



The Nifty previous session ended 0.29% up at 18055.75. It opened on a positive note and remained choppy with a positive bias throughout the session towards ending on a positive note. Closing above critical resistance placed around 17950 for the second consecutive session suggesting continuation of bullish trend. Immediate resistance is placed around 18100 levels. Short-term trading range likely to be 17950-18100. Higher resistance is placed around 18200 levels.

On the Nifty hourly chart, overbought leading indicators suggesting range-bound oscillation in the price band of 17950-18100. Higher resistance is placed around 18200 levels.

Nifty patterns on multiple periods suggest; maintaining above 17950 is a positive development. Stock and sector specific movements likely to be the key focus.

Nifty Crucial Supports & Resistances-

Supports- 17950, 17850 Resistances- 18100, 1820

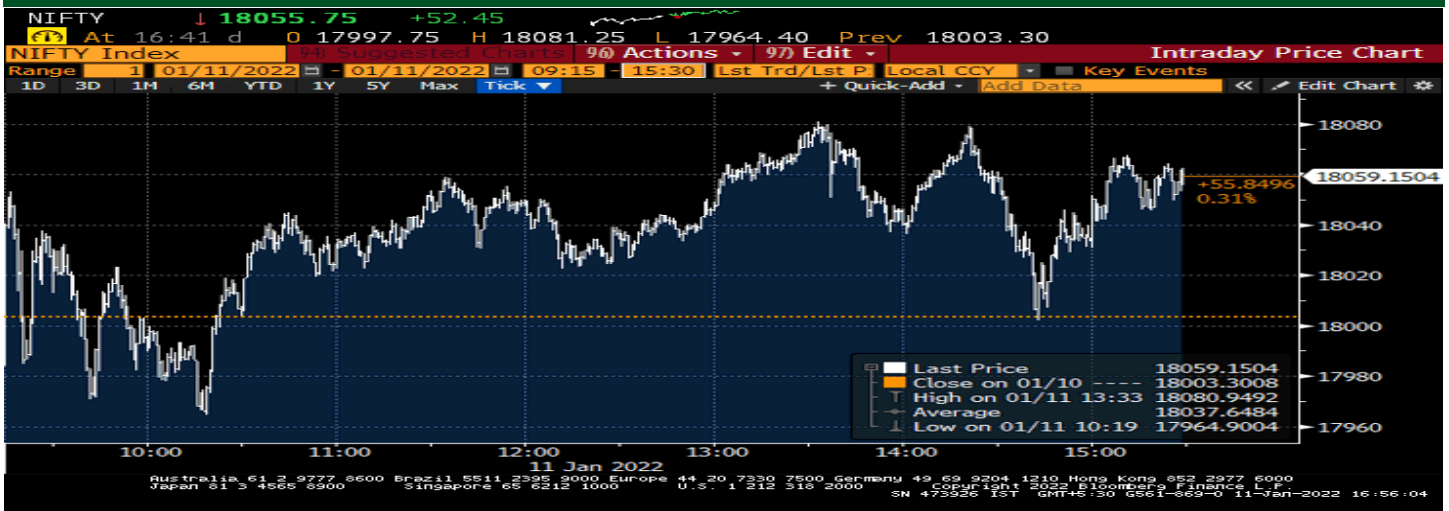
Open Positional Calls-

T+10 INST POSITIONAL BUY

| Cash Segment | IPCA LAB @
1080-1075, TGT- 1135, SL-
closing below 1045

Key Contents	Page No.
Domestic News	4

Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks logged gains, aided by gains in information technology, utilities and power stocks. This is the third day in which the S&P BSE Sensex and NSE Nifty 50 have advanced.

Nifty index ended 0.29% higher at 18,056. The broader markets represented by the NIFTY 500 Index ended 0.23% higher, ending at 15,531. Among the sectorial indices Nifty Energy was the top gainer, gaining by 1.23%, followed by Nifty IT was gaining by 1.03%. Nifty Metal was the top loser, losing by 1.90%.

