



The Nifty ended 2.18% down at 16614.20. It opened on a negative note and continued declining towards ending below the most crucial support placed around 16900 (30 SMA on weekly). Needless to say, pullback towards thick resistance placed in the price range 16850-16900 may again find aggressive sellers. Chart pattern suggesting downtrend likely to continue towards 200 SMA placed around 16250 on daily.

On the Nifty hourly chart, oversold leading indicators suggesting pullback, however, direction of the ADX still favoring the bears. Staying cautious on rise is highly recommended.

Nifty patterns on multiple periods suggest; it ended the day below the critical support placed around 16900 levels. Current bearish momentum may take the Benchmark Index towards 16250 levels.

Nifty Crucial Supports & Resistances-

Supports- 16400, 16250 Resistances- 16850, 17200

Open Positional Calls-

T+10 BUY

|Cash Segment| WIPRO @ 670-665, TGT-705, SL- closing below 645

T+2 Positional Sell-

|Futures Segment| BIOCON Fut @ 352-354, TGT- 340, Closing SL- closing above 361

T+10 Positional Sell-

|Futures Segment| COAL INDIA Fut @ 142-143, TGT- 133, Closing SL- closing above 148

T+10 POSITIONAL SELL-

|Futures Segment| GRASIM Fut @ 1610-1620, TGT- 1520, Closing SL- closing above 1670

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Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks tumbled in trade to log the second worst day in eight months, as concerns over omicron variant, rating downgrade by Morgan Stanley and RBI's plan to drain liquidity sapped sentiment.

Nifty index ended 2.18% lower at 16,614. The broader markets represented by the NIFTY 500 Index ended 2.54% lower, ending at 14,301. Among the sectorial indices, all indices ended in lower. NIFTY Realty was the top loser, losing by 4.90%.

Cipla was the top gainer, gaining by 3.91%, followed by HUL and Dr. Reddy's gained by 1.74% & 0.95% respectively. BPCL was the top loser, losing by 6.42%, followed by Tata Steel and Tata Motors which fell by 5.22% & 4.92% respectively.

The Advance : Decline ratio stood at 246:1896

Market Turnover (In Crore) 20-12-2021

Name	Last	Previous
NSE Cash	62382.90	72672.29
NSE F&O	6405064.03	5076143.21
BSE Cash	6,524.39	4,841.60
BSE F&O*	129.08	31.87

FII Derivatives Flow (In Crore) 20-12-2021

Instrument	Purchase	Sale	Net
Index Future	6200.48	7363.92	1163.44
Index Option	451836.76	452707.78	871.02
Stock Future	17042.16	16303.64	738.52
Stock Option	21610.94	22164.90	553.96

Institutional Flow (In Crore) 17-12-2021*

Institution	Purchase	Sale	Net
FII	13370.05	15439.95	2069.90
DII	9499.96	8021.44	1478.52

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Cipla	3.91	0.28	8501360	2146915
HUL	1.74	1.53	2175705	1428952
Dr. Reddy'S	0.95	0.85	341777	300513

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
SBI	3.98	7.91	22336114	11617260
Indusind Bank	4.18	9.85	4700733	2983640
Tata Motors	4.92	9.75	33007516	19366010
Tata Steel	5.22	7.92	7352650	4825277
BPCL	6.42	8.25	11255280	4685649

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

*Data not updated till 7pm

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	55822.01	1189.73	2.09	4.22	6.40	4.56	18.87
Nifty	16614.20	371.00	2.18	4.34	6.48	4.50	20.74
BSE M Cap	23702.91	839.24	3.42	7.31	8.55	3.64	33.15
BSE S Cap	27514.42	940.78	3.31	6.20	4.46	0.09	54.84
Nifty MC 100	28838.20	1101.10	3.68	7.35	7.78	1.42	38.66
BSE Auto	23573.94	579.47	2.40	5.80	10.97	2.77	13.67
BSE Capgoods	27208.42	849.03	3.03	4.44	4.49	5.64	46.23
BSE FMCG	13233.46	141.84	1.06	4.68	6.90	12.70	5.22
BSE Metal	18466.67	711.45	3.71	6.57	3.20	3.24	62.40
BSE Oil&Gas	17030.58	673.55	3.80	6.01	7.82	1.58	18.29
BSE Healthcare	24277.06	226.45	0.92	3.27	3.61	6.99	13.05
BSE Power	3444.74	92.12	2.60	4.12	3.20	13.45	65.68
BSE Realty	3596.99	178.95	4.74	10.75	13.00	11.43	50.18
BSE ConsDur	41433.74	922.41	2.18	4.37	7.30	2.22	39.73
BSE Bank	39189.74	1298.12	3.21	6.59	9.54	7.89	11.35
BSE IT	35331.06	630.48	1.75	0.07	0.63	1.79	52.11

