



The Nifty ended 0.69% up at 17072.60. It opened on a positive note and continued trading on positive note throughout the session towards ending in green. Ending near day's high suggesting strength, however, broader downtrend is still intact. Hence sell on rise is advised. Nifty 17100-17200 levels likely to act as the thick resistance. Chart pattern suggesting downtrend likely to continue towards 200 SMA placed around 16250 on daily.

On the Nifty hourly chart, oversold leading indicators suggesting pullback, however, direction of the ADX still favoring the bears. Staying cautious on rise is strongly recommended. Intraday trading range is likely to be 16800-17100. Higher resistance is placed around 17200 levels.

Nifty patterns on multiple periods suggest; intraday pull back ahead of the weekly expiry likely to find sellers on rise. Nifty 17100-17200 likely to act as the thick resistance.

Nifty Crucial Supports & Resistances-

Supports- 16800, 16700 Resistances- 17100, 17200

Open Positional Calls-

T+10 BUY

[Cash Segment] WIPRO @ 670-665, TGT- 705, SL- closing below 645

T+10 Positional Sell-

[Futures Segment] COAL INDIA Fut @ 142-143, TGT- 133, Closing SL- closing above 148

T+10 POSITIONAL SELL-

[Futures Segment] GRASIM Fut @ 1610-1620, TGT- 1520, Closing SL- closing above 1670

T+5 Positional Sell-

[Futures Segment] SAIL Fut @ 111-112, TGT- 102, Closing SL- closing above 117

T+10 POSITIONAL SELL

[Futures Segment] SBIN Fut @ 460-465, TGT- 435, SL- closing above 480

Key Contents

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Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks advanced, aided by gains in information technology, fast moving consumer goods, power and realty stocks.

Nifty index ended 0.69% higher at 17,073. The broader markets represented by the NIFTY 500 Index ended 0.76% higher, ending at 14,751. Among the sectorial indices, NIFTY Realty was the top gainer, gaining by 2.31%, followed by NIFTY PSE was gaining by 1.86%. Nifty Media was the top loser losing by 1.10%.

Power Grid was the top gainer, gaining by 3.37%, followed by IOCL and ONGC gained by 2.84% & 2.70% respectively. Divi's Lab was the top loser, losing by 1.86%, followed by JSW Steel and Bharti Airtel which fell by 1.63% & 0.88% respectively.

The Advance : Decline ratio stood at 1366:727

Market Turnover (In Crore) 23-12-2021

| Name | Last | Previous |
|----------|-------------|------------|
| NSE Cash | 45161.11 | 47240 |
| NSE F&O | 14088645.86 | 7306717.04 |
| BSE Cash | 3,329.73 | 3,338.09 |
| BSE F&O* | 4.39 | 172.86 |

FII Derivatives Flow (In Crore) 23-12-2021

| Instrument | Purchase | Sale | Net |
|--------------|-----------|-----------|----------|
| Index Future | 4499.50 | 3510.12 | 989.38 |
| Index Option | 860838.31 | 846641.78 | 14196.53 |
| Stock Future | 14534.62 | 12764.67 | 1769.95 |
| Stock Option | 12046.61 | 12089.65 | 43.04 |

Institutional Flow (In Crore) 23-12-2021

| Institution | Purchase | Sale | Net |
|-------------|----------|---------|---------|
| FII | 5415.35 | 5686.94 | 271.59 |
| DII | 5280.20 | 4083.72 | 1196.48 |

NIFTY Top Gainers

| Name | %1D | %5D | Day Vol | Avg 5 Day Vol |
|------------|------|------|----------|---------------|
| Power Grid | 3.37 | 0.07 | 11949367 | 12521420 |
| IOCL | 2.84 | 3.11 | 10285091 | 10698610 |
| ONGC | 2.70 | 3.34 | 6324169 | 12129350 |
| ITC | 2.50 | 2.51 | 22209720 | 25571810 |
| Cipla | 2.25 | 3.26 | 1970110 | 3435825 |

NIFTY Top Losers

| Name | %1D | %5D | Day Vol | Avg 5 Day Vol |
|------------------|------|------|---------|---------------|
| Ultratech Cement | 0.50 | 0.99 | 210152 | 221216 |
| Sun Pharma | 0.63 | 3.66 | 4277384 | 6460437 |
| Bharti Airtel | 0.88 | 0.39 | 5602466 | 10380630 |
| JSW Steel | 1.63 | 1.80 | 2971327 | 2790072 |
| Divi'S Lab | 1.86 | 2.67 | 703933 | 666734 |

