

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	57420.24	295.93	0.52
Nifty	17086.25	82.50	0.49

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	36302.38	351.82	0.98
NASDAQ COM.	15871.26	217.89	1.39
FTSE 100	7372.10	1.24	0.02
CAC 40	7140.39	53.81	0.76
DAX	15835.25	78.94	0.50
NIKKEI 225	28980.21	311.22	1.09
SHANGHAI	3611.41	1.21	0.03
HANG SENG	23119.94	18.61	0.08

Currency	Close	Net Chng.	Chng. (%)
USD / INR	75.00	0.02	0.03
USD / EUR	1.13	0.00	0.06
USD / GBP	1.34	0.00	0.07
USD / JPY	114.89	0.02	0.02

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1809.24	1.94	0.11
Silver	23.04	0.09	0.37

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	75.75	0.19	0.25
Brent Crude	78.71	0.13	0.17
Natural Gas	4.13	0.07	1.60

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.47	0.00	0.02

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	63.62	0.83	1.32
HDFC Bank	64.01	0.76	1.20
ICICI Bank	19.49	0.16	0.83
Infosys Ltd	25.33	0.60	2.43
Tata Motors	31.78	0.57	1.83
Wipro	9.64	0.19	2.01

Institutional Flow (In Crore) 27-12-2021

Institution	Purchase	Sale	Net
FII	1996.94	3035.19	1038.25
DII	4016.54	3060.75	955.79

Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

Top News for Today

- **Siemens India:** Joint venture between TRIL Urban Transport Pvt. Ltd., a Tata Group company and Siemens Project Ventures GmbH (subsidiary of Siemens Financial Services) under Public Private Partnership Route (PPP) will develop the metro corridor from Hinjewadi to Shivajinagar.
- **Mahindra Logistics:** Deal to acquire Meru seen closing before end of February.
- **United Spirits:** The company's strategic review of selected popular brands that started on Feb. 23, 2021 is ongoing.
- **Great Eastern Shipping Co.:** Approved a proposal to buy back its own fully paid-up equity shares at Rs 333 apiece for Rs 225 crores.
- **Inox Wind Energy:** Approved to create, offer, issue and allot on a preferential issue basis of up to 10,62,574 convertible warrants at an issue price of Rs 847 per warrant.
- **Shyam Metalics and Energy:** Company has received "Consent to Operate" from State Pollution Control Board, Odisha to increase captive power generation at its Sambalpur unit.
- **MOIL:** Plans to buy back up to 3.38 crore shares at Rs 205 apiece.
- **Nucleus Software:** To buy back up to 22,67,400 shares at Rs 700 apiece.
- **RBL Bank:** Extends partnership with Bajaj Finance for co-branded credit cards till December 2026.
- **Axis Bank:** RBI approved the re-designation of Rajiv Anand as the Deputy Managing Director till Aug. 3, 2022.
- **Bajaj Consumer Care:** Launched new products "Bajaj 100% Pure Oils - Castor Oil, Olive Oil and Jojoba Oil".
- **Ajanta Pharma:** To consider a proposal for buyback of its shares.
- **Mazagon Dock:** To consider mid-year dividend.
- **Greenlam Industries:** To consider fund raising plan including QIP
- **Ashok Leyland:** Signed MoU with Shriram Auto Matt for used commercial vehicles business.
- **Electrosteel Castings:** NCLT approves Shrikalahasthi Pipes amalgamation.
- **Somany Ceramics:** NCLT approves amalgamation of Schablona India.

Events of the Day

- **Ajanta Pharma:** to consider a proposal for buyback its shares.
- **Greenlam Industries:** to consider fund raising plan including QIP.
- **Mazagon Dock:** to consider mid-year dividend.
- **eClerx Services:** Met Axis Mutual Fund on Dec. 27.
- **RBL Bank:** Met DSP Investment Managers on Dec. 27.
- **Aster DM Healthcare:** Met Ambit Capital on Dec. 27.
- **IIFL Finance:** To meet Dalal and Broacha on Dec. 28.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	57420.24	295.93	0.52	2.86	0.55	3.77	21.26
Nifty	17086.25	82.50	0.49	2.84	0.35	3.73	23.16
BSE M Cap	24421.99	64.72	0.27	3.03	1.71	2.37	37.02
BSE S Cap	28514.92	148.37	0.52	3.64	1.58	2.52	58.96
Nifty MC 100	29743.15	130.30	0.44	3.14	0.59	0.69	43.56
BSE Auto	24129.71	59.43	0.25	2.36	0.83	0.16	17.64
BSE Capgoods	28145.71	113.14	0.40	3.44	4.02	7.70	50.79
BSE FMCG	13529.24	3.49	0.03	2.24	1.60	9.62	7.24
BSE Metal	19094.92	68.70	0.36	3.40	2.09	3.91	65.34
BSE Oil&Gas	17438.61	32.21	0.19	2.40	1.94	3.92	23.53
BSE Healthcare	25224.53	340.91	1.37	3.90	1.57	2.18	16.52
BSE Power	3488.20	5.82	0.17	1.26	1.40	13.46	68.51
BSE Realty	3804.58	18.41	0.49	5.77	1.19	4.72	56.99
BSE ConsDur	43194.53	362.08	0.85	4.25	3.04	5.77	44.72
BSE Bank	39891.51	293.73	0.74	1.79	2.98	8.06	12.53
BSE IT	37136.49	178.72	0.48	5.11	9.74	7.50	53.80

