



The Nifty previous session ended 1.07% up at 18003.30. It opened on a positive note and remained choppy with a positive bias throughout the session towards ending on a positive note. Closing above critical resistance placed around 17950 suggesting continuation of bullish trend. Immediate resistance is placed around 18050 levels. Short-term trading range likely to be 17950-18050. Higher resistance is placed around 18200 levels.

On the Nifty hourly chart, overbought leading indicators suggesting range-bound oscillation in the price band of 17950-18050. Higher resistance is placed around 18200 levels.

Nifty patterns on multiple periods suggest; ending the day above 17950 is a positive development. Stock and sector specific movements likely to be the key focus.

Nifty Crucial Supports & Resistances-

Supports- 17950, 17850 Resistances- 18050, 18200

Open Positional Calls-

T+10 INST POSITIONAL BUY-
|Cash Segment| IPCA LAB @
2160-2150, TGT- 2270, SL-
closing below 2090

BTST-
|Cash Segment| BANK OF INDIA
@ 55, TGT- 59, SL- closing below
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Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks closed higher, aided by gains in auto, banking, realty, capital goods and information technology stocks. The S&P BSE Sensex added 650 points while the NSE Nifty 50 closed above 18,000 mark for the first time since November 15.

Nifty index ended 1.07% higher at 18,003. The broader markets represented by the NIFTY 500 Index ended 0.96% lower, ending at 15,496. Among the sectorial indices all indices ended in positive, Nifty PSU Bank was the top gainer, gaining by 3.23%, followed by Nifty Media was gaining by 2.25%.

UPL was the top gainer, gaining by 4.14%, followed by Titan and Hero Motocorp gained by 3.30% & 3.16% respectively. Wipro was the top loser, losing by 2.53%, followed by Divi's Laboratories and Nestle India which fell by 1.13% & 0.98% respectively.

The Advance : Decline ratio stood at 1540:634

Market Turnover (In Crore) 10-01-2022

Name	Last	Previous
NSE Cash	*NA	60596.66
NSE F&O	*NA	5756675.63
BSE Cash	7,035.81	5489.81
BSE F&O	*NA	25.49

FII Derivatives Flow (In Crore) 07-01-2022*

Instrument	Purchase	Sale	Net
Index Future	5345.52	4767.02	578.5
Index Option	473542.57	478175.78	4633.21
Stock Future	13127.61	13192.29	64.68
Stock Option	11976.31	12150.41	174.1

Institutional Flow (In Crore) 07-01-2022*

Institution	Purchase	Sale	Net
FII	8183.82	7687.55	496.27
DII	5718.29	5833.95	115.66

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
UPL	4.14	7.51	7424271	2210202
Titan	3.30	5.30	1894316	1791866
Hero Motocorp	3.16	4.10	783876	285105
Maruti Suzuki	2.78	8.00	827930	584984
Tata Motors	2.67	1.23	25193771	20872980

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Power Grid	0.58	0.49	8314283	7392515
Asian Paints	0.64	3.83	657511	957755
Nestle India	0.98	0.15	20617	34605
Divi'S Laboratories	1.13	3.99	361423	338134
Wipro	2.53	3.51	13768910	6022442

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

*Data not updated till 5:50PM

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	60395.63	650.98	1.09	2.05	2.74	0.56	23.81
Nifty	18003.30	190.60	1.07	2.14	2.81	0.60	25.48
BSE M Cap	25649.52	176.69	0.69	1.60	0.22	0.73	34.02
BSE S Cap	30388.89	356.75	1.19	1.95	3.86	3.61	60.71
Nifty MC 100	31371.65	260.10	0.84	1.90	0.54	0.21	41.35
BSE Auto	26010.77	435.71	1.70	3.33	3.60	4.62	18.24
BSE Capgoods	29750.35	661.59	2.27	2.16	4.39	12.98	49.36
BSE FMCG	13979.29	41.88	0.30	1.23	0.17	5.02	10.99
BSE Metal	19904.74	51.08	0.26	1.28	0.50	2.03	57.25
BSE Oil&Gas	18526.51	86.71	0.47	4.62	0.99	2.34	25.76
BSE Healthcare	25659.37	25.55	0.10	1.88	2.13	2.06	15.14
BSE Power	3625.48	44.73	1.25	3.49	0.73	10.18	69.51
BSE Realty	3925.85	73.10	1.90	1.07	3.80	5.17	51.92
BSE ConsDur	45958.53	463.54	1.02	1.73	6.09	4.59	47.35
BSE Bank	43800.96	754.63	1.75	5.70	3.98	1.85	19.48
BSE IT	37580.24	323.18	0.87	1.61	6.36	5.11	45.46