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|----------------|----------|----------|------|------|------|-------|-------|
| Sensex | 57315.28 | 384.72 | 0.68 | 1.01 | 2.30 | 4.29 | 23.41 |
| Nifty | 17072.60 | 117.15 | 0.69 | 1.02 | 2.46 | 4.21 | 25.52 |
| BSE M Cap | 24641.82 | 246.72 | 1.01 | 2.02 | 3.92 | 3.33 | 39.49 |
| BSE S Cap | 28538.52 | 206.43 | 0.73 | 1.78 | 0.31 | 1.53 | 62.41 |
| Nifty MC 100 | 29927.30 | 268.20 | 0.90 | 2.44 | 3.04 | 1.49 | 46.42 |
| BSE Auto | 24303.81 | 129.62 | 0.54 | 1.92 | 5.88 | 3.93 | 20.24 |
| BSE Capgoods | 28322.63 | 213.76 | 0.76 | 0.56 | 0.51 | 7.02 | 53.94 |
| BSE FMCG | 13552.84 | 167.49 | 1.25 | 0.76 | 3.82 | 11.14 | 8.14 |
| BSE Metal | 19282.46 | 52.45 | 0.27 | 1.55 | 2.38 | 4.69 | 73.04 |
| BSE Oil&Gas | 17592.00 | 260.87 | 1.51 | 2.98 | 2.88 | 0.93 | 27.96 |
| BSE Healthcare | 25111.14 | 218.91 | 0.88 | 0.43 | 0.36 | 5.52 | 17.32 |
| BSE Power | 3554.84 | 50.97 | 1.45 | 0.68 | 1.78 | 16.79 | 74.06 |
| BSE Realty | 3841.14 | 82.95 | 2.21 | 2.12 | 5.00 | 2.41 | 61.96 |
| BSE ConsDur | 43156.34 | 476.73 | 1.12 | 0.27 | 0.58 | 5.00 | 49.17 |
| BSE Bank | 39991.97 | 207.31 | 0.52 | 3.82 | 5.89 | 7.58 | 16.53 |
| BSE IT | 36685.77 | 464.63 | 1.28 | 3.36 | 6.11 | 2.54 | 51.87 |

Bond Markets

| Name | Yield | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|-------------|-------|----------|-------|-------|-------|-------|--------|
| US | 1.47 | 0.02 | 1.42 | 4.36 | 11.59 | 2.94 | 56.11 |
| UK | 0.94 | 0.05 | 5.53 | 23.51 | 6.22 | 3.09 | 226.92 |
| Brazil | 4.63 | 0.03 | 0.71 | 0.86 | 1.34 | 16.85 | 41.22 |
| Japan | 0.07 | 0.01 | 8.20 | 40.43 | 12.00 | 69.23 | 450.00 |
| Australia | 1.59 | 0.01 | 0.44 | 1.60 | 14.78 | 26.27 | 71.44 |
| India | 6.46 | 0.01 | 0.08 | 0.76 | 1.49 | 5.21 | 9.29 |
| Switzerland | 0.20 | 0.01 | 5.74 | 27.57 | 42.75 | 7.07 | 61.82 |
| Germany | 0.26 | 0.03 | 10.58 | 24.71 | 19.09 | 1.55 | 52.10 |

Currency

| Name | Rate | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|-----------|--------|----------|------|------|------|------|------|
| INR | 75.25 | 0.31 | 0.41 | 1.13 | 1.09 | 2.13 | 1.97 |
| USD Index | 96.05 | 0.03 | 0.03 | 0.01 | 0.46 | 3.18 | 6.23 |
| YUAN | 6.37 | 0.00 | 0.01 | 0.02 | 0.35 | 1.40 | 2.69 |
| GBP | 1.34 | 0.01 | 0.50 | 0.72 | 0.31 | 2.19 | 0.55 |
| EUR | 1.13 | 0.00 | 0.02 | 0.02 | 0.71 | 3.50 | 7.05 |
| YEN | 114.30 | 0.20 | 0.18 | 0.55 | 0.73 | 3.47 | 9.39 |

