



The Nifty ended 1.65% down at 16912.25. It opened on a flat note and got sold off towards ending with a bearish candle. Hence, staying cautious on rise is advised. Nifty 17150 is likely to act as the pivotal resistance as coming days. Chart pattern suggesting the Benchmark Index may decline further towards 16850 and 16800 levels.

On the Nifty hourly chart, direction of the ADX suggesting continuation of current bearish momentum. Intraday trading range is likely to be 17150-16850.

Nifty patterns on multiple periods suggest; it ended the day on bearish note. Candle pattern suggesting further decline towards 16850 levels.

Nifty Crucial Supports & Resistances-

Supports- 16850, 16800 Resistances- 17050, 17150

Open Positional Calls-

T+5 Sell-

[Fut Segment] TATA CONSUMER @ 775-780, TGT- 740, SL- closing above 800

T+2 Sell-

[Fut Segment] MCDOWELL @ 886-890, TGT- 860, SL- closing above 905

T+10 Sell-

[Fut Segment] TATA POWER @ 218-220, TGT- 200, SL- closing above 230

T+5 BUY

[Cash Segment] TCS @ 3560-3550, TGT- 3650, SL- closing below 3500

STBT-

[Fut Segment] KOTAK BANK @ 1893-1895, TGT- 1855, SL- closing above 1915

STBT-

[Fut Segment] TATA MOTORS @ 472-473, TGT- 463, SL- closing above 478

STBT-

[Fut Segment] TATA CHEM @ 899-900, TGT- 880, SL- closing above 910

BTST-

[Options Segment] BANK NIFTY 9DEC 35500-PE @ 230 -220, TGT- 320, SL- below 170

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Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks closed at three-month lows, dragged by broad-based losses across sectors. Index heavyweights Reliance Industries Ltd., Tata Consultancy Services and Infosys Ltd. led the decline.

Nifty index ended 1.65% lower at 16,912. The broader markets represented by the NIFTY 500 Index ended 1.60% lower, ending at 14,618. Among the sectorial indices all indices ended in lower note, NIFTY IT was the top Loser, losing by 2.70%, followed by NIFTY Consumption, losing by 1.98%.

UPL was the top gainer, gaining by 0.53%. Indusind Bank was the top loser, losing by 3.73%, followed by Tata Con Products and Bajaj Finserv which fell by 3.45% & 3.40% respectively.

The Advance : Decline ratio stood at 652:1445

Market Turnover (In Crore) 06-12-2021

Name	Last	Previous
NSE Cash	50664.02	61176.92
NSE F&O	5275552.02	4627949.43
BSE Cash	4,140.29	4,210.36
BSE F&O*	65.39	58.31

FII Derivatives Flow (In Crore) 06-12-2021

Instrument	Purchase	Sale	Net
Index Future	4354.14	5509.54	1155.4
Index Option	453900.77	450390.30	3510.47
Stock Future	10994.38	11784.64	790.26
Stock Option	10432.88	10676.33	243.45

Institutional Flow (In Crore) 06-12-2021

Institution	Purchase	Sale	Net
FII	4130.25	7491.53	3361.28
DII	4780.05	3078.49	1701.56

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
UPL	0.53	3.95	4551735	2506268

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Bharti Airtel	2.89	5.65	8804487	12635670
HCL Technologies	2.98	0.30	2493755	4116792
Bajaj Finserv	3.40	0.02	203690	283710
Tata Con Products	3.45	2.40	1654143	1910565
Indusind Bank	3.73	2.26	4617346	8825686

