

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	61150.04	533.15	0.88
Nifty	18212.35	156.60	0.87

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	36290.32	38.30	0.11
NASDAQ COM.	15188.39	34.94	0.23
FTSE 100	7551.72	60.35	0.81
CAC 40	7237.19	53.81	0.75
DAX	16010.32	68.51	0.43
NIKKEI 225	28496.74	269.86	0.94
SHANGHAI	3595.14	2.30	0.06
HANG SENG	24507.66	103.02	0.42

Currency	Close	Net Chng.	Chng. (%)
USD / INR	73.92	0.01	0.01
USD / EUR	1.14	0.00	0.01
USD / GBP	1.37	0.00	0.08
USD / JPY	114.60	0.07	0.06

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1824.81	1.34	0.07
Silver	23.22	0.01	0.03

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	82.54	0.10	0.12
Brent Crude	84.55	0.12	0.14
Natural Gas	4.82	0.04	0.76

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.60	0.03	0.43

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	63.13	0.30	0.47
HDFC Bank	71.72	0.00	0.00
ICICI Bank	22.22	0.15	0.68
Infosys Ltd	25.75	0.73	2.92
Tata Motors	34.32	0.19	0.56
Wipro	8.70	0.81	8.52

Institutional Flow (In Crore) 12-01-2022

Institution	Purchase	Sale	Net
FII	6981.26	7982.83	1001.57
DII	7458.25	6126.24	1332.01

Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
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Top News for Today

- **Tata Motors:** Jaguar Land Rover retail sales continued to be constrained by the global semiconductor shortage in Q3. Retail sales declined 13.6% quarter-on-quarter to 80,126 vehicles. However, wholesale volumes were 69,182 units and production volumes were 72,184 units in the period (both excluding China JV), up 8% and 41% respectively compared to the Q2.
- **Cipla:** The stockholders agreement between the company's subsidiary InvaGen Pharmaceuticals and Avenue Therapeutics remains in force and InvaGen will continue to hold shares in Avenue.
- **Kotak Mahindra Bank:** The bank's board has passed a resolution allowing Stocks in the news, big brokerage calls of the day, complete trade setup and much more!ters' voting rights in the bank to be capped at 26% going forward.
- **PB Fintech:** The company has reached an annualised loan disbursal rate of \$1.1 billion (excluding credit card issuance). The fintech disbursed Rs 695 crore in December 2021 across 668 cities in India.
- **Mastek:** The company will consider payment of interim dividend on Jan. 19.
- **IndBank Merchant Banking Services:** The company reported a total revenue of Rs 5.45 crore, up by 36.25% on sequential basis. Net profit of Rs 2.99 crore as compared to Rs 1.43 crore QoQ.
- **Titagarh Wagons:** The company acquired infrastructure of erstwhile Precision Shipyard to expand its Ship-building business.
- **Sandhar Technologies:** The company has applied under the Production Linked Incentive scheme for Automobile and Auto Components Sector of the Ministry of Heavy Industries.
- **Nazara Technologies:** To consider preferential issue of shares on Jan. 17.
- **Mindspace Business Parks REIT:** Executive Committee to meet on Jan. 17 to consider raising upto Rs 500 crore through issue of debt securities.
- **Dixon Technologies:** The company has signed the joint venture agreement with Rexxam for manufacturing of printed circuit boards for air-conditioners. JV has received approval under PLI scheme.

Events of the Day

- **Result for today:** CESC, Mindtree, Plastiblends India, Tata Metaliks.
- **Concall for today:** 12:00 PM Ganesh Housing, 5:30 PM Mindtree
- **RPSG Ventures:** to consider the proposal for raising funds
- **DCM Shriram:** To meet investors/analysts on Jan. 19
- **Maruti Suzuki:** To meet investors/analysts on Jan. 13.
- **Tata Communications:** To meet investors on Jan. 20.
- **CCL Products:** To meet investors/analysts on Jan. 20.
- **Onward Technologies:** To meet investors/analysts on Jan. 17.

