

1 December 2021



The Nifty previous session ended 1.08% up at 17166.90. It opened on a flat note and remained extremely choppy throughout the session towards finishing off with a Doji candle. Doji candle ahead of the weekly expiry is worrisome and suggesting range-bound oscillation within the broader price band of 16950-17350. Immediate resistance is placed around 17200 levels.

On the Nifty hourly chart, a tiny symmetrical triangle formation can be seen. Direction of the leading indicators suggesting intraday pullback, however, direction of the ADX does not look in favour of the bulls. Hence, staying cautious on rise. Pivotal resistance is placed around 17350 levels.

Nifty patterns on multiple periods suggest; it ended the session on an ambiguous note. Hence, staying extremely cautious on rise is advised.

Nifty Crucial Supports & Resistances-

Supports- 16950, 16900 Resistances- 17200, 17350

Open Positional Calls-

T+5 Sell-

[Fut Segment] TATA CONSUMER @ 775-780, TGT- 740, SL- closing above 800

T+2 BUY

[Cash Segment] Shriram Transport @ 1425-1420, TGT- 1480, SL- closing below 1390

T+2 Sell-

[Fut Segment] MCDOWELL @ 886-890, TGT- 860, SL- closing above 905

T+5 BUY

[Cash Segment] TCS @ 3580-3570, TGT - 3670, SL- closing below 3520

T+10 Sell-

[Fut Segment] TATA POWER @ 218-220, TGT- 200, SL- closing above 230

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Nifty Intraday Chart



Market in Retrospect

Indian equity benchmarks witnessed jubilation on Wednesday and settled at 57,684.78 (Sensex) up 620 points and 17,186.80 (Nifty) up 184 points as traders cheered better than expected macro-economic data. There were 23 stocks advancing against 7 stocks declining on the BSE index. The top gaining sectoral indices on the BSE were Metal up by 2.40%, Energy up by 1.97%, Bankex up by 1.76%, Auto up by 1.47% and PSU up by 1.45%, while Healthcare down by 1.43%, Consumer Durables down by 0.51% and Telecom down by 0.29% were the few losing indices on BSE.

Markets started the session on an optimistic note as sentiments got a boost after India's gross domestic product (GDP) in the second quarter of the fiscal year 2021-22 grew at 8.4%. The numbers mark a significant increase as compared to the COVID-19-hit second quarter of last fiscal year, when the GDP had declined by 7.4%.

Adding optimism, industry chamber PHDCI said the country's economic growth may be in double-digit in current financial year (FY22). Some support came in with government data showing that the combined output of eight core industries has surged by 7.5% in October, as compared to the same period last year.

The Advance : Decline ratio stood at 1827:1431

Market Turnover (In Crore) 01-12-2021

Name	Last	Previous
NSE Cash	*116298.31	*69755.79
NSE F&O	*8109835.71	*5606596.27
BSE Cash	271,483.78	255,194.92
BSE F&O	5,394.09	4,498.39

FII Derivatives Flow (In Crore) 30-11-2021*

Instrument	Purchase	Sale	Net
Index Future	7852.16	6262.68	1589.48
Index Option	610312.84	610648.50	-335.66
Stock Future	25500.23	22152.14	3348.09
Stock Option	12755.59	12672.36	83.23

Institutional Flow (In Crore) 30-11-2021*

Institution	Purchase	Sale	Net
FII	42957.1	48402.35	5445.25
DII	11199.34	5849.11	5350.23

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
INDUSIND BANK LTD	5.74	3.79	1,46,26,216	75,94,869
JSW STEEL LTD	4.73	6.74	65,80,138	53,96,681
AXIS BANK LTD	3.65	0.81	1,61,84,200	1,36,52,170
TATA MOTORS LTD	3.63	2.74	2,82,56,188	3,32,66,260
ADANI PORTS	3.52	7.22	55,82,125	74,25,925

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
SUN PHARMA	1.09	4.31	36,87,799	39,73,497
DR. REDDY'S LAB	1.49	0.18	4,25,421	6,86,983
ULTRATECH CEMENT	1.50	3.36	5,09,749	3,32,528
DIVI'S LAB	2.59	1.48	6,03,122	7,23,917
CIPLA LTD	4.44	3.88	38,79,683	60,50,364