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	56747.14	949.32	1.65	0.90	5.53	2.66	25.88
Nifty	16912.25	284.45	1.65	0.83	5.61	2.68	27.56
BSE M Cap	24842.31	340.60	1.35	0.92	4.42	1.70	42.86
BSE S Cap	28038.53	383.36	1.35	1.81	2.98	2.08	61.91
Nifty MC 100	29863.20	430.05	1.42	1.18	5.02	2.35	47.86
BSE Auto	23982.17	421.73	1.73	0.88	7.45	5.20	14.09
BSE Capgoods	27295.42	273.27	0.99	1.63	2.87	6.52	55.34
BSE FMCG	13494.79	235.80	1.72	1.08	4.81	8.72	12.83
BSE Metal	18663.81	255.54	1.35	0.05	8.81	9.69	69.07
BSE Oil&Gas	17484.39	291.61	1.64	0.18	4.93	0.28	24.72
BSE Healthcare	24703.51	447.49	1.78	3.03	2.42	7.68	17.76
BSE Power	3491.51	45.86	1.30	0.68	1.41	17.05	67.50
BSE Realty	3806.45	64.80	1.67	0.86	12.80	11.20	70.00
BSE ConsDur	42534.99	558.08	1.30	0.92	4.18	7.86	50.45
BSE Bank	40672.90	519.18	1.26	1.11	9.91	2.48	18.37
BSE IT	34177.43	872.84	2.49	0.35	0.70	2.13	53.50

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.39	0.04	3.13	7.58	4.56	4.75	43.40
UK	0.74	0.00	0.40	13.59	11.95	7.21	111.97
Brazil	4.63	0.02	0.49	7.12	4.22	20.86	38.04
Japan	0.05	0.01	15.09	40.79	25.00	11.77	87.50
Australia	1.58	0.03	1.74	9.19	12.74	25.76	59.32
India	6.36	0.01	0.16	0.11	0.02	3.05	9.22
Switzerland	0.29	0.01	1.77	45.46	40.49	8.28	44.19
Germany	0.38	0.01	1.29	20.82	36.79	4.36	29.98

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	75.42	0.26	0.34	0.44	1.86	3.07	2.02
USD Index	96.20	0.08	0.08	0.15	1.99	4.52	6.06
YUAN	6.38	0.00	0.02	0.17	0.24	1.27	2.39
GBP	1.33	0.00	0.27	0.32	2.15	4.08	0.81
EUR	1.13	0.00	0.11	0.10	2.46	4.79	6.66
YEN	113.21	0.41	0.36	0.28	0.02	2.96	8.09

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	3171.00	56.00	1.80	14.60	16.80	17.03	164.91
Baltic Dirty	737.00	10.00	1.38	0.82	9.79	19.84	67.50
SG Dubai HY	3.44	0.54	13.57	10.65	38.46	616.67	398.55

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34580.08	59.71	0.17	0.91	4.81	2.23	14.43
Nasdaq	15085.47	295.85	1.92	2.62	5.55	1.81	21.03
S&P 500	4538.43	38.67	0.84	1.22	3.39	0.07	22.69
FTSE100	7175.18	52.23	0.73	0.91	1.77	0.18	9.53
CAC40	6804.49	38.40	0.57	0.41	3.36	0.90	21.30
DAX	15192.19	21.20	0.14	0.59	5.38	4.65	14.23
Mexico IPC	50597.29	330.09	0.65	2.23	2.66	3.22	15.93
Brazil Bovespa	105069.7	603.50	0.58	2.78	0.23	10.86	7.63
Russian RTS	1626.25	42.25	2.53	0.78	12.02	6.39	19.79
Japan Nikkei	27927.37	102.20	0.36	1.26	5.69	5.84	4.40
Hang Seng	23349.38	417.31	1.76	2.11	6.12	10.76	12.99
Taiwan Index	17688.21	8.93	0.05	2.08	2.26	1.10	25.16
Shanghai Comp	3589.31	18.13	0.50	0.75	2.80	0.90	4.20
KOSPI	2973.25	4.92	0.17	2.20	0.13	7.18	8.85
Malaysia KLCI	1483.45	18.29	1.22	1.90	3.13	6.65	8.89
Jakarta Comp	6547.12	8.61	0.13	0.93	0.53	6.86	12.68
Philippine SE	7130.74	75.55	1.07	2.03	2.86	3.69	0.05
Thai Exch	1588.19	3.65	0.23	1.39	2.34	3.65	9.54

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	68.12	1.87	2.82	2.60	16.17	1.67	47.28
BRENT Crude	71.70	1.83	2.62	2.06	12.21	1.64	48.50
Natural Gas	3.85	0.28	6.73	20.60	31.50	21.43	29.55