Freight

| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|--------------|---------|----------|------|-------|-------|--------|--------|
| Baltic Dry | 2229.00 | 65.00 | 2.83 | 16.36 | 17.90 | 52.07 | 63.66 |
| Baltic Dirty | 788.00 | 13.00 | 1.62 | 1.62 | 4.65 | 28.34 | 69.10 |
| SG Dubai HY | 6.03 | 0.10 | 1.63 | 5.63 | 36.73 | 286.54 | 857.14 |

Global Indices

| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|----------------|----------|----------|------|------|------|------|-------|
| Dow Jones | 35753.89 | 261.19 | 0.74 | 0.48 | 0.17 | 2.85 | 18.67 |
| Nasdaq | 15521.89 | 180.80 | 1.18 | 0.28 | 1.61 | 3.12 | 21.54 |
| S&P 500 | 4696.56 | 47.33 | 1.02 | 0.28 | 0.12 | 5.56 | 27.28 |
| FTSE100 | 7361.26 | 19.83 | 0.27 | 1.39 | 1.30 | 4.00 | 13.33 |
| CAC40 | 7077.74 | 25.83 | 0.37 | 1.03 | 0.47 | 5.60 | 28.04 |
| DAX | 15673.87 | 81.32 | 0.52 | 0.25 | 1.65 | 0.20 | 15.36 |
| Mexico IPC | 52403.05 | 317.76 | 0.61 | 2.42 | 2.52 | 1.82 | 20.20 |
| Brazil Bovespa | 105243.7 | 256.20 | 0.24 | 2.04 | 1.53 | 7.73 | 10.66 |
| Russian RTS | 1595.15 | 8.09 | 0.51 | 0.68 | 4.12 | 9.09 | 16.61 |
| Japan Nikkei | 28798.37 | 236.16 | 0.83 | 0.92 | 3.28 | 2.84 | 8.57 |
| Hang Seng | 23193.64 | 91.31 | 0.40 | 1.20 | 5.91 | 5.37 | 11.96 |
| Taiwan Index | 17946.66 | 119.83 | 0.67 | 0.90 | 1.59 | 5.09 | 26.18 |
| Shanghai Comp | 3643.34 | 20.72 | 0.57 | 0.86 | 1.51 | 0.03 | 7.72 |
| KOSPI | 2998.17 | 13.69 | 0.46 | 0.27 | 0.03 | 4.14 | 8.64 |
| Malaysia KLCI | 1516.42 | 16.10 | 1.07 | 2.14 | 0.42 | 1.49 | 7.96 |
| Jakarta Comp | 6555.55 | 25.96 | 0.40 | 0.60 | 1.83 | 6.72 | 9.10 |
| Philippine SE | 7248.05 | 128.86 | 1.81 | 0.20 | 2.07 | 4.81 | 0.61 |
| Thai Exch | 1641.47 | 14.68 | 0.90 | 0.23 | 0.30 | 0.63 | 15.92 |

Indian Indices

| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|-------------|-------|----------|------|------|-------|-------|-------|
| NYMEX Crude | 72.72 | 0.03 | 0.04 | 0.48 | 7.35 | 0.78 | 51.14 |
| BRENT Crude | 75.36 | 0.08 | 0.11 | 0.47 | 7.33 | 0.76 | 49.75 |
| Natural Gas | 3.90 | 0.08 | 1.99 | 3.48 | 22.60 | 25.52 | 27.77 |

LME

| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|------------------|---------|----------|------|------|------|-------|-------|
| Gold(\$/Ounce) | 1805.73 | 1.96 | 0.11 | 0.35 | 0.92 | 3.61 | 3.59 |
| Silver(\$/Ounce) | 22.84 | 0.03 | 0.11 | 1.54 | 3.47 | 1.44 | 10.59 |
| Aluminium | 2811.25 | 76.25 | 2.79 | 8.81 | 4.37 | 3.78 | 41.95 |
| Copper | 9639.00 | 79.50 | 0.83 | 4.61 | 2.00 | 3.63 | 24.80 |
| Zinc | 3571.50 | 113.00 | 3.27 | 8.47 | 5.01 | 18.69 | 30.24 |
| Lead | 2338.75 | 24.75 | 1.07 | 1.21 | 2.98 | 10.07 | 20.68 |

