

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	59183.22	929.40	1.60
Nifty	17625.70	271.65	1.57

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	36585.06	246.76	0.68
NASDAQ COM.	15832.80	187.83	1.20
FTSE 100	7384.54	18.47	0.25
CAC 40	7217.22	64.19	0.90
DAX	16020.73	135.87	0.86
NIKKEI 225	29197.98	402.90	1.40
SHANGHAI	3627.67	11.75	0.32
HANG SENG	23306.55	30.00	0.13

Currency	Close	Net Chng.	Chng. (%)
USD / INR	74.26	0.08	0.11
USD / EUR	1.13	0.00	0.19
USD / GBP	1.35	0.00	0.04
USD / JPY	115.42	0.11	0.10

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1805.59	4.02	0.22
Silver	22.81	0.00	0.00

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	76.08	0.01	0.01
Brent Crude	78.97	0.03	0.04
Natural Gas	3.82	0.00	0.08

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.46	0.01	0.11

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	65.25	0.16	0.24
HDFC Bank	66.52	1.45	2.23
ICICI Bank	20.35	0.56	2.83
Infosys Ltd	25.26	0.05	0.20
Tata Motors	33.48	1.39	4.33
Wipro	9.75	0.01	0.10

Institutional Flow (In Crore) 03-01-2022

Institution	Purchase	Sale	Net
FII	4226.30	3323.66	902.64
DII	4815.58	4012.47	803.11

Key Contents

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Top News for Today

- **Marico:** The company's consolidated revenue growth in Q3 was in low teens. High inflation slowed consumption. India business saw double-digit revenue growth, while volumes were flat. Parachute Coconut Oil had a muted quarter on a high base. Saffola Edible Oils volumes dropped owing to weak trade because of fluctuating input prices. Company expects gross margin to improve sequentially but remain lower on a year-on-year basis.
- **HDFC:** Assigned loans of Rs 7,468 crore in Q3 to HDFC Bank. Loans sold in the preceding 12 months amounted to Rs 27,591 crore. Gross income from dividend for the quarter was Rs 195 crore. The profit on sale of investments was nil. The company has liquidity buffers of approximately Rs 55,000 crore.
- **Hindustan Zinc:** The company's integrated zinc and lead output rose 11% to 261,000 tonnes in Q3, compared with 235,000 tonnes a year earlier. Integrated silver production dropped 5% YoY to 173 tonnes. Mined metal production was up 3% at 252,000 tonnes.
- **Vedanta:** The cast metal aluminium production rose 16% to 579,000 tonnes in Q3, compared with 497,000 tonnes a year earlier. The Lanjigarh refinery produced 472,000 tonnes of alumina in Q3, 16% higher than last year. Total power sales were 3,450 million units, higher by 68% as compared to Q3 FY21.
- **Bajaj Electricals:** Approved closure of manufacturing unit in Shikohabad, Uttar Pradesh due to its unsatisfactory performance.
- **Karnataka Bank:** The core deposits grew by 1.96% in Q3 to Rs 78,424.66 crore over the preceding quarter. The gross advances grew by 1.90% quarter-on-quarter to Rs 56,655.16 crore.
- **Wockhardt:** Board of Directors to consider and approve fund raising options on January 6.
- **Tata Power:** Appointed Sanjeev Churiwala as the new CFO with effect from January 1. Ramesh Subramanyam, the erstwhile CFO to move into a new role within the Tata Group.
- **GAIL:** To pay Rs 913.84 crore to the government and Rs 862.31 crore to other shareholders as first interim dividend for the FY21-22.
- **Dilip Buildcon:** Received letter of acceptance for over burden removal contract mining work in Madhya Pradesh. The contract is of Rs 2,683.02 crore for a period of 1,795 days.
- **Granules India:** Appointed KVS Ram Rao as an additional director, categorised as executive, on the board of the company with effect from January 5. The board also designated Rao as Joint Managing Director and CEO of the company.
- **Future Supply Chain Solutions:** Samir Kedia resigned as CFO with effect from the closure of working hours of January 3.

