



The Nifty ended 0.27% up at 17516.85. It opened on a positive note and remained range bound with a positive bias towards ending in green. Ending the session with a Doji candle implies trendless choppy movement ahead. Chart pattern suggesting range bound oscillation with a positive bias in the price band of 17300-17600.

On the Nifty hourly chart, the Benchmark Index is seen finding resistance along the critical MA band placed around 17550 levels. Direction of the leading indicators suggesting range bound oscillation in the price band of 17300-17600.

Nifty patterns on multiple periods suggest; it ended the day on a positive note. However, we still recommend staying cautious on rise. Thick resistance is placed in the price range of 17550-17600.

Nifty Crucial Supports & Resistances-

Supports- 17300, 16250 Resistances- 17550, 17600

Open Positional Calls-

T+3 BUY

[Cash Segment] INDIGO @ 1985-1980, TGT- 2060, SL- closing below 1940

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Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks closed with gains for the third consecutive session, aided by gains in energy, fmcg, capital goods and oil & gas stocks, amid comments from Pfizer and BioNTech that a third dose of their vaccines could neutralise the impact of omicron variant.

Nifty index ended 0.27% lower at 17,517. The broader markets represented by the NIFTY 500 Index ended 0.35% higher, ending at 15,127. Among the sectorial indices, NIFTY Media was the top gainer, gaining by 3.57%, followed by NIFTY FMCG, gaining by 1.44%. NIFTY Bank was the top loser, losing by 0.54%.

ITC was the top gainer, gaining by 4.65%, followed by L&T and Asian Paints gained by 3.00% & 2.26% respectively. HDFC Bank was the top loser, losing by 1.73%, followed by Titan and Nestle India which fell by 1.35% & 1% respectively.

The Advance : Decline ratio stood at 1280:783

Market Turnover (In Crore) 09-12-2021

Name	Last	Previous
NSE Cash	56231.13	59009.09
NSE F&O	15108216.23	7204539.15
BSE Cash	5,088.31	4,610.06
BSE F&O*	14.23	158.53

FII Derivatives Flow (In Crore) 09-12-2021

Instrument	Purchase	Sale	Net
Index Future	3334.24	4082.85	748.61
Index Option	1019233.28	1012319.14	6914.14
Stock Future	10754.05	11176.36	422.31
Stock Option	9822.38	9773.83	48.55

Institutional Flow (In Crore) 09-12-2021

Institution	Purchase	Sale	Net
FII	6194.93	7780.48	1585.55
DII	5623.94	4841.10	782.84

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
ITC	4.65	4.41	38241864	12320710
Larsen & Toubro	3.00	5.06	3791595	2704596
Asian Paints	2.26	0.06	1287243	1298178
UPL	1.94	6.30	2396147	2700454
RIL	1.59	1.06	6098050	5746084

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Power Grid Corp	0.78	5.27	4316567	16429950
NTPC	0.94	2.06	11518172	10939440
Nestle India	1.00	1.12	40522	52596
Titan	1.35	0.56	1250492	1024663
HDFC Bank	1.73	0.07	5873872	5408041

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	58807.13	157.45	0.27	0.59	2.69	0.86	27.55
Nifty	17516.85	47.10	0.27	0.66	2.92	0.85	29.48
BSE M Cap	25608.33	97.47	0.38	1.68	3.44	3.66	45.53
BSE S Cap	29014.46	229.69	0.80	2.42	1.04	4.95	65.07
Nifty MC 100	30955.20	186.05	0.60	2.17	3.83	5.50	50.54
BSE Auto	25032.76	110.09	0.44	1.82	4.97	10.31	19.07
BSE Capgoods	28421.67	551.48	1.98	3.87	1.43	10.30	59.94
BSE FMCG	13994.83	201.70	1.46	0.91	1.83	6.34	14.20
BSE Metal	19724.96	132.28	0.68	4.17	3.77	4.73	79.40
BSE Oil&Gas	18189.25	176.54	0.98	1.61	4.19	4.37	27.30
BSE Healthcare	25094.57	39.62	0.16	1.01	0.82	5.36	18.46
BSE Power	3573.17	14.82	0.42	0.49	1.50	17.40	73.37
BSE Realty	3965.86	6.09	0.15	2.43	10.38	19.38	73.95
BSE ConsDur	43445.00	115.73	0.27	0.57	3.85	7.96	54.31
BSE Bank	42157.76	222.59	0.53	1.32	6.20	0.82	20.32
BSE IT	35324.30	57.31	0.16	0.13	1.36	2.93	54.43

