



Indian equity benchmarks fell for the third day in a row on Tuesday, The Nifty previous session ended 0.25% lower at 17324.90. It opened on with gap down and oscillated in a range of ~125 points.

Ending the session nearly flat. Hence, staying cautious on a fall below the level of 17250 is highly recommended. Immediate trading range is likely to be 17250-17550. On the Nifty hourly chart, the Index was seen making some sort of base, finding support at the crucial 17250 support level. Hence, staying cautious on rise is advised. Immediate trading range is likely to be 17250-17550.

A decisive fall below 17250 levels may indicate further weakness.

Nifty Crucial Supports & Resistances-

Supports- 17000-17250 Resistances- 17500, 17550

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Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks logged losses for the third consecutive session, dragged by auto, telecom and select banking stocks. Focus shifts to the Fed policy decision due Wednesday that could induce volatility, amid rising concerns over elevated inflation and risks to economic recovery due to omicron strain.

Nifty index ended 0.25% lower at 17,325. The broader markets represented by the NIFTY 500 Index ended 0.14% lower, ending at 15,043. Among the sectorial indices, NIFTY Media was the top gainer, gaining by 1.56% followed by NIFTY Pharma was gaining by 1.06%. NIFTY PSU Bank was the top loser, losing by 0.70%.

Power was the top gainer, gaining by 3.84%, followed by Divi's Lab and Nestle gained by 2.74% & 1.35% respectively. ITC was the top loser, losing by 2.56%, followed by Bajaj Finance and Tata Consumer Products which fell by 2.12% & 1.94% respectively.

The Advance : Decline ratio stood at 995:1103

Market Turnover (In Crore) 14-12-2021

Name	Last	Previous
NSE Cash	57813.34	60990.03
NSE F&O	6272737.67	5774334.65
BSE Cash	4,390.31	5,175.26
BSE F&O*	91.90	60.81

FII Derivatives Flow (In Crore) 14-12-2021

Instrument	Purchase	Sale	Net
Index Future	3493.57	5150.22	1656.65
Index Option	411590.20	414844.13	3253.93
Stock Future	11355.70	13537.30	2181.6
Stock Option	11645.41	11707.36	61.95

Institutional Flow (In Crore) 14-12-2021

Institution	Purchase	Sale	Net
FII	9498.29	10261.47	763.18
DII	5210.59	4785.16	425.43

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Power Grid	3.84	3.13	36031527	7560826
Divi'S Laboratories	2.74	0.64	883708	613617
Nestle India	1.35	0.55	69067	47694
Dr. Reddy'S Lab	1.02	2.78	239183	277210
Axis Bank	0.98	3.48	8612512	10600100

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Bharti Airtel	1.64	1.04	9275631	8350568
Kotak Bank	1.75	4.99	10111252	4852911
Tata Con Products	1.94	2.79	2333787	1407452
Bajaj Finance	2.12	0.52	1276481	1107399
ITC	2.56	3.60	37508445	22844960

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	58117.09	166.33	0.29	0.84	4.28	1.03	25.62
Nifty	17324.90	43.35	0.25	0.86	4.33	1.11	27.69
BSE M Cap	25476.86	94.78	0.37	1.25	3.38	1.69	44.27
BSE S Cap	29346.12	13.93	0.05	3.48	0.39	4.65	65.95
Nifty MC 100	31067.25	58.45	0.19	2.59	2.69	4.00	51.02
BSE Auto	24807.15	217.87	0.87	1.76	5.79	7.97	20.55
BSE Capgoods	28640.55	168.99	0.59	3.62	1.60	10.28	57.85
BSE FMCG	13799.92	82.78	0.60	1.26	3.24	7.50	8.55
BSE Metal	19808.89	43.51	0.22	2.84	2.23	5.35	75.48
BSE Oil&Gas	18247.44	128.07	0.71	2.59	4.41	4.02	23.98
BSE Healthcare	25257.48	158.85	0.63	2.05	0.40	5.48	19.46
BSE Power	3642.64	49.97	1.39	2.65	2.51	18.59	75.41
BSE Realty	4027.78	2.44	0.06	3.15	6.56	20.04	76.04
BSE ConsDur	43153.74	171.77	0.40	0.34	4.71	6.42	52.50
BSE Bank	41919.43	37.06	0.09	0.51	5.23	0.25	18.95
BSE IT	35423.06	117.18	0.33	2.41	0.20	1.91	55.98