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1809.24	1.94	0.11	1.17	0.42	4.39	3.39
Silver(\$/Ounce)	23.00	0.04	0.16	2.27	0.54	2.56	12.25
Aluminium	2840.50	4.20	0.15	4.81	4.91	2.03	40.22
Copper	9595.00	43.00	0.45	1.35	3.03	2.69	23.48
Zinc	3555.75	12.75	0.36	3.70	4.84	13.89	26.18
Lead	2308.75	12.25	0.53	0.76	0.66	6.43	18.47

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	75.00	0.02	0.03	1.23	0.13	1.54	1.99
USD Index	96.14	0.02	0.02	0.45	0.03	2.50	6.39
YUAN	6.37	0.00	0.02	0.00	0.25	1.38	2.59
GBP	1.34	0.00	0.08	1.27	0.86	0.79	0.16
EUR	1.13	0.00	0.07	0.31	0.26	3.11	7.33
YEN	114.89	0.01	0.01	0.68	1.18	2.94	9.64

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	227.05	4.15	1.79	3.28	6.54	15.58	69.88
Cotton	112.00	3.16	2.90	4.64	0.45	15.97	51.38
Sugar	19.21	0.03	0.16	0.52	0.72	2.39	37.12
Wheat	807.00	2.75	0.34	3.73	3.99	12.20	29.39
Soybean	1378.50	6.00	0.44	6.39	9.07	6.58	28.92

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	36302.38	351.82	0.98	2.65	4.02	5.84	19.40
Nasdaq	15871.26	217.89	1.39	4.62	2.45	9.11	23.04
S&P 500	4791.19	65.40	1.38	3.69	4.28	10.08	28.27
FTSE100	7372.10	1.24	0.02	1.41	4.66	4.37	13.38
CAC40	7140.39	53.81	0.76	3.93	5.94	9.74	27.77
DAX	15835.25	78.94	0.50	1.95	3.79	3.85	14.83
Mexico IPC	53259.56	406.18	0.77	3.17	7.61	4.58	21.37
Brazil Bovespa	105554.4	663.10	0.63	1.54	3.26	4.15	11.39
Russian RTS	1602.91	18.76	1.18	2.91	0.85	8.73	15.21
Japan Nikkei	28980.21	311.22	1.09	1.65	0.82	3.96	7.95
Hang Seng	23119.94	18.61	0.08	2.02	3.64	4.15	12.06
Taiwan Index	18163.14	105.50	0.58	2.05	4.52	5.66	25.35
Shanghai Comp	3611.41	1.21	0.03	0.22	1.49	0.42	6.47
KOSPI	3002.64	0.84	0.03	0.85	2.18	3.15	6.83
Malaysia KLCI	1536.34	4.59	0.30	3.08	1.74	0.54	6.41
Jakarta Comp	6606.71	21.98	0.33	0.66	0.55	7.92	8.27
Philippine SE	7264.61	9.35	0.13	1.35	0.20	5.50	1.99
Thai Exch	1636.50	0.72	0.04	1.28	1.61	1.24	12.65

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2217.00	2.00	0.09	6.81	19.88	53.00	62.30
Baltic Dirty	786.00	2.00	0.25	2.12	6.50	27.60	68.67
SG Dubai HY	6.23	0.20	3.32	8.65	51.21	282.21	632.94

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	75.75	0.19	0.25	11.04	11.17	0.62	59.09
BRENT Crude	78.71	0.13	0.17	6.42	9.97	2.54	57.08
Natural Gas	4.13	0.07	1.60	7.59	24.69	31.91	43.53

