

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	57684.79	619.92	1.09
Nifty	17166.90	183.70	1.08

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	34022.04	461.68	1.34
NASDAQ COM.	15254.05	283.64	1.83
FTSE 100	7168.68	109.23	1.55
CAC 40	6881.87	160.71	2.39
DAX	15472.67	372.54	2.47
NIKKEI 225	27771.87	200.28	0.72
SHANGHAI	3573.04	3.05	0.09
HANG SENG	23689.25	20.98	0.09

Currency	Close	Net Chng.	Chng. (%)
USD / INR	74.91	0.26	0.35
USD / EUR	1.13	0.00	0.11
USD / GBP	1.33	0.00	0.01
USD / JPY	113.02	0.25	0.22

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1781.41	0.41	0.02
Silver	22.41	0.07	0.32

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	65.88	0.31	0.47
Brent Crude	69.17	0.30	0.44
Natural Gas	4.29	0.03	0.70

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.35	0.03	0.41

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	61.52	0.92	1.47
HDFC Bank	66.30	0.83	1.27
ICICI Bank	18.52	0.06	0.33
Infosys Ltd	22.44	0.14	0.62
Tata Motors	31.28	0.74	2.42
Wipro	8.43	0.11	1.29

Institutional Flow (In Crore) 01-12-2021

Institution	Purchase	Sale	Net
FII	8588.49	11354.33	-2765.84
DII	6651.88	3184.86	3467.02

Key Contents

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Top News for Today

- **Mahindra Logistics:** The company and LOGOS have entered into a long-term lease agreement for 1.4 million square feet of warehouse facilities at the LOGOS Luhari Logistics Estate in Delhi NCR. Under the agreement, LOGOS will develop three Grade-A warehouses totaling 1.4 mmsf for the company at the LOGOS Luhari Logistics Estate.
- **Maruti Suzuki India:** Total production in November down 3.10% to 1,45,560 units Vs 1,50,221 units last year.
- **BITES:** The Ministry of Railways has intimated the company that a new line between Belgam and Dharwad via Kittur, a new Shimoga-Shikaripura-Ranebennur line, and Tumkur-Devangere via Chitradurga new line project will not be executed by the company.
- **Raymond:** Board of directors of JK Files & Engineering, a wholly-owned material subsidiary of the company, approved an initial public offering comprising of an offer for sale for Rs 800 crore.
- **Coal India:** Production in November up 4.1% year-on-year to 53.8 MT versus 51.7 MT. Offtake up 10.8% year-on-year to 56.8 MT versus 51.3 MT. These are provisional production and off-take numbers of CIL and its subsidiary companies for November.
- **JMC Projects (India):** The company has secured new orders of Rs 1,795 crore. The orders include water supply projects in India of Rs 1,085 crore and B&F projects of Rs 710 crore.
- **Infosys:** The company has extended its strategic collaboration with Proximus to digitally transform, develop, and maintain their IT applications with leading AI and automation solutions.

Events of the Day

- **Mangalam Organics:** To meet analysts and investors on December 2.
- **CARE Ratings:** To meet Artisan Partners on December 2.
- **Brigade Enterprises:** To meet ICICI Prudential MF on December 3.
- **Symphony:** To meet HDFC AMC on December 9.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	57684.79	619.92	1.09	1.12	3.91	0.29	29.29
Nifty	17166.90	183.70	1.08	1.42	4.04	0.39	30.91
BSE M Cap	24934.68	247.08	1.00	2.22	3.58	2.62	45.24
BSE S Cap	28013.77	76.46	0.27	1.96	2.07	3.01	63.54
Nifty MC 100	29955.70	305.05	1.03	2.56	4.24	3.59	49.77
BSE Auto	24342.59	353.42	1.47	4.60	5.77	8.18	18.21
BSE Capgoods	27160.01	267.22	0.99	3.70	0.22	7.03	57.23
BSE FMCG	13716.03	26.66	0.19	1.82	2.95	7.56	16.61
BSE Metal	18654.90	437.11	2.40	5.32	7.98	8.37	75.38
BSE Oil&Gas	17595.70	93.22	0.53	3.62	3.64	2.51	27.84
BSE Healthcare	25136.08	365.72	1.43	0.76	0.43	5.93	21.81
BSE Power	3482.40	25.84	0.75	3.72	2.25	16.54	70.28
BSE Realty	3829.64	29.74	0.78	5.19	10.20	16.28	74.17
BSE ConsDur	42881.44	219.07	0.51	0.67	3.61	11.45	55.70
BSE Bank	41496.31	717.20	1.76	2.87	8.88	1.08	23.29
BSE IT	34628.92	246.77	0.72	1.42	1.27	1.15	55.26