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

*Data as on 30-11-2021 till 6:00PM

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	57684.79	619.92	1.09	1.12	4.08	0.60	29.18
Nifty	17166.90	183.70	1.08	1.42	4.25	0.53	30.95
BSE M Cap	24934.68	247.08	1.00	2.22	3.05	3.58	46.05
BSE S Cap	28013.77	76.46	0.27	1.96	0.99	3.83	64.66
Nifty MC 100	29955.70	305.05	1.03	2.56	3.44	4.63	50.50
BSE Auto	24342.59	353.42	1.47	4.60	4.87	7.91	19.53
BSE Capgoods	27160.01	267.22	0.99	3.70	0.51	7.44	58.34
BSE FMCG	13716.03	26.66	0.19	1.82	3.05	6.12	16.93
BSE Metal	18654.90	437.11	2.40	5.32	9.76	7.66	79.85
BSE Oil&Gas	17595.70	93.22	0.53	3.62	4.19	2.44	30.03
BSE Healthcare	25136.08	365.72	1.43	0.76	0.77	5.42	21.98
BSE Power	3482.40	25.84	0.75	3.72	2.81	17.18	72.54
BSE Realty	3829.64	29.74	0.78	5.19	7.21	17.72	79.48
BSE ConsDur	42881.44	219.07	0.51	0.67	2.51	13.13	58.80
BSE Bank	41496.31	717.20	1.76	2.87	8.63	0.29	21.70
BSE IT	34628.92	246.77	0.72	1.42	1.16	2.70	56.33

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.50	0.05	3.54	8.49	3.88	15.60	61.49
UK	0.88	0.07	8.28	12.05	17.51	26.41	152.45
Brazil	4.82	0.05	0.97	0.33	0.17	26.38	44.00
Japan	0.07	0.01	14.04	21.69	32.29	109.68	225.00
Australia	1.73	0.04	2.37	6.99	9.19	39.29	88.66
India	6.35	0.03	0.41	0.35	0.58	2.47	8.64
Switzerland	0.21	0.03	10.73	62.50	1790.91	33.55	59.30
Germany	0.31	0.04	10.60	36.84	205.88	16.35	40.91

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.91	0.26	0.35	0.69	0.05	2.43	1.66
USD Index	96.00	0.01	0.01	0.51	2.26	3.84	5.14
YUAN	6.37	0.01	0.10	0.34	0.42	1.40	3.16
GBP	1.33	0.00	0.07	0.15	2.61	3.36	0.83
EUR	1.13	0.00	0.14	1.10	2.45	4.37	6.21
YEN	113.43	0.26	0.23	1.76	0.50	3.02	8.02

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	3018.00	137.00	4.76	11.16	11.96	24.79	149.22
Baltic Dirty	721.00	10.00	1.37	3.09	9.19	17.62	58.46
SG Dubai HY	3.44	0.54	13.57	10.65	38.46	616.67	398.55

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34483.72	652.22	1.86	3.19	3.98	2.35	15.62
Nasdaq	15537.69	245.14	1.55	2.00	0.37	1.49	25.76
S&P 500	4567.00	88.27	1.90	2.48	1.01	0.95	24.70
FTSE100	7155.83	95.59	1.35	1.80	1.83	0.07	12.06
CAC40	6813.77	91.24	1.36	3.26	1.17	0.79	22.05
DAX	15338.94	232.53	1.54	3.44	3.00	3.11	14.57
Mexico IPC	49698.72	97.58	0.20	2.77	3.78	4.82	15.86
Brazil Bovespa	101915.4	898.50	0.87	1.68	3.44	14.64	8.51
Russian RTS	1684.25	37.62	2.29	1.38	9.83	1.85	28.40
Japan Nikkei	27935.62	113.86	0.41	4.67	5.77	1.81	4.29
Hang Seng	23658.92	183.66	0.78	4.16	5.94	9.10	10.95
Taiwan Index	17585.99	158.23	0.91	0.32	3.03	0.64	26.65
Shanghai Comp	3576.89	13.00	0.36	0.44	0.91	0.27	3.62
KOSPI	2899.72	60.71	2.14	3.16	2.66	9.58	10.08
Malaysia KLCI	1496.93	17.05	1.13	1.66	2.22	5.67	6.57
Jakarta Comp	6507.68	26.26	0.40	2.63	0.69	6.84	13.68
Philippine SE	6947.06	253.82	3.52	6.14	1.53	1.34	2.29
Thai Exch	1590.81	22.12	1.41	3.58	1.42	2.67	11.96

