

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	58117.09	166.33	0.29
Nifty	17324.90	43.35	0.25

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	35544.18	106.77	0.30
NASDAQ COM.	15237.64	175.64	1.14
FTSE 100	7218.64	12.80	0.18
CAC 40	6895.31	0.00	0.00
DAX	15453.56	168.16	1.08
NIKKEI 225	28458.90	26.08	0.09
SHANGHAI	3666.15	5.45	0.15
HANG SENG	23703.48	74.00	0.31

Currency	Close	Net Chng.	Chng. (%)
USD / INR	75.87	0.11	0.14
USD / EUR	1.13	0.00	0.05
USD / GBP	1.32	0.00	0.05
USD / JPY	113.70	0.04	0.04

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1771.79	1.14	0.06
Silver	21.96	0.04	0.19

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	70.14	0.55	0.78
Brent Crude	73.19	0.46	0.62
Natural Gas	3.77	0.03	0.69

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.36	0.02	0.24

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	60.80	0.17	0.28
HDFC Bank	64.71	0.39	0.60
ICICI Bank	19.66	0.01	0.05
Infosys Ltd	22.89	0.28	1.24
Tata Motors	31.69	0.26	0.81
Wipro	8.62	0.03	0.35

Institutional Flow (In Crore) 14-12-2021

Institution	Purchase	Sale	Net
FII	9498.29	10261.47	763.18
DII	5210.59	4785.16	425.43

Key Contents

- ⇒ [Market Outlook/Recommendation](#)
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- ⇒ [Global News, Views and Updates](#)
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Top News for Today

- **HDFC:** Acquires 50 lakh shares or 8.42% in Ansal Housing Ltd. through invocation of pledged shares to recover part outstanding dues against loans.
- **DB Realty:** Abandons preferential issue of convertible warrants after delay in process of obtaining valuation report, in the same time of which share price has risen across all real estate companies due to overall market conditions. Says it is exploring various options of raising funds.
- **HDFC Bank:** Announces board meeting on Jan. 15 to consider Q3 results.
- **Mold-Tek Packaging:** Approved the opening of qualified institutional placement on Dec. 14 at a floor price of Rs 722.4 per share.
- **ITC:** Concluded analyst meet. Company said capex would be around Rs 3,000 crore per annum for next three years, to develop new high margin opportunities in personal care portfolio, no demerger plan announced.
- **Dr Reddy's:** Entered an agreement with Prestige BioPharma for supply and commercialisation of trastuzumab biosimilar in Latin America and Southeast Asia.
- **GAIL:** To hire new LNG vessel from Mitsui OSK Lines.
- **HDFC Mutual Fund:** Approved incorporation of a wholly owned subsidiary in Gujarat International Finance Tec-City in the name of HDFC AMC International (IFSC) Ltd. which will act as an investment manager to schemes to be launched under alternative investment funds from time to time, international funds, provide other investment advisory services and offer separately managed account.

Events of the Day

- **Burger King India:** to consider proposal of fund raising plan
- **Power Grid Corp.:** board to consider mid-year dividend
- **IndiaMart InterMesh:** Met Polymer Capital Management (HK) Ltd. and Sundaram Asset Management Company Ltd. on Dec. 13.
- **Indian Energy Exchange:** To meet Eternity Capital on Dec. 15.
- **Asian Paints:** To meet Baillie Gifford and Australian Super on Dec. 15.
- **Craftsman Automation:** To meet Stewart Investors, UK on Dec. 15.
- **Yes Bank:** Met Amansa Capital Pte Ltd. on Dec. 14.
- **SBI Cards & Payments:** Met Morgan Stanley India Co. on Dec. 14.
- **Olectra Greentech:** To meet DSP Investment Managers Pvt. Ltd. on Dec. 15.
- **Eclerx:** Met Kotak Mahindra Asset Management Co. Ltd. on Dec. 14.
- **ICRA:** Met Motilal Oswal AMC and IIFL Capital Ltd. on Dec. 14.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	58117.09	166.33	0.29	0.84	4.28	1.03	25.62
Nifty	17324.90	43.35	0.25	0.86	4.33	1.11	27.69
BSE M Cap	25476.86	94.78	0.37	1.25	3.77	1.03	43.66
BSE S Cap	29346.12	13.93	0.05	3.48	0.58	3.75	65.83
Nifty MC 100	31067.25	58.45	0.19	2.59	3.00	2.95	50.32
BSE Auto	24807.15	217.87	0.87	1.76	5.53	6.97	19.83
BSE Capgoods	28640.55	168.99	0.59	3.62	1.22	9.51	57.24
BSE FMCG	13799.92	82.78	0.60	1.26	4.00	7.61	9.92
BSE Metal	19808.89	43.51	0.22	2.84	0.12	6.28	74.50
BSE Oil&Gas	18247.44	128.07	0.71	2.59	4.56	2.91	25.25
BSE Healthcare	25257.48	158.85	0.63	2.05	1.66	6.04	19.48
BSE Power	3642.64	49.97	1.39	2.65	2.20	16.26	75.05
BSE Realty	4027.78	2.44	0.06	3.15	6.65	19.71	76.51
BSE ConsDur	43153.74	171.77	0.40	0.34	5.24	4.72	50.73
BSE Bank	41919.43	37.06	0.09	0.51	5.20	0.36	19.23
BSE IT	35423.06	117.18	0.33	2.41	0.13	0.20	56.57

