



The Nifty ended 0.11% down at 17213.60. It opened on a positive note and remained range-bound with a negative bias throughout the session towards ending with a Doji candle. Critical resistance placed around 17300 remained unharmed. Post recovery a Doji ahead of the monthly expiry might be sign of weakness. Hence, staying cautious on rise is advised. Trading range is likely to be 17000-17300. However, on the flip side, successful closing above 17300 may push the Benchmark Index further higher towards 17500.

On the Nifty hourly chart, direction of the leading indicators suggesting upside is limited till 17300 as of now. Short-term trading range is likely to be 17000-17300.

Nifty patterns on multiple periods suggest; the benchmark index ended on an indecisive note. Critical resistance placed around 17300 yet to be taken out for further rise, however that looks unlikely. Chart pattern suggesting range-bound oscillation with a negative bias.

Nifty Crucial Supports & Resistances-

Supports- 17100, 17000 Resistances- 17300, 17500

Open Positional Calls-

T+10 POSITIONAL SELL
|Futures Segment| GRASIM Fut @ 1610-1620, TGT- 1520, Closing SL- closing above 1670

T+5 Positional Sell-
|Futures Segment| SAIL Fut @ 111-112, TGT- 102, Closing SL- closing above 117

T+10 POSITIONAL SELL
|Futures Segment| SBIN Fut @ 460-465, TGT- 435, SL- closing above 480

T+2 BUY
|Cash Segment| TCS @ 3690-3680, TGT- 3760, SL- closing below 3640

T+10 INST POSITIONAL SELL
|Futures Segment| ICICI BANK Jan Fut @ 740-745, TGT- 705, SL- closing above 765

T+14 INST POSITIONAL SELL
|Futures Segment| UPL Jan Fut @ 770-775, TGT - 705, SL- closing above 810

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Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks snapped a two-day winning streak, after fluctuating between gains and losses for most of the session, dragged by the sharp decline in banking stocks in the final hour of trade. Losses in metal and power stocks offset the gains in healthcare stocks.

Nifty index ended 0.11% lower at 17,214. The broader markets represented by the NIFTY 500 Index ended 0.03% lower, ending at 14,863. Among the sectorial indices NIFTY Pharma was the top gainer, gaining by 1.71%, followed by NIFTY Auto was gaining by 0.42%. NIFTY Metal was the top loser losing by 1.05%.

Eicher Motors was the top gainer, gaining by 3.30%, followed by Sun Pharma and Bajaj Auto gained by 2.91% & 2.72% respectively. ITC was the top loser, losing by 1.50%, followed by SBI and Coal India which fell by 1.47% & 1.41% respectively.

The Advance : Decline ratio stood at 1612:476

Market Turnover (In Crore) 29-12-2021

Name	Last	Previous
NSE Cash	*NA	43474.89
NSE F&O	5282517.94	6241100.57
BSE Cash	4,057.36	3,507.44
BSE F&O	132.30	113.22

FII Derivatives Flow (In Crore) 29-12-2021

Instrument	Purchase	Sale	Net
Index Future	5570.47	5732.12	-161.65
Index Option	478975.67	474342.27	4633.4
Stock Future	27846.91	28111.36	-264.45
Stock Option	14513.98	14330.54	183.44

Institutional Flow (In Crore) 29-12-2021

Institution	Purchase	Sale	Net
FII	3417.80	4393.03	975.23
DII	5016.04	4009.11	1006.93

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Eicher Motors	3.30	3.03	693263	439222
Sun Pharma	2.91	5.18	8748856	4460230
Bajaj Auto	2.72	4.04	563709	190237
Divi'S Lab	2.13	1.27	701459	497758
Indusind Bank	2.03	0.20	6067054	5342128

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Tech Mahindra	1.07	7.66	1902921	2966515
Grasim Industries	1.07	2.07	752575	1149335
Coal India	1.41	0.96	4216568	4933453
SBI	1.47	0.32	11757303	11696760
ITC	1.50	2.24	11480954	15150540

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

*Data not updated till 6:45PM

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	57806.49	90.99	0.16	1.54	0.95	2.70	21.41
Nifty	17213.60	19.65	0.11	1.52	0.94	2.81	23.55
BSE M Cap	24684.86	30.97	0.13	1.19	0.28	1.93	38.59
BSE S Cap	29066.03	143.14	0.49	2.59	5.55	4.08	61.77
Nifty MC 100	30135.30	40.45	0.13	1.61	2.10	0.46	45.61
BSE Auto	24540.46	107.22	0.44	1.52	1.43	2.24	19.87
BSE Capgoods	28625.06	40.57	0.14	1.84	6.58	10.05	53.62
BSE FMCG	13599.98	35.26	0.26	1.60	0.31	8.63	7.69
BSE Metal	19068.97	194.70	1.01	1.38	2.22	6.37	67.31
BSE Oil&Gas	17557.09	36.27	0.21	1.30	0.24	4.08	24.46
BSE Healthcare	25860.18	435.94	1.71	3.89	1.51	0.51	19.82
BSE Power	3495.32	22.94	0.65	0.24	0.79	9.82	70.23
BSE Realty	3830.99	2.84	0.07	1.94	1.51	5.21	58.46
BSE ConsDur	43708.02	23.42	0.05	2.41	3.70	6.82	46.25
BSE Bank	39853.41	173.52	0.43	0.17	3.10	7.65	10.86
BSE IT	37451.05	55.35	0.15	3.40	9.96	8.17	54.09