Events of the Day

- **Ajmera Realty & Infra India:** To meet Renaissance Investment on Jan. 4 and Antique Stock Broking on Jan. 6.
- **Container Corporation of India:** To meet HSBC Securities and Capital Market (India) on Jan. 4 and Nomura Financial Advisory and Securities (India) on Jan 5.
- **Kalpataru Power:** to Consider Raising of Funds

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	59183.22	929.40	1.60	3.07	2.58	0.20	22.85
Nifty	17625.70	271.65	1.57	3.16	2.49	0.37	24.71
BSE M Cap	25244.82	274.74	1.10	3.37	0.25	1.40	37.04
BSE S Cap	29807.95	350.19	1.19	4.53	4.88	3.87	61.03
Nifty MC 100	30788.00	345.10	1.13	3.51	1.63	0.28	43.95
BSE Auto	25173.40	355.80	1.43	4.33	3.15	5.35	18.16
BSE Capgoods	29122.31	371.59	1.29	3.47	5.64	10.79	51.47
BSE FMCG	13809.83	25.25	0.18	2.07	0.58	7.28	7.97
BSE Metal	19653.91	408.16	2.12	2.93	3.88	5.72	60.75
BSE Oil&Gas	17708.78	200.75	1.15	1.55	0.38	3.88	22.84
BSE Healthcare	26151.54	54.19	0.21	3.68	3.98	1.87	18.58
BSE Power	3503.37	21.66	0.62	0.43	0.96	6.93	67.52
BSE Realty	3884.18	43.06	1.12	2.09	0.33	5.97	54.94
BSE ConsDur	45178.14	410.04	0.92	4.59	4.84	8.46	48.83
BSE Bank	41438.77	1030.27	2.55	3.88	0.60	3.40	15.93
BSE IT	38195.11	350.62	0.93	2.85	8.97	10.60	51.97

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1805.59	4.02	0.22	0.04	1.24	2.03	7.07
Silver(\$/Ounce)	22.79	0.11	0.49	1.01	1.17	0.46	16.33
Aluminium	2806.00	22.25	0.79	0.19	6.50	1.28	42.18
Copper	9740.63	16.63	0.17	1.05	2.37	8.90	25.70
Zinc	3590.00	10.00	0.28	0.52	9.16	20.64	31.53
Lead	2337.75	11.00	0.47	0.04	0.84	10.27	18.32

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.26	0.08	0.11	0.99	1.23	0.07	1.67
USD Index	96.18	0.03	0.03	0.02	0.07	2.56	7.02
YUAN	6.37	0.02	0.26	0.07	0.05	1.13	1.39
GBP	1.35	0.00	0.03	0.31	1.60	0.98	0.70
EUR	1.13	0.00	0.07	0.04	0.18	2.72	7.70
YEN	115.42	0.11	0.10	0.53	1.69	3.90	10.66

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	223.30	2.80	1.24	1.65	8.24	7.93	63.89
Cotton	113.57	0.36	0.32	3.22	9.01	10.72	49.99
Sugar	18.74	0.14	0.74	2.45	0.05	6.58	31.32
Wheat	759.75	2.25	0.30	2.97	5.41	1.04	17.91
Soybean	1365.25	9.75	0.72	0.20	7.39	8.76	24.48

