



The Nifty ended 0.41% down at 16983.20. It opened on a flat note and remained extremely choppy throughout the session towards finishing off with a shooting star candle. Doji candle followed by a shooting star is worrisome. Further, failing to breakout critical resistance placed around 17350 is even more alarming. Hence, staying extremely cautious on rise is advised. Immediate support is placed in the price range of 16950-16900.

On the Nifty hourly chart, direction of the leading indicators suggesting intraday pullback, however, direction of the ADX does not look in favour of the bulls. Hence, staying cautious on rise. Pivotal resistance is placed around 17350 levels.

Nifty patterns on multiple periods suggest; it ended the session on a bearish note. Hence, staying extremely cautious on rise is advised.

Nifty Crucial Supports & Resistances-

Supports- 16950, 16900 Resistances- 17150, 17350

Open Positional Calls-

T+5 Sell-

|Fut Segment| TATA CONSUMER @ 775-780, TGT- 740, SL- closing above 800

T+2 BUY

|Cash Segment| Shriram Transport @ 1425-1420, TGT- 1480, SL- closing below 1390

T+5 Sell-

|Fut Segment| TATA STEEL @ 1110-1115, TGT- 1065, SL- closing above 1140

T+3 Sell-

|Fut Segment| TATA MOTORS @ 462-464, TGT- 440, SL- closing above 476

T+2 Sell-

|Fut Segment| MCDOWELL @ 886-890, TGT- 860, SL- closing above 905

Key Contents	Page No.
Domestic News	4

Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks erased early gains and closed near day's low, dragged by losses in metal, banking, auto and energy stocks. Concerns over omicron variant of covid-19 virus offset the positive sentiment arising out of PMI data from China.

Nifty index ended 0.41% lower at 16,983. The broader markets represented by the NIFTY 500 Index ended 0.06% lower, ending at 14,648. Among the sectorial indices, NIFTY PSE was the top gainer, gaining by 0.78%, followed by NIFTY Realty was, gaining by 0.62%. NIFTY Metal was the top loser losing by 1.94%.

Power Grid was the top gainer, gaining by 3.25%, followed by Titan and SBI Life Insurance gained by 2.21% & 2.14% respectively. Tata Steel was the top loser, losing by 3.91%, followed by Kotak Bank and JSW Steel which fell by 2.86% & 2.75% respectively.

The Advance : Decline ratio stood at 1165:1896

Market Turnover (In Crore) 30-11-2021

Name	Last	Previous
NSE Cash	*NA	69755.79
NSE F&O	8109835.71	5606596.27
BSE Cash	4,498.39	5,604.57
BSE F&O	*NA	60.78

FII Derivatives Flow (In Crore) 29-11-2021*

Instrument	Purchase	Sale	Net
Index Future	7010.93	4858.88	2152.05
Index Option	463200.34	467199.44	3999.1
Stock Future	20011.23	18668.77	1342.46
Stock Option	14205.52	14140.10	65.42

Institutional Flow (In Crore) 29-11-2021*

Institution	Purchase	Sale	Net
FII	5625.13	8957.34	3332.21
DII	9527.82	4916.41	4611.41

*Data not updated till 6:00PM

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Power Grid	3.25	2.43	28304736	12781520
Titan	2.21	0.51	2675375	981551
SBI Life Insurance	2.14	0.61	2253521	1232385
Shree Cement	2.10	2.39	97672	29992
Bajaj Finserv	2.05	0.75	458642	266733

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
M&M	1.80	7.31	6067618	3212614
Adani Ports &SE	2.67	6.23	6190734	6885222
JSW Steel	2.75	10.96	6606473	5882149
Kotak Bank	2.86	1.06	4265816	3032198
Tata Steel	3.91	10.14	13355984	8187774

