

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	57901.14	113.11	0.20
Nifty	17248.40	27.00	0.16

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	35897.64	29.79	0.08
NASDAQ COM.	15180.43	385.15	2.47
FTSE 100	7260.61	89.86	1.25
CAC 40	7005.07	77.44	1.12
DAX	15636.40	160.05	1.03
NIKKEI 225	28800.03	253.11	0.87
SHANGHAI	3661.49	13.90	0.38
HANG SENG	23348.71	137.40	0.59

Currency	Close	Net Chng.	Chng. (%)
USD / INR	76.09	0.14	0.18
USD / EUR	1.13	0.00	0.04
USD / GBP	1.33	0.00	0.07
USD / JPY	113.70	0.06	0.05

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1802.82	3.88	0.22
Silver	22.56	0.07	0.31

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	72.15	0.26	0.36
Brent Crude	74.88	0.16	0.21
Natural Gas	3.78	0.01	0.37

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.38	0.01	0.17

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	61.83	1.37	2.27
HDFC Bank	65.13	0.95	1.48
ICICI Bank	19.19	0.22	1.13
Infosys Ltd	24.11	0.85	3.65
Tata Motors	31.63	0.52	1.62
Wipro	8.81	0.14	1.61

Institutional Flow (In Crore) 16-12-2021

Institution	Purchase	Sale	Net
FII	7439.82	8908.53	1468.71
DII	5426.59	3893.44	1533.15

Key Contents

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Top News for Today

- **Yes Bank:** Board of directors to meet on Dec. 21 to seek approval for raising of funds.
- **Mazagon Dock Shipbuilders:** To meet on Dec. 28 to consider declaration of interim dividend for financial year 2021-22.
- **CESC:** Proposal for issue of secured NCDs of up to Rs 100 crore, will be considered by a committee of the Board of Directors on Dec. 21.
- **NTPC:** Board meeting on Dec. 20 to issue bonds worth Rs 1,175 crore.
- **IRCTC:** Ahmedabad-Mumbai Central Tejas Express to now run five days a week instead of four starting Dec. 22.
- **Gujarat Fluorochemicals:** Fire broke out at one of its multi-product plants at its Ranjitnagar site in Gujarat. Three casualties and ten injuries have been reported.
- **Orchid Pharma:** Approved a draft scheme of amalgamation and arrangement between Dhanuka Laboratories Ltd and self. The scheme is subject to receipt of approval.
- **Bharti Airtel:** Agreed for acquisition of additional up to 2.86% stake in Vahan Inc.
- **Indiabulls Housing Finance:** Promoter Sameer Gehlaut to resign by March.
- **Jindal Stainless:** Targets Rs 500 crore sales from chequered steel.

Events of the Day

- **Shriram Transport Finance Co.:** Met Fidelity Management & Research and Invesco on Dec. 15.
- **Sobha:** To meet Axis Capital on Dec. 17.
- **Can Fin Homes:** Met ICICI Prudential on Dec. 16.
- **ICICI Securities:** Met Myriad Asset Management Ltd. on Dec. 16.
- **Ultratech Cement:** To meet Matthews Asia on Dec. 17.
- **IndusInd Bank:** Met IDFC AMC and Ishana Capital on Dec. 16.
- **Craftsman Automation:** To meet Jefferies India on Dec. 17.
- **Allcargo Logistics:** To meet Prabhudas Lilladher on Dec. 17.
- **Persistent Systems:** Met ICICI Prudential Life Insurance and American Century Investments on Dec. 13 and Bajaj Allianz Life Insurance and Matthews International SFO on Dec. 16.
- **Shriram City Finance Union:** To meet Hara Global Capital Management and Phillip Capital (India) Pvt. Ltd. on Dec. 17.
- **Dixon Technologies:** Met DAM Capital and JM Financial on Dec. 15.
- **AGMs:** Dredging Corporation (11 a.m.); IFCI (11:30am); Jaypee Infratech (12:30 p.m.)

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	57901.14	113.11	0.20	1.54	3.51	1.89	23.48
Nifty	17248.40	27.00	0.16	1.53	3.63	1.91	25.53
BSE M Cap	25150.46	176.66	0.70	1.79	4.59	0.42	40.79
BSE S Cap	29055.82	189.01	0.65	0.14	0.64	3.75	63.13
Nifty MC 100	30676.75	211.80	0.69	0.90	3.32	2.60	47.13
BSE Auto	24779.44	150.82	0.60	1.01	8.59	6.43	19.37
BSE Capgoods	28482.15	184.15	0.64	0.21	1.90	9.37	53.09
BSE FMCG	13657.08	72.46	0.53	2.41	4.44	9.29	8.82
BSE Metal	19586.03	20.37	0.10	0.70	0.16	4.35	72.02
BSE Oil&Gas	18131.41	42.11	0.23	0.32	2.64	2.92	25.00
BSE Healthcare	25004.02	166.03	0.66	0.36	2.05	5.83	17.28
BSE Power	3579.06	40.08	1.11	0.16	0.04	15.66	71.39
BSE Realty	3924.22	31.75	0.80	1.05	6.57	18.94	62.75
BSE ConsDur	43272.62	181.61	0.42	0.40	4.02	5.79	47.31
BSE Bank	41579.01	285.14	0.68	1.37	4.27	3.89	17.77
BSE IT	35494.26	437.64	1.25	0.48	0.31	1.85	55.42

