



The Nifty ended 0.16% up at 17248.40. It opened on a positive note and remained range bound with a negative bias throughout the session towards ending on a subdued note. Failing to rise above the thick resistance placed in the price range of 17300-17350 is a concern. Hence, staying cautious on rise is advised. Intraday trading range is likely to be 17150-17350. Next support below 17150 is placed around 17000 levels.

On the Nifty hourly chart, the Index was seen trading below the critical MA band. Hence, weakness is likely to persist. Immediate trading range is likely to be 17150-17350.

Nifty patterns on multiple periods suggest; it ended the day on a subdued note. Intraday rise may again find sellers for further decline towards 17150 levels.

### Nifty Crucial Supports & Resistances-

**Supports- 17150, 17000 Resistances- 17300, 17350**

### Open Positional Calls-

T+7 Positional Sell-

| Futures Segment | ICICI BANK  
Fut @ 760-765, TGT- 715,  
Closing SL- closing above 790

T+3 Positional Sell-

| Futures Segment | INDUSIND  
BANK Fut @ 940-945, TGT- 915,  
Closing SL- above 960

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## Nifty Intraday Chart



## Market in Retrospect

India's stock benchmarks snapped a four-day losing streak, aided by gains in information technology and energy stocks, after fluctuating between gains and losses for most of the session.

Nifty index ended 0.16% higher at 17,248. The broader markets represented by the NIFTY 500 Index ended 0.11% lower, ending at 14,936. Among the sectorial indices, NIFTY IT was the top gainer, gaining by 1.18%, followed by NIFTY Service which was gaining by 0.08%. NIFTY Media was the top loser, losing by 1.77%.

Bajaj Finance was the top gainer, gaining by 2.65%, followed by Infosys and BPCL gained by 2.16% & 1.76% respectively. Hindalco was the top loser, losing by 1.71%, followed by Cipla and Maruti Suzuki which fell by 1.64% & 1.55% respectively.

The Advance : Decline ratio stood at 713:1353

### Market Turnover (In Crore) 16-12-2021

Name	Last	Previous
NSE Cash	58783.5	52170.41
NSE F&O	15001107.83	6613755.24
BSE Cash	4,454.92	4,141.74
BSE F&O*	*NA	133.86

### FII Derivatives Flow (In Crore) 16-12-2021

Instrument	Purchase	Sale	Net
Index Future	4173.23	3345.22	828.01
Index Option	1106467.37	1102838.97	3628.4
Stock Future	11351.08	12144.51	793.43
Stock Option	10525.05	10604.32	79.27

### Institutional Flow (In Crore) 16-12-2021

Institution	Purchase	Sale	Net
FII	7439.82	8908.53	1468.71
DII	5426.59	3893.44	1533.15

### NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Bajaj Finance	2.65	5.53	1768318	1229741
Infosys	2.16	0.46	4481031	3153504
BPCL	1.76	0.69	3954683	4043340
Titan	1.47	0.67	998086	1172810
RIL	1.29	2.14	4504829	5246163

### NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Hero Motocorp	1.44	1.98	496003	379597
ICICI Bank	1.48	1.83	14123215	13067520
Maruti Suzuki India	1.55	0.39	595582	641690
Cipla	1.64	1.51	2280037	1644583
Hindalco Industries	1.71	1.13	8879417	6394994

### Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	57901.14	113.11	0.20	1.54	4.01	2.10	24.07
Nifty	17248.40	27.00	0.16	1.53	4.17	2.16	26.06
BSE M Cap	25150.46	176.66	0.70	1.79	4.79	0.73	40.60
BSE S Cap	29055.82	189.01	0.65	0.14	0.59	2.65	62.76
Nifty MC 100	30676.75	211.80	0.69	0.90	3.96	1.30	46.73
BSE Auto	24779.44	150.82	0.60	1.01	8.04	6.41	18.59
BSE Capgoods	28482.15	184.15	0.64	0.21	2.20	8.74	54.23
BSE FMCG	13657.08	72.46	0.53	2.41	4.39	9.76	8.08
BSE Metal	19586.03	20.37	0.10	0.70	0.48	6.74	69.57
BSE Oil&Gas	18131.41	42.11	0.23	0.32	3.99	1.78	23.76
BSE Healthcare	25004.02	166.03	0.66	0.36	1.82	6.86	17.36
BSE Power	3579.06	40.08	1.11	0.16	0.59	13.77	71.04
BSE Realty	3924.22	31.75	0.80	1.05	8.25	16.52	63.74
BSE ConsDur	43272.62	181.61	0.42	0.40	4.43	5.19	47.62
BSE Bank	41579.01	285.14	0.68	1.37	5.03	3.22	18.23
BSE IT	35494.26	437.64	1.25	0.48	0.37	1.15	55.31

### Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.43	0.03	1.76	4.54	12.40	6.96	56.16
UK	0.73	0.01	1.36	3.84	26.74	11.14	166.91
Brazil	4.67	0.05	0.99	1.65	0.11	20.17	42.92
Japan	0.05	0.01	11.32	0.00	38.16	11.32	370.00
Australia	1.57	0.01	0.39	6.68	14.52	23.99	62.96
India	6.38	0.01	0.17	0.08	0.19	3.36	8.23
Switzerland	0.28	0.01	2.48	7.10	141.23	25.00	49.54
Germany	0.37	0.01	2.50	4.53	52.48	22.19	34.92

### Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	76.09	0.14	0.18	0.75	2.26	3.39	3.29
USD Index	96.30	0.21	0.22	0.03	0.40	3.62	6.47
YUAN	6.37	0.00	0.01	0.15	0.39	1.40	2.58
GBP	1.33	0.00	0.07	0.38	1.18	3.80	1.76
EUR	1.13	0.00	0.04	0.01	0.23	4.02	7.43
YEN	114.18	0.14	0.12	0.60	0.56	3.90	9.38

### Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2665.00	267.00	9.11	22.14	2.86	36.77	105.63
Baltic Dirty	803.00	8.00	1.01	3.35	0.12	30.36	82.92
SG Dubai HY	6.70	0.00	0.00	11.67	65.43	321.38	1870.59

### Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	35927.43	383.25	1.08	0.48	0.59	3.38	19.14
Nasdaq	15565.58	327.94	2.15	1.40	2.56	2.53	22.97
S&P 500	4709.85	75.76	1.63	0.18	0.19	5.28	27.25
FTSE100	7256.05	84.74	1.18	0.90	0.98	3.24	10.42
CAC40	7021.96	94.44	1.36	0.20	1.82	6.03	26.58
DAX	15740.64	262.92	1.70	0.64	3.13	0.56	16.02
Mexico IPC	51163.66	77.81	0.15	0.21	0.00	1.97	16.84
Brazil Bovespa	107431.2	671.30	0.63	0.61	2.90	5.59	8.85
Russian RTS	1601.64	60.87	3.95	1.88	9.37	8.76	14.42
Japan Nikkei	29066.32	606.60	2.13	1.19	2.49	4.15	8.63
Hang Seng	23475.50	54.74	0.23	3.21	8.70	4.83	11.28
Taiwan Index	17785.74	125.64	0.71	0.72	0.52	2.93	24.34
Shanghai Comp	3675.02	27.39	0.75	0.05	4.35	1.88	9.15
KOSPI	3006.41	17.02	0.57	0.76	0.31	3.95	8.46
Malaysia KLCI	1484.64	1.83	0.12	1.14	2.51	4.54	11.70
Jakarta Comp	6594.80	31.46	0.47	0.74	0.85	7.94	7.79
Philippine SE	7233.26	100.68	1.41	0.02	1.82	3.80	0.91
Thai Exch	1645.32	21.66	1.33	1.67	0.08	0.83	11.01

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	71.86	0.99	1.40	1.30	11.02	1.03	50.27
BRENT Crude	74.86	0.99	1.34	0.60	8.04	1.82	49.74
Natural Gas	3.92	0.12	3.21	2.88	25.54	29.48	26.05

### LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1786.26	9.42	0.53	0.62	3.47	1.86	4.21
Silver(\$/Ounce)	22.23	0.15	0.70	1.20	10.50	2.97	12.24
Aluminium	2583.75	42.25	1.61	1.77	2.76	9.98	28.39
Copper	9214.50	192.00	2.04	4.56	5.06	4.10	18.73
Zinc	3292.50	21.75	0.66	1.39	1.78	7.56	18.23
Lead	2310.75	4.75	0.21	2.09	1.84	3.26	12.71

### Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	239.05	1.75	0.74	0.48	6.48	25.22	78.33
Cotton	106.74	0.95	0.90	0.14	7.29	16.27	45.17
Sugar	19.42	0.13	0.67	1.37	2.85	3.53	40.52
Wheat	757.25	1.25	0.17	2.51	7.65	4.59	24.09
Soybean	1272.25	7.00	0.55	0.00	0.71	2.79	21.54

### **L&T power transmission, distribution biz bags slew of orders in India, overseas**

Larsen & Toubro (L&T) on its power transmission and distribution business has bagged a slew of orders both in India and overseas. An order has been secured to provide dynamic reactive power compensator system at a substation in Abu Dhabi. To enhance the grid stability and provide voltage support, specialised equipment are deployed in substations. The scope of this package includes related protection, substation control and monitoring system, 220kV cables and associated civil, mechanical, and electrical works. Further in the Middle East region, the business has won orders to construct 380kV Overhead transmission lines, 132kV network connections and to establish a 400kV substation. The business has also bagged an order to build a new 220kV gas insulated substation in Bangladesh. In India, orders have been won to create power distribution infrastructure in two circle areas of Bengaluru. Additional orders have also been received in ongoing substation and transmission line projects.

### **Ola raises \$500 million loan from international institutional investors**

Ola had raised \$500 million loan from international institutional investors, as the SoftBank Group backed start-up preps to make its stock market debut next year. Ola, which has a majority share of India's ride-hailing market where it competes with Uber Technologies, has plans to raise up to \$1 billion through an initial public offering. Earlier this month, Ola Chief Executive Officer Bhavish Aggarwal said the company planned to go public in the first half of 2022. The proposed loan issuance got a staggering response from investors with interest and commitment of about \$1.5 billion.

### **India's nuclear power capacity of 6,780 MW planned to be hiked to 22,480 MW by 2031**

Noting that net zero targets are expected to be met through a combination of clean energy sources, including nuclear power, the government said on Thursday that in this context, India's present nuclear power capacity of 6,780 MW is planned to be increased to 22,480 MW by 2031. Responding to a question in the Rajya Sabha, Minister of State in the Department of Space and Department of Atomic Energy Jitendra Singh said the present installed nuclear power capacity in the country is 6,780 MW and the share of nuclear power in the total electricity generation in the country is about 3.1 per cent in the year 2020-21. The government has accorded administrative approval and financial sanction for 10 indigenous Pressurised Heavy Water Reactors (PHWRs) with an aggregate capacity of 7,000 MW to be set up in fleet mode.

### **FGD system installation underway for nearly 60GW capacity of NTPC**

Flue Gas Desulphurisation (FGD) system to control pollution is installed for 1340 MW coal-fired thermal power capacity of NTPC while the work in underway at 38 plants with around 60GW capacity, Parliament was informed on Thursday. Total FGD commissioned capacity of NTPC so far is 1,340 MW. FGD system installation is underway at 38 plants (127 units) totalling 60GW of thermal power general capacity of NTPC across the country. Various agencies which are setting up FGD systems are GE Power India, BHEL, ISGEC Heavy Engineering, Larsen & Toubro, Mitsubishi Hitachi Power Systems India, PES Engineers, TATA Projects, Engineering Projects India, KC Cotrell and Melco India. The tendering in lot system had no impact on the price evaluation process as price bid evaluation has been carried out separately for each project. NTPC adopted the lot system to minimize the tendering process time with a view to awarding and meeting the timelines and accordingly, all units of NTPC were divided into various categories for implementation of FGD systems and new units were tendered first followed by old units.

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Company	Details
BNK Capital Markets Ltd	Corporate meeting effective 17-12-2021
IFCI Ltd	Corporate meeting effective 17-12-2021
Jaypee Infratech Ltd	Corporate meeting effective 17-12-2021
Dredging Corp of India Ltd	Corporate meeting effective 17-12-2021
MPS Ltd	944444 stock buyback effective 17-12-2021

### Domestic Events

- India Foreign Exchange Reserve for December 10, 2021.

### Global Events

- Euro Area Inflation for November 2021.
- Bank of Japan (BoJ) Interest Rate Decision.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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