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	36585.06	246.76	0.68	0.78	5.80	7.59	21.05
Nasdaq	15832.80	187.83	1.20	0.24	4.95	11.06	24.68
S&P 500	4796.56	30.38	0.64	0.11	5.69	11.54	29.61
FTSE100	7384.54	18.47	0.25	0.58	3.68	5.09	14.30
CAC40	7217.22	64.19	0.90	1.08	6.68	11.42	29.13
DAX	16020.73	135.87	0.86	1.68	5.61	6.55	16.71
Mexico IPC	52941.01	331.42	0.62	0.60	4.63	4.09	18.43
Brazil Bovespa	103921.6	900.80	0.86	0.92	1.09	5.86	12.56
Russian RTS	1622.75	26.99	1.69	2.44	2.73	9.13	13.89
Japan Nikkei	29197.98	402.90	1.40	1.43	4.93	0.88	6.38
Hang Seng	23306.55	30.00	0.13	0.10	1.94	3.04	15.17
Taiwan Index	18452.22	189.42	1.04	2.28	4.31	12.50	23.88
Shanghai Comp	3627.67	11.75	0.32	0.33	0.57	1.68	4.46
KOSPI	2974.45	14.56	0.49	0.84	0.20	1.49	1.01
Malaysia KLCI	1541.01	8.04	0.52	0.07	2.61	1.22	3.84
Jakarta Comp	6711.84	46.96	0.70	2.08	2.66	5.83	9.95
Philippine SE	7041.27	81.36	1.14	2.94	0.20	1.15	2.17
Thai Exch	1657.62	4.29	0.26	0.98	5.67	3.23	14.37

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2217.00	2.00	0.09	6.81	19.88	53.00	62.30
Baltic Dirty	786.00	2.00	0.25	0.25	6.65	24.76	68.67
SG Dubai HY	6.11	0.19	3.21	0.16	13.36	81.85	460.55

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	76.08	0.01	0.01	0.14	14.84	1.97	59.79
BRENT Crude	78.97	0.03	0.04	0.43	13.67	0.08	58.27
Natural Gas	3.82	0.00	0.08	1.72	6.26	35.16	27.39

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.62	0.00	0.22	9.71	20.96	9.85	77.89
UK	0.97	0.00	0.00	4.97	29.99	3.09	392.89
Brazil	4.59	0.07	1.44	0.18	0.93	6.16	42.45
Japan	0.09	0.02	22.54	38.10	64.15	61.11	314.29
Australia	1.75	0.08	4.73	10.91	8.63	17.38	71.98
India	6.46	0.01	0.11	0.00	1.43	3.44	9.97
Switzerland	0.10	0.04	26.67	47.34	65.02	44.07	82.00
Germany	0.12	0.06	33.33	51.44	69.59	47.32	79.26

Taking global cues, the Nifty is expected to open flat around 17650 and likely to remain range-bound in the price band of 17300-17730.

The Nifty previous session ended 1.57% up at 17625.70. It opened on a bullish note and continued rising relentlessly towards finishing off the day on a bullish note. Ending near day's high suggesting it may challenge 17730 in next sessions. However, staying cautious on rise is advised. Midway resistance is placed around 17650. Immediate trading range likely to be 17300-17730.

On the Nifty hourly chart, ending above the critical MA band is a critical development, which is likely to act as the immediate support placed around 17300 levels. Intraday range likely to be 17300-17730.

Nifty patterns on multiple periods suggest; the benchmark index ended on a bullish note. However, critical resistance placed around 17730 yet to be taken out.

The Bank Nifty previous session ended 2.65% up at 36421.90. It might get into the trading range of 36000-36800.

The Financial Nifty Fut trading range is likely to be 16600-17400.

Nifty Crucial Supports & Resistances-

Supports- 17300, 17150 Resistances- 17650, 17730

Open Positional Calls-

T+10 POSITIONAL SELL-

| Futures Segment| GRASIM Fut @ 1610-1620, TGT- 1520, Closing SL- closing above 1670