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1781.41	0.41	0.02	0.42	0.36	1.57	2.73
Silver(\$/Ounce)	22.41	0.09	0.42	5.04	4.79	6.25	7.02
Aluminium	2680.75	46.00	1.75	0.99	0.91	0.54	30.46
Copper	9492.00	23.50	0.25	4.07	5.01	1.71	23.47
Zinc	3268.50	20.25	0.62	3.63	4.14	10.03	18.75
Lead	2324.50	6.25	0.27	1.35	3.47	3.01	12.06

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.91	0.26	0.35	0.69	0.05	2.43	1.66
USD Index	95.95	0.09	0.09	0.96	1.97	4.03	5.29
YUAN	6.37	0.00	0.02	0.26	0.48	1.37	3.04
GBP	1.33	0.00	0.19	0.14	2.26	3.82	0.46
EUR	1.13	0.00	0.15	1.14	2.09	4.53	6.42
YEN	113.02	0.23	0.20	2.08	0.84	2.72	7.60

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	233.25	0.95	0.41	3.64	10.31	17.65	84.10
Cotton	103.96	0.09	0.09	10.09	8.55	12.37	45.72
Sugar	18.60	0.00	0.00	7.51	3.98	9.00	34.69
Wheat	792.00	1.50	0.19	6.85	1.43	8.72	30.05
Soybean	1224.75	3.50	0.28	3.30	2.51	5.17	18.88

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34022.04	461.68	1.34	5.00	5.63	4.01	13.85
Nasdaq	15254.05	283.64	1.83	3.30	2.53	0.50	23.52
S&P 500	4513.04	53.96	1.18	3.79	2.54	0.53	23.00
FTSE100	7168.68	109.23	1.55	1.61	1.46	0.07	10.91
CAC40	6881.87	160.71	2.39	2.28	0.65	1.76	23.26
DAX	15472.67	372.54	2.47	2.56	3.02	2.32	16.22
Mexico IPC	50007.16	308.44	0.62	1.65	3.19	3.99	14.50
Brazil Bovespa	100774.6	1140.90	1.12	3.58	4.53	13.63	9.92
Russian RTS	1687.12	41.31	2.51	1.60	8.85	2.29	26.33
Japan Nikkei	27771.87	200.28	0.72	5.98	6.05	2.83	3.49
Hang Seng	23689.25	20.98	0.09	4.29	5.66	9.24	10.75
Taiwan Index	17691.27	100.07	0.57	0.18	3.63	2.11	26.43
Shanghai Comp	3573.04	3.05	0.09	0.29	1.95	0.65	3.61
KOSPI	2925.54	24.52	0.85	1.88	2.96	7.92	9.28
Malaysia KLCI	1499.76	2.51	0.17	1.20	2.48	5.23	6.21
Jakarta Comp	6487.61	19.99	0.31	3.16	0.09	6.74	11.59
Philippine SE	7033.82	86.76	1.25	5.19	1.02	2.91	0.66
Thai Exch	1590.81	22.12	1.41	3.58	1.67	3.46	12.19