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1782.64	0.73	0.04	0.11	1.97	2.23	3.06
Silver(\$/Ounce)	22.38	0.15	0.66	2.31	7.39	9.35	7.48
Aluminium	2638.25	23.25	0.89	0.45	0.00	2.89	30.85
Copper	9486.00	104.00	1.08	0.90	1.68	0.70	23.70
Zinc	3240.25	9.25	0.29	2.53	3.29	8.52	18.52
Lead	2226.00	51.00	2.24	3.45	7.30	7.23	10.31

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	243.75	0.40	0.16	4.61	18.10	24.55	93.84
Cotton	105.31	1.11	1.07	5.48	7.00	12.92	47.10
Sugar	18.88	0.13	0.69	1.62	5.32	7.09	38.21
Wheat	799.50	4.25	0.53	2.77	2.53	8.37	33.19
Soybean	1259.50	7.75	0.61	1.45	4.48	3.21	21.43

Soren lays foundation stone for Rs 567 crore Dalmia Cement unit in Bokaro

Jharkhand Chief Minister Hemant Soren on Monday urged industrial houses to fulfil their commitment in utilising land for setting up units and not to leave it vacant as it was linked to the hopes and aspirations of development. Addressing a gathering after laying the foundation stone of the second unit (Unit-2) of Dalmia Bharat Cement Plant at Balidih, Bokaro to be built at a cost of Rs 567 crore, Soren said attracting investment and creating huge employment was one of the topmost priority of the state for all-round development. Nothing is impossible if you have a positive attitude and a strong will, he said, adding that under the new industrial policy it is priority of the government that maximum capital investment should be done in the state. The existing Dalmia Bharat Cement Plant in the state that has a production capacity of 3.7 million tonnes per annum (MTPA) will reach a production capacity of 6.2 MTPA once the new unit is commissioned.

NCLT reserves order on RBI's plea to commence insolvency against Reliance Capital

The dedicated bankruptcy court has reserved its order in a plea filed by the Reserve Bank of India (RBI) against Reliance Capital Ltd (RCL). The central bank has filed an application for the initiation of the Corporate Insolvency Resolution Process (CIRP) against RCL under the Insolvency and Bankruptcy Code, 2016. Before that Ravi Kadam, senior advocate, appearing for the RBI informed the Mumbai bench of the National Company Law Tribunal (NCLT) that under the IBC, only the regulator has the power to initiate CIRP against financial services providers. Earlier on November 29, RBI superseded the board of RCL and appointed former Bank of Maharashtra executive director Y Nageswar Rao as an administrator of the company. Advocate Rohan Rajadhyaksha appeared for the administrator in the case. Darius Jehangir Kakalia, Partner of law firm Mulla & Mulla & Craige Blunt & Caroe, appeared for the promoter of Reliance Capital and informed the tribunal that they are supporting the petition filed by the central bank.

Sudan owes ONGC Videsh \$560 mn in unpaid dues

Sudan owes ONGC Videsh Ltd (OVL) a total of USD 560 million in unpaid oil dues and cost of pipeline built by the Indian firm built for the African nation, the government told Parliament on Monday. OVL, the overseas arm of state-owned Oil and Natural Gas Corporation (ONGC), had a 25 per cent stake in Block 2A&4 in Sudan. Sudan had since 2011 not paid OVL and partners for oil it bought from the block. The company initiated arbitration proceedings against the Government of Sudan to recover the dues and has terminated the Exploration and Production Sharing Agreement (EPSA). The African nation has admitted before the arbitration tribunal that it owes about USD 131 million to OVL in pipeline dues.

Govt departments, autonomous bodies owe over Rs 244 cr to Air India

Government departments and autonomous bodies have dues of more than Rs 244 crore to Air India, of which a little over Rs 30 crore has been recovered. Karad said there was a huge accumulated debt on Air India, following which the government took an enterprise value (EV) bidding approach for strategic divestment of Air India and its identified subsidiaries and joint ventures.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Bank of Baroda	Corporate meeting effective 07-12-21
Kothari Industrial Corp	Corporate meeting effective 07-12-21

Domestic Events

- No events

Global Events

- The U.S. Balance of Trade for October 2021.
- China Trade Balance for November 2021.
- China Foreign Exchange Reserve for November 2021.
- Japan Foreign Exchange Reserve for November 2021.
- Euro Area GDP growth for Q3 2021.

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