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1802.82	3.88	0.22	1.14	3.44	2.79	4.36
Silver(\$/Ounce)	22.55	0.06	0.27	1.60	10.10	0.74	13.47
Aluminium	2656.00	72.25	2.80	1.11	2.93	7.05	31.40
Copper	9524.50	310.00	3.36	0.18	0.54	1.88	21.90
Zinc	3465.00	172.50	5.24	3.84	7.00	12.88	23.58
Lead	2322.50	11.75	0.51	0.74	0.32	5.44	13.11

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	76.09	0.14	0.18	0.75	2.26	3.39	3.29
USD Index	96.05	0.00	0.00	0.05	0.23	3.06	6.93
YUAN	6.37	0.00	0.00	0.03	0.15	1.54	2.60
GBP	1.33	0.00	0.04	0.41	1.18	3.01	1.89
EUR	1.13	0.00	0.07	0.08	0.03	3.44	7.71
YEN	113.70	0.04	0.04	0.24	0.33	3.32	9.32

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	236.85	0.45	0.19	1.39	5.50	24.07	76.69
Cotton	108.33	1.28	1.17	2.04	7.29	18.35	46.59
Sugar	19.40	0.11	0.57	1.47	2.95	3.63	40.38
Wheat	773.50	3.00	0.39	1.50	7.14	7.47	24.71
Soybean	1278.00	0.00	0.00	0.31	0.78	1.46	21.16

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	35897.64	29.79	0.08	0.40	0.09	3.80	18.46
Nasdaq	15180.43	385.15	2.47	2.17	4.65	0.91	18.92
S&P 500	4668.67	41.18	0.87	0.03	0.43	5.32	25.42
FTSE100	7260.61	89.86	1.25	0.83	0.42	4.26	10.83
CAC40	7005.07	77.44	1.12	0.05	2.12	6.62	26.23
DAX	15636.40	160.05	1.03	0.02	3.78	0.94	14.41
Mexico IPC	51384.07	220.41	0.43	0.29	0.66	0.15	15.92
Brazil Bovespa	108326.3	895.10	0.83	1.91	5.22	2.79	8.51
Russian RTS	1604.70	63.70	4.13	1.71	10.97	8.04	13.07
Japan Nikkei	28800.03	253.11	0.87	1.32	2.95	5.53	7.49
Hang Seng	23348.71	137.40	0.59	2.74	9.01	6.35	12.52
Taiwan Index	17797.33	11.12	0.06	0.16	0.18	3.01	24.81
Shanghai Comp	3661.49	13.90	0.38	0.14	3.50	1.30	7.53
KOSPI	3011.06	2.80	0.09	0.03	1.58	4.18	8.62
Malaysia KLCI	1487.29	3.01	0.20	0.08	2.46	3.93	11.15
Jakarta Comp	6578.73	16.00	0.24	1.11	1.45	7.26	7.61
Philippine SE	7195.31	35.86	0.50	0.07	2.07	4.12	1.38
Thai Exch	1645.32	21.66	1.33	1.67	0.04	1.21	10.88

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2498.00	167.00	6.27	25.28	2.80	41.57	92.01
Baltic Dirty	801.00	2.00	0.25	3.09	0.75	31.74	76.82
SG Dubai HY	6.70	0.00	0.00	11.67	65.43	321.38	1870.59

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	72.15	0.26	0.36	0.63	7.96	0.21	49.13
BRENT Crude	74.88	0.16	0.21	0.39	5.65	2.49	47.94
Natural Gas	3.78	0.01	0.37	3.69	23.08	29.05	22.97

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.42	0.01	0.84	4.13	10.48	4.47	52.47
UK	0.76	0.02	2.85	0.27	23.61	7.34	178.31
Brazil	4.63	0.04	0.81	0.26	0.84	18.61	43.16
Japan	0.05	0.00	2.13	17.86	41.77	14.82	318.18
Australia	1.61	0.04	2.43	1.90	13.76	23.10	62.51
India	6.38	0.01	0.17	0.08	0.19	3.36	8.23
Switzerland	0.27	0.01	3.55	8.11	138.60	23.64	50.09
Germany	0.35	0.01	3.33	1.42	43.80	15.23	38.62

Taking global cues, the Nifty is expected to open flat around 17250 and likely to remain range-bound in the price band of 17150-17350.