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	69.48	3.12	4.71	11.72	17.55	1.04	55.56
BRENT Crude	72.85	3.49	5.04	10.28	12.77	3.81	53.94
Natural Gas	4.44	0.13	2.87	11.90	16.38	7.54	41.00

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1786.34	12.18	0.69	0.11	0.37	1.50	1.57
Silver(\$/Ounce)	22.90	0.07	0.30	2.75	4.74	5.12	4.57
Aluminium	2634.75	4.75	0.18	1.26	2.59	3.81	29.41
Copper	9515.50	147.00	1.52	2.95	2.99	0.13	25.71
Zinc	3288.75	13.75	0.42	2.56	4.60	9.84	18.46
Lead	2318.25	9.75	0.42	2.15	4.16	2.84	12.45

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	236.40	4.10	1.76	2.33	11.80	19.24	86.58
Cotton	107.12	0.71	0.67	7.38	6.88	16.87	49.03
Sugar	18.82	0.22	1.18	6.41	2.84	7.93	36.28
Wheat	794.75	7.50	0.95	8.39	1.73	9.28	32.57
Soybean	1228.50	11.25	0.92	3.50	1.60	4.55	18.61

GST collections jump to over Rs 1.31 lakh crore in November

In line with the trend in economic recovery, the finance ministry has said that Goods and Services Tax (GST) collections jumped to over Rs 1.31 lakh crore in November, the second highest since its implementation in July 2017. The GST revenues for the month of November 2021, are 25% higher than November 2020, and 27% higher over November 2019. The Ministry said the gross GST revenue collected in the month of November 2021 is Rs 1,31,526 crore of which CGST is Rs 23,978 crore, SGST is Rs 31,127 crore, IGST is Rs 66,815 crore (including Rs 32,165 crore collected on import of goods) and Cess is Rs 9,606 crore (including Rs 653 crore collected on import of goods).

India Manufacturing PMI hits 10-month high of 57.6 in November on strong demand

The Indian manufacturing sector continued to expand strongly in November, as an accelerated rise in sales supported the fastest upturn in production. The seasonally adjusted IHS Markit India Manufacturing Purchasing Managers' Index (PMI) increased at 57.6 in November, which is a jump from 55.9 in October, signaling the strongest improvement in the health of the sector for 10 months, buoyed by a strong pick-up in demand. Moreover, the report said the headline figure was well above its long-run average of 53.6. Factory orders rose for the fifth successive month and at a sharp pace that was the fastest since February. Underlying data suggested that the domestic market was the main source of sales growth, as new export orders rose at a slight pace that was weaker than in October. Meanwhile, the rate of purchase price inflation was little changed from October's recent high, owing to raw material supply-demand mismatches and rising transportation costs.

India's economic growth likely to be in double-digit in FY22: PHDCCI

With India's GDP expanding by a better-than-expected 8.4% in second quarter of current financial year (Q2FY22), industry chamber PHDCCI has said the country's economic growth may be in double-digit in current financial year (FY22). PHDCCI President Pradeep Multani stated on the back of meaningful and proactive reforms undertaken by the government, calibrated measures by the RBI, rapid vaccination drive, improved consumer and business sentiments and low base effect, the economy has recovered from the severe contraction of 2020-21. He added the chamber projects the overall GDP growth to be in double-digits at 10.25% for FY22. At this juncture, he said, there is a need to address the high commodity prices and shortages of raw material to support the consumption and private investments in the country.

Eight core industries' output up 7.5% in October

The growth of eight core infrastructure industries grew by 7.5% in October 2021 as compared to same month last year on account of healthy performance by segments like coal, natural gas, refinery products and cement. In October 2020, the output of the core sectors had contracted 0.5%. In September this year, the core sector output had risen by 4.5%. The eight infrastructure sectors had grown by 0.6% in September 2020. The Eight Core Industries - coal, crude oil, natural gas, refinery products, fertilizers, steel, cement and electricity - comprise 40.27% of the weight of items included in the Index of Industrial Production (IIP).