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1771.79	1.14	0.06	0.62	4.88	1.23	4.40
Silver(\$/Ounce)	21.95	0.01	0.03	2.14	12.41	7.92	10.37
Aluminium	2626.00	44.20	1.66	0.40	2.67	6.54	29.26
Copper	9406.50	28.50	0.30	2.14	4.42	0.21	21.70
Zinc	3314.25	29.25	0.87	0.79	1.13	9.20	18.04
Lead	2306.00	13.00	0.56	5.03	3.47	1.36	14.19

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	75.87	0.11	0.14	0.58	1.83	2.88	3.05
USD Index	96.50	0.07	0.08	0.63	1.14	4.27	6.66
YUAN	6.36	0.00	0.05	0.31	0.30	1.08	2.76
GBP	1.32	0.00	0.02	0.23	1.36	4.38	1.68
EUR	1.13	0.00	0.06	0.68	0.90	4.66	7.28
YEN	113.70	0.00	0.00	0.03	0.37	3.80	8.82

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	237.15	0.45	0.19	2.53	6.85	26.01	77.64
Cotton	106.11	0.21	0.20	0.57	7.44	14.56	44.41
Sugar	19.65	0.01	0.05	0.87	1.80	0.05	44.70
Wheat	785.75	1.25	0.16	1.10	6.10	8.57	28.34
Soybean	1266.75	2.25	0.18	0.16	0.16	3.14	20.56

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	35544.18	106.77	0.30	0.49	1.51	2.10	17.70
Nasdaq	15237.64	175.64	1.14	2.86	3.89	0.50	20.98
S&P 500	4634.09	34.88	0.75	1.12	1.04	3.42	25.43
FTSE100	7218.64	12.80	0.18	1.65	1.81	2.88	10.83
CAC40	6895.31	0.00	0.00	1.70	3.27	4.73	24.68
DAX	15453.56	168.16	1.08	2.28	4.30	1.04	15.65
Mexico IPC	51241.47	822.30	1.63	0.63	0.37	1.82	17.68
Brazil Bovespa	106759.9	623.40	0.58	0.74	0.40	7.22	8.08
Russian RTS	1548.81	0.72	0.05	5.97	13.54	12.33	11.39
Japan Nikkei	28458.90	26.08	0.09	1.39	4.43	6.73	6.64
Hang Seng	23703.48	74.00	0.31	1.20	6.62	5.29	9.53
Taiwan Index	17648.74	48.42	0.28	1.04	0.08	1.69	25.44
Shanghai Comp	3666.15	5.45	0.15	0.81	3.78	0.29	8.90
KOSPI	2981.24	7.16	0.24	0.70	0.62	5.47	8.12
Malaysia KLCI	1483.14	2.23	0.15	0.73	2.57	4.64	11.40
Jakarta Comp	6639.86	24.34	0.37	0.55	0.36	8.67	10.48
Philippine SE	7247.96	6.45	0.09	1.42	1.28	5.35	0.29
Thai Exch	1630.64	4.81	0.30	2.67	0.49	0.16	10.39