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	57064.87	195.71	0.34	2.73	5.11	0.48	27.79
Nifty	16983.20	70.75	0.41	2.97	5.28	0.54	29.55
BSE M Cap	24687.60	71.81	0.29	3.74	2.33	3.50	45.95
BSE S Cap	27937.31	398.38	1.45	1.80	0.16	3.78	65.55
Nifty MC 100	29650.65	135.40	0.46	3.94	2.69	4.34	50.40
BSE Auto	23989.17	204.72	0.85	7.10	5.32	6.28	19.18
BSE Capgoods	26892.79	35.66	0.13	5.53	0.82	7.68	57.98
BSE FMCG	13689.37	47.39	0.35	2.85	2.24	6.11	16.75
BSE Metal	18217.79	436.59	2.34	7.77	8.99	11.48	78.28
BSE Oil&Gas	17502.48	12.71	0.07	3.37	3.53	2.45	32.08
BSE Healthcare	25501.80	27.31	0.11	1.92	1.87	4.02	25.51
BSE Power	3456.56	11.46	0.33	4.49	3.56	18.32	72.88
BSE Realty	3799.90	25.96	0.69	6.02	4.65	23.17	84.31
BSE ConsDur	43100.51	952.99	2.26	0.71	0.27	15.36	59.36
BSE Bank	40779.11	350.15	0.85	4.04	8.67	1.67	20.35
BSE IT	34382.15	322.48	0.95	0.55	2.66	0.59	58.92

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.44	0.05	3.63	13.26	6.95	12.97	72.17
UK	0.82	0.05	5.23	18.15	21.08	41.18	167.54
Brazil	4.87	0.11	2.29	3.75	1.14	26.09	46.45
Japan	0.06	0.02	25.00	24.00	42.42	159.09	78.13
Australia	1.69	0.05	3.04	9.48	19.06	45.69	88.62
India	6.33	0.01	0.14	0.64	0.96	1.62	7.02
Switzerland	0.22	0.02	11.11	59.42	547.06	36.05	57.61
Germany	0.34	0.02	7.26	54.55	220.76	22.55	40.46

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	75.17	0.08	0.10	0.99	0.39	2.88	1.50
USD Index	95.82	0.52	0.54	0.75	1.80	3.45	4.30
YUAN	6.37	0.02	0.26	0.32	0.40	1.39	3.25
GBP	1.33	0.00	0.14	0.33	2.42	3.06	0.08
EUR	1.13	0.01	0.46	0.84	2.27	3.95	4.90
YEN	113.05	0.48	0.42	1.85	0.84	2.68	7.73

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2881.00	114.00	4.12	8.92	18.13	30.28	134.80
Baltic Dirty	731.00	7.00	0.95	2.92	8.28	19.84	59.61
SG Dubai HY	3.44	0.54	13.57	10.65	38.46	616.67	398.55

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	35135.94	236.60	0.68	1.31	1.91	0.64	18.55
Nasdaq	15782.84	291.17	1.88	1.71	1.84	3.43	29.38
S&P 500	4655.27	60.65	1.32	0.91	1.08	2.93	28.54
FTSE100	7053.76	58.73	0.83	2.97	2.57	0.96	12.53
CAC40	6706.04	75.42	1.11	4.88	1.90	0.31	21.42
DAX	15079.22	201.64	1.32	5.38	3.89	4.77	13.45
Mexico IPC	49796.30	303.78	0.61	1.39	2.95	6.58	19.19
Brazil Bovespa	102814.0	589.70	0.58	0.68	0.66	13.44	5.58
Russian RTS	1640.24	2.18	0.13	1.29	11.01	2.57	28.00
Japan Nikkei	27821.76	462.16	1.63	6.56	6.16	2.21	3.86
Hang Seng	23475.26	376.98	1.58	4.77	7.49	9.29	10.88
Taiwan Index	17427.76	99.67	0.58	1.35	2.11	0.26	25.51
Shanghai Comp	3563.89	1.19	0.03	0.70	0.47	0.56	5.08
KOSPI	2839.01	70.31	2.42	5.28	4.70	11.48	7.77
Malaysia KLCI	1513.98	3.41	0.23	0.58	1.11	4.59	5.51
Jakarta Comp	6533.93	74.36	1.13	2.16	0.29	7.27	14.13
Philippine SE	7200.88	77.56	1.07	1.12	2.07	5.04	6.03
Thai Exch	1568.69	21.00	1.32	4.72	2.79	4.03	10.40

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	68.15	1.80	2.57	11.21	18.45	0.51	50.31
BRENT Crude	71.08	2.36	3.21	13.64	15.10	0.88	47.99
Natural Gas	4.61	0.25	5.09	5.23	16.68	0.96	46.30

