

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	55822.01	1189.73	2.09
Nifty	16614.20	371.00	2.18

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	34932.16	433.28	1.23
NASDAQ COM.	14980.95	188.74	1.24
FTSE 100	7198.03	71.89	0.99
CAC 40	6870.10	56.53	0.82
DAX	15239.67	292.02	1.88
NIKKEI 225	28440.68	488.51	1.75
SHANGHAI	3605.50	10.26	0.29
HANG SENG	22882.57	125.36	0.55

Currency	Close	Net Chng.	Chng. (%)
USD / INR	75.92	0.17	0.22
USD / EUR	1.13	0.00	0.02
USD / GBP	1.32	0.00	0.01
USD / JPY	113.65	0.17	0.15

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1790.78	0.13	0.01
Silver	22.22	0.07	0.30

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	69.27	0.53	0.77
Brent Crude	72.05	0.38	0.53
Natural Gas	3.84	0.01	0.21

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.44	0.02	0.37

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	60.66	0.21	0.35
HDFC Bank	61.97	1.42	2.24
ICICI Bank	18.44	0.37	1.97
Infosys Ltd	23.69	0.35	1.46
Tata Motors	29.47	0.84	2.77
Wipro	9.01	0.00	0.00

Institutional Flow (In Crore) 20-12-2021

Institution	Purchase	Sale	Net
FII	6744.39	10309.75	3565.36
DII	8746.23	5982.21	2764.02

Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
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Top News for Today

- **Wipro:** Acquired cybersecurity consulting provider Edgile that focuses on risk and compliance, information and cloud security, and digital identity for Rs 1,745 crore.
- **IRB Infrastructure:** CCI approves acquisition of up to 16.94% equity share capital in the company by Bricklayers Investment (GIC).
- **RailTel:** Received work order from DRDO worth Rs 68.3 crore. The entire work is to be completed in a period of seven months.
- **Kalpataru Power Transmission:** Completed transfer of 49% stake (23% by Kalpataru and 26% by TEECL) in Kohima-Mariani Transmission Ltd. to Apraava Energy Pvt. Ltd.
- **Rolex Rings:** Entered into MoU with the Government of Gujarat for development of Textile & Apparel Park, IT Park and Toy Park at Gondal District with proposed investment of Rs 1,500 crore.
- **Jubilant Ingrevia:** Issued commercial papers of Rs 100 crore.
- **Hatsun Agro Products:** Commercial operations at ice cream manufacturing plant Telangana with a production capacity of 1 lakh kgs per day commenced.
- **Welspun India:** Secured an ESG rating of 48, which is 62% higher than the average industry score in a Dow Jones Sustainability Index.
- **Bajaj Finance:** Board to meet on Jan. 13 to consider Q3 results.
- **Bajaj Holdings and Investments:** Board to meet on Jan. 20 to consider Q3 results.
- **Bharti Airtel:** Loses net 4,89,709 mobile users in October: TRAI
- **Reliance Industries:** Reliance Jio adds net 1.76 million mobile users in October: TRAI.
- **Vodafone Idea:** Loses net 9,64,245 mobile users in October: TRAI

Events of the Day

- **Tata Consumer Products:** To meet Point72 Asset Management on Dec. 21.
- **Somany Home Innovation:** To meet Dolat Capital on Dec. 21.
- **Adani Enterprises:** To meet Mahindra Manulife on Dec. 21.
- **Clean Science and Technology:** To meet Equentis Wealth on Dec. 21.
- **ACC:** To meet ICICI Prudential Mutual Fund on Dec. 21.
- **The Phoenix Mills:** Met Kotak Securities on Dec. 20.
- **CSB Bank:** Met Investec Capital Services (India) Pvt. Ltd. on Dec. 20.
- **ICICI Lombard:** Met GIC, Singapore on Dec. 20.
- **ICICI Prudential:** Met Segantii Capital Management on Dec. 20.
- **RBL Bank:** Met Ishana Capital on Dec. 20.
- **Yes Bank:** Met Antique Stock Broking Ltd. on Dec. 20.
- **AGMs:** General Insurance Corp. (3 p.m.)