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.39	0.02	1.21	2.15	10.42	5.68	46.39
UK	0.74	0.02	2.11	6.60	15.47	6.42	198.39
Brazil	4.64	0.01	0.15	0.30	0.90	17.91	43.51
Japan	0.04	0.01	16.33	21.15	48.75	24.07	310.00
Australia	1.54	0.05	2.90	3.87	14.92	18.19	56.19
India	6.44	0.02	0.37	1.12	1.43	4.86	8.92
Switzerland	0.29	0.00	0.34	8.75	48.22	26.96	47.48
Germany	0.38	0.00	0.53	1.57	9.94	17.50	34.15

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	75.92	0.17	0.22	0.20	1.99	2.86	2.81
USD Index	96.56	0.01	0.01	0.25	0.55	3.52	7.26
YUAN	6.38	0.00	0.00	0.13	0.15	1.42	2.73
GBP	1.32	0.01	0.39	0.18	1.52	3.40	2.01
EUR	1.13	0.00	0.23	0.16	0.26	3.92	7.99
YEN	113.57	0.06	0.05	0.03	1.15	3.64	9.03

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2379.00	119.00	4.76	27.29	6.78	44.73	79.55
Baltic Dirty	803.00	2.00	0.25	1.90	2.95	32.07	76.10
SG Dubai HY	6.82	0.00	0.00	10.71	52.57	313.33	763.29

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	35365.44	532.20	1.48	1.68	0.66	4.11	17.19
Nasdaq	15169.68	10.75	0.07	2.95	5.53	3.10	18.93
S&P 500	4620.64	48.03	1.03	1.94	1.65	6.03	24.57
FTSE100	7188.47	81.47	1.12	0.59	0.49	4.12	10.10
CAC40	6852.74	72.64	1.05	1.28	3.63	6.17	23.99
DAX	15239.43	289.86	1.87	2.43	5.68	0.73	11.82
Mexico IPC	52379.37	995.30	1.94	2.28	3.09	3.60	19.39
Brazil Bovespa	107200.6	1125.70	1.04	0.52	4.04	1.51	9.17
Russian RTS	1551.81	31.17	1.97	0.24	9.97	8.75	10.65
Japan Nikkei	27937.81	607.87	2.13	2.45	6.08	8.40	4.39
Hang Seng	22744.86	447.77	1.93	5.05	9.20	5.62	14.17
Taiwan Index	17669.11	143.48	0.81	0.55	0.84	2.27	23.99
Shanghai Comp	3593.60	38.76	1.07	2.38	0.93	0.56	5.85
KOSPI	2963.00	54.73	1.81	1.29	0.27	5.65	6.88
Malaysia KLCI	1493.90	8.11	0.54	0.06	2.07	2.22	9.60
Jakarta Comp	6547.11	54.82	0.83	1.74	2.58	7.75	7.25
Philippine SE	7237.61	60.05	0.82	0.56	0.59	5.54	0.48
Thai Exch	1615.80	25.93	1.58	0.62	1.78	0.79	9.00

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	68.30	2.56	3.61	4.19	10.25	2.83	39.10
BRENT Crude	71.27	2.29	3.11	4.25	8.82	0.42	39.48
Natural Gas	3.77	0.08	2.06	0.74	26.80	27.60	21.64

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1797.49	0.51	0.03	0.61	2.61	1.90	4.45
Silver(\$/Ounce)	22.34	0.03	0.12	0.03	9.25	0.33	13.44
Aluminium	2710.25	54.25	2.04	3.59	3.16	5.60	32.82
Copper	9467.50	57.00	0.60	0.41	0.49	1.72	19.84
Zinc	3428.75	36.25	1.05	2.25	6.40	11.56	20.95
Lead	2326.50	4.00	0.17	0.92	3.49	6.97	13.93

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	232.10	2.65	1.13	1.94	0.56	25.19	75.17
Cotton	106.03	1.27	1.18	0.73	8.93	19.96	42.94
Sugar	18.81	0.30	1.57	4.23	5.90	3.98	36.21
Wheat	760.75	14.25	1.84	3.55	8.81	6.92	22.55
Soybean	1283.25	5.25	0.41	2.60	0.65	0.55	20.66

Tata Power bags contract from SECI for solar and battery project in Chhattisgarh

State-owned SECI has awarded a contract to the Tatas for setting up a 100MW solar project with battery energy storage system (BESS) at Rajnandgaon, Chhattisgarh. The project will demonstrate how, by using a large battery storage system like BESS, solar power can be used to provide clean energy during evening peak hours. The contract has been awarded to Tata Power. The project will have a 40 MW/120 MWh BESS. It is one of the largest grid-connected BESS projects in the country. It is supported by the World Bank and SECI's internal resources and domestic loans. This is expected to boost market confidence and catalyze further investments in the sector to enable India achieve its commitments towards a net-zero economy. The contract was signed by officials of Tata Power and SECI in the presence of Suman Sharma, Managing Director, SECI, as well as directors and senior officials of SECI and World Bank.