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	3047.00	29.00	0.96	14.81	4.39	23.84	153.71
Baltic Dirty	720.00	1.00	0.14	3.23	9.21	16.69	62.16
SG Dubai HY	3.44	0.54	13.57	10.65	38.46	616.67	398.55

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	65.88	0.31	0.47	15.96	21.49	5.87	45.49
BRENT Crude	69.17	0.30	0.44	14.52	17.10	3.06	45.16
Natural Gas	4.29	0.03	0.70	16.15	23.97	11.26	38.06

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.42	0.02	1.33	12.96	8.17	10.81	51.96
UK	0.82	0.01	1.36	17.67	22.79	18.33	136.31
Brazil	4.75	0.08	1.58	2.81	3.30	24.36	42.58
Japan	0.07	0.00	1.54	23.26	15.39	83.33	153.85
Australia	1.64	0.09	5.20	12.30	13.23	36.10	67.01
India	6.35	0.03	0.41	0.35	0.58	2.47	8.64
Switzerland	0.25	0.01	5.58	92.19	2136.36	21.41	51.86
Germany	0.34	0.01	1.72	50.44	236.28	8.04	35.04

Taking global cues, the Nifty is expected to open flat around 17150 and likely to remain range-bound in the price band of 16950-17350.

The Nifty previous session ended 1.08% up at 17166.90. It opened on a flat note and remained extremely choppy throughout the session towards finishing off with a Doji candle. Doji candle ahead of the weekly expiry is worrisome and suggesting range-bound oscillation within the broader price band of 16950-17350. Immediate resistance is placed around 17200 levels.

On the Nifty hourly chart, a tiny symmetrical triangle formation can be seen. Direction of the leading indicators suggesting intraday pullback, however, direction of the ADX does not look in favour of the bulls. Hence, staying cautious on rise. Pivotal resistance is placed around 17350 levels.

Nifty patterns on multiple periods suggest; it ended the session on an ambiguous note. Hence, staying extremely cautious on rise is advised.

The Bank Nifty previous session ended 1.88% up at 36364.90. It might get into the trading range of 35500-36800.

The Financial Nifty Fut might get into the trading range of 17500-18200.

Nifty Crucial Supports & Resistances-

Supports- 16950, 16900 Resistances- 17200, 17350

Open Positional Calls-

T+5 Sell-

| Fut Segment | TATA CONSUMER @ 775-780, TGT- 740, SL- closing above 800

T+2 BUY

| Cash Segment | Shriram Transport @ 1425-1420, TGT- 1480, SL- closing below 1390

T+2 Sell-

| Fut Segment | MCDOWELL @ 886-890, TGT- 860, SL- closing above 905

T+5 BUY

| Cash Segment | TCS @ 3580-3570, TGT- 3670, SL- closing below 3520

T+10 Sell-

| Fut Segment | TATA POWER @ 218-220, TGT- 200, SL- closing above 230

- **BITES:**The Ministry of Railways has intimated the company that a new line between Belgam and Dharwad via Kittur, a new Shimoga-Shikaripura-Ranebennur line, and Tumkur-Devangere via Chitradurga new line project will not be executed by the company.
- **Raymond:** Board of directors of JK Files & Engineering, a wholly-owned material subsidiary of the company, approved an initial public offering comprising of an offer for sale for Rs 800 crore.
- **Mahindra Logistics:** The company and LOGOS have entered into a long-term lease agreement for 1.4 million square feet of warehouse facilities at the LOGOS Luhari Logistics Estate in Delhi NCR. Under the agreement, LOGOS will develop three Grade-A warehouses totaling 1.4 mmsf for the company at the LOGOS Luhari Logistics Estate.
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- **JMC Projects (India):** The company has secured new orders of Rs 1,795 crore. The orders include water supply projects in India of Rs 1,085 crore and B&F projects of Rs 710 crore.
- **IndiGrid Investment Managers:** The consortium of IndiGrid 1 and IndiGrid 2 has received the letter of intent from REC Power Development and Consultancy to establish transmission system for evacuation of power from renewable projects in Osmanabad (1 GW) in Maharashtra on build, own, operate and maintain basis.
- **Jindal Steel & Power:** Vijaya Gupta has taken charge as the CFO of the company.
- **MIRC Electronics:** The company has appointed Deepak Sarawagi as interim chief financial officer with effect from December 1.
- **GAIL (India):** The company has appointed Rakesh Kumar Jain as an additional director with effect from December 1, to hold the post of Director (Finance) and CFO.
- **Indiamart Intermesh:** The company has bought a stake in Mynd Solutions for Rs 32.4 crore.
- **Reliance Industries:** Reliance New Energy Solar completed acquisition of 100% shareholding of REC Solar Holdings AS from China National Bluestar (Group) Co Ltd.