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.48	0.00	0.12	1.07	0.29	3.91	60.04
UK	0.93	0.00	0.00	19.82	12.12	2.84	259.92
Brazil	4.58	0.01	0.13	1.84	8.14	8.74	40.29
Japan	0.06	0.00	0.00	15.09	17.57	28.24	144.00
Australia	1.58	0.00	0.00	2.40	9.21	11.84	58.65
India	6.47	0.00	0.02	0.00	2.13	4.12	9.84
Switzerland	0.19	0.01	3.87	37.33	16.07	31.47	63.57
Germany	0.24	0.01	2.80	33.61	27.46	8.97	55.66

Taking global cues, the Nifty is expected to open positive around 17200 and likely to remain range-bound in the price band of 17000-17300.

The Nifty previous session ended 0.49% up at 17086.25. It opened on a flat note and remained range-bound till the end towards ending with a bullish candle. However, all the critical resistances are still intact. Hence, staying cautious on rise is advised. Trading range is likely to be 17000-17300. Immediate resistance is placed around 17200 levels.

On the Nifty hourly chart, direction of the leading indicators suggesting pullback, however, direction of the ADX still favoring the midterm bears. Staying cautious on rise is strongly recommended. Short-term trading range is likely to be 17000-17300.

Nifty patterns on multiple periods suggest; the benchmark index ended on a subdued note. Chart pattern suggesting range-bound oscillation to continue.

The Bank Nifty previous session ended 0.58% up at 35057.90. It might get into the trading range of 34600-35500.

The Financial Nifty Fut trading range is likely to be 16600-17400.

Nifty Crucial Supports & Resistances-

Supports- 17100, 17000 Resistances- 17200, 17300

Open Positional Calls-

T+10 Positional Sell-

|Futures Segment| COAL INDIA Fut @ 142-143, TGT- 133, Closing SL- closing above 148

T+10 POSITIONAL SELL-

|Futures Segment| GRASIM Fut @ 1610-1620, TGT- 1520, Closing SL- closing above 1670

T+5 Positional Sell-

|Futures Segment| SAIL Fut @ 111-112, TGT- 102, Closing SL- closing above 117

T+10 POSITIONAL SELL

|Futures Segment| SBIN Fut @ 460-465, TGT- 435, SL- closing above 480

T+2 BUY

|Cash Segment| TCS @ 3690-3680, TGT- 3760, SL- closing below 3640

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- **Mahindra Logistics:** Deal to acquire Meru seen closing before end of February.
- **United Spirits:** The company's strategic review of selected popular brands that started on Feb. 23, 2021 is ongoing. The review is expected to be completed by March 31, 2022.
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- **Shyam Metalics and Energy:** Company has received "Consent to Operate" from State Pollution Control Board, Odisha to increase captive power generation at its Sambalpur unit. Following the clearances, the capacity at the unit will increase from 118 MW to 158 MW. It also received CTO from West Bengal Pollution Control Board for the scheduled capacity expansion at Jamuria plant. This expansion will add 0.25 million tons per annum of incremental capacity across steel products.
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Asian Stocks Mixed Despite Record for U.S. Shares

Asian stocks traded mixed Tuesday as investors mulled another all-time high for U.S. shares on optimism the global recovery can weather risks from the coronavirus and tighter policy. Equities climbed about 1% in Japan but slipped in Hong Kong and fluctuated in China and South Korea. U.S. futures dipped following the S&P 500's 69th record close this year, though volumes on Wall Street were lower than average in the wake of the Christmas break. China's central bank which on the weekend vowed more economic support boosted a short-term liquidity injection. Traders also digested new curbs from Beijing on certain offshore listings and a looming interest payment deadline for struggling property giant China Evergrande Group whose shares climbed Tuesday. Shorter maturity U.S. Treasury yields rose, while those for longer-dated bonds were steady. The dollar was little changed. Oil pushed higher amid bets that economic reopening faces only a temporary setback from the omicron virus-strain outbreak.

Gold Steady as Traders Weigh Record U.S. Stocks and Omicron Risk

Gold was steady as year-end optimism helped push U.S. stocks to a fresh record, with traders betting the global economic recovery can weather risks from the omicron virus variant and tightening monetary policy. The S&P 500 notched its 69th record close this year, led by the energy and technology sectors, though volumes were lower than average. While the highly-transmissible omicron is spreading rapidly around the world, studies suggest that illness caused by the new strain isn't as severe as previous waves, especially for people who have been vaccinated and received booster shots.

