



The Nifty ended 0.49% up at 17086.25. It opened on a flat note and remained range-bound till the end towards ending the with a bullish candle. However, all the critical resistances are still intact. Hence, staying cautious on rise is advised. Immediate trading range is likely to be 16800-17200.

On the Nifty hourly chart, direction of the leading indicators suggesting pullback, however, direction of the ADX still favoring the midterm bears. Staying cautious on rise is strongly recommended. Intraday trading range is likely to be 16800-17100. Higher resistance is placed around 17200 levels.

Nifty patterns on multiple periods suggest; the benchmark index ended on a subdued note. Chart pattern suggesting range-bound oscillation to continue.

Nifty Crucial Supports & Resistances-

Supports- 16800, 16700 Resistances- 17100, 17200

Open Positional Calls-

T+10 Positional Sell-
| Futures Segment | COAL INDIA Fut @ 142-143, TGT- 133, Closing SL- closing above 148

T+10 POSITIONAL SELL-
| Futures Segment | GRASIM Fut @ 1610-1620, TGT- 1520, Closing SL- closing above 1670

T+5 Positional Sell-
| Futures Segment | SAIL Fut @ 111-112, TGT- 102, Closing SL- closing above 117

T+10 POSITIONAL SELL
| Futures Segment | SBIN Fut @ 460-465, TGT- 435, SL- closing above 480

T+2 BUY
| Cash Segment | TCS @ 3690-3680, TGT- 3760, SL- closing below 3640

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Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks advanced in trade and recovered from morning lows, aided by gains in pharma, consumer durables and select banking stocks.

Nifty index ended 0.49% higher at 17,086. The broader markets represented by the NIFTY 500 Index ended 0.43% higher, ending at 14,728. Among the sectorial indices, NIFTY Pharma was the top gainer, gaining by 1.62%, followed by NIFTY Finance was gaining by 0.91%. Nifty Media was the top loser losing by 1.06%.

Tech Mahindra was the top gainer, gaining by 3.55%, followed by Cipla and Dr. Reddy's gained by 2.42% & 2.12% respectively. Hindalco Industries was the top loser, losing by 1.33%, followed by ONGC and Britannia Industries which fell by 0.83% & 0.79% respectively.

The Advance : Decline ratio stood at 1204:924

Market Turnover (In Crore) 27-12-2021

Name	Last	Previous
NSE Cash	*NA	43094.56
NSE F&O	*NA	4678638.71
BSE Cash	3,459.10	3,259.00
BSE F&O	109.29	73.74

FII Derivatives Flow (In Crore) 24-12-2021*

Instrument	Purchase	Sale	Net
Index Future	4052.81	3982.74	70.07
Index Option	311644.93	317345.46	5700.53
Stock Future	15973.46	15578.70	394.76
Stock Option	15538.18	15127.77	410.41

Institutional Flow (In Crore) 27-12-2021

Institution	Purchase	Sale	Net
FII	1996.94	3035.19	1038.25
DII	4016.54	3060.75	955.79

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Tech Mahindra	3.55	11.70	4512000	2237145
Cipla	2.42	4.08	4596248	3031706
Dr. Reddy'S	2.12	3.86	339268	246455
Kotak Bank	1.43	1.78	1653833	2635694
UPL	1.31	6.82	1315245	2087946

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Grasim Industries	0.52	0.86	1197256	1002467
Indusind Bank	0.69	1.08	12325932	3598675
Britannia Industries	0.79	1.19	94111	232563
ONGC	0.83	2.50	4404298	8560821
Hindalco Industries	1.33	4.55	6146709	5771224

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

*Data not updated till 6:30PM

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	57420.24	295.93	0.52	2.86	0.55	4.42	22.24
Nifty	17086.25	82.50	0.49	2.84	0.35	4.31	24.27
BSE M Cap	24421.99	64.72	0.27	3.03	1.71	3.07	38.16
BSE S Cap	28514.92	148.37	0.52	3.64	1.58	1.88	61.32
Nifty MC 100	29743.15	130.30	0.44	3.14	0.59	1.36	45.26
BSE Auto	24129.71	59.43	0.25	2.36	0.83	0.31	18.77
BSE Capgoods	28145.71	113.14	0.40	3.44	4.02	7.41	53.05
BSE FMCG	13529.24	3.49	0.03	2.24	1.60	9.64	7.46
BSE Metal	19094.92	68.70	0.36	3.40	2.09	3.01	69.06
BSE Oil&Gas	17438.61	32.21	0.19	2.40	1.94	2.53	24.88
BSE Healthcare	25224.53	340.91	1.37	3.90	1.57	2.63	16.69
BSE Power	3488.20	5.82	0.17	1.26	1.40	15.15	70.16
BSE Realty	3804.58	18.41	0.49	5.77	1.19	7.61	61.16
BSE ConsDur	43194.53	362.08	0.85	4.25	3.04	6.28	47.90
BSE Bank	39891.51	293.73	0.74	1.79	2.98	8.47	14.22
BSE IT	37136.49	178.72	0.48	5.11	9.74	5.37	54.65