HCL Technologies was the top gainer, gaining by 4.31%, followed by Adani Ports & SE and HDFC gained by 3.55% & 1.93% respectively. JSW Steel was the top loser, losing by 3.93%, followed by Tata Steel and BPCL which fell by 3.32% & 1.61% respectively.

The Advance : Decline ratio stood at 303:282

Market Turnover (In Crore) 11-01-2022

Name	Last	Previous
NSE Cash	65115.88	59513.57
NSE F&O	6450285.73	5640321.68
BSE Cash	5,538.77	7,035.81
BSE F&O	56.39	51.23

FII Derivatives Flow (In Crore) 11-01-2022

Instrument	Purchase	Sale	Net
Index Future	4184.17	4530.77	346.6
Index Option	506972.68	508884.94	1912.26
Stock Future	12148.22	13341.24	1193.02
Stock Option	11828.56	11934.89	106.33

Institutional Flow (In Crore) 11-01-2022

Institution	Purchase	Sale	Net
FII	7759.53	7647.62	111.91
DII	5790.38	5411.64	378.74

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
HCL Technologies	4.31	0.76	6772189	3543124
Adani Ports & SE	3.55	3.50	8959781	3936409
HDFC	1.93	1.33	4170007	4344055
ONGC	1.64	8.90	14457548	17130130
Tech Mahindra	1.23	2.94	2704832	2912809

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Hindalco Industries	1.33	2.15	5346073	7146445
Coal India	1.34	3.63	7670386	12196080
BPCL	1.61	1.35	3427008	4961460
Tata Steel	3.32	1.61	9697885	5058733
JSW Steel	3.93	3.68	6912370	3552237

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	60616.89	221.26	0.37	1.27	3.11	0.80	23.03
Nifty	18055.75	52.45	0.29	1.41	3.11	0.61	24.65
BSE M Cap	25651.53	2.01	0.01	1.56	0.22	1.26	34.13
BSE S Cap	30434.02	45.13	0.15	1.70	4.01	3.14	61.23
Nifty MC 100	31400.40	28.75	0.09	1.72	0.63	0.73	41.83
BSE Auto	26045.93	35.16	0.14	3.25	3.74	2.19	15.44
BSE Capgoods	29813.29	62.94	0.21	1.52	4.61	12.79	51.37
BSE FMCG	13931.01	48.28	0.35	0.14	0.52	6.12	9.41
BSE Metal	19356.98	547.76	2.75	0.96	2.27	6.38	54.70
BSE Oil&Gas	18571.69	45.18	0.24	3.67	1.23	2.67	25.65
BSE Healthcare	25622.58	36.79	0.14	1.29	1.99	2.60	14.48
BSE Power	3690.73	65.25	1.80	3.03	2.54	9.29	74.29
BSE Realty	3953.30	27.45	0.70	2.38	3.13	6.10	51.96
BSE ConsDur	45904.72	53.81	0.12	0.87	5.96	3.77	46.82
BSE Bank	43883.37	82.41	0.19	4.53	4.18	0.57	20.15
BSE IT	37909.12	328.88	0.88	1.22	7.29	9.17	41.59

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.76	0.00	0.19	6.65	18.41	9.00	53.31
UK	1.18	0.02	1.26	8.30	58.57	1.09	280.26
Brazil	4.86	0.02	0.31	5.91	4.99	10.89	41.59
Japan	0.15	0.01	10.00	75.00	175.00	69.23	340.00
Australia	1.89	0.03	1.30	8.41	15.84	10.31	71.40
India	6.57	0.02	0.35	0.63	3.09	3.50	10.99
Switzerland	0.03	0.00	3.33	137.18	109.36	150.88	106.25
Germany	0.04	0.01	14.71	68.03	88.73	67.77	92.14