The Nifty previous session ended 0.16% up at 17248.40. It opened on a positive note and remained range bound with a negative bias throughout the session towards ending on a subdued note. Failing to rise above the thick resistance placed in the price range of 17300-17350 is a concern. Hence, staying cautious on rise is advised. Intraday trading range is likely to be 17150-17350. Next support below 17150 is placed around 17000 levels.

On the Nifty hourly chart, the Index was seen trading below the critical MA band. Hence, weakness is likely to persist. Immediate trading range is likely to be 17150-17350.

Nifty patterns on multiple periods suggest; it ended the day on a subdued note. Intraday rise may again find sellers for further decline towards 17150 levels.

The Bank Nifty previous session ended 0.65% down at 36548.65. It might get into the trading range of 36500-37500.

The Financial Nifty Fut trading range is likely to be 17500-18400.

Nifty Crucial Supports & Resistances-

Supports- 17150, 17000 Resistances- 17300, 17350

Open Positional Calls-

T+7 Positional Sell-

| Futures Segment| ICICI BANK Fut @ 760-765, TGT- 715, Closing SL- closing above 790

T+3 Positional Sell-

| Futures Segment| INDUSIND BANK Fut @ 940-945, TGT- 915, Closing SL- above 960

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- **CESC:** Proposal for issue of secured NCDs of up to Rs 100 crore, will be considered by a committee of the Board of Directors on Dec. 21.
- **NTPC:** Board meeting on Dec. 20 to issue bonds worth Rs 1,175 crore.
- **IRCTC:** Ahmedabad-Mumbai Central Tejas Express to now run five days a week instead of four starting Dec. 22.
- **ICICI Bank:** Fully redeemed the outstanding notes under Tokyo pro-bond programme for ₹10,034,050,000 (consisting of principal amount of ₹10,000,000,000 and aggregate accrued amount of interest of ₹33,900,000)
- **Gujarat Fluorochemicals:** Fire broke out at one of its multi-product plants at its Ranjitnagar site in Gujarat. Three casualties and ten injuries have been reported.
- **Orchid Pharma:** Approved a draft scheme of amalgamation and arrangement between Dhanuka Laboratories Ltd and self. The scheme is subject to receipt of approval.
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Most Asian Stocks Dip After Tech-Led U.S. Retreat

Most Asian stocks fell Friday following a decline in U.S. shares led by the technology sector as tightening monetary policy to fight inflation buffets investor sentiment. Chinese technology stocks were again under pressure and Japan slid. U.S. equity futures steadied after the tech-heavy Nasdaq 100 sank the most since September. The gauge skidded on reduced appetite for more richly valued investments amid the Federal Reserve's pivot toward reducing stimulus. The 10-year Treasury yield pared some of a decline from U.S. hours. Continued demand for Treasuries potentially reflects worries that the fast-spreading omicron virus variant will spark curbs that dim the economic outlook. A dollar gauge flirted with a third-straight weekly drop. Oil was lower for the first time in three days and Bitcoin fell below \$48,000.

Oil Pares Second Weekly Gain as Omicron Muddies Demand Outlook

Oil edged lower, paring a second weekly gain, on concerns about the demand impact from omicron and tighter monetary policy. Futures in New York slipped toward \$72 a barrel after rising 2.3% over the past two sessions. Daily Covid-19 cases in the U.K. have jumped to a record, while hospitalizations have surged across the U.S. The Bank of England unexpectedly raised interest rates for the first time since the pandemic struck in a sign that inflation is now of bigger concern to leading central banks than the virus. Signs are also emerging of softening oil demand in Asia, while the International Energy Agency said this week that the global crude market had returned to surplus as the omicron variant of the virus impedes travel.

U.S. Pushes EU to Ready Russia Sanctions on Energy and Banks

The Biden administration is pushing European Union allies to finalize a broad package of sanctions against Russian banks and energy companies that could be imposed jointly with the U.S. if the Kremlin attacked Ukraine, according to people familiar with the discussions. Adding to the urgency is the fact that Vladimir Putin has shown no sign of pulling back the thousands of troops he's amassed near his neighbor's borders. The U.S. believes agreeing on specific sanctions options would send a firm signal to the Russian president. It's been more than a week since he and Joe Biden discussed the crisis. These are the measures under consideration, according to people familiar with discussions. They are based on multiple conversations that have taken place between the U.S., U.K., Germany, France and Italy, as well as with the EU.

Biden Warns on Omicron; Japan PM Seeks Pfizer Jobs

President Joe Biden warned that unvaccinated Americans face "a winter of severe illness and death" as he urged initial doses and booster shots amid a surge of cases and the emergence of the omicron variant. New York City Health Commissioner Dave Chokshi said Covid-19 data show an "alarming trend" and predicted a further increase in the case curve. Some asset managers are allowing remote work through the holiday in response to the latest rise in infections while almost half the workers in the City of London didn't go to the office on Monday, the fewest since September as U.K. cases rose to a record for the second consecutive day. Japanese Prime Minister Fumio Kishida called the chief executive officer of Pfizer Inc. to seek faster delivery of coronavirus vaccines as the country braces for the spread of the omicron variant. Australia is dealing with a surge in cases as Singapore prepares to administer vaccines to children aged five to 11 later this month.

CDC Backs Pfizer, Moderna Covid Vaccines Over J&J's Shot

The U.S. Centers for Disease Control and Prevention recommended messenger RNA vaccines made by Moderna Inc. and Pfizer Inc. for use in adults over Johnson & Johnson's shot, which has been linked to rare but serious blood clots. All 15 members of CDC's Advisory Committee on Immunization Practices voted in favor of the recommendation Thursday after U.S. regulators announced revisions to the shot's fact sheet to warn of the rare clotting syndrome. CDC Director Rochelle Walensky signed off on the advice.

Singapore's \$744 Billion Fund Eyes Chinese Property Assets

Singapore's \$744 billion sovereign wealth fund sees potential opportunities to do deals and buy debt in China's battered real estate sector, confident Beijing won't let things "spiral out of control" following several defaults. "We continue to have confidence that it is a good investment market for us," said Lim Chow-Kiat, chief executive officer of GIC Pte. "We are not moving away from being involved in the Chinese real estate market." China's property sector has been roiled by defaults at China Evergrande Group and other developers, sparking concerns about contagion that could hamper growth in the world's second-largest economy. The sell-off has pushed Chinese junk bond yields above 20% in recent weeks, prompting analysts to start seeing value in the sector. Some firms are raising funds to buy up assets at what they believe to be bargain prices.

Auto / Auto Ancillaries

[Kia plans to push sales in India by 30% next year](#)

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[Electric vehicle mkt to see investment of Rs 94,000 cr in next 5 years: Report](#)

[Mahindra Electric Mobility launches passenger electric three-wheeler Treo in Maharashtra](#)

Banking & Finance

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[RBI rejects NBFCs' plea to relax prudential asset quality norms](#)

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Metals/Mining/Power

[Bill to delicense power distribution firms in a limbo](#)

[Power ministry tells banks to be cautious when lending to discoms](#)

[India's nuclear power capacity of 6,780 MW planned to be hiked to 22,480 MW by 2031: Govt](#)

[FGD system installation underway for nearly 60GW capacity of NTPC](#)

[In-principle approval accorded to Jaitapur site for setting up 6 nuclear power reactors: Govt](#)

[Insufficient stocks at plants in Apr-Nov due to rise in power demand, heavy rains: RK Singh](#)

[CIL plans to raise coal stock at thermal power plants to 45 mn tonnes by fiscal-end](#)

[L&T power transmission, distribution biz bags slew of orders in India, overseas](#)

[99 coal mines for commercial mining put on sale](#)

[Govt may come out with some more reforms in mining sector 'very shortly': Joshi](#)

[Amendment in auction rules to see more participation in mineral blocks sale: Govt](#)

[JSW announces R&R compensation package for its Rs 55,000 crore Paradip steel plant project](#)

Pharma/Fertilizers/Healthcare/Chemical

[Zyudus Cadila receives orphan drug status from USFDA for its novel malaria drug](#)

Oil & Gas

[Cairn Oil & Gas inks pact to sell 1 lakh SCMD gas to Assam Gas Company1](#)

[NDA rules out fuel price control scheme in Parliament amid divide over fuel under GST](#)

IT/Telecom/Media

[5G spectrum auctions may be delayed to July next year](#)

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FMCG/Retail/Textile/Food

[Chipmakers seek clarity on sweeteners offered under Rs 76,000-cr PLI scheme](#)

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[Suguna Foods announces its new click-and-mortar brand, Delfrez](#)

[US' IDEX Corp to invest Rs 500 cr in India, to set up new plant in Guj](#)

[Lifestyle products sport higher price tags on supply woes](#)

Hospitality/Aviation/Logistics

[SIA may help train Air India employees](#)

[Air India & Indian Airlines employees to come under the ambit of EPFO from January 1](#)

[BLADE India launches helicopter service from Bengaluru to Coorg, Kabini](#)

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