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.49	0.03	1.79	3.43	4.05	15.17	59.59
UK	0.73	0.05	5.81	9.99	11.41	0.82	179.69
Brazil	4.60	0.02	0.33	3.20	0.11	17.61	35.74
Japan	0.05	0.00	6.00	25.40	26.56	9.30	113.64
Australia	1.68	0.06	3.58	0.12	5.78	32.13	63.71
India	6.35	0.00	0.03	0.33	0.89	2.77	8.83
Switzerland	0.30	0.03	12.45	7.97	33.04	2.06	44.20
Germany	0.35	0.03	10.86	5.96	16.44	3.88	42.65

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	75.52	0.07	0.09	0.70	1.97	2.68	2.59
USD Index	96.10	0.21	0.22	0.06	2.28	3.92	5.50
YUAN	6.37	0.02	0.34	0.17	0.42	1.40	2.79
GBP	1.32	0.00	0.11	0.86	2.71	4.68	1.56
EUR	1.13	0.00	0.19	0.18	2.35	4.26	6.29
YEN	113.49	0.18	0.16	0.33	0.55	3.32	8.16

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	3423.00	71.00	2.12	12.34	22.03	6.04	205.08
Baltic Dirty	771.00	7.00	0.92	6.05	7.66	26.60	77.24
SG Dubai HY	3.44	0.54	13.57	10.65	38.46	616.67	398.55

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	35754.75	35.32	0.10	5.09	1.56	2.51	18.91
Nasdaq	15786.99	100.07	0.64	3.49	0.63	3.53	27.94
S&P 500	4701.21	14.46	0.31	4.17	0.34	4.63	28.00
FTSE100	7326.25	10.94	0.15	2.76	0.72	4.30	11.61
CAC40	7008.83	6.37	0.09	3.13	0.50	4.84	26.35
DAX	15644.14	40.59	0.26	2.51	2.46	0.15	17.29
Mexico IPC	51056.27	137.99	0.27	2.10	2.03	0.66	19.47
Brazil Bovespa	108095.5	537.80	0.50	7.26	2.43	6.30	4.34
Russian RTS	1637.97	25.26	1.57	3.08	12.13	5.12	19.35
Japan Nikkei	28725.47	135.15	0.47	3.50	1.91	4.27	7.11
Hang Seng	24254.86	257.99	1.08	1.96	2.25	5.68	8.48
Taiwan Index	17914.12	81.70	0.46	1.07	2.13	3.52	24.49
Shanghai Comp	3673.04	35.47	0.98	2.78	4.73	0.54	8.93
KOSPI	3029.57	27.77	0.93	2.86	2.27	2.73	9.95
Malaysia KLCI	1501.79	7.76	0.52	0.32	1.46	4.88	8.79
Jakarta Comp	6643.93	40.13	0.61	0.91	0.39	9.49	11.77
Philippine SE	7234.92	87.62	1.23	4.14	2.18	4.11	0.43
Thai Exch	1618.23	0.13	0.01	1.72	0.82	0.67	9.14

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	71.96	0.39	0.54	8.23	14.47	5.62	58.11
BRENT Crude	75.32	0.51	0.67	8.10	9.87	8.16	56.47
Natural Gas	3.75	0.07	1.81	7.64	26.11	28.18	27.16

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1781.86	0.69	0.04	0.77	2.71	0.68	3.11
Silver(\$/Ounce)	22.30	0.14	0.61	0.40	8.27	7.25	6.90
Aluminium	2630.25	6.39	0.24	1.88	1.83	5.30	33.52
Copper	9654.75	42.25	0.44	1.71	2.55	4.64	25.73
Zinc	3339.00	50.75	1.54	2.16	1.03	9.57	20.38
Lead	2360.00	164.51	7.49	1.53	1.05	1.37	12.91

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	241.70	2.50	1.02	2.16	15.84	27.08	93.21
Cotton	105.91	0.81	0.76	2.13	8.06	14.61	46.00
Sugar	19.73	0.09	0.45	5.96	0.85	0.95	41.43
Wheat	784.75	9.75	1.23	3.71	0.70	11.79	30.36
Soybean	1264.50	4.25	0.33	1.16	3.33	1.52	21.97

DGCA suspends international flights till January 31, 2022

The Directorate General of Civil Aviation on Thursday in a tweet said suspension of scheduled international commercial passenger flights to/from India has been extended till January 31, 2022. This restriction, however, shall not apply to international all-cargo operations and flights specifically approved by the DGCA. International scheduled flights may still be allowed on select routes by the authorities on a case-to-case basis. Scheduled international flights have remained suspended since the first outbreak of the coronavirus pandemic, back in March 2020. But in November this year, the Indian government had decided to resume scheduled international flights from December 15 which it subsequently revoked due to rising concerns over the Omicron variant of coronavirus. Special international flights have been operating under the Vande Bharat Mission since May 2020 and under bilateral "air bubble" arrangements with selected countries since July 2020. India has formed air bubble pacts with around 32 countries including the US, the UK, the UAE, Kenya, Bhutan and France. Under an air bubble pact between two countries, special international flights can be operated by their airlines between their territories.