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.44	0.02	1.68	2.30	7.81	12.14	61.17
UK	0.73	0.03	4.16	0.55	20.57	1.63	227.03
Brazil	4.60	0.03	0.69	1.16	0.97	18.25	39.20
Japan	0.05	0.00	0.00	7.14	31.58	1.96	372.73
Australia	1.54	0.06	3.87	6.49	14.15	22.99	59.86
India	6.36	0.02	0.24	0.11	0.19	2.53	7.97
Switzerland	0.30	0.02	7.50	0.00	108.45	10.45	47.61
Germany	0.36	0.02	5.24	3.47	39.77	6.47	41.61

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	75.87	0.11	0.14	0.58	1.83	2.88	3.05
USD Index	96.16	0.16	0.16	0.22	1.08	3.82	6.01
YUAN	6.36	0.00	0.08	0.06	0.33	1.20	2.97
GBP	1.32	0.00	0.22	0.02	1.27	4.08	0.59
EUR	1.13	0.00	0.27	0.42	0.48	4.14	6.83
YEN	113.60	0.06	0.05	0.00	0.46	3.44	8.41

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	3216.00	56.00	1.71	0.59	14.57	23.81	160.40
Baltic Dirty	788.00	3.00	0.38	3.14	4.02	28.34	82.41
SG Dubai HY	6.67	0.51	8.28	29.77	73.25	356.85	3131.82

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	35650.95	320.04	0.89	1.20	1.24	3.10	19.39
Nasdaq	15413.28	217.32	1.39	1.24	2.82	2.50	23.90
S&P 500	4668.97	43.05	0.91	1.68	0.30	5.08	28.01
FTSE100	7255.96	24.53	0.34	1.14	1.25	3.15	11.09
CAC40	6944.66	1.93	0.03	1.71	2.07	4.39	25.63
DAX	15623.08	1.85	0.01	1.23	2.95	0.66	18.13
Mexico IPC	50419.17	794.31	1.55	0.37	1.97	2.69	15.72
Brazil Bovespa	107383.3	375.00	0.35	0.49	0.99	7.57	6.31
Russian RTS	1549.63	1.83	0.12	5.90	13.13	11.67	10.86
Japan Nikkei	28432.64	207.85	0.73	0.08	4.51	6.81	6.54
Hang Seng	23635.95	318.63	1.33	1.45	6.91	5.58	9.81
Taiwan Index	17599.37	168.23	0.95	1.11	0.20	1.41	25.10
Shanghai Comp	3661.53	19.56	0.53	1.85	3.63	0.15	8.74
KOSPI	2987.95	13.71	0.46	0.13	0.39	5.25	8.38
Malaysia KLCI	1480.92	13.94	0.93	1.14	2.72	4.78	11.54
Jakarta Comp	6615.64	47.23	0.71	0.20	0.01	8.27	10.07
Philippine SE	7241.99	44.38	0.62	1.56	1.37	5.26	0.20
Thai Exch	1630.64	4.81	0.30	2.67	0.49	0.16	10.39

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	71.41	0.14	0.20	0.86	11.59	1.38	52.01
BRENT Crude	74.54	0.17	0.23	1.17	8.10	3.93	51.24
Natural Gas	3.72	0.08	2.08	0.19	23.87	32.02	20.77

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1784.09	2.60	0.15	0.00	4.33	1.13	2.37
Silver(\$/Ounce)	22.17	0.16	0.73	1.48	12.42	7.06	6.99
Aluminium	2670.20	53.99	2.06	2.64	1.03	7.40	33.04
Copper	9435.00	71.90	0.76	1.29	4.13	1.21	21.66
Zinc	3343.50	9.75	0.29	3.48	2.02	8.96	21.10
Lead	2319.00	13.75	0.60	5.00	2.93	1.03	12.79

