a penalty of Rs 1 crore on the bank. Penalty imposed due to non-compliance with RBI's directions on fraud classification and sale of stressed assets.
- **Ratnamani Metals & Tubes:** The company has received new domestic orders aggregating to Rs 297.87 crore from the oil & gas sector, to be executed between February 2022 to January 2023.
- **NTPC:** The wholly-owned subsidiary of the company, NTPC Renewable Energy, has signed power purchase agreements for 325 MW solar projects.
- **Coal India:** Approved interim dividend of Rs 9 per share.
- **Mastek:** Mastek U.K. has been awarded a healthcare contract of £45 million by National Health Services Digital.
- **KSS:** The company approved the divestment of its entire equity shareholding in material wholly-owned subsidiary K Sera Sera Box Office by way of sale to Birla Financial Distribution.

Events of the Day

- **Allcargo Logistics:** To meet Centrum PMS on November 30.
- **Apollo Tyres:** To meet Investec Capital Services (India) on November 30.
- **Shoppers Stop:** To meet DSP Black Rock Mutual Fund on November 30.
- **Computer Age Management Services:** To meet various analysts and investors on November 30.
- **Sansera Engineering:** To meet various analysts and investors on November 30.
- **DCM Shriram:** To meet Aequitas Investment Consultancy on November 30.
- **Indian Energy Exchange:** To meet Mirae Asset Life on November 30.
- **Tata Consumer Products:** To meet Stewart Investors on November 30 and Phillip Capital (India) on December 2.
- **Manappuram Finance:** To meet Invesco AMC on November 30 and Duro Capital on December 1.
- **Nuvoco Vistas Corporation:** To meet Fidelity International on November 30.
- **UltraTech Cement:** To meet Amundi Asset Management on November 30.
- **Brigade Enterprises:** To meet Emkay Global on December 1.
- **Tata Motors:** To meet Discovery Capital and Fidelity International on December 1.
- **Voltas:** To meet ICICI Securities on December 1, Enam Asset Management Company on December 6 and Dam Capital on December 10.
- **Sterlite Technologies:** To meet Alliance Bernstein LP, Petercam SA, and Legal and General Group on December 1.
- **Sobha:** To meet Emkay Global Financial Services on December 2.
- **Stove Kraft:** To meet institutional investors on December 2.
- **Tatva Chintan Pharma Chem:** To meet JM Financial on December 6.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	57260.58	153.43	0.27	2.06	3.45	0.51	29.70
Nifty	17053.95	27.50	0.16	2.08	3.50	0.46	31.50
BSE M Cap	24615.79	230.72	0.93	2.47	2.62	3.20	45.53
BSE S Cap	27538.93	532.48	1.90	1.46	1.59	2.30	63.19
Nifty MC 100	29515.25	405.15	1.35	2.69	3.13	3.86	49.71
BSE Auto	24193.89	136.84	0.56	5.74	4.52	7.19	20.20
BSE Capgoods	26857.13	201.72	0.75	3.93	0.69	7.54	57.77
BSE FMCG	13641.98	106.56	0.78	2.65	2.58	6.44	16.34
BSE Metal	18654.38	49.30	0.26	2.28	6.81	9.36	82.55
BSE Oil&Gas	17515.19	268.02	1.51	2.27	3.46	2.52	32.18
BSE Healthcare	25474.49	152.31	0.59	3.35	1.76	4.12	25.38
BSE Power	3468.02	69.77	1.97	1.10	3.90	18.72	73.46
BSE Realty	3773.94	76.41	1.98	4.47	5.30	22.33	83.05
BSE ConsDur	42147.52	227.39	0.54	2.57	2.48	12.81	55.84
BSE Bank	41129.26	11.31	0.03	2.85	7.89	0.82	21.38
BSE IT	34059.67	220.36	0.65	1.67	1.70	0.35	57.43