Asia Stocks Mixed as Traders Mull Virus, Fed Views: Markets Wrap

Asian stocks were mixed Thursday after a sharp reversal in U.S. shares on concerns about the omicron virus strain and as Jerome Powell reiterated a pivot toward potentially tapering stimulus more quickly. Stocks dipped in Japan and fluctuated in China and Hong Kong, where technology equities retreated amid Beijing's plan to close a loophole used by tech firms to list abroad. U.S. contracts posted modest gains following the S&P 500's worst two-day selloff since October 2020. The gauge erased a near-2% rally Wednesday to slide into the close, while the Nasdaq 100 underperformed. Markets were jolted by the first confirmed U.S. case of the new variant, whose emergence may bring fresh challenges for economic reopening. At the same time, Federal Reserve Chair Powell reiterated that officials should consider a faster reduction of monetary stimulus amid elevated inflation. Treasuries pared a rally that earlier took the 30-year yield to its lowest level since January. The dollar edged lower. Turkey's lira weakened after President Recep Tayyip Erdogan abruptly replaced his finance minister.

Lone Star Is Said to Weigh \$1 Billion Sino Gas & Energy Sale

Lone Star Funds is considering a sale of its Chinese gas company Sino Gas & Energy Pty, according to people familiar with the matter. The Dallas-based private equity firm is working with a financial adviser on the potential transaction, the people said, asking not to be identified because the matter is private. The owner is seeking about \$1 billion for the company, the people said. Lone Star has started sounding out prospective buyers, including other Chinese energy companies, the people said.

Oil Skittish Near Three-Month Low With Omicron Menacing Demand

Oil edged higher in Asia after plunging more than 6% over the previous two sessions on nervousness the rapid spread of the omicron virus variant will lead to more lockdowns and restrictions on movement. West Texas Intermediate traded near \$66 a barrel after giving up early gains to close down 0.9% on Wednesday. The first infection of the new strain was detected in the U.S., while cases in South Africa doubled from Tuesday.

Apple Loses a Top Car Hardware Engineer to Flying-Taxi Startup

One of Apple Inc.'s top managers working on its self-driving car project has left to join an aviation startup, marking the latest in a string of departures this year. Michael Schwekutsch, who joined the Apple car project in 2019, has become a senior vice president of engineering at Archer Aviation Inc., which is focused on building flying taxis. The startup confirmed the move on Wednesday, saying he came aboard last month.

GM Raises Guidance to \$14 Billion in Pre-Tax Profit for 2021

General Motors Co. expects to earn around \$14 billion in pre-tax profit this year, which is more than the guidance the automaker previously provided to Wall Street analysts, the company's chief financial officer said Wednesday. Sales have been strong and GM has been able to navigate the semiconductor shortage to mitigate lost production, CFO Paul Jacobson said during an event hosted by Credit Suisse. The company had previously told analysts it expected to make \$11.5 billion to \$13.5 billion in earnings before interest and taxes.