India's GDP grows 8.4% in Q2FY22 as coronavirus disruptions eased

India's Gross Domestic Product (GDP) has grown by 8.4% in the second quarter (July-September) of 2021-22, mainly due to waning low base effect and as coronavirus related disruptions eased significantly in the aftermath of a devastating second wave. Data released by the National Statistical Office (NSO) showed that the GDP had contracted by 7.4% in the corresponding July-September quarter of 2020-21. Meanwhile, Indian economy had expanded at a record rate of 20.1% in the first quarter, mainly on account of the low base of last year.

Eicher Motors' motorcycle arm join hands with Belstaff to market exclusive range of apparel

Eicher Motors' motorcycle arm -- Royal Enfield has joined hands with British brand Belstaff to market an exclusive range of apparel. Launched in 1924, Belstaff is one of the leading British Heritage brands, known worldwide for its high-performance outerwear and jackets. With this collaboration, the company aims to write a new chapter in the brand history that celebrates the spirit of riding.

Maruti Suzuki reports 9% fall in November sales

Maruti Suzuki India (MSI) has reported a 9.16% decrease in sales (Domestic + Export) at 139,184 units in November 2021 as compared to 153,223 units in November 2020. Domestic sales decreased by 18.32% at 117,791 units last month as against 144,219 units in November 2020. Sales of mini cars comprising Alto and S-Presso stood at 17,473 units as compared to 22,339 units in the same month last year. Sales of compact segment, including models such as Baleno, Celerio, Dzire, Ignis, Swift, Tour S, WagonR, fell to 57,019 units as against 76,630 cars in November last year. Mid-sized sedan Ciaz sold 1,089 units as compared to 1,870 units earlier. Sales of utility vehicles, including Ertiga, Gypsy, S-Cross, Vitara Brezza, XL6, stood at 24,574 units last month as compared to 23,753 in the year-ago month. Exports in October were up at 21,393 units as against 9,004 units in the corresponding month last year.

Tata Motors reports 25% rise in total sales in November

Tata Motors has reported 25% rise in total sales to 62,192 units in November 2021 as compared to 49,650 units the same month last year. The company posted a 21% increase in its domestic wholesales at 58,073 as compared with 47,859 units in the year-ago period. Its passenger vehicle sales in the domestic market stood at 29,778 units in November, as compared to 21,641 units in the same month last year. Commercial vehicle sales in the domestic market stood at 32,245 units, up 15 percent from 27,982 units in November 2020.

Consumer durables makers revenue seen rising 20% this fiscal

Driven by electrical appliances makers, the Rs 2 lakh-crore consumer durables sector is set to report a robust 20% revenue growth this fiscal after a flattish run last fiscal, says a report. Revenues of electrical appliances makers are expected to grow twice as fast as white goods makers, forming 65% of the sectoral revenues this fiscal (which traditionally is only 35% of the sectoral revenue), as per Crisil. Operating profitability will be a tad lower due to costlier inputs despite price hikes, though, the report said, adding credit profiles will be stable on healthy revenue accruals and low leverage. The Crisil report is based on the analysis of 15 companies which account for 45% of the sectoral revenue. The sector, which clocked Rs 2 lakh crore revenue last fiscal, includes consumer electricals (excluding mobile phones) and white goods.

Power consumption rises 3.6% to 100.42 BU in November

India's power consumption grew by 3.6% in November to 100.42 billion units (BU), showing consistent recovery for the second month in a row, according to power ministry data. The country's power consumption had grown by 3.9% in October this year to 113.40 BU compared to 109.17 BU in the same month last year. Last year in November, power consumption stood at 96.88 BU and in the same month in 2019, it was at 93.94 BU. During November, the peak power demand met or the highest supply in a day stood at 166.19 GW, higher than 160.77 GW in the same month last year.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
NCL Research & Financial Services Ltd	Stock dividend of INR2 effective 02-12-2021
Bajaj Steel Industries Ltd	Cash dividend of INR effective 02-12-2021
Apollo Pipes Ltd	Stock dividend of INR3 effective 02-12-2021

Domestic Events

Global Events

- Japan Consumer Confidence for November 2021
- The U.S. Initial Jobless Claims November 27, 2021
- Euro Area Unemployment Rate for October 2021

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