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.77	0.01	0.71	9.00	19.60	10.09	59.11
UK	1.18	0.00	0.26	21.63	59.38	1.99	310.07
Brazil	4.84	0.03	0.71	7.10	5.72	11.15	41.11
Japan	0.14	0.00	0.00	97.18	150.00	60.92	300.00
Australia	1.92	0.06	3.45	14.91	17.37	17.16	70.58
India	6.59	0.05	0.75	1.26	3.45	4.31	12.17
Switzerland	0.03	0.01	100.00	128.28	109.03	128.28	105.76
Germany	0.05	0.00	9.30	60.17	86.42	68.87	90.94

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	74.04	0.27	0.36	0.30	2.36	1.78	0.88
USD Index	95.91	0.20	0.20	0.31	0.19	1.96	6.46
YUAN	6.37	0.00	0.07	0.27	0.05	1.22	1.70
GBP	1.36	0.00	0.07	0.73	2.31	0.12	0.45
EUR	1.13	0.00	0.32	0.24	0.10	1.97	6.81
YEN	115.55	0.01	0.01	0.20	1.83	1.94	9.77

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2289.00	7.00	0.30	3.15	30.04	58.58	42.53
Baltic Dirty	705.00	6.00	0.84	10.31	10.19	3.68	35.58
SG Dubai HY	6.55	0.16	2.50	7.20	13.32	26.20	7177.78

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	36231.66	4.81	0.01	0.29	0.72	4.28	16.51
Nasdaq	14935.90	144.97	0.96	4.53	4.44	2.44	13.13
S&P 500	4677.03	19.02	0.41	1.87	0.74	6.51	22.29
FTSE100	7484.79	0.13	0.00	1.37	2.66	5.49	8.91
CAC40	7213.05	6.19	0.09	0.05	3.17	9.96	26.40
DAX	15930.08	15.89	0.10	0.55	1.97	4.77	13.40
Mexico IPC	53202.11	146.80	0.28	0.13	3.88	4.04	13.85
Brazil Bovespa	102719.5	1158.50	1.14	2.01	4.68	8.96	17.87
Russian RTS	1582.58	37.03	2.40	2.49	1.86	14.98	7.89
Japan Nikkei	28478.56	9.31	0.03	1.48	0.14	1.53	1.21
Hang Seng	23746.54	253.16	1.08	2.03	1.04	4.39	14.82
Taiwan Index	18239.38	69.62	0.38	0.17	2.32	9.61	17.95
Shanghai Comp	3593.52	13.98	0.39	1.27	1.99	0.04	0.66
KOSPI	2926.72	28.17	0.95	2.08	2.77	1.00	7.15
Malaysia KLCI	1550.17	7.06	0.46	0.07	4.12	0.88	5.08
Jakarta Comp	6691.13	10.19	0.15	0.39	0.57	3.23	6.92
Philippine SE	7140.67	129.56	1.85	0.25	0.72	3.39	2.05
Thai Exch	1657.06	0.56	0.03	0.03	2.40	1.08	7.85

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	78.85	0.05	0.06	3.64	10.02	0.63	50.94
BRENT Crude	81.73	0.04	0.05	3.46	9.08	1.96	55.22
Natural Gas	4.12	0.20	5.21	7.99	5.94	27.73	35.57

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1799.19	2.59	0.14	0.13	0.91	2.39	2.70
Silver(\$/Ounce)	22.45	0.08	0.36	1.97	1.14	1.00	11.70
Aluminium	2904.25	5.03	0.17	2.69	10.15	0.87	43.19
Copper	9692.00	149.25	1.56	0.33	0.83	4.33	18.67
Zinc	3560.55	17.45	0.49	0.54	8.28	17.14	24.34
Lead	2292.75	35.25	1.51	1.46	4.43	3.25	13.81