T+5 Positional Sell-

| Futures Segment| SAIL Fut @ 111-112, TGT- 102, Closing SL- closing above 117

T+10 POSITIONAL SELL

| Futures Segment| SBIN Fut @ 460-465, TGT- 435, SL- closing above 480

T+14 INST POSITIONAL SELL

| Futures Segment| UPL Jan Fut @ 770-775, TGT- 705, SL- closing above 810

T+3 BUY

| Cash Segment| CADILA @ 477-475, TGT- 495, SL- closing below 465

T+10 INST POSITIONAL BUY

| Cash Segment| IPCA LAB @ 2160-2150, TGT- 2270, SL- closing below 2090

T+2 BUY

| Cash Segment| IPCA LAB @ 2160-2150, TGT- 2210, SL- closing below 2120

T+7 INST POSITIONAL SELL

| Futures Segment| RIL Fut @ 2370-2380, TGT- 2280, SL- closing above 2430

BTST

| Cash Segment| INDUSIND BANK @ 902-900, TGT- 920, SL- closing below 890

BTST

| Cash Segment| CAN BANK @ 205-204, TGT- 210, SL- closing below 201

BTST

| Cash Segment| PVR @ 1340-1335, TGT- 1365, SL- closing below 1320

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- **Maruti Suzuki:** Total production in December declined 1.99% to 1,52,029 units Vs 1,55,127 units last year. The company exported 2,05,450 vehicles in 2021--the highest ever export figure in any calendar year by Maruti Suzuki India.
- **HDFC:** Assigned loans of Rs 7,468 crore in Q3 to HDFC Bank. Loans sold in the preceding 12 months amounted to Rs 27,591 crore. Gross income from dividend for the quarter was Rs 195 crore. The profit on sale of investments was nil. The company has liquidity buffers of approximately Rs 55,000 crore.
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Asia Stocks Track U.S. Gains; Treasuries Hold Drop

Most Asian stocks rose Tuesday after the S&P 500 closed at a record high on the first trading day of 2022. Treasuries maintained losses. Japan led an advance as more Asian markets traded after the new year break. The U.S. gains followed European stocks which hit unprecedented highs even as trading volumes remained light because of holidays. On Tuesday, U.S. futures were little changed. Benchmark Treasury yields steadied after climbing across the curve. The yield on the 10-year note topped 1.60% in its worst start to a year since 2009 as investors braced for Federal Reserve interest-rate hikes in 2022. The dollar held gains. Hong Kong shares edged higher after their worst start to a year since 2019. Chinese equities weakened as investors weigh the possibility of further policy easing with data showing that property companies saw sales drop last year.

Oil Edges Higher Ahead of OPEC+ Meeting on Production Policy

Oil edged higher in Asian trading before an OPEC+ meeting that's expected to see the alliance agree to another output boost next month. Futures in New York rose above \$76 a barrel after climbing 1.2% Monday. The OPEC+ alliance is set to ratify a 400,000-barrel a day production increase for February when it gathers Tuesday, according to a Bloomberg survey. The group will add more supply despite some concerns about demand following Covid-19 flare-ups across the world including in China, the biggest crude importer.

Gold Holds Biggest Decline in Six weeks after Bond Yields Surge

Gold was steady after posting its biggest drop in six weeks as bond yields surged, with investors bracing for monetary policy tightening in 2022. Ten-year Treasuries had the worst start to a year in more than a decade, with yields rising 12 basis points on Monday, the largest first-day jump since 2009, according to Bloomberg data. Meanwhile, the S&P 500 Index closed at a record high on risk-on sentiment. Bullion fell last year in its biggest annual decline since 2015 as central banks started to dial back pandemic-era stimulus to fight inflation. Traders are also monitoring the risks posed by the omicron virus variant and will focus this week on the releases of minutes from the Federal Reserve's latest meeting and the U.S. nonfarm payrolls data.

Tesla Adds \$144 Billion to Market Value after Record Deliveries

Tesla Inc. is off to a strong start to the new year after the electric-car maker smashed its quarterly record for deliveries in what one analyst called a "trophy-case" performance. The company's shares jumped 14% in New York, their biggest gain since March and best start to a year since Tesla went public more than a decade ago. The \$144 billion in market value that Tesla added on Monday is the equivalent of an entire Honeywell International Inc. or Starbucks Corp. It's also more than the value of almost 90% of the companies in the S&P 500 Index.