Adani Transmission completes 897 circuit km power transmission line in UP

Adani Transmission Limited (ATL) has completed the construction of one of the India's longest intra-state transmission lines of 897 circuit km. The transmission line, set up by ATL subsidiary Ghatampur Transmission Ltd (GTL) will connect Ghatampur thermal power station in Kanpur district to Hapur substation in western Uttar Pradesh. The transmission line comprises four 765KV and 400KV bay extensions at Agra, Greater Noida and Hapur. This project has been developed under PPP mode on a build, own, operate and maintain (BOOM) basis. This will provide transmission services to long-term transmission customers (LTTC) with 35 years of runway ahead. The project will evacuate power from 3x660MW Ghatampur TPS owned by the Neyveli Uttar Pradesh Power Limited a joint venture between Neyveli Lignite Corporation and Uttar Pradesh Rajya Vidyut Utpadan Nigam and will also strengthen UP's transmission network. The transmission line passes through severe right of way (ROW) challenged urban areas and also through highly undulated ravine topography. One of the biggest challenges surpassed by GTL was the uncertainty caused by the COVID pandemic which made deployment of the workforce difficult. Adani Transmission Limited (ATL) is the transmission and distribution business arm of the Adani Group, one of India's largest business conglomerates. ATL is the country's largest private transmission company with a cumulative transmission network of 18,336 Circuit Km, out of which 14,131 Circuit Km is operational and 4,205 Circuit Km is at various stages of construction.

Vedanta Ltd acquires nickel and cobalt maker Nicomet in Goa

Anil Agarwal-led Vedanta Ltd has acquired Nicomet, a Nickel and Cobalt producer based in Goa making Vedanta the sole producer of Nickel in India. India's demand for nickel is currently pegged at 45 KTPA, as per reports, which is entirely met through imports. At present, Nicomet's plant has a capacity to produce 7.5 KTPA Nickel & Cobalt. The acquisition of Nicomet is in line with Vedanta's ESG mission and is a big step towards supporting India's carbon neutrality goals. Nickel, a strategic mineral, is a vital input in the manufacturing of stainless steel and batteries for electric vehicles (EVs). Similarly, Cobalt is a key element for the lithium-ion battery for EVs, Energy Storage Systems and has other uses like superalloy for steelmaking. Both Nickel and Cobalt are regarded as the minerals of the future which will play a leading role in the transition to renewable and cleaner energy. The acquisition comes at a time when the nickel market is tightening with a surge in battery demand and an increase in global stainless-steel production in recent years, a trend that is expected to continue into 2022.

TVS Motor partners what3words to offer easy navigation to 2-wheeler users

TVS Motor Company has partnered with location technology provider what3words to offer a seamless and accurate navigation experience to its two-wheeler customers. The company has integrated the innovative location technology of what3words into its customer app TVS Connect, which the users can share and navigate to any location using three simple words. Stating that this will increase efficiency by offering a seamless riding experience integrated into TVS Connect, he said these unique 3-word addresses will be introduced for customers of TVS Apache brand and riding community first and will gradually extend to customers across other brands in a phased manner.

Mahindra group inks pact with Maha govt to set up multiple vehicle-scraping units

Mahindra group on Monday said it has signed of a memorandum of understanding (MoU) with the Maharashtra government for setting up multiple vehicle-scraping units in the state. Mahindra MSTC Recycling Pvt Ltd, which operates recycling facilities under the Cero brand, already has a recycling facility at Pune and is looking to set up four additional facilities in Mumbai, Nagpur, Aurangabad and Nashik. The scrappage centres will be equipped with recycling end-of-life 2/3-wheelers, passenger and commercial vehicles in accordance with all legal and environmental norms, with a planned capacity of 40,000 vehicles annually. A joint venture between Mahindra Accelo (a Mahindra group company) and MSTC (a government of India enterprise under Ministry of Steel) Mahindra MSTC Recycling Pvt Ltd currently has 11 recycling units in different parts of India. It plans to increase presence in more than 25 locations.

Bharti Airtel prepays Rs 15,519 crore to DoT

Bharti Airtel has prepaid Rs 15,519 crore to the telecom department, clearing all dues relating to airwaves bought in the 2014 sale. The move is likely to result in sizable interest cost savings and improve the company's cash flows as it ramps up 4G coverage and prepares to participate in the upcoming 5G spectrum sale next year. In the 2014 sale, Airtel had bought 128.4 Mhz of airwaves (including Telenor's spectrum) for Rs 19,051 crore, of which Rs 5,597 crore was given upfront. Liabilities relating to Airtel's spectrum purchases in the 2014 sale were due in annual instalments from FY27 to FY32 and carried an interest rate of 10% - the highest rate amongst deferred liabilities and borrowings - and an average residual life of over 7 years.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Bambino Agro Industries Ltd	Cash dividend of INR1.60 effective 21-12-2021
TARC Ltd	Corporate meeting effective 21-12-2021
Uttam Galva Steels Ltd	Corporate meeting effective 21-12-2021
Kirloskar Ferrous Industries Ltd	Corporate meeting effective 21-12-2021
Nihar Info Global Ltd	Corporate meeting effective 21-12-2021
General Insurance Corp of India	Corporate meeting effective 21-12-2021

Domestic Events

- No events

Global Events

- Euro Area Consumer Confidence for Flash December 2021.
- The U.S. Current Account for Q3 2021.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE, NSE, Bloomberg, Moneycontrol & others.

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