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.48	0.02	1.15	3.73	0.16	0.78	59.84
UK	0.93	0.00	0.33	21.87	7.13	0.00	259.92
Brazil	4.59	0.05	1.02	1.06	4.64	12.96	40.13
Japan	0.06	0.01	8.96	48.78	17.57	0.00	205.00
Australia	1.58	0.00	0.00	2.40	9.21	11.84	58.65
India	6.47	0.00	0.02	0.00	2.13	4.12	9.84
Switzerland	0.18	0.00	1.11	40.33	20.09	25.18	65.31
Germany	0.23	0.02	8.40	37.43	31.64	2.69	58.21

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	75.00	0.02	0.03	1.23	0.13	1.54	1.99
USD Index	96.16	0.14	0.14	0.42	0.07	2.97	6.46
YUAN	6.37	0.01	0.08	0.05	0.24	1.32	2.58
GBP	1.34	0.00	0.13	1.48	0.66	2.15	0.36
EUR	1.13	0.00	0.02	0.34	0.23	3.23	7.36
YEN	114.69	0.31	0.27	0.94	1.01	3.22	9.49

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2217.00	2.00	0.09	6.81	19.88	53.00	62.30
Baltic Dirty	786.00	2.00	0.25	2.12	6.50	27.60	68.67
SG Dubai HY	6.23	0.20	3.32	8.65	51.21	282.21	632.94

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	35950.56	196.67	0.55	0.15	0.41	3.31	19.04
Nasdaq	15653.37	131.48	0.85	3.12	1.21	4.03	22.25
S&P 500	4725.79	29.23	0.62	1.22	0.52	6.07	27.62
FTSE100	7372.10	1.24	0.02	1.41	4.66	4.37	13.38
CAC40	7100.05	13.13	0.19	3.34	5.34	6.75	28.57
DAX	15797.42	41.87	0.27	1.72	0.51	1.72	16.27
Mexico IPC	52853.38	202.47	0.38	0.90	6.79	2.43	21.86
Brazil Bovespa	104891.3	352.40	0.33	3.17	0.36	7.41	10.96
Russian RTS	1596.88	12.60	0.80	2.51	0.46	10.00	15.84
Japan Nikkei	28676.46	106.13	0.37	2.64	0.26	5.17	7.58
Hang Seng	23223.76	30.12	0.13	0.13	3.56	4.07	11.99
Taiwan Index	18048.94	87.30	0.49	2.15	3.91	4.25	25.94
Shanghai Comp	3615.97	2.08	0.06	0.62	1.46	0.93	6.46
KOSPI	2999.55	12.88	0.43	1.23	2.15	4.28	6.86
Malaysia KLCI	1533.91	17.46	1.15	2.68	1.43	0.06	6.54
Jakarta Comp	6575.45	12.54	0.19	0.43	0.21	7.40	9.43
Philippine SE	7254.80	72.94	1.02	0.24	0.32	4.29	0.70
Thai Exch	1636.50	0.72	0.04	1.28	1.61	1.02	10.10

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	72.99	0.80	1.08	3.01	7.10	3.26	51.34
BRENT Crude	76.27	0.12	0.16	6.63	6.52	1.09	51.01
Natural Gas	3.78	0.05	1.37	2.49	30.95	36.01	26.45

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1805.42	4.89	0.27	0.81	0.15	3.15	4.15
Silver(\$/Ounce)	22.70	0.33	1.42	1.90	1.99	0.29	12.14
Aluminium	2840.50	4.20	0.15	4.81	4.91	2.03	40.22
Copper	9595.00	43.00	0.45	1.35	3.03	2.69	23.48
Zinc	3555.75	12.75	0.36	3.70	4.84	13.89	26.18
Lead	2308.75	12.25	0.53	0.76	0.66	6.43	18.47

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	231.20	2.35	1.01	2.39	4.48	19.54	75.02
Cotton	109.12	0.29	0.27	0.51	5.65	19.26	47.92
Sugar	19.24	0.02	0.10	0.82	4.33	5.17	38.52
Wheat	816.75	2.00	0.25	5.39	2.80	11.31	29.59
Soybean	1351.50	10.75	0.80	4.89	7.01	3.74	26.81

Tata group's growth strategy to be based on digital, energy, supply chain and health themes

Tata group's future growth strategy will be based on four themes: digital, new energy, supply chain resilience, and health. In a new year message to employees, N Chandrasekaran chairman Tata Sons said that with the 3S strategy, the group is becoming simpler and financially stronger than it has been in a long time. Tata Group companies did well, not only in terms of financial performance, but also in executing our transformation agenda. The group must keep pushing itself to be simpler, more sustainable, and more technologically advanced products