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.91	0.13	0.17	0.87	2.50	1.96	0.71
USD Index	95.93	0.06	0.06	0.34	0.17	1.71	6.04
YUAN	6.37	0.00	0.03	0.02	0.11	1.20	1.68
GBP	1.36	0.00	0.14	0.49	2.87	0.01	0.58
EUR	1.13	0.00	0.06	0.41	0.43	1.90	6.73
YEN	115.45	0.25	0.22	0.62	1.65	1.85	9.69

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2277.00	12.00	0.52	2.71	30.41	58.51	29.30
Baltic Dirty	704.00	1.00	0.14	2.49	10.32	1.73	37.77
SG Dubai HY	6.95	0.40	6.11	15.83	12.82	13.56	1141.07

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	36068.87	162.79	0.45	1.41	0.27	4.56	16.32
Nasdaq	14942.83	6.93	0.05	5.62	4.40	3.15	14.62
S&P 500	4670.29	6.74	0.14	2.63	0.89	7.09	22.91
FTSE100	7491.32	46.79	0.63	0.17	2.75	4.83	10.20
CAC40	7199.71	83.37	1.17	1.62	2.97	9.57	27.14
DAX	15925.53	156.07	0.99	1.41	1.93	4.77	14.26
Mexico IPC	52835.76	366.35	0.69	0.20	3.17	2.30	13.88
Brazil Bovespa	101945.2	774.30	0.75	1.90	5.39	9.12	17.29
Russian RTS	1593.16	28.02	1.79	1.80	1.17	15.36	8.64
Japan Nikkei	28222.48	256.08	0.90	1.98	0.76	0.62	0.30
Hang Seng	23739.06	7.48	0.03	1.93	1.07	6.26	14.94
Taiwan Index	18288.21	48.83	0.27	1.29	2.59	9.90	17.55
Shanghai Comp	3567.44	26.08	0.73	1.79	2.70	0.68	1.02
KOSPI	2927.38	0.66	0.02	2.07	2.75	0.98	7.02
Malaysia KLCI	1564.29	14.12	0.91	1.45	5.06	0.42	3.27
Jakarta Comp	6647.97	43.15	0.64	0.71	0.07	2.91	4.15
Philippine SE	7085.69	54.98	0.77	0.63	1.48	0.54	3.00
Thai Exch	1667.12	10.06	0.61	0.19	3.02	2.06	8.50

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	79.40	1.15	1.47	3.10	10.76	1.42	51.92
BRENT Crude	82.03	1.15	1.42	2.53	9.49	0.82	55.67
Natural Gas	4.02	0.07	1.64	7.94	3.16	26.93	30.81

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1805.58	3.71	0.21	0.51	1.26	2.92	2.09
Silver(\$/Ounce)	22.54	0.06	0.28	2.26	1.52	0.22	9.55
Aluminium	2919.49	15.24	0.52	4.04	11.59	0.97	44.24
Copper	9574.00	118.00	1.22	1.71	0.71	1.98	17.94
Zinc	3500.50	60.05	1.69	2.49	4.39	11.32	25.51
Lead	2288.50	4.25	0.19	2.11	0.73	0.58	15.54

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	236.25	1.35	0.57	1.94	1.57	14.02	80.21
Cotton	116.20	0.98	0.85	0.16	9.39	8.36	50.58
Sugar	17.97	0.14	0.79	4.16	8.83	11.61	24.36
Wheat	764.75	2.75	0.36	0.68	2.61	2.58	18.57
Soybean	1385.50	0.75	0.05	0.31	8.73	10.84	23.05

DLF sells properties worth Rs 1,500 crore in new luxury housing project at Moti Nagar, Delhi

DLF Ltd has sold properties worth Rs 1,500 crore in its newly launched housing project at Moti Nagar in the national capital, reflecting strong demand for luxury apartments. On Friday, DLF launched its luxury housing project 'ONE Midtown' comprising 913 units, at Shivaji Marg in Moti Nagar, with a starting price of Rs 3 crore. DLF is developing this project in partnership with Singapore sovereign wealth fund GIC. The project has four towers of 39 floors each and comprising 913 apartments of two, three or four bedrooms. The company will sell these 913 units in phases. DLF has already completed three residential complexes titled Capital Greens I, II and III in Moti Nagar. Over 2,700 homes have been delivered in these three complexes. The One Midtown is the fourth project in the entire development at this location, named as DLF Midtown. The company has land bank to develop more such projects at Moti Nagar. DLF has developed 153 real estate projects and built an area of about 330 million square feet. It has 215 million square feet of development potential across residential and commercial segment. The group has an annuity portfolio of over 35 million square feet.