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1788.41	3.75	0.21	0.04	0.28	1.39	0.64
Silver(\$/Ounce)	22.95	0.04	0.19	3.01	4.00	3.96	1.34
Aluminium	2639.50	13.00	0.49	2.00	2.41	1.34	32.84
Copper	9662.50	90.50	0.95	1.76	1.49	2.53	29.05
Zinc	3302.50	22.00	0.66	2.90	4.20	10.43	18.97
Lead	2308.50	3.00	0.13	1.65	4.57	5.57	10.48

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	75.09	0.22	0.30	0.92	0.29	2.43	1.40
USD Index	96.17	0.17	0.18	0.40	2.17	3.82	4.68
YUAN	6.37	0.01	0.21	0.27	0.36	1.35	3.20
GBP	1.33	0.00	0.09	0.38	2.47	3.11	0.03
EUR	1.13	0.00	0.02	0.40	2.70	4.37	5.32
YEN	113.72	0.19	0.17	1.25	0.25	3.25	8.27

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	233.00	9.95	4.10	0.17	12.75	19.64	77.93
Cotton	111.41	0.37	0.33	4.31	0.17	18.74	54.05
Sugar	19.19	0.16	0.83	4.00	0.42	7.21	39.26
Wheat	821.00	1.50	0.18	4.29	4.55	11.36	35.33
Soybean	1243.00	1.75	0.14	2.43	0.50	4.38	19.51

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	35135.94	236.60	0.68	1.31	1.91	0.64	18.55
Nasdaq	15782.84	291.17	1.88	1.71	1.84	3.43	29.38
S&P 500	4655.27	60.65	1.32	0.91	1.08	2.93	28.54
FTSE100	7109.95	65.92	0.94	2.01	1.76	0.14	13.47
CAC40	6776.25	36.52	0.54	4.63	0.79	1.44	22.79
DAX	15280.86	23.82	0.16	5.18	2.60	3.50	14.97
Mexico IPC	49796.30	303.78	0.61	1.39	2.95	6.58	19.19
Brazil Bovespa	102814.0	589.70	0.58	0.68	0.66	13.44	5.58
Russian RTS	1638.72	49.34	3.10	0.65	11.12	2.70	27.83
Japan Nikkei	28622.23	338.90	1.20	3.87	0.93	1.90	8.28
Hang Seng	23764.34	86.55	0.36	3.59	6.35	8.17	9.78
Taiwan Index	17519.20	184.16	1.06	0.87	3.09	0.13	27.61
Shanghai Comp	3581.91	19.22	0.54	0.20	0.97	1.07	5.61
KOSPI	2899.34	9.98	0.34	3.27	2.40	9.37	11.89
Malaysia KLCI	1517.19	6.62	0.44	0.37	2.89	5.26	2.91
Jakarta Comp	6625.73	18.64	0.28	0.76	0.54	7.75	18.08
Philippine SE	7200.88	77.56	1.07	1.12	2.07	5.04	6.03
Thai Exch	1589.69	20.92	1.30	3.63	2.08	2.99	12.88

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2881.00	114.00	4.12	8.92	18.13	30.28	134.80
Baltic Dirty	731.00	7.00	0.95	4.19	8.28	19.84	59.61
SG Dubai HY	3.44	0.54	13.57	10.65	38.46	616.67	398.55

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	70.99	1.05	1.50	7.49	15.04	3.65	56.59
BRENT Crude	74.46	1.02	1.39	9.54	11.06	5.68	55.03
Natural Gas	4.85	0.00	0.06	0.08	12.15	6.44	54.24

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.51	0.02	1.03	9.07	2.45	18.43	80.49
UK	0.86	0.04	4.36	7.72	16.73	48.96	203.17
Brazil	4.87	0.11	2.29	3.75	1.14	26.09	46.45
Japan	0.07	0.01	6.58	5.33	28.28	222.73	121.88
Australia	1.76	0.01	0.69	6.00	15.95	51.29	95.87
India	6.34	0.01	0.08	0.52	0.81	1.28	7.17
Switzerland	0.20	0.03	11.61	10.00	482.35	42.11	61.48
Germany	0.32	0.02	5.37	5.32	199.06	25.06	46.09

Taking global cues, the Nifty is expected to open positive around 17100 and likely to remain range-bound in the price band of 16950-17350.