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1792.28	7.46	0.42	0.16	0.49	1.19	0.85
Silver(\$/Ounce)	22.85	0.06	0.27	3.45	4.44	4.40	0.88
Aluminium	2639.50	13.00	0.49	2.00	2.41	1.34	32.84
Copper	9662.50	90.50	0.95	1.76	1.49	2.53	29.05
Zinc	3302.50	22.00	0.66	2.90	4.20	10.43	18.97
Lead	2308.50	3.00	0.13	1.65	4.57	5.57	10.48

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	231.85	1.15	0.49	0.24	12.19	16.80	77.19
Cotton	107.41	4.00	3.59	7.38	3.43	17.04	49.85
Sugar	19.00	0.19	0.99	3.85	1.40	7.54	39.19
Wheat	811.25	11.00	1.34	5.39	3.34	10.07	33.76
Soybean	1228.75	12.75	1.03	3.57	1.66	5.50	18.12

Indian PSUs ink pact with Russian firm for supply of fertilisers in FY22

4 Indian public sector undertakings (PSUs) have inked a long-term pact with Russian firm Phos Agro for supply of five types of fertilisers including DAP in the current fiscal year. Mandaviya, in his written reply to the Upper House, said efforts are being made to establish a mechanism to ensure regular and sufficient supply of Di Ammonium Phosphate (DAP) and its raw materials to India at reasonable prices from various countries like Morocco, Saudi Arabia, Russia, etc. To enhance domestic production of fertilisers, the government had recently granted permission to Madhya Bharat Agro Product Ltd Unit-II for production of 1.20 lakh tonne per annum. Its production started in October. As regards exploring minerals for raw materials for DAP and other fertilisers in India, he said two rounds of discussion have been held with the stakeholders. Responding to another query, the minister said the availability of soil nutrients including DAP and urea has remained comfortable in the on going rabi season of 2021-22 crop year (July-June).

Coal India to infuse Rs 19,650 crore to strengthen rail infra

Coal India Ltd will invest an estimated Rs 19,650 crore to strengthen its rail infrastructure. The move will increase coal evacuation capacity of the PSU through rail mode by an additional 330 million tonnes per annum (MTPA) by FY2023-24 when the production is expected to scale up significantly. The upcoming projects, some of which are already operational, would help CIL despatch increased volumes of coal through rail, above the existing capacity, from its greenfield and brownfield mining areas. The coal mining behemoth is constructing three important railway lines from its own funds, on deposit basis, in CCL and MCL at an estimated capital of Rs 7,994 crore having 170 MTPA coal transportation capacity. Additionally, the company has forged four rail joint ventures with Chhattisgarh, Jharkhand and Odisha at a capital outlay of Rs 11,656 crore which would help move 160 MTPA of coal. Central Coalfields Ltd (CCL), Mahanadi Coalfields Ltd (MCL) and South Eastern Coalfields Ltd (SECL) are subsidiaries of CIL.

Solar projects of 107 GW either installed or under implementation

Solar energy generation projects totalling 107.46 GW are either installed or under various stages of implementation or tendering, Parliament was informed on Tuesday. India had set a target of having 100 GW of solar energy by 2022. The minister informed the House that a total of 46.25 GW of grid connected solar energy capacity has been installed in the country as of October 31, 2021. Further, a total of 36.65 GW capacity is under various stages of implementation and 24.56 GW capacity has been tendered. The House that 7,555.16 MW of renewable energy capacity has been added during the current fiscal till October 31, 2021. India has added renewable energy capacity of 7,866.13 MW in 2020-21 and 9,061.26 MW in 2019-20. The government has set a target of achieving 175 GW of renewable energy capacity (excluding large hydro) by December 2022. A total of 150 GW of renewable energy capacity (including large hydro) has been cumulatively installed in the country till date.

Ethanol blending in petrol helped India save Rs 9,580 crore in last one year

India has managed to save precious foreign exchange outgo worth Rs 9,580 crore in the last one year thanks to the use of Ethanol Blended Petrol (EBP) in transport. Under the EBP programme, Oil Marketing Companies (OMCs) sell 10 per cent ethanol-blended petrol or E10. Indian Oil (IOC), Bharat Petroleum (BPCL) and Hindustan Petroleum (HPCL) sold 3,672 crore litres of EBP between 1 December 2020 and 14 November 2021. India's current ethanol or alcohol distillation capacity stands at around 722 crore litres per annum which has to be increased to 1,500 crore litres per annum to meet the requirement of 20 per cent EBP Programme.

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