Omicron Widens, Reaching Nations From U.S. to South Korea

The omicron variant of Covid-19, first identified in South Africa, has now been detected in countries from the U.S. to South Korea, underscoring the difficulties of curtailing contagious new strains. Most infections stem from travelers carrying the disease across borders. Israel, for instance, said a confirmed case who arrived from Malawi rode on a bus from Tel Aviv. Italy's first case traveled around the country for days before testing positive. The first omicron case was confirmed in the U.S. in a person who returned from South Africa, the Centers for Disease Control and Prevention said.

Auto / Auto Ancillaries

[General Motors Co says it plans to form JV, build NA battery materials plant](#)

[Passenger vehicle sales remain strained due to global shortage of semi-conductors](#)

[Honda Cars India Senior Vice-President resigns](#)

[HMSI posts 35 pc decline in two-wheeler sales to 2,80,381 units for Nov](#)

[Honda Cars India reports 31 pc dip in total sales at 6,904 units in November](#)

Banking & Finance

[FSS launches UPI eVoucher to advance financial inclusion](#)

[Bank unions threaten two-day nationwide strike against proposed privatisation of PSBs](#)

[Sumitomo Mitsui completes purchase of 74.9 pc stake in Fullerton India](#)

Metals/Mining/Power/Renewables

[Indian states suffer power cuts as coal-fired plants shut to lower pollution in Delhi](#)

[Supreme Court irked over ONGC's approach to arbitration, asks AG to resolve](#)

[Delhi govt slashes VAT on petrol, fuel prices to get cheaper by Rs 8 per litre](#)

[Power consumption rises 3.6% to 100.42 BU in November](#)

[West Bengal secures \\$135 million World Bank loan to upgrade rural power distribution network](#)

[Commercial LPG cylinders hiked by Rs 100; will cost Rs 2,101 in Delhi](#)

[Rising sun: Renewables to dominate new power capacity through 2026 -IEA](#)

[Coal India production rises 4% in November](#)

[US fund TFCC buys 46% equity in Chennai-based Ramcharan Co for \\$4.14 billion](#)

Infrastructure/Cement/Real Estate

[JMC Projects bags new orders worth Rs 1,795 crore](#)

[NCLAT rejects Kotak Bank's plea to set aside insolvency proceedings against MSEL](#)

IT/Telecom/Media

[NDTV digital media business inks 10-year deal with Taboola](#)

[Indian SaaS and IT — A symbiosis that's starting to take root](#)

[India IT spending to top \\$100 billion in 2022 in sign of post-pandemic revival](#)

[Vi's new tariff plan to create barrier for subscribers: Jio to regulator](#)

[BSNL has given September 2022 timeline for pan-India 4G rollout: MoS Telecom](#)

[Trai starts process of setting base prices of 10 spectrum bands for 5G services](#)

FMCG/Retail/Consumer Products/Textile/Food

[Chip shortage dents passenger vehicle sales in November](#)

[Electronics mfg sector's commitment to mission \\$300 bn offers great confidence: Vaishnav](#)

[Representation on interest equalisation scheme forwarded to finance ministry: Textile minister](#)

[Dixcy and Enamor merged to create Modenik Lifestyle](#)

[As mandatory hallmarking draws near, number of registered jewellers surges](#)

[Consumer durables makers revenue seen rising 20% this fiscal](#)

[Nykaa looks to triple store count in retail expansion: CEO Falguni Nayar](#)

Pharma/Fertilizers/Healthcare/Chemical

[FAI pegs fertilisers subsidy to record Rs 1.4 lakh cr in FY'22 on rise in global prices](#)

[Scientific conjecture says Covaxin more effective against Omicron: Dr Samiran Panda, Head of Epidemiology, ICMR](#)

[Serum Institute seeks DCGI's approval for Covishield as booster dose](#)

Hospitality/Aviation/Logistics/Railways

[Railways has incurred losses to the tune of Rs 36.87 crore due to agitations: Govt](#)

[Rail Land Development Authority invites bid for redevelopment of railway colony in Rajkot](#)

[Over 55% drop in number of students going abroad for higher education: Minister of Education](#)

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Analyst holding in stock: **NO**

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