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2932.00	284.00	8.83	12.53	6.27	30.73	130.32
Baltic Dirty	795.00	7.00	0.89	4.06	2.09	28.64	82.76
SG Dubai HY	6.67	0.51	8.28	29.77	73.25	356.85	3131.82

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	70.14	0.55	0.78	3.01	13.23	3.35	47.38
BRENT Crude	73.19	0.46	0.62	3.40	9.64	0.23	47.45
Natural Gas	3.77	0.03	0.69	1.10	26.08	33.53	22.30

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.44	0.01	0.35	5.60	11.06	10.56	58.15
UK	0.72	0.03	3.87	0.82	20.79	1.90	226.13
Brazil	4.63	0.03	0.68	0.98	0.30	19.01	40.48
Japan	0.05	0.00	1.92	2.00	22.73	41.67	920.00
Australia	1.58	0.03	2.14	2.84	10.87	30.41	63.45
India	6.36	0.02	0.24	0.11	0.19	2.53	7.97
Switzerland	0.29	0.03	8.13	0.68	107.04	9.70	47.97
Germany	0.37	0.01	3.40	1.60	42.47	8.53	40.48

Taking global cues, the Nifty is expected to open flat around 17350 and likely to remain range-bound in the price band of 17250-17500.

The Nifty previous session ended 0.25% down at 17324.90. It opened on a positive note and remained range bound throughout the session towards ending with a spinning-top candle. Ending the session with a spinning-top candle implies indecision likely to persist. Hence, staying cautious on rise in the price range of 17500-17550 is advised. Immediate trading range is likely to be 17250-17550.

On the Nifty hourly chart, the Index was seen trading below the critical MA band. Hence, staying cautious on rise is advised. Immediate trading range is likely to be 17250-17550.

Nifty patterns on multiple periods suggest; it ended the day on an indecisive note, however, intraday rise may again find sellers for further retracement towards 17250 levels.

The Bank Nifty previous session ended 0.08% down at 36893.95. It might get into the trading range of 36500-37800.

The Financial Nifty Fut trading range is likely to be 17500-18400.

Nifty Crucial Supports & Resistances-

Supports- 17350, 17250 Resistances- 17500, 17550

Open Positional Calls-

T+3 BUY

| Cash Segment | INDIGO @ 1985-1980, TGT- 2060, SL- closing below 1940

T+7 Positional Sell-

| Futures Segment | ICICI BANK Fut @ 760-765, TGT- 715, Closing SL- closing above 790

T+3 Positional Sell-

| Futures Segment | INDUSIND BANK Fut @ 940-945, TGT- 915, Closing SL- above 960

- **HDFC:** Acquires 50 lakh shares or 8.42% in Ansal Housing Ltd. through invocation of pledged shares to recover part outstanding dues against loans.
- **Aptus Value Housing Finance India:** ICRA upgrades the company's credit rating to 'AA-' from 'A+' while reviewing the existing ratings.
- **DB Realty:** Abandons preferential issue of convertible warrants after delay in process of obtaining valuation report, in the same time of which share price has risen across all real estate companies due to overall market conditions. Says it is exploring various options of raising funds.
- **HDFC Bank:** Announces board meeting on Jan. 15 to consider Q3 results.
- **HDFC Mutual Fund:** Approved incorporation of a wholly owned subsidiary in Gujarat International Finance Tec-City in the name of HDFC AMC International (IFSC) Ltd. which will act as an investment manager to schemes to be launched under alternative investment funds from time to time, international funds, provide other investment advisory services and offer separately managed account.
- **FSN E-Commerce Ventures:** Launches 'ModiFace', L'Oreal's AI-powered technology. Nykaa Fashion launches NA-KD, one of Europe's fastest-growing fashion brands in India.
- **Deepak Nitrite:** Company to meet on Dec. 22 to consider raising of funds by way of qualified institutions placement, private placement, public issue of equity/debt securities, preferential issue or through any other permissible mode.
- **Union Bank:** Brickwork Ratings has withdrawn the unutilised rating of the Basel III Compliant Additional Tier -I bond and reaffirmed the ratings of outstanding Additional Tier-I and Tier-II bonds as 'stable'.
- **Mold-Tek Packaging:** Approved the opening of qualified institutional placement on Dec. 14 at a floor price of Rs 722.4 per share.
- **ITC:** Concluded analyst meet. Company said capex would be around Rs 3,000 crore per annum for next three years, to develop new high margin opportunities in personal care portfolio, no demerger plan announced.
- **Dr Reddy's:** Entered an agreement with Prestige BioPharma for supply and commercialisation of trastuzumab biosimilar in Latin America and Southeast Asia.
- **Zee Media Corp.:** Passed resolutions related to alteration of memorandum of association, adoption of newly substituted Articles of Association, issue of up to 13.50 crore convertible warrants to the promoter and settlement with Diligent Media Corp.
- **GAIL:** To hire new LNG vessel from Mitsui OSK Lines.
- **Burger King India:** To consider proposal of fund raising plan.
- **Power Grid Corp. of India:** Board to consider mid-year dividend.