Oil Holds Near One-Month High on Signs Demand to Weather Omicron

Oil held above \$75 a barrel on speculation demand will weather disruptions triggered by the omicron virus wave, and amid a broader rally in financial assets that saw U.S. stocks rise to a record. West Texas Intermediate edged higher in early Asian trading after closing up 2.4% on Monday at the highest level since Nov. 24. Brent also jumped in the week's opening session, with the global benchmark gaining more than 3%. The advance came even as countries including France and Greece moved toward more work-from-home arrangements, and airlines canceled some flights.

U.S. Cuts Isolation Period; Hong Kong's Reopening

The U.S. Centers for Disease Control and Prevention cut the recommended isolation time for Americans with Covid-19 to five days from 10 days, a major change in guidelines as the omicron variant spreads across the nation. Anthony Fauci, President Joe Biden's top medical adviser, indicated support for making vaccinations a requirement for domestic flights. Biden acknowledged that test availability hasn't kept up with heavy demand. Apple Inc. closed its major New York City retail stores. Hong Kong may begin trial of gradually reopening its borders with the rest of the world and significantly reduce quarantine time once overall vaccination rate approaches 90%, University of Hong Kong experts wrote.

Japan Production Jumps by Record as Car Manufacturing Rebounds

Japan's industrial production jumped by a record in November, adding to evidence that a manufacturing recovery from supply chain snags was solidly underway before the omicron variant started to spread around the globe. A bounce back in the auto industry helped production climb 7.2% from October's level, the biggest gain in data going back to 1978, data from the economy ministry showed Tuesday. Analysts had expected a 4.8% increase.

Auto / Auto Ancillaries

[CarDekho maps a South East Asia trip from Malaysia](#)

[Govt asks automakers start producing flex-fuel vehicles in 6 months: Union minister Nitin Gadkari](#)

[Hero Lectro launches adventure electric mountain bikes. Details here](#)

[Karnataka's first ever rollout of Electric Buses for public transportation](#)

[Oil India to set up green hydrogen plant in Assam](#)

Banking & Finance

[RBI approves re-designation of Rajiv Anand as Axis Bank Deputy MD](#)

[HDFC Bank ties up with IPPB to deliver banking services in semi-urban, rural areas](#)

[IndusInd Bank, NPCI partner to simplify cross-border remittances through UPI](#)

[RBI allays investor fears over RBL Bank, says financial health of private lender remains stable](#)

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[NPCI says can't bear USSD mobile banking cost burden](#)

[RBL Bank's financial health remains stable: RBI](#)

Metals/Mining/Power

[Sterlite arm bags second lot in transmission auction in Brazil](#)

[JSW Group announces EV Policy for employees, incentive of Rs 3 lakhs to buy EV vehicles](#)

[Amp Energy India commissions 13.5 MW solar power project in Maharashtra](#)

[India's Adani nears first coal shipment from shunned Australian mine](#)

Pharma/Fertilizers/Healthcare/Chemical

[Covaxin likely to be only Covid vaccine available for children of 15-18 yrs, for now](#)

[CDSCO panel recommends emergency use authorisation for SII's Covid vaccine Covovax](#)

Hospitality/Aviation/Logistics

[Light dims at dining halls in NCR with imposition of night curfew](#)

[16 MoUs signed at pre-Vibrant Summit event; Taj Group pledges to set up hotel near Statue of Unity at Kevadia](#)

[Air India handover to Tata Group delayed by a month till January](#)

[SpiceJet winter sale: Domestic tickets start at Rs 1,112. Details here](#)

IT/Telecom/Media

[TDSAT stays Trai order on MNP on Voda Idea appeal](#)

[Bharti-backed OneWeb launches 36 more satellites, deploys 60% of targeted LEO satellite fleet](#)

[India prepares to take lead in 6G technology](#)

[5G services to roll out in India's four metros, selected cities in 2022](#)

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[NPCI says can't bear USSD mobile banking cost burden](#)

FMCG/Retail/Textile/Food

[Handset makers seek import duty hike rollback](#)

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[Sharad Aggarwal Appointed as CEO, Godfrey Phillips India](#)

[Major edible oil brands cut MRP by 10-15% to give relief to consumers: SEA](#)

[Cargill is stepping up its presence in the Indian market: Piyush Patnaik](#)

[USL extends strategic review by another three months](#)

[United Spirits Ltd extends deadline for strategic review of selected popular liquor brands by 3 months](#)

[Alcobev industry body ISWAI writes to state govts on excise policy & allowing home delivery](#)

[Ecommerce companies to face action for any unfair practice: CCI chief](#)

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