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.49	0.01	0.93	2.96	0.28	1.46	59.60
UK	0.98	0.05	5.73	10.38	13.59	1.31	359.16
Brazil	4.54	0.04	0.85	2.68	8.93	5.46	39.05
Japan	0.06	0.00	0.00	3.28	17.11	19.23	152.00
Australia	1.53	0.05	2.98	3.35	12.11	3.10	58.82
India	6.46	0.02	0.25	0.05	1.99	4.11	9.75
Switzerland	0.17	0.02	8.20	19.62	15.15	0.00	68.77
Germany	0.22	0.02	8.90	26.62	32.18	0.94	62.35

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.74	0.08	0.11	1.09	0.48	0.79	1.74
USD Index	96.34	0.14	0.15	0.15	0.00	2.13	7.06
YUAN	6.37	0.00	0.00	0.02	0.31	1.60	2.55
GBP	1.34	0.00	0.13	0.48	0.76	0.08	0.64
EUR	1.13	0.00	0.24	0.38	0.07	2.72	7.89
YEN	115.03	0.21	0.18	0.81	1.30	2.67	9.95

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2217.00	2.00	0.09	6.81	19.88	53.00	62.30
Baltic Dirty	786.00	2.00	0.25	2.24	6.50	27.60	68.67
SG Dubai HY	6.29	0.20	3.08	2.61	63.38	231.05	535.35

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	36398.21	95.83	0.26	4.20	3.59	5.84	19.98
Nasdaq	15781.72	89.54	0.56	5.35	0.01	8.75	22.81
S&P 500	4786.35	4.84	0.10	4.78	2.82	9.79	28.42
FTSE100	7448.26	75.42	1.02	3.47	5.73	5.44	14.54
CAC40	7183.04	1.54	0.02	1.86	6.00	9.48	27.99
DAX	15919.83	43.95	0.28	3.06	4.18	3.61	15.68
Mexico IPC	53238.48	21.08	0.04	2.21	6.91	4.22	19.12
Brazil Bovespa	104864.2	690.20	0.65	0.15	1.99	5.62	12.18
Russian RTS	1598.86	13.13	0.81	0.21	2.45	8.99	14.31
Japan Nikkei	28906.88	162.28	0.56	1.21	2.20	2.16	4.86
Hang Seng	23086.54	194.02	0.83	0.50	3.21	6.39	13.11
Taiwan Index	18248.28	51.47	0.28	2.36	5.31	8.26	26.09
Shanghai Comp	3597.00	33.11	0.91	0.71	0.96	1.72	6.45
KOSPI	2993.29	26.95	0.89	0.30	2.89	2.19	6.13
Malaysia KLCI	1545.04	5.15	0.33	2.98	2.28	0.17	5.50
Jakarta Comp	6600.68	2.33	0.04	1.09	0.12	7.11	9.35
Philippine SE	7334.56	48.06	0.66	3.03	1.86	5.78	2.73
Thai Exch	1653.33	11.81	0.72	1.63	4.00	2.25	13.09

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	75.90	0.05	0.07	6.76	8.55	1.47	58.19
BRENT Crude	78.99	0.07	0.09	4.94	7.91	3.13	56.70
Natural Gas	4.16	0.11	2.59	7.52	14.30	26.70	41.54

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1796.52	9.66	0.53	0.40	0.67	4.06	4.35
Silver(\$/Ounce)	22.94	0.09	0.37	0.54	0.13	6.50	12.50
Aluminium	2840.50	4.20	0.15	4.81	4.91	2.03	40.22
Copper	9595.00	43.00	0.45	1.35	3.03	2.69	23.48
Zinc	3555.75	12.75	0.36	3.70	4.84	13.89	26.18
Lead	2308.75	12.25	0.53	0.76	0.66	6.43	18.47

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	226.00	0.40	0.18	0.99	3.00	15.16	69.54
Cotton	111.12	1.07	0.97	3.59	0.26	10.30	49.05
Sugar	18.99	0.03	0.16	1.33	1.04	3.70	34.49
Wheat	782.25	1.25	0.16	2.10	4.86	8.31	24.51
Soybean	1366.75	1.25	0.09	4.11	9.17	5.26	26.58

Bajaj Auto to set up Rs 300 crore EV manufacturing facility in Pune

Bajaj Auto Ltd will set up an electric vehicle manufacturing facility at Akurdi in Pune with an investment of Rs 300 crore. The facility, for which the work has already commenced, will have the capacity to produce 5,00,000 Electric Vehicles (EVs) per annum and cater to both domestic and exports markets. The first vehicle from the new unit, spread over half-a-million square feet space, is expected to be rolled out by June 2022. The unit will employ around 800 personnel. Akurdi is the site of the original Chetak scooter factory. The investments made by Bajaj Auto will be supplemented by a number of vendors, who will invest a further Rs 250 crore (USD 33 million). The new unit will have cutting-edge robotic and automated manufacturing systems for everything, including logistics and material handling, fabrication and painting, assembly and quality assurance. These systems have been designed for flexible product mix while keeping in mind the best worker ergonomics and maximum process efficiency.