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	237.05	0.35	0.15	2.57	6.80	25.96	77.57
Cotton	106.58	0.23	0.22	0.20	7.39	14.81	45.48
Sugar	19.67	0.03	0.15	0.98	1.70	0.05	44.85
Wheat	786.25	2.50	0.32	2.75	5.10	10.54	28.74
Soybean	1248.25	2.50	0.20	0.79	0.64	3.70	19.16

L&T Construction bags large order for buildings, factories business

Larsen & Toubro (L&T) on Tuesday said its construction arm has bagged a large order for its buildings and factories business from the Odisha government to construct clinical blocks and allied infrastructure for a hospital in Cuttack. The duration of the engineering, procurement, and construction (EPC) project is 30 months. The project involves construction of four clinical blocks comprising composite structural systems and other ancillary buildings. The facility will cover specialty departments such as neurology, nephrology, endocrinology, gastroenterology, hematology, hepatology, cardiology, surgical blocks, casualty, trauma and general surgery with a total of 2,058 beds.

Gail India issues tender to buy and sell LNG

Gail (India) has issued a tender seeking to buy liquefied natural gas (LNG) cargoes for delivery into India and offering cargoes for loading from the United States. It is seeking one cargo for delivery into Dabhol, India over Jan. 7 to 9 next year and is offering to sell a cargo for loading from the Sabine Pass plant in the United States over Jan. 10 to 20, 2023. It is also seeking a cargo for delivery into Dabhol over Feb. 2 to 4 next year and is offering a cargo for loading in Feb. 2023. Both cargoes for delivery into India were sought on a delivered ex-ship (DES) basis with the tender closing on Dec. 14. The Indian importer has 20-year deals to buy 5.8 million tonnes a year of U.S. LNG, split between Dominion Energy's Cove Point plant and Cheniere Energy's Sabine Pass site in Louisiana.

Reliance Jio tops 4G download speed chart, Voda Idea in upload speed in Nov

Reliance Jio retained its top position with the highest average data download speed of 24.1 megabit per second among 4G service providers in November, according to the latest data published by Telecom Regulatory Authority of India (TRAI). Vodafone Idea (VIL) and Bharti Airtel network also recorded a rise in average 4G download speed during the month. Jio network recorded around 10 per cent rise in average 4G data download speed while speed on VIL and Airtel network increased 8.9 per cent and 5.3 per cent respectively compared to the previous month. VIL maintained its leadership in terms of 4G data upload speed in October. The company's network recorded an upload speed of 8 mbps, the highest in the last five months. Airtel and the Jio network also recorded their five-month high upload speeds of 5.6 mbps and 7.1 mbps, respectively, in November.

Pfizer says antiviral pill cut hospitalisation by 89%, neutralised Omicron in lab tests

The final results of its COVID-19 antiviral pill Paxlovid demonstrated reduction of hospitalization or death by 89% within three days of symptom onset and 88% within five days of symptom onset compared to placebo in the high risk patients. The company said there were no deaths in the Paxlovid arm compared to placebo in non-hospitalized, high-risk adults with COVID-19. The company said the 88% efficacy in patients treated within five days of symptom onset, was an increase from the 85% observed in the interim analysis. The final results were based on analysis of all 2,246 adults enrolled who were enrolled by November 4, 2021. The trial was conducted in North and South America, Europe, Africa, and Asia, with 41% of patients located in the US. Around 0.7% or 5 out of 697 patients who received Paxlovid were hospitalized through Day 28, compared to 6.5% or 44 out of 682 of patients who received placebo were hospitalized or died.

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Company	Details
Rajesh Exports Ltd	Cash dividend of INR1 effective 15-12-2021
3i Infotech Ltd	Corporate meeting effective 15-12-2021
Chartered Logistics Ltd	Corporate meeting effective 15-12-2021
Confidence Futuristic Energetech Ltd	Corporate meeting effective 15-12-2021
Bajaj Steel Industries Ltd	Corporate meeting effective 15-12-2021
SH Kelkar & Co Ltd	2.900 Mln stock buyback effective 15-12-2021

Domestic Events

- India Balance of Trade for November 2021.

Global Events

- China Retail Sales for November 2021.
- China Unemployment Rate for November 2021.
- The U.S. MBA Mortgage Applications for December 10, 2021.
- The U.S. Retail Sales for November 2021.

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