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	61150.04	533.15	0.88	1.54	4.92	0.68	23.55
Nifty	18212.35	156.60	0.87	1.60	4.86	0.28	25.04
BSE M Cap	25929.36	277.83	1.08	2.29	1.40	2.36	35.84
BSE S Cap	30646.24	212.22	0.70	2.49	4.48	2.99	62.57
Nifty MC 100	31791.55	391.15	1.25	2.83	2.14	1.56	43.49
BSE Auto	26371.57	325.64	1.25	3.62	5.38	0.95	14.51
BSE Capgoods	29971.42	158.13	0.53	1.76	5.27	11.25	52.56
BSE FMCG	13979.19	48.18	0.35	0.24	0.70	7.74	9.81
BSE Metal	19652.85	295.87	1.53	1.04	0.57	7.32	55.68
BSE Oil&Gas	18743.83	172.14	0.93	3.15	3.45	2.20	23.97
BSE Healthcare	25614.16	8.42	0.03	1.02	2.05	2.87	16.09
BSE Power	3772.26	81.53	2.21	5.65	5.00	8.48	77.43
BSE Realty	4026.10	72.80	1.84	2.97	0.10	4.92	50.93
BSE ConsDur	45870.92	33.80	0.07	0.91	5.88	0.45	49.70
BSE Bank	44221.83	338.46	0.77	2.83	5.40	0.45	19.60
BSE IT	37984.45	75.33	0.20	0.87	7.59	9.16	41.30

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1824.81	1.34	0.07	1.88	2.14	1.78	1.12
Silver(\$/Ounce)	23.17	0.03	0.11	4.38	3.74	0.33	8.14
Aluminium	2971.01	11.76	0.40	1.98	13.56	2.58	47.20
Copper	10081.00	346.50	3.56	3.84	6.04	5.89	26.57
Zinc	3568.50	7.90	0.22	1.53	6.42	9.34	29.49
Lead	2360.25	44.40	1.92	2.20	2.39	4.76	17.94

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.92	0.01	0.01	0.60	2.49	2.16	0.90
USD Index	95.00	0.08	0.08	1.38	1.37	0.97	5.14
YUAN	6.36	0.00	0.00	0.39	0.14	1.10	1.73
GBP	1.37	0.00	0.13	1.37	3.79	0.43	0.58
EUR	1.14	0.00	0.03	1.31	1.43	1.29	5.86
YEN	114.60	0.05	0.04	1.08	0.92	1.17	9.34

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	240.85	3.80	1.60	3.93	3.55	11.48	83.64
Cotton	117.29	0.35	0.30	2.24	9.81	15.17	51.89
Sugar	18.34	0.23	1.27	0.00	6.95	8.62	28.16
Wheat	753.25	4.50	0.59	0.97	4.50	2.94	14.43
Soybean	1389.25	10.00	0.71	0.14	11.07	14.25	22.19

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	36290.32	38.30	0.11	0.32	1.79	5.56	16.84
Nasdaq	15188.39	34.94	0.23	0.58	1.46	4.23	15.69
S&P 500	4726.35	13.28	0.28	0.55	1.23	8.31	24.06
FTSE100	7551.72	60.35	0.81	0.46	4.43	5.74	11.95
CAC40	7237.19	53.81	0.75	1.89	4.24	9.70	27.81
DAX	16010.32	68.51	0.43	1.61	2.49	4.99	14.85
Mexico IPC	53951.14	889.22	1.68	1.75	7.01	4.13	17.95
Brazil Bovespa	105685.7	1906.70	1.84	4.63	1.58	6.85	13.32
Russian RTS	1612.80	17.35	1.09	1.68	4.18	13.06	8.48
Japan Nikkei	28496.74	269.86	0.94	2.85	0.51	1.26	0.14
Hang Seng	24507.66	103.02	0.42	6.21	2.30	1.83	13.21
Taiwan Index	18396.93	19.92	0.11	0.15	3.53	12.52	16.65
Shanghai Comp	3595.14	2.30	0.06	0.25	2.33	0.94	0.10
KOSPI	2967.28	5.16	0.17	1.60	1.14	0.78	5.75
Malaysia KLCI	1565.22	2.06	0.13	2.08	4.71	2.19	4.36
Jakarta Comp	6643.07	4.72	0.07	0.17	0.31	1.61	3.22
Philippine SE	7252.31	33.55	0.46	2.30	0.71	2.54	0.08
Thai Exch	1678.50	11.38	0.68	0.10	3.24	2.12	8.48