NTPC receives Rs 135 cr interim dividend from JV firm

NTPC Limited has received around Rs 135 crore as interim dividend from a joint venture company. In a statement, the power giant said this is the second interim dividend paid by NTPC Tamil Nadu Energy Company Limited (NTECL) in the current fiscal. The total interim dividend NTECL paid to its promoters for the financial year 2021-22 is Rs 488 crore.

Amara Raja to invest in Europe-based InoBat Auto

Amara Raja Batteries it plans to invest in InoBat Auto, a European technology developer and manufacturer of batteries for e-mobility. Amara Raja had noted that the initiative would entail a total investment of 10 million Euros, which includes subscription of 0.04 per cent stake and convertible loan in InoBat Auto AS, Norway. The initial investment will give the company a key foothold in the thriving European EV ecosystem, where multiple battery gigafactories are being set up to support the region's determined EV push. InoBat specialises in the pioneering research, development, manufacture, and provision of premium innovative electric batteries custom-designed to meet the specific requirements of customers within the automotive, commercial vehicle, motorsport, and aerospace sectors. It is currently developing a battery research and development centre and production line in Voderady, Slovakia. The next phase of the project will focus on a manufacturing scale-up through a number of gigafactories planned across Europe and globally.

Bharti Airtel, TCS partner for 5G-based remote robotic operations

Bharti Airtel and IT major Tata Consultancy Services have joined hands to build a 5G-based remote working technology using robotics, according to sources. Both the companies are currently running the trials in Airtel's 5G lab at Manesar, Haryana. These solutions will enable remote robotic operations in potentially hazardous environments like mining, oil & gas fields etc. Both the companies have interest in deploying these solutions in industrial segments, once the commercial roll out of 5G starts. When contacted, TCS declined to comment as they are going through a silent period and an email query sent to Bharti Airtel did not elicit any reply. In June, Airtel and TCS announced a strategic partnership for implementing 5G network solutions for India.

Bajaj Housing Finance offers cheaper home loans to those having high credit scores

Bajaj Housing Finance announced a new festive deal offering customers, who have high credit scores, home loans starting as low as 6.65 per cent. Announcing the new festive offer on Wednesday, Bajaj Housing Finance, a fully owned subsidiary of Bajaj Finance, the housing finance company (HFC) allows eligible homebuyers to opt to link their home loan rates to the RBI's repo rate. It will benefit them from possible rate reduction by the Reserve Bank of India. The company one should have a CIBIL score of at least 800 to avail of this reduced rate of home loan. However, those with a credit score between 750 and 799 can also apply at a competitive interest rate, which would be only marginally higher. Borrowers can avail of loans amounting to Rs 5 crore or higher, can transfer existing home loans, avail of a top-up loan of Rs 1 crore or more as well as take benefit of the Pradhan Mantri Aawas Yojana (PMAY) for an interest subsidy of up to 6.50 per cent. Salaried people employed with the public sector or a multi-national firm with a minimum work experience of three years can apply for the loan under this offer.

Govt begins inviting applications from investors under PLI scheme for speciality steel

The government has started inviting applications from investors looking to invest under the production-linked incentive (PLI) scheme for speciality steel. March 29, 2022, has been fixed as the last date to submit the applications, the Ministry of Steel. On July 22, the Union Cabinet chaired by Prime Minister Narendra Modi had approved a Rs 6,322-crore PLI scheme to boost production of speciality steel in India, attracting an additional investment of about Rs 40,000 crore and generating fresh 5.25 lakh job opportunities. The scheme was notified by the government on October 22, and uploaded on the website of the Ministry of Steel.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Andhra Sugars Ltd	5 for 1 stock split effective 30-12-2021
Polo Queen Industrial and Fintech Ltd	5 for 1 stock split effective 30-12-2021
Bohra Industries Ltd	.0194 : 1 stock split effective 30-12-2021
Sahyadri Industries Ltd	Cash dividend of INR3 effective of 30-12-2021
GAIL India Ltd	Cash dividend of INR4 effective of 30-12-2021
Taparia Tools Ltd	Cash dividend of INR70 effective of 30-12-2021
Orient Beverages Ltd	Corporate meeting effective of 30-12-2021
Dish TV India Ltd	Corporate meeting effective of 30-12-2021
Jayaswal NECO Industries Ltd	Corporate meeting effective of 30-12-2021
VLS Finance Ltd	Corporate meeting effective of 30-12-2021
Binani Industries Ltd	Corporate meeting effective of 30-12-2021
Dolphin Medical Services Ltd	Corporate meeting effective of 30-12-2021
India Finsec Ltd	Corporate meeting effective of 30-12-2021
Viceroy Hotels Ltd	Corporate meeting effective of 30-12-2021

Domestic Events

- No Events

Global Events

- The U.S. Initial Jobless Claims December 25, 2021.

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