PLI scheme in food processing: Parle Products expects 20-25 pc growth in exports

Parle Products expects 20-25 per cent growth in exports on the back of the government's production-linked incentive (PLI) scheme in the food processing sector, for which it has received approval, according to a senior company official. The company, which exports its products to over 100 countries globally, feels that the PLI scheme will help it in becoming cost competitive, besides increasing competitiveness abroad with offerings of quality products. Terming exports as a "significant part" of the company's total turnover, Shah declined to share the exact details, citing the company being a privately held firm as the reason. Parle Products also has its own manufacturing locations in Africa and a plant in Mexico. The PLI scheme will not only help in terms of companies coming up with good products, better quality products, better investments in plant and machinery but it will also help in terms of shoring up of volumes.

UBL challenges Rs 752 crore CCI penalty before NCLAT

United Breweries Ltd (UBL) has approached the appellate tribunal NCLAT against Rs 751.8 crore penalty imposed on the company by the fair trade regulator CCI. The Competition Commission of India on September 24, 2021, imposed a fine of Rs 751.8 crore for alleged cartelisation in the sale and supply of beer. The NCLAT is the appellate authority over the CCI. It hears appeals against any direction issued or decision made or order passed by CCI.

Dr Reddy's launches drug to treat high blood pressure, heart failure in US market

Homegrown pharma major Dr Reddy's Laboratories on Thursday said it has launched Valsartan tablets, used for treatment of high blood pressure and heart failure, in the US market. The Valsartan tablet is the generic therapeutic equivalent of Diovan, approved by the US Food and Drug Administration (USFDA). Dr Reddy's Valsartan Tablets are available in 40 mg in bottle count size of 30, and 80 mg, 160 mg and 320 mg tablets in bottle count sizes of 90.

Coal dispatch by CIL to power sector rises 23% in April-November

Dispatch of coal by state-owned CIL to the power sector increased 22.5 per cent to 340 million tonne (MT) during April-November period of the ongoing fiscal year. CIL's despatches to coal-based power plants in the year-ago period stood at 277.4 MT. This is higher than the growth of overall domestic coal-based generation including despatches from sources other than CIL. As compared to pre-pandemic period of April-November 2019, the growth in power generation from CIL's coal is 16 per cent when dispatch to power plants was 292.88 MT. This translates to a generation of 437.13 BU. Coal-based power generation by 14 thermal plants in the country, who source their coal from overseas, fell 42.7 per cent to 30.04 BU during the period under review from 52.40 BU in the year-ago same months. The scaling down in generation was due to soaring international coal prices. Domestic coal-based power plants had stepped in to meet the gap where CIL supplied around 20 MT of additional coal. Coal stock at power plants is much improved now from a level of 7.24 MT on October 8 to 18.84 MT of indigenous coal on December 7. CIL played a pivotal role in this stock build up. CIL's current coal dispatch trend indicates record high supply to the power sector during the ongoing fiscal year eclipsing the previous high of 491 MT in 2018-19.

4 auto majors contribute Rs 1,000 cr for 2 lakh hectare rubber plantation in NE

Commerce and industry minister Piyush Goyal on Thursday said that four major tyre companies represented by Automotive Tyre Manufacturers Association have together undertaken to contribute Rs 1,000 crore for rubber plantation development in 2 lakh hectare land in the seven states of North East India, over five years. A Memorandum of Understanding was signed between Rubber Board and ATMA on March 1. Participating tyre companies together transferred Rs 12 crore to the account set up by Rubber Board on May 20 and funds provided by the tyre companies are being used for procuring planting materials to commence planting.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Silver Touch Technologies Ltd	Cash dividend of INR0.50 effective 10-12-21
Canara Bank	Corporate meeting effective 10-12-21
Entertainment Network India Ltd	Corporate meeting effective 10-12-21
Wellesley Corp Ltd	Corporate meeting effective 10-12-21
Sri Ramakrishna Mills Coimbatore Ltd	Corporate meeting effective 10-12-21
Delta Manufacturing Ltd	Corporate meeting effective 10-12-21
Gratex Industries Ltd	Corporate meeting effective 10-12-21

Domestic Events

- India Foreign Exchange Reserve for December 03, 2021.
- India Industrial Production for October 2021.

Global Events

- The U.S. Inflation for November 2021.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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