Tata Tele opts for equity conversion; govt may get 9.5% stake

Tata Teleservices has opted to convert the interest on spectrum and adjusted gross revenue (AGR) dues into equity, becoming the second company to do so after Vodafone Idea. The government will own about 9.5% stake in the telco. The Net Present Value (NPV) of this interest is expected to be approx. Rs.850 crore as per the Company's best estimates, subject to confirmation by the DoT. Tata Teleservices has AGR dues of Rs 16798 crore of which it has paid Rs 4,197 crore and had opted for the 4-year AGR and spectrum payment moratorium.

IOC to roll out 10% Ethanol Blended Petrol across the North East, 100% rollout in Guwahati

Indian Oil Corporation Ltd. has recently planned to roll out 10% Ethanol Blended Petrol (E10) across the seven North Eastern states with a 100% rollout in Guwahati. The blending of 10 % ethanol in Petrol in India is a practice which is nearly two decades old now and has been implemented across the country. Implementation in the North East was held up till now due to unavailability of sufficient quantity of Ethanol. The company stated doubts of ethanol getting mixed with water due to its hygroscopic nature have been raised by some stakeholders. Indian Oil would like to clarify that all the necessary steps like ensuring NIL water presence in Petrol tanks and using watertight gaskets in tank manholes will be done in Petrol Pumps before introduction of EBMS which will ensure that no moisture is retained in the underground tanks. The water dip of every tank is a mandatory check in every petrol pump every morning, irrespective of whether the Petrol Pump is selling E10 or normal petrol. In case of even traces of water, the automation system in the petrol pump will immediately raise an alarm for corrective action. The company added that all IndianOil petrol pumps are 100 % automated. The automation system in the petrol pumps ensures correct quality and quantity of fuel which ensures that customers are always given the best product in an IndianOil Retail Outlet.

L&T's heavy engineering arm dispatches mega tubular reactors to petrochemical complex overseas

Larsen & Toubro (L&T) heavy engineering arm has dispatched two large ethylene oxide reactors, weighing 1,200 tonnes each, from Hazira, Gujarat to a large petrochemical complex overseas. This was a repeat order after four identical reactors were supplied by L&T to the same client in 2020, during the first wave. The reactors were manufactured at L&T's heavy engineering complex located at Hazira near Surat. These highly complex reactors are crucial equipment for production of mono ethylene glycol in the petrochemical complex.

JSW Steel says group's combined output grows 28 pc to over 5 MT in Oct-Dec

JSW Steel posted a 28 per cent year-on-year growth in group combined steel production at 5.35 million tonnes (MT) during the quarter ended December 30, 2021. The JSW Group company said it had produced 4.18 MT in the October-December period of the financial year 2020-21. JSW Steel's standalone output rose by 8 per cent to 4.41 MT from 4.08 MT in the year-ago quarter. The capacity utilisation of existing operations at standalone level was at 94 per cent during the third quarter of the ongoing 2021-22 financial year. JSW Steel is the flagship business of the diversified USD 13 billion JSW Group.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Sarthak Metals Ltd	Cash dividend of INR1 effective 12-01-2022
Quantum Digital Vision India Ltd	Corporate meeting effective 12-01-2022

Domestic Events

- No Events

Global Events

- China Inflation Rate for December 2021.
- The U.S. MBA Mortgage Applications for January 07, 2022.
- The U.S. Inflation for December 2021.
- The U.S. Monthly Budget Statement for December 2021.
- Euro Area Industrial Production for November 2021.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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