The Nifty previous session ended 0.16% up at 17053.95. It opened on a fearful note and remained extremely choppy throughout the session towards finishing off with a Doji on daily. Doji candle suggesting extreme volatility to sustain. Hence, cautious trading is advised. Immediate support is placed in the price range of 16950-16900. Immediate trading range is likely to be 16950-17150. Breaking out 17150 decisively is necessary for further pullback towards 17350 levels.

On the Nifty hourly chart, direction of the leading indicators suggesting intraday pullback, however, direction of the ADX does not look in favour of the bulls. Hence, staying cautious on rise. Immediate resistance is placed around 17150 levels.

Nifty patterns on multiple periods suggest; it ended the session on an indecisive note. Hence, range bound oscillation is likely to continue. Intraday trading range is likely to be 16950-17150.

The Bank Nifty previous session ended 0.14% down at 35976.45. It might get into the trading range of 35700-36700.

The Financial Nifty Fut might get into the trading range of 17500-18200.

Nifty Crucial Supports & Resistances-

Supports- 16950, 16900 Resistances- 17150, 17350

Open Positional Calls-

T+5 Sell-

| Fut Segment | TATA CONSUMER @ 775-780, TGT- 740, SL- closing above 800

- **Go Fashion India:** The company will make a debut on bourses today.
- **Reliance Capital:** RBI has superseded the board of the company. RBI action owing to various defaults to creditors and serious governance concerns at Reliance Capital. Nageswar Rao Y, ex-executive director of Bank of Maharashtra, appointed as administrator. The central bank will initiate insolvency proceedings against the company.
- **Union Bank of India:** RBI has imposed a penalty of Rs 1 crore on the bank. Penalty imposed due to non-compliance with RBI's directions on fraud classification and sale of stressed assets. The bank failed to classify an account as a red flag account, did not disclose ageing of security receipts.
- **Ratnamani Metals & Tubes:** The company has received new domestic orders aggregating to Rs 297.87 crore from the oil & gas sector, to be executed between February 2022 to January 2023.
- **NTPC:** The wholly-owned subsidiary of the company, NTPC Renewable Energy, has signed power purchase agreements for 325 MW solar projects.
- **Coal India:** Approved interim dividend of Rs 9 per share.
- **Tatva Chintan Pharma Chem:** As a part of future need, the company has acquired an industrial land ad-measuring 50,399.16 square metre at Dahej-III GIDC Estate, Gujarat.
- **Mastek:** Mastek U.K. has been awarded a healthcare contract of £45 million by National Health Services Digital.
- **James Warren Tea:** The company has approved a proposal to buy back 8.42 lakh shares at Rs 295 per share aggregating to Rs 24.86 crore.
- **KSS:** The company approved the divestment of its entire equity shareholding in material wholly-owned subsidiary K Sera Sera Box Office by way of sale to Birla Financial Distribution.
- **Spandana Sphoorty Financial:** The company has appointed Nitin Agrawal as interim CEO and Amit Mittal as interim CFO with effect from November 29.

Stocks, U.S. Futures Rise as Virus Concerns Ebb

Asian stocks and U.S. equity futures advanced Tuesday amid easing concerns about the omicron coronavirus strain and data signalling an improvement in China's factory activity. Japanese shares led regional gains, China edged up and Hong Kong dipped. China's manufacturing purchasing managers index signalled expansion in November in part as an energy shortage abated. U.S. and European futures pushed higher after the S&P 500 wiped out its November losses and the Nasdaq 100 more than recouped Friday's rout. The technology sector powered gains both on Wall Street and in Asia. Treasury yields rose, unwinding some of the haven rally spurred by the virus. Federal Reserve Chair Jerome Powell said omicron poses risks to both sides of the central bank's mandate for stable prices and maximum employment. The yen weakened and a dollar gauge slipped. Crude oil advanced.