Asian Stocks Steady as Traders Mull China, Fed

Asian stocks were steady Wednesday as traders evaluated China's economic growth outlook and braced for the Federal Reserve to unveil a faster withdrawal of monetary stimulus to tackle high inflation. Shares rose in Japan and fluctuated in China and Hong Kong. Chinese new home prices posted a monthly drop, while other data such as retail sales and industrial output painted a mixed picture amid the property downturn and subdued consumption. The nation's central bank rolled over part of the policy loans maturing this month. U.S.-China tension also continues to bubble in the background: the Biden administration is considering imposing tougher sanctions on Semiconductor Manufacturing International Corp., China's largest chipmaker. That's part of an effort to limit the country's access to advanced technology. S&P 500 and Nasdaq 100 futures wavered after technology shares led a Wall Street drop Tuesday as investors soured on costlier parts of the stock market. Concerns about the omicron virus variant continue to shadow trading too. Treasury yields and the dollar edged lower.

WHO Warns on Omicron; U.S. Deaths Pass 800,000

The World Health Organization is concerned omicron is being dismissed as mild, even as it spreads faster than any previous Covid-19 strain. The variant makes up 3% of sequenced cases in the U.S., up from less than 0.1% in early December. U.S. deaths from coronavirus surpassed 800,000. In Europe, the U.K. is scrapping travel bans and hotel quarantines for arrivals from southern Africa because omicron is already so prevalent in London. Italy, Scotland and the Netherlands are tightening restrictions. South Korea is strengthening social-distancing measures amid a virus resurgence. Pfizer Inc.'s experimental Covid pill was highly effective at keeping patients out of the hospital but less adept at erasing milder symptoms often associated with breakthrough infections, according to a study.

China's Economy Slows in November as Property Slump Deepens

China's economy slowed further in November, dragged down by a worsening property market slump and disruptions from repeated Covid outbreaks. Industrial output rose 3.8% from a year earlier, quickening from 3.5% in October and above 3.7% projected by economists. Retail sales growth weakened to 3.9%, missing economists' forecasts of a 4.7% gain. Growth in fixed-asset investment eased to 5.2% in the first eleven months of the year. Property investment grew by 6% in the same period, slowing from 7.2% during the January-October period, as financing rules remained strict and home sales plunged amid weak sentiment.

Oil Falls Third Day on Omicron Spread Uncertainty, China Demand

Oil declined for a third day as restrictions were increased to counter the spread of the omicron Covid-19 variant while the outlook for demand in China dimmed as Beijing cracks down on the virus, pollution and rule-breakers. Futures in New York dropped to near \$70 a barrel, extending this week's decline to more than 2%. China, the world's biggest importer of crude, is set to start 2022 with a subdued appetite that will partially offset the traditional increase in demand from refineries to replenish inventories during the winter months. That comes as the Paris-based International Energy Agency said that the global market had already returned to surplus and that jet fuel demand is faltering due to omicron. On Tuesday, Brent's prompt time spread briefly flipped into contango, a bearish signal suggesting supplies are plentiful. Oil's drop this week has eaten into a partial recovery from a bear market at the end of November. The fast increase in omicron cases, which have surged to 3% of all those sequenced in the U.S. just this month, and another report showing inflation running hot are likely to damp risk appetite, which is being reflected in thinning trading volumes ahead of the year-end holiday season. Aggregated trading volumes for the U.S. benchmark on Tuesday shrank to the lowest since Nov. 24.