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	55822.01	1189.73	2.09	4.22	6.40	5.39	22.54
Nifty	16614.20	371.00	2.18	4.34	6.48	5.40	24.65
BSE M Cap	23702.91	839.24	3.42	7.31	8.55	4.39	38.90
BSE S Cap	27514.42	940.78	3.31	6.20	4.46	0.05	62.26
Nifty MC 100	28838.20	1101.10	3.68	7.35	7.78	2.05	45.67
BSE Auto	23573.94	579.47	2.40	5.80	10.97	3.04	19.20
BSE Capgoods	27208.42	849.03	3.03	4.44	4.49	5.10	51.58
BSE FMCG	13233.46	141.84	1.06	4.68	6.90	13.55	8.34
BSE Metal	18466.67	711.45	3.71	6.57	3.20	5.71	72.86
BSE Oil&Gas	17030.58	673.55	3.80	6.01	7.82	2.53	25.82
BSE Healthcare	24277.06	226.45	0.92	3.27	3.61	7.62	17.35
BSE Power	3444.74	92.12	2.60	4.12	3.20	14.07	73.47
BSE Realty	3596.99	178.95	4.74	10.75	13.00	7.67	58.13
BSE ConsDur	41433.74	922.41	2.18	4.37	7.30	2.44	45.00
BSE Bank	39189.74	1298.12	3.21	6.59	9.54	8.08	15.81
BSE IT	35331.06	630.48	1.75	0.07	0.63	0.33	54.73

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1790.78	0.13	0.01	1.14	2.96	0.93	4.57
Silver(\$/Ounce)	22.22	0.05	0.22	1.26	9.73	1.22	15.08
Aluminium	2648.01	62.24	2.30	0.83	1.48	6.92	29.49
Copper	9463.00	4.50	0.05	0.30	2.97	4.57	18.75
Zinc	3374.00	54.75	1.60	0.91	2.79	12.56	18.31
Lead	2309.75	16.75	0.72	0.40	4.14	7.22	13.71

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	75.92	0.17	0.22	0.20	1.99	2.86	2.81
USD Index	96.48	0.09	0.09	0.11	0.45	3.49	7.13
YUAN	6.37	0.00	0.03	0.10	0.18	1.45	2.76
GBP	1.32	0.00	0.04	0.14	1.38	3.27	1.87
EUR	1.13	0.00	0.03	0.20	0.40	3.79	7.86
YEN	113.65	0.08	0.07	0.01	1.05	3.92	9.12

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	224.10	10.65	4.54	5.32	3.98	20.87	69.13
Cotton	105.54	1.76	1.64	1.19	9.35	19.40	42.28
Sugar	18.59	0.52	2.72	5.35	7.00	5.10	34.61
Wheat	777.75	1.25	0.16	1.33	6.92	10.77	24.74
Soybean	1297.50	1.00	0.08	2.47	1.63	0.66	20.73

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	34932.16	433.28	1.23	2.02	1.88	2.98	15.61
Nasdaq	14980.95	188.74	1.24	2.80	6.70	1.59	17.57
S&P 500	4568.02	52.62	1.14	2.16	2.77	4.91	23.63
FTSE100	7198.03	71.89	0.99	0.46	0.35	3.11	12.18
CAC40	6870.10	56.53	0.82	1.05	3.41	4.84	27.38
DAX	15239.67	292.02	1.88	2.45	5.69	0.71	15.05
Mexico IPC	51623.86	755.51	1.44	2.39	1.60	1.57	19.37
Brazil Bovespa	105019.8	2180.80	2.03	2.20	1.93	4.74	9.33
Russian RTS	1557.64	25.41	1.61	0.62	9.64	8.96	16.60
Japan Nikkei	28440.68	488.51	1.75	0.02	4.44	4.74	6.41
Hang Seng	22882.57	125.36	0.55	3.24	8.70	5.58	13.06
Taiwan Index	17717.80	50.61	0.29	0.68	0.55	2.56	23.18
Shanghai Comp	3605.50	10.26	0.29	1.57	1.22	0.28	5.36
KOSPI	2978.36	13.69	0.46	0.38	0.19	5.22	7.13
Malaysia KLCI	1495.16	1.01	0.07	0.94	2.01	2.32	9.28
Jakarta Comp	6559.29	54.82	0.83	1.04	2.58	8.02	6.19
Philippine SE	7187.69	33.52	0.46	0.52	1.05	4.69	0.29
Thai Exch	1615.80	25.93	1.58	0.62	1.78	0.06	15.27