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2027.00	124.00	5.76	11.45	36.97	61.06	9.21
Baltic Dirty	694.00	4.00	0.57	2.39	11.93	2.25	38.80
SG Dubai HY	6.22	0.73	10.50	2.98	0.97	4.54	1729.41

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	82.54	0.10	0.12	3.88	15.78	2.61	56.00
BRENT Crude	84.55	0.12	0.14	3.12	13.83	4.25	57.98
Natural Gas	4.82	0.04	0.76	26.44	28.16	16.17	57.11

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.75	0.01	0.30	1.57	23.49	13.75	61.38
UK	1.14	0.03	2.56	4.88	53.85	0.70	223.86
Brazil	4.81	0.05	0.93	1.11	3.93	9.00	36.50
Japan	0.14	0.01	4.58	10.48	163.46	47.31	242.50
Australia	1.87	0.02	0.81	0.05	16.48	10.41	68.72
India	6.60	0.03	0.43	0.84	3.53	4.25	11.44
Switzerland	0.01	0.06	130.23	75.00	95.81	67.50	96.88
Germany	0.06	0.03	118.52	29.76	82.95	31.40	87.39

Taking global cues, the Nifty is expected to open positive around 18300 and likely to remain range-bound in the price band of 17950-18450.

The Nifty previous session ended 0.87% up at 18212.35. It opened on a positive note and remained buoyant till the end towards ending on a positive note. Sustained closing above critical resistance placed around 17950 suggesting continuation of bullish trend. Immediate resistance is placed around 18330 levels. Short-term trading range likely to be 17950-18330. Higher resistance is placed around 18450 levels.

On the Nifty hourly chart, overbought leading indicators suggesting range-bound oscillation in the price band of 17950-18330. Higher resistance is placed around 18450 levels.

Nifty patterns on multiple periods suggest; uninterrupted rally may find sellers on rise around 18330 levels. However, retracement towards critical supports may again find buyers.

The Bank Nifty previous session ended 0.74% up at 38727.55. It might get into the trading range of 38000-39100.

The Financial Nifty Fut trading range is likely to be 18000-18800.

Nifty Crucial Supports & Resistances-

Supports- 17950, 17850 Resistances- 18330, 18450

Open Positional Calls-

T+10 INST POSITIONAL BUY

|Cash Segment| IPCA LAB @ 1080-1075, TGT- 1135, SL- closing below 1045

BTST-

|Cash Segment| MCDOWELL @ 914-912, TGT- 930, SL- closing below 903

BTST

|Cash Segment| BATA @ 1985-1980, TGT- 2020, SL- closing below 1960

BTST

|Cash Segment| ASHOK LEYLAND @ 138.50-138, TGT- 142, SL- closing below 136

T+10 INST POSITIONAL BUY-

|Cash Segment| BHARTI AIRTEL @ 725-720, TGT- 770, SL- closing below 695

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Asia Stocks Steady; Dollar Holds Losses After CPI

Asia stocks were mixed Thursday after a U.S. inflation print intensified calls for interest-rate increases as soon as March. Shares edged up in Hong Kong and fell in Japan. China was steady. U.S. futures fluctuated after the S&P 500 and the Nasdaq 100 ended higher Wednesday. A gauge of the dollar slightly pared a drop. It had its worst session since May amid a muted reaction in Treasury yields and as much of the expectations for rate hikes have been priced in. The U.S. consumer price index climbed at the fastest pace since 1982, in line with forