



The Nifty previous session ended 1.57% up at 17354.05. It opened on a bullish note and continued rising relentlessly towards finishing off the day on a bullish note. Ending near day's high suggesting it may challenge 17730 in next sessions. However, staying cautious on rise is advised. Midway resistance is placed around 17650. Immediate trading range likely to be 17300-17730.

On the Nifty hourly chart, ending above the critical MA band is a critical development, which is likely to act as the immediate support placed around 17300 levels. Intraday range likely to be 17300-17730.

Nifty patterns on multiple periods suggest; the benchmark index ended on a bullish note. However, critical resistance placed around 17730 yet to be taken out.

### Nifty Crucial Supports & Resistances-

**Supports- 17300, 17150 Resistances- 17650, 17730**

#### Open Positional Calls-

- T+10 POSITIONAL SELL-  
|Futures Segment| GRASIM Fut @ 1610-1620, TGT- 1520, Closing SL- closing above 1670
- T+5 Positional Sell-  
|Futures Segment| SAIL Fut @ 111-112, TGT- 102, Closing SL- closing above 117
- T+10 POSITIONAL SELL  
|Futures Segment| SBIN Fut @ 460-465, TGT- 435, SL- closing above 480
- T+14 INST POSITIONAL SELL  
|Futures Segment| UPL Jan Fut @ 770-775, TGT- 705, SL- closing above 810
- T+3 BUY  
|Cash Segment| CADILA @ 477-475, TGT- 495, SL- closing below 465
- T+10 INST POSITIONAL BUY  
|Cash Segment| IPCA LAB @ 2160-2150, TGT- 2270, SL- closing below 2090
- T+2 BUY  
|Cash Segment| IPCA LAB @ 2160-2150, TGT- 2210, SL- closing below 2120
- T+7 INST POSITIONAL SELL  
|Futures Segment| RIL Fut @ 2370-2380, TGT- 2280, SL- closing above 2430
- BTST  
|Cash Segment| INDUSIND BANK @ 902-900, TGT- 920, SL- closing below 890
- BTST  
|Cash Segment| CAN BANK @ 205-204, TGT- 210, SL- closing below 201
- BTST  
|Cash Segment| PVR @ 1340-1335, TGT- 1365, SL- closing below 1320

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## Nifty Intraday Chart



## Market in Retrospect

India's stock benchmarks began the new year on a positive note. Both the S&P BSE Sensex and NSE Nifty 50 logged the biggest single day gain in over three weeks since Dec. 8, aided by banks, information technology and auto stocks.

Nifty index ended 1.57% higher at 17,626. The broader markets represented by the NIFTY 500 Index ended 1.39% higher, ending at 15,205. Among the sectorial indices Bank Nifty was the top gainer, gaining by 2.65%, followed by NIFTY Finance was gaining by 2.48%. NIFTY Pharma was the top loser losing by 0.47%.

Coal India was the top gainer, gaining by 6.33%, followed by Eicher Motors and Bajaj Finance gained by 4.90% & 3.51% respectively. Cipla was the top loser, losing by 1.44%, followed by Dr. Reddy's Lab and M&M which fell by 1.10% & 0.88% respectively.

The Advance : Decline ratio stood at 1625:545

### Market Turnover (In Crore) 03-01-2022

Name	Last	Previous
NSE Cash	*NA	44494.6
NSE F&O	5410151.04	3226284.25
BSE Cash	4,739.27	3,940.86
BSE F&O	77.34	42.86

### FII Derivatives Flow (In Crore) 31-12-2021\*

Instrument	Purchase	Sale	Net
Index Future	3595.73	2711.76	883.97
Index Option	222954.12	226191.92	-3237.8
Stock Future	9893.63	8753.77	1139.86
Stock Option	8764.56	9283.94	-519.38

### Institutional Flow (In Crore) 31-12-2021\*

Institution	Purchase	Sale	Net
FII	4083.37	3507.98	575.39
DII	4853.82	3688.20	1165.62

### NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Coal India	6.33	6.33	29486720	8552276
Eicher Motors	4.90	11.47	2457647	575074
Bajaj Finserv	3.51	6.05	271061	213299
Bajaj Finance	3.47	4.77	1269725	747220
ICICI Bank	3.32	3.90	9653095	10846230

### NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Tech Mahindra	0.32	0.01	1779147	3409809
Divi'S Laboratories	0.58	3.98	203444	415146
M&M	0.88	1.37	1537088	1629772
Dr. Reddy'S Lab	1.10	2.45	292601	471036
Cipla	1.44	0.03	2013140	2591836

### Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

\*Data not updated till 6:20PM

## Sensex Intraday Chart



## Market in Detailed (Updated after 4:00 PM)

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	59183.22	929.40	1.60	3.07	2.58	0.71	23.64
Nifty	17625.70	271.65	1.57	3.16	2.49	0.53	25.73
BSE M Cap	25244.82	274.74	1.10	3.37	0.25	0.08	38.98
BSE S Cap	29807.95	350.19	1.19	4.53	4.88	5.64	63.23
Nifty MC 100	30788.00	345.10	1.13	3.51	1.63	1.29	45.98
BSE Auto	25173.40	355.80	1.43	4.33	3.15	5.71	19.95
BSE Capgoods	29122.31	371.59	1.29	3.47	5.64	12.39	53.71
BSE FMCG	13809.83	25.25	0.18	2.07	0.58	7.04	8.77
BSE Metal	19653.91	408.16	2.12	2.93	3.88	3.21	69.33
BSE Oil&Gas	17708.78	200.75	1.15	1.55	0.38	3.59	25.24
BSE Healthcare	26151.54	54.19	0.21	3.68	3.98	0.37	19.66
BSE Power	3503.37	21.66	0.62	0.43	0.96	9.34	68.75
BSE Realty	3884.18	43.06	1.12	2.09	0.33	3.85	55.30
BSE ConsDur	45178.14	410.04	0.92	4.59	4.84	8.36	48.81
BSE Bank	41438.77	1030.27	2.55	3.88	0.60	2.51	15.76
BSE IT	38195.11	350.62	0.93	2.85	8.97	11.68	56.08

### Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.51	0.00	0.12	1.17	4.56	1.53	65.36
UK	0.97	0.01	0.61	4.97	20.03	4.99	392.89
Brazil	4.52	0.00	0.09	1.37	6.26	4.82	40.44
Japan	0.07	0.00	0.00	16.39	33.96	14.52	238.10
Australia	1.67	0.00	0.00	5.90	3.73	12.08	66.17
India	6.46	0.01	0.11	0.00	1.43	3.44	9.97
Switzerland	0.13	0.01	7.41	33.51	55.83	29.38	77.27
Germany	0.17	0.01	3.96	30.04	56.19	24.11	70.12

### Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.26	0.08	0.11	0.99	1.23	0.07	1.67
USD Index	95.78	0.11	0.12	0.32	0.35	1.86	6.50
YUAN	6.36	0.02	0.27	0.18	0.13	1.40	2.69
GBP	1.35	0.00	0.15	0.53	2.09	0.72	0.43
EUR	1.14	0.00	0.13	0.24	0.35	2.29	7.29
YEN	115.09	0.01	0.01	0.19	1.99	3.61	10.39

### Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2217.00	2.00	0.09	6.81	19.88	53.00	62.30
Baltic Dirty	786.00	2.00	0.25	0.25	6.65	24.76	68.67
SG Dubai HY	6.11	0.19	3.21	0.16	13.36	81.85	460.55

### Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	36338.30	59.78	0.16	1.08	5.08	5.86	18.73
Nasdaq	15644.97	96.59	0.61	0.05	3.71	7.40	21.39
S&P 500	4766.18	12.55	0.26	0.85	5.02	9.39	26.89
FTSE100	7384.54	18.47	0.25	0.58	3.68	5.09	14.30
CAC40	7232.19	78.07	1.09	1.27	6.88	10.95	30.26
DAX	16032.00	147.33	0.93	1.75	6.17	5.06	16.86
Mexico IPC	53272.43	97.18	0.18	0.79	5.29	4.33	20.89
Brazil Bovespa	104822.4	715.20	0.69	0.40	2.85	5.55	11.93
Russian RTS	1636.69	40.86	2.56	3.31	0.56	7.94	17.96
Japan Nikkei	28791.71	115.17	0.40	0.02	3.49	2.24	4.91
Hang Seng	23274.75	122.92	0.53	0.22	2.07	5.29	14.53
Taiwan Index	18270.51	51.67	0.28	1.72	4.84	7.89	24.01
Shanghai Comp	3639.78	20.59	0.57	0.60	0.90	2.01	4.80
KOSPI	2988.77	11.12	0.37	0.79	5.28	2.61	4.01
Malaysia KLCI	1549.05	18.48	1.18	0.99	3.15	1.61	4.80
Jakarta Comp	6665.31	83.83	1.27	1.56	2.01	6.02	11.48
Philippine SE	7041.27	81.36	1.14	1.96	0.20	1.70	1.38
Thai Exch	1657.62	4.29	0.26	0.98	5.67	3.23	14.37

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	76.14	0.92	1.22	0.74	14.90	0.33	56.90
BRENT Crude	78.85	1.04	1.34	0.77	13.39	2.27	56.36
Natural Gas	3.76	0.03	0.78	4.64	7.71	34.54	27.90

### LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1826.47	2.53	0.14	0.80	2.43	3.73	3.78
Silver(\$/Ounce)	23.25	0.05	0.23	0.81	3.25	3.18	11.92
Aluminium	2806.00	22.25	0.79	0.19	6.50	1.28	42.18
Copper	9740.63	16.63	0.17	1.05	2.37	8.90	25.70
Zinc	3590.00	10.00	0.28	0.52	9.16	20.64	31.53
Lead	2337.75	11.00	0.47	0.04	0.84	10.27	18.32

### Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	226.10	2.75	1.20	2.21	2.67	14.89	65.94
Cotton	114.36	1.76	1.56	1.85	9.75	12.74	51.93
Sugar	18.88	0.10	0.53	1.87	1.51	7.18	32.31
Wheat	779.75	9.00	1.17	3.02	2.99	1.80	21.36
Soybean	1361.50	22.25	1.66	0.73	7.10	7.67	24.74

### **Bike Bazaar Finance disburses Rs 100 cr loans for Hero MotoCorp bikes**

Bike Bazaar Finance disbursed Rs 100-crore worth of loans for the Hero MotoCorp range of motorcycles and scooters in November last year, the company said on Monday. Hero MotoCorp has an alliance with Bike Bazaar Finance, an arm of Bike Bazaar, to facilitate fast and flexible loans primarily in the rural areas focused on customers who don't have access to organised retail finance. The company is committed to building upon its unique offering and expanding further to add value to its network and OEM partners. Bike Bazaar Finance has been associated with Hero MotoCorp since 2019, adding immense value to its dealers and customers, especially in the rural market. Their unique offering of direct collection model in rural market has been well accepted by the company's both customers and channel partners.

### **Azure Power commissions 600 MW solar project in Rajasthan**

Azure Power has commissioned a 600 MW solar power project in Bikaner. According to a statement, the power generated from the project, located in Rajasthan, will be supplied to SECI at a tariff of Rs 2.53 per kWh for 25 years. This is the largest solar power project in India, owned and operated at a single location by any developer. The company has commissioned the project in phases and now, it has 2,510 MW of high-performing operational solar assets across the country. Despite the challenges and while prioritising the health and safety of all employees and communities, the company managed to deliver high performing assets.

### **Tax revenues up as liquor, beer sales surge in Karnataka**

Liquor and beer sales in the April-December period in Karnataka have outpaced last year's numbers of the same period, in a sign of a healthy pickup in discretionary spending of consumers. People have been picking up their favourite alcoholic beverages, probably cheering stable excise duties. While retailers sold 41.725 million carton boxes (CBs) of liquor in the previous April-December period, the number jumped by about 6.8 million boxes in the same period of 2021. As for beer, while retailers sold 15.6 million CBs in the 9-month period last year, the numbers rose by 2.8 million boxes this year. This has led to an increase in tax revenues too. The excise department, which regulates the sector, has already met 79% of the 2021-22 fiscal year's revenue target of Rs 24,580 crore. Last year, the department had achieved about 74% of the target by December end.

### **NCC bag orders worth Rs 1,898 crore in December**

NCC has received five new orders worth Rs 1,898 crore in December. Three orders worth Rs 988 crore pertain to the building division and the remaining two orders of Rs 910 crore pertain to the water division. These orders have been received from state government agencies and do not include any internal orders.

### **Reliance becomes promoter in Sterling and Wilson Renewable Energy, holds over 40 pc stake**

Sterling and Wilson Renewable Energy Ltd (SWREL) on Monday said that Reliance New Energy Solar Ltd (RNESL) has become its promoter post payment of balance Rs 1,583 crore for acquisition of 25.90 per cent equity in it. With this transaction, RNESL and other group firms together hold over 40 per cent stake in SWREL. Earlier RNESL (acquirer), Reliance Industries Ltd and Reliance Ventures Ltd had made initial payment of Rs 259 crore for acquisition of 4.91 crore shares or 25.90 per equity stake in the SWREL. On December 30, 2021, the acquirer deposited an additional over Rs 1,583 crore in the cash escrow account, opened by the acquirer, which together with the initial cash deposit of Rs 259.26 crore, made by the acquirer.

### CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Adroit Infotech Ltd	Corporate meeting effective 04-01-2022
Flex Foods Ltd	Corporate meeting effective 04-01-2022

### Domestic Events

- No Events

### Global Events

- China Caixin Manufacturing PMI for December 2021.
- Japan Jibun Bank Manufacturing PMI for December 2021.
- The U.S. ISM Manufacturing PMI for December 2021.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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