NYC Weighs Booster Mandate; Pfizer Gets FDA Nod

New York City Mayor Eric Adams said the city might expand its vaccine mandates to require boosters. Meanwhile, U.S. regulators gave emergency approval for people ages 12 to 15 to receive a third dose of Pfizer Inc.'s vaccine. Across the world, a record 10 million people were diagnosed in the seven days through Sunday -- almost twice the previous weekly high, as omicron spread. U.K. Prime Minister Boris Johnson warned that the pandemic is far from over. Russia reported the lowest number of cases since June, while Germany began weighing new measures in the face of rising infections.

Auto / Auto Ancillaries

[Maruti most popular in 2021 with 8 bestsellers](#)

[Maruti Suzuki exports over 2 lakh units in 2021; highest ever in a calendar year](#)

[Kia India posts 28 pc jump in vehicle sales to 2,27,844 units in 2021](#)

[Bike Bazaar Finance disburses Rs 100 cr loans for Hero MotoCorp bikes](#)

[Toyota Kirloskar sales up 45% to 10,832 units in December](#)

[Ducati to drive in 11 models in India this year](#)

[EV maker Ampere inaugurates its first experience centre in Tamil Nadu](#)

[Ashok Leyland sales slip 2 pc to 12,518 units in December 2021](#)

[Bajaj Auto overseas sales rise 30% to 2.5 million units in 2021](#)

[Bajaj Auto retail sales drop 3% in December 2021](#)

[Will use vehicle that runs on green hydrogen as pilot project in Delhi: Nitin Gadkari](#)

[Olectra Greentech receives letter of award for 50 e-buses from government transport authority](#)

[IIT-Madras to launch Master's programme on EV](#)

Banking & Finance

[HDFC assigns Rs 7,468 cr loans in December quarter, sees 5.5 pc growth](#)

[RBI releases framework on offline digital payments](#)

[Covid Impact: Banks & NBFCs brace for deterioration in asset quality](#)

[Three Kerala banks show double digit credit growth](#)

[RBI-appointed administrator moves court to retain Srei control over Trinity](#)

[RBI gives approval to Fino Payments Bank's international money transfer service](#)

[Super apps way forward for big Indian shadow banks, says Shriram City Union Finance](#)

[Irdai to modify norms for remuneration of CEOs, directors of private insurers](#)

[COVID health insurance policies will also cover Omicron infection treatment costs: Irdai](#)

Oil & Gas

[Alka Mittal becomes the first woman to head ONGC](#)

[Diesel sales rise in December, but Omicron seen dampening demand](#)

Metals/Mining/Power

[Gujarat govt doubles land payout for installing power infra](#)

[One Moto India plans to invest Rs 250 crore to set up manufacturing unit in Telangana](#)

[Azure Power commissions 600 MW solar project in Rajasthan](#)

IT/Telecom/Media

[PLI Boost: Telecom gear makers log Rs 6,200 crore production](#)

FMCG/Retail/Textile/Food

[Dec-qtr revenue growth in low teens amid continuing inflation: Marico](#)

[Covid curbs loom over out-of-home consumption again](#)

[Tax revenues up as liquor, beer sales surge in Karnataka](#)

[HUL to address distributor tussle bilaterally](#)

[Delhi High Court ruling on Future Group's plea in SIAC matter today](#)

[Lockdown of retail biz should be last resort in case of extreme strain on health infrastructure : RAI](#)

[Future Retail asks court to declare arbitration with Amazon illegal](#)

Pharma/Fertilizers/Healthcare/Chemical

[Mankind Pharma to roll out cheapest coronavirus drug](#)

[Mixing & matching of Covishield, Covaxin resulted in 4x higher neutralising antibodies](#)

Infrastructure/Cement/Real Estate

[NCC bag orders worth Rs 1,898 crore in December](#)

[India engineering goods exports ended 2021 on a positive note : EEPC India](#)

[Hindustan Zinc Q3 integrated metal production rises 11 pc](#)

[Source nations shortlisted for exploring possibilities of mineral asset acquisitions: Mines ministry](#)

Hospitality/Aviation/Logistics

[Airline fare imbalance may continue amid new entries](#)

[In a win for Devas shareholders, Canada court orders seizure of Air India, AAI assets over dues](#)

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