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2371.00	119.00	4.76	26.03	6.78	46.05	79.82
Baltic Dirty	804.00	2.00	0.25	1.90	2.95	32.29	74.19
SG Dubai HY	6.82	0.00	0.00	10.71	52.57	313.33	763.29

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	69.27	0.53	0.77	2.25	9.15	2.01	44.83
BRENT Crude	72.05	0.38	0.53	2.44	7.96	0.18	43.51
Natural Gas	3.84	0.01	0.21	2.11	25.64	23.83	22.75

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.43	0.00	0.12	1.17	7.89	7.68	52.39
UK	0.77	0.01	1.71	10.76	12.17	2.77	210.04
Brazil	4.67	0.02	0.52	1.52	0.52	16.54	43.49
Japan	0.05	0.01	12.20	11.54	42.50	12.20	318.18
Australia	1.59	0.05	2.92	2.86	12.43	24.80	65.10
India	6.44	0.02	0.37	1.12	1.43	4.86	8.92
Switzerland	0.30	0.01	3.09	6.25	52.28	30.44	46.04
Germany	0.37	0.01	3.18	4.19	7.02	14.38	35.90

Taking global cues, the Nifty is expected to open positive around 16800 and likely to remain range-bound in the price band of 16400-16900.

The Nifty ended 2.18% down at 16614.20. It opened on a negative note and continued declining towards ending below the most crucial support placed around 16900 (30 SMA on weekly). Needless to say, pullback towards thick resistance placed in the price range 16850-16900 may again find aggressive sellers. Chart pattern suggesting downtrend likely to continue towards 200 SMA placed around 16250 on daily.

On the Nifty hourly chart, oversold leading indicators suggesting pullback, however, direction of the ADX still favoring the midterm bears. Staying cautious on rise is highly recommended.

Nifty patterns on multiple periods suggest; it ended the day below the critical support placed around 16900 levels. Current bearish momentum may take the Benchmark Index towards 16250 levels.

The Bank Nifty previous session ended 3.31% down at 34439.85. It might get into the trading range of 33400-35400.

The Financial Nifty Fut trading range is likely to be 16200-16900.

Nifty Crucial Supports & Resistances-

Supports- 16400, 16250 Resistances- 16850, 16900

Open Positional Calls-

T+10 BUY

|Cash Segment| WIPRO @ 670-665, TGT- 705, SL- closing below 645

T+2 Positional Sell-

|Futures Segment| BIOCON Fut @ 352-354, TGT- 340, Closing SL- closing above 361

T+10 Positional Sell-

|Futures Segment| COAL INDIA Fut @ 142-143, TGT- 133, Closing SL- closing above 148

T+10 POSITIONAL SELL-

|Futures Segment| GRASIM Fut @ 1610-1620, TGT- 1520, Closing SL- closing above 1670

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Asian Stocks, U.S. Futures Advance Along With Oil

Asian stocks and U.S. equity futures rose Tuesday, providing some respite from the dour investor mood caused by escalating omicron coronavirus cases and challenges for President Joe Biden's economic agenda. MSCI Inc.'s Asia-Pacific share gauge snapped a two-session drop, with Japan, China and Hong Kong climbing. S&P 500 and Nasdaq 100 contracts were in the green, signaling some stabilization after the broader U.S. equity benchmark posted its biggest three-day drop since September. Treasury yields and the dollar were little changed, while commodity-linked currencies stabilized. Crude oil and iron ore pushed higher.