Agro Commodities

| Name | Price | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|---------|---------|----------|------|------|------|-------|-------|
| Coffee | 232.80 | 0.75 | 0.32 | 1.71 | 3.82 | 20.37 | 76.23 |
| Cotton | 108.97 | 0.14 | 0.13 | 0.65 | 5.78 | 19.09 | 47.72 |
| Sugar | 19.13 | 0.13 | 0.67 | 1.39 | 4.87 | 5.72 | 37.72 |
| Wheat | 813.00 | 1.00 | 0.12 | 5.52 | 6.28 | 11.60 | 29.00 |
| Soybean | 1334.75 | 0.25 | 0.02 | 4.42 | 3.91 | 2.87 | 25.21 |

Indian Oil to invest Rs 9,028 cr to build new crude oil pipeline between Mundra and Panipat

Indian Oil, the nation's largest refiner, will invest Rs 9,028 crore to build a new crude oil pipeline between Mundra in Gujarat and Panipat in Haryana. The pipeline will have a capacity of 17.5 million metric tonnes per annum. The company will also build 9 crude oil tanks of 60,000 kilolitres each at Mundra, which, apart from meeting operational requirements, would also help in enhancing crude oil storage capacity in the country. The company aims to raise the capacity of the Panipat refinery from 15 million tonnes per annum to 25 million tonnes by the second quarter of 2024-25. Indian Oil operates a network of more than 15,000 km long crude oil, petroleum product, and gas pipelines.

GMR Infrastructure gets NCLT nod for demerger of non-airport business

GMR Infrastructure has received approval from the National Company Law Tribunal for the restructuring plan involving the demerger of the non-airport business. GMR Infrastructure had unveiled the rejig plan on August 27 last year, to simplify the corporate holding structure and to attract sector-specific global investors. The board of GMR Infrastructure together with other group companies -- GPIL and GPUIL -- had decided on a composite scheme of arrangement including the demerger of the non-airport business of GMR Infrastructure. Currently, the GMR Group operates the Indira Gandhi International Airport in New Delhi, and Hyderabad's Rajiv Gandhi International Airport. It also operates the Cebu airport in the Philippines. Its energy business has a diversified portfolio of around 4,995 MW generation capacity.

Hero Moto to hike vehicle prices January onwards

The country's largest two-wheeler maker Hero MotoCorp Thursday said it will make an upward revision in the ex-showroom prices of its motorcycles and scooters to partially offset an increase in input costs, with effect from January 4, 2022. The price increase by Hero MotoCorp comes at a time when sales of two-wheelers are already under pressure due to a rise in acquisition costs post the transition to BSVI emission norms. Two-wheeler sales in the local market last month declined by around 6% to 9.1 million units till November this fiscal year. Earlier this month, among others, Maruti Suzuki said it will raise vehicle prices again in the new year. This will be the fourth price increase across the portfolio by the company because of higher commodity costs. Maruti Suzuki had increased prices in September, April and January, 2021. Steel prices increased to Rs 77 per kg in the third quarter of this fiscal, up from Rs 38 per kg in April/May 2020. Copper prices have risen to \$9,700 per tonne, from \$5200 per tonne in May 2020. Aluminium prices too have gone up to \$2700-2800 per tonne from the earlier \$ 1700-1800 per tonne.

MAN Industries bags pipe manufacturing orders worth Rs 225 cr

Man Industries Ltd has bagged orders worth Rs 225 crore for manufacturing pipes. With the latest win, the company's order book has reached the level of Rs 1,700 crore, and the projects are to be executed in the next six-seven months. These new orders showcase a strong mounting of the business environment and the trust that customers have in Man Industries' state-of-the-art technologies, industry expertise and execution capabilities. Man Industries (India) Ltd, a member of the Man Group of India, is a manufacturer and exporter of large diameter carbon steel line pipes for various high-pressure transmission applications for gas, crude oil, petrochemical products and potable water. The company has manufacturing facilities for various types of anti-corrosion coating systems.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

| Company | Details |
|----------------------------------|---|
| Sheetal Diamonds Ltd | 2 for 1 sock split effective 24-12-2021 |
| Asian Granito India Ltd | Corporate meeting effective 24-12-2021 |
| Mercator Ltd | Corporate meeting effective 24-12-2021 |
| Jeevan Scientific Technology Ltd | Corporate meeting effective 24-12-2021 |
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Domestic Events

- India Foreign Exchange Reserve for December 17, 2021.

Global Events

- Japan Inflation for November 2021.
- Japan Housing Starts for November 2021.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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Contact us:

SMIFS Limited. (<https://www.smifs.com/>)

Compliance Officer:

Sudipto Datta,

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5401 /91 33 6634 5401

Email Id.: compliance@smifs.com