Auto / Auto Ancillaries

[Simple Energy joins hands with IIT-Indore for flagship e-scooter, future products](#)

[Raasta Autotech to expand services to 30 cities by next year](#)

[BMW Motorrad India set to post over 100 pc growth in 2021](#)

[Honda Motorcycle and Scooter India commences engine production at Gujarat plant](#)

[Maruti Suzuki's LCV Super Carry crosses one lakh sales mark in five years of its launch](#)

[Hero Electric plans capacity expansion to five million units in five years](#)

[Electric vehicle sale in Delhi six times higher than national average: Delhi govt](#)

Banking & Finance

[Axis Bank board appoints Bain Capital's Ashish Kotecha as nominee director](#)

[SBI collected Rs 346 crore since FY18 in additional services fee on basic savings, Jan Dhan a/c](#)

[Kerala govt writes to RBI to withdraw caution notice on use of word 'bank' by co-op societies](#)

[Axis Bank not for extending timelines on loans recast; no deal-talk with Spandana](#)

[Arcil offers 27% recovery to IndusInd Bank for ITNL promoted Chenani Nashri Tunnelway Ltd](#)

[RBI comes out with PCA framework for NBFCs](#)

[Arpwood, Welspun Group in race to buy Sintex BAPL](#)

[No new stress seen in large corporate segment: SBI MD](#)

Pharma/Fertilizers/Healthcare/Chemical

[Fertiliser production not impacted due to power shortage: Centre](#)

[Pfizer confirms COVID pill's results, potency versus omicron](#)

[Pfizer says antiviral pill cut hospitalisation by 89%, neutralised Omicron in lab tests](#)

[Natco Pharma proposes to acquire Dash Pharmaceuticals](#)

[Pfizer jab gives 70% protection against hospitalisation during Omicron: Study](#)

[Glenmark's subsidiary Ichnos Sciences enters pact with Almirall for novel drug to treat autoimmune diseases](#)

[Serum Institute of India hopes to launch Novavax Covid-19 vaccine for children in six months](#)

Oil & Gas

[Gail India issues tender to buy and sell LNG: Sources](#)

[OMCs keep diesel, petrol prices steady on Tuesday](#)

Infrastructure/Cement/Real Estate

[L&T Construction bags large order for buildings, factories business](#)

FMCG/Retail/Textile/Food

[Demand for content creation-related laptops to grow at strong pace in India: Asus](#)

[ITC to shrink mass market soap and shampoo brand Superia: Chairman Sanjiv Puri](#)

[Unilever's CHRO Leena Nair to lead Chanel as its global CEO](#)

[Emami played contrarian to market sentiments: MD](#)

[Aditya Birla Group acquires India distribution and manufacturing rights for Reebok sports brand](#)

[Tata Group doubles down on a business it exited 23 years ago](#)

[Amazon says India revoking Future deal would boost Reliance, hurt competition](#)

Metals/Mining/Power

[Power available for 22 hours/day in villages, 23.5 hours in cities, says Minister R K Singh](#)

[Shell to invest \\$1.6 billion in JV with EKI Energy Services](#)

[EeVe India lines up Rs 1,000 crore investment to roll out new products, expand sales infrastructure](#)

[No renewable energy investor will come if energy bills not paid, stringent action needed, says R K Singh](#)

[Vedanta committed to decarbonise its aluminium business operations](#)

[Vedanta withdraws all petitions against tax dept to settle retrospective tax demand](#)

[JSPL MD says company keen to buy Neelachal Ispat](#)

IT/Telecom/Media

[Airtel to join hands with Capgemini to bring 5G-based enterprise solutions](#)

[Reliance Jio tops 4G download speed chart, Voda Idea in upload speed in Nov: Trai](#)

[Vodafone Idea makes NCD payments to holders on time](#)

[Trai sets Dec 17 deadline for counter-comments on draft regulation on USSD-based mobile banking services](#)

Hospitality/Aviation/Logistics

[Passengers coming from 'at-risk' countries to six airports mandated to pre-book RT-PCR test](#)

[Air India transaction presents a 'win-win' situation, says Aviation Minister Jyotiraditya Scindia](#)

[Govt looks to develop helipads along major highways for medical emergencies](#)

[ndiGo loader falls asleep in cargo compartment of Mumbai-Abu Dhabi flight; found safe on arrival](#)

[Resumption of regular international flights will depend on Omicron: Scindia](#)

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