Oil Pushes Higher as Traders Weigh Omicron Risks, OPEC+ Meeting

Oil climbed toward \$71 a barrel as investors weighed a host of risks to the near-term outlook, including the impact of the omicron variant, an upcoming OPEC+ meeting, and a release of crude from U.S. strategic reserves. West Texas Intermediate was 1.3% higher in Asia, set for a back-to-back daily gain after plunging on Friday amid concern the new coronavirus variant would pummel energy demand. Drug maker Pfizer Inc. said it will know within two to three weeks how well its existing vaccine holds up against the new strain.

Activist Bluebell Asks Glencore to Separate Its Coal Business

Activist hedge fund Bluebell Capital Partners has asked Glencore Plc to separate its thermal coal business because it has become a barrier to investment. The hedge fund firm said that the commodities giant could realize more value for shareholders if it separates that business, simplifies its asset base, disposes of non-core asset Viterra, and tackles governance issues. Bluebell's partners Giuseppe Bivona and Marco Taricco made the demands in a letter to the company, a copy of which was seen by Bloomberg. Bivona declined to comment beyond the letter. Glencore engages regularly with its investors, the company said in a statement.

Hong Kong Widens Ban; Singapore Reopening Flops

Hong Kong joined countries across the world in expanding travel restrictions amid the spread of the omicron variant. The long-awaited reopening in Singapore was drawing surprisingly few travelers even before the strain emerged. China pledged to supply another 1 billion vaccine doses to African nations. U.S. President Joe Biden cautioned Americans against panicking and urged them to instead get vaccinated or get an extra shot. The Centers for Disease Control and Prevention expanded its recommendation for boosters to all adults. The South African doctor who alerted government scientists to the possibility of a new variant said she's observed mild illness in people infected with omicron. But, the World Health Organization warned omicron could fuel a fresh surge in infections with severe consequences.

Auto / Auto Ancillaries

[EV Push: FAME-II scheme achieves just 10% target with 4 months left in original deadline](#)

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[Ather Energy plans to set up its 2nd manufacturing facility at Hosur, Tamil Nadu](#)

[EV Push: FAME-II scheme achieves just 10% target with 4 months left in original deadline](#)

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Banking & Finance

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[NBFCs AUM likely to grow 8-10% in FY'23: Report](#)

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[LIC gets RBI approval to raise stake in Kotak Mahindra Bank](#)

[RBI imposes Rs 1 crore penalty on Union Bank of India](#)

Pharma/Fertilizers/Healthcare/Chemical

[Black market for fertilizers is booming in India as prices soar](#)

[BioNTech starts work on Omicron-specific vaccine](#)

[Dr. Reddy's eyes Sputnik vaccine exports after domestic struggle](#)

[Govt health expenditure share in GDP increases to 1.35% from 1.15%](#)

[India may export Covishield, Covaxin to South American, Caribbean nations](#)

[India's Bharat Biotech resumes exports of homegrown COVID-19 shot](#)

Metals/Mining/Power

[Govt working on plan to securitise revenue of central power plants](#)

[15 lakh power sector workers to protest against tabling of Electricity Amendment Bill: AIPEF](#)

[Azure Power, 3 others looking to bid for Actis-owned Sprng Energy](#)

[Ather Energy to set up its second plant within a year of opening its first](#)

IT/Telecom/Media

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[Spectrum costs will drive up debt for some Asia-Pacific telcos: Moody's](#)

[Airtel, Jio to gain \\$1 billion in annual free cash flows on price hikes: Goldman](#)

FMCG/Retail/Textile/Food

[Asian Paints to invest Rs 960 cr to expand Gujarat unit](#)

[FMCG & pharma packs supplier Parksons acquires Manohar Packaging](#)

[Amazon gets two weeks to reply to Future plea in CCI](#)

[Mukesh Ambani turns to WhatsApp to break Amazon's grip on Indian grocery buyers](#)

[Amazon infuses Rs 650 crore in Amazon Wholesale \(India\)](#)

[Amazon-Future dispute: SC gives two weeks' time to Amazon to file its response in CCI](#)

Hospitality/Aviation/Logistics

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