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	236.90	1.55	0.65	6.09	1.85	15.99	77.92
Cotton	116.21	1.09	0.95	2.63	9.39	7.69	51.33
Sugar	17.97	0.08	0.44	4.11	8.83	11.43	23.93
Wheat	755.50	3.00	0.40	0.33	3.79	1.10	16.54
Soybean	1408.25	2.00	0.14	3.89	10.52	11.43	24.02

L&T Construction bags significant order from National High Speed Rail Corporation

Larsen & Toubro (L&T) construction arm has bagged a significant order from National High Speed Rail Corporation Ltd (NHSRCL). The major scope of work for the project comprises design and construction of civil and building works for a double-line high speed railway of a length of 8.198 km. The scope of the work also includes the major station of Vadodara, confirmation car base, viaduct and bridges, crossing bridges, architectural and other associated works. The project alignment passes through Vadodara, Gujarat and the project is scheduled to be completed within 49 months. L&T is already executing two other packages of the high-speed corridor and takes pride in being associated with this prestigious project. Over the years, L&T has significantly enhanced its capability to build faster, and reliable mass transit systems and this project is in line with its strategic goals. Larsen & Toubro is an Indian multinational engaged in EPC Projects, hi-tech manufacturing and services. It operates in over 50 countries worldwide.

Adani Power, Gujarat discom settle dispute

Adani Power and Gujarat Urja Vikas Nigam (GUVNL) have reached an out-of-court settlement on a dispute pertaining to termination of power purchase agreement, with the private power firm agreeing to forego compensation claim worth Rs 11,000 crore against the electricity distribution company. The two companies submitted a joint application in the Supreme Court last week seeking disposal of a curative petition filed by GUVNL last year. As per the settlement application submitted in the Supreme Court, Adani Power has agreed to relinquish its right to claim compensation. The two companies will work out a new tariff for generation and supply of the 1,000-MW electricity based on domestic coal. The parties have also agreed on the withdrawal of the proceedings pending before the Central Electricity Regulatory Commission.

Telecom sector AGR up 4.2% in FYQ2 vs FYQ1, according to latest Trai data

The telecom sector recorded a near 4.2% sequential growth in adjusted gross revenue (AGR) in the July-September quarter of FY22, helped by higher mobile recharge volumes and data consumption growth as more subscribers latched into data services while the pandemic continued. Latest data put out by the telecom regulator showed all the Big 3 telecom Reliance Jio, Bharti Airtel and Vodafone Idea notched sequential AGR gains in the September quarter. According to Telecom Regulatory Authority of India's (TRAI) performance data for the quarter, Jio's AGR increased by 3.50% to Rs 18467.47 crore, Airtel's upped by 7.56% to Rs 14730.85 crore when compared sequentially. Vi's AGR registered an increase of 1.59% to Rs 6337.58 crore for the same period. This has resulted in the overall telecom industry AGR rising 4.24% on-quarter to Rs 53,510 crore in the September end quarter.

Pfizer joins Beam Therapeutics to develop rare disease therapies

Pfizer will collaborate with gene-editing specialist Beam Therapeutics in a deal worth as much as \$1.35 billion to develop therapies for rare genetic diseases. Beam will receive \$300 million in upfront payment and lead research activities till three new therapy targets are selected for development from outside the firm's existing programs. Pfizer will then be responsible for development and regulatory activities for the targets, with the option to opt in on exclusive, worldwide licenses for each. Biotech firm Beam, which went public in February 2020, uses gene-editing technology to develop treatments for rare genetic diseases. Gene therapies aim to correct certain diseases by replacing the missing or mutated version of a gene found in a patient's cells with healthy copies, making them the world's most expensive drugs. If Beam chooses to co-develop and co-commercialise any target under the Pfizer agreement, it will be entitled to 35% of the total net profits and costs.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Alphalogic Techsys Ltd	Corporate meeting effective 11-01-2022
Axita Cotton Ltd	Stock dividend of INR1.50 effective 11-01-2022

Domestic Events

- No Events

Global Events

- The U.S. Retail Sales for October 2021.
- Japan Current Account Balance for November 2021.

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