Mahindra Holidays & Resorts to add over 300 rooms by March

Mahindra Holidays & Resorts, which operates under the flagship Club Mahindra brand of membership-only resorts, plans to add over 300 rooms by March to take the overall inventory to 4,500 keys, a top company official has said. The Mahindra group firm had reported the highest quarterly profit of Rs 40.6 crore in the three months to September 2021 amid the pandemic that has hit the hospitality and tourism industry badly. It operates 78 properties offering 4,197 keys and has been clocking about 80 per cent occupancy in the third quarter and hopes to better it going ahead provided there is no third wave and the resultant mobility curbs. Singh sounded confident of closing the year almost at the FY20 levels given the rising occupancy which is sniffing at 78-80 per cent, marginally up from Q2 levels which were already at the pre-pandemic level in terms of occupancy. While Q2 occupancy was at par with the pre-pandemic level, October and November averaged at 78-79 per cent and December should be well above 80 per cent. The third quarter is already close to the FY20 level as resort income has been steadily growing and is above the pre-pandemic level, he said stopping short of saying they will close FY23 better than FY22 numbers given the uncertainty about the third wave.

Oil India to set up green hydrogen plant in Assam

Oil India Ltd, the nation's second-largest state-owned oil explorer, is setting up a plant to manufacture green hydrogen at its Jorhat oilfield in Assam. To strengthen its bouquet of clean energy offerings the company has initiated action for setting up a 100 kW green hydrogen plant at its Pump station-3 in Jorhat. The pilot plant will generate green hydrogen using AEM technology. Hydrogen being the cleanest form of energy is the latest focus area across the globe to satiate the rising energy needs. Green hydrogen is derived from water electrolysis using renewable energy like solar or wind. Biomass-based hydrogen production technologies also qualify under the green category. The government proposed the National Hydrogen Mission in the Union Budget 2021-22, initiating a hydrogen roadmap for the country.

Jammu and Kashmir govt inks 39 MoUs worth Rs 18,300 cr with country's real estate investors

Jammu and Kashmir government opened the union territory to the country's real estate investors by signing 39 MoUs worth Rs 18,300 crore for the development of housing and commercial projects. Terming the signing of the MoUs at J&K Real Estate Summit "historic". The government has already implemented the realty law RERA and adopted Model Tenancy Act in the UT. The government will consider reducing stamp duty on registration of properties and set up a single-window system for faster approval of projects.

Sterlite arm bags second lot in transmission auction in Brazil

Sterlite Power Transmission arm Sterlite Brazil Participacoes S.A. has bagged second lot in transmission project in an auction in Brazil. The annual permitted revenue (RAP) of the project is BRL 7.093 million (USD 1.3 million), which corresponds to a discount of 66.9 per cent in relation to the maximum amount of BRL 20.914 million (USD 3.8 million). Five enterprises lots were auctioned. Lot 2 is in the state of Bahia and consists in the construction of a substation in the city of Olindina, a municipality that has been presenting development. The result of the auction is part of the company's investments in the country. Currently, Sterlite Brazil has five projects in progress in the country. Sterlite Power is a leading power transmission infrastructure developer and solutions provider with projects covering approximately 13,700 circuit kms of transmission lines across India and Brazil.

Air India handover to Tata Group delayed by a month till January

Tata Group's takeover of loss-making national carrier Air India is most likely delayed by a month till January as the completion of procedures taking longer than expected, an official said on Monday. In October, the government accepted the highest bid made by a Tata Sons company for 100 per cent equity shares of Air India and Air India Express along with its 50 per cent stake in ground-handling company AISATS -- the first privatisation in 20 years. At that time, the government had stated that it wanted to complete the transactions, which included Tatas paying Rs 2,700 crore in cash, by December end. As per the conditions in SPA, all formalities of handover would have to be completed within 8 weeks, but this date can be mutually extended by the buyer and seller and is being done in this case. However, some regulatory approvals are yet to come in for the handover, and certain formalities are yet to be completed, the official, who wished not to be named.

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Company	Details
Navoday Enterprises Ltd	Corporate meeting effective of 28-12-2021
IFGL Refractories Ltd	Corporate meeting effective of 28-12-2021
India Steel Works Ltd	Corporate meeting effective of 28-12-2021
Punjab Alkalies & Chemicals Ltd	Corporate meeting effective of 28-12-2021
Triton Corp Ltd	Corporate meeting effective of 28-12-2021
Alchemist Corp Ltd	Corporate meeting effective of 28-12-2021
Sathavahana Ispat Ltd	Corporate meeting effective of 28-12-2021
SecUR Credentials Ltd	Corporate meeting effective of 28-12-2021
Omax Autos Ltd	Corporate meeting effective of 28-12-2021
Risa International Ltd	Corporate meeting effective of 28-12-2021
Alka Securities Ltd	Corporate meeting effective of 28-12-2021

Domestic Events

- No Events

Global Events

- No Events

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