Oil Edges Higher After Two-Day Drop as Investors Assess Demand

Oil advanced after two days of declines as investors assessed the outlook for energy demand amid the rapid spread of omicron. Futures in New York climbed above \$69 a barrel after tumbling on Monday as prices were swept up in a broader slide in financial markets on concerns about rising virus infections and a setback for President Joe Biden's economic plan. While the omicron variant of the virus hasn't had a big impact on demand so far, there are fears that it may lead to renewed lockdowns.

Activists Seek to Revive Climate Parts of Manchin-Rejected Bill

Environmental activists and Democrats are strategizing about how to revive climate provisions in the nearly \$2 trillion spending plan imperiled by the opposition of West Virginia Senator Joe Manchin. "We are intent on getting this done," said Tiernan Sittenfeld, senior vice president of the League of Conservation Voters. "Senator Manchin said he was a no on the bill that passed the House, but there are many ways to get this done, and that's what matters, and that's what has to happen." The effort to salvage even some of the bill's planned \$555 billion in clean energy spending could result in new and expanded tax credits for renewable power, nuclear plants, biofuels and clean-energy manufacturing.

Omicron Becomes Dominant U.S. Strain With 73% of Covid Cases

The omicron variant accounted for 73% of all sequenced Covid-19 cases in the U.S., surging from around 3% last week, according to the latest federal estimates. The highly mutated coronavirus strain has been detected across the country, the Centers for Disease Control and Prevention said in a model that it updates weekly. The delta variant, which had been the dominant form of the virus in the U.S. last week, has now receded to roughly 27% of sequenced cases. The sizable increase in omicron's overall prevalence underscores fears that the rapidly spreading variant could produce a wave of infections that will strain the U.S. health-care system. While there is evidence that omicron doesn't produce more severe illness than delta, a large surge in infection levels could still swamp hospitals with sick patients. The jump in omicron was expected and is similar to patterns seen worldwide, the CDC said. In some pockets of the U.S., omicron accounts for nearly all new infections. The variant made up an estimated 92% of cases in New York and New Jersey, the CDC estimate showed, and 96% in Washington state.

Auto / Auto Ancillaries

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Banking & Finance

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[Bank employees responsible for customer's trust, not to be reinstated in case of loss of confidence: HC](#)

[Banks recover Rs 13,100 cr from assets sale of defaulters like Vijay Mallya, Nirav Modi: Nirmala Sitharaman](#)

[PSBs recover more than Rs 5.49 lakh crore over last 7 fiscal years: Govt in Lok Sabha](#)

[NCLT rejects GVFL plea against Hubtown](#)

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Metals/Mining/Power

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[Adani Transmission completes 897 circuit km power transmission line in UP](#)

[Electrifying 2022: Greater payment security net for gencos on anvil to ensure 24x7 power supply](#)

[Tata Power Delhi Distribution installs over 1,400 EV chargers in Delhi-NCR](#)

[Maharashtra government urges hospitality industry to support state EV policy](#)

[PXIL launches integrated DAM for RE, conventional power](#)

[Tata Power bags contract from SECI for solar and battery project in Chhattisgarh](#)

[Vedanta Ltd acquires nickel and cobalt maker Nicomet in Goa](#)

FMCG/Retail/Textile/Food

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[Bharat Biotech seeks nod for phase-3 trials of intranasal COVID-19 vaccine as booster dose](#)

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[Numeric looks to capitalise on enterprise demand and increased focus on hybrid work models](#)

[Airbus selects Tata Technologies as strategic supplier](#)

[Shree Cement to set up Rs 1500 crore cement plant in AP](#)

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Hospitality/Aviation/Logistics

[Survival first, revival later: Hospitality industry's mantra for 2022](#)

[Tata Group plans to merge AirAsia India into AI Express](#)

[Competition Commission clears Tatas acquisition of Air India, two subsidiaries](#)

[Noida airport project: Centre says UP govt has acquired 52 hectares land for Rs 716 crore to rehabilitate displaced farmers](#)

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Contact us:

SMIFS Limited. (<https://www.smifs.com/>)

Compliance Officer:

Sudipto Datta,

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5401 /91 33 6634 5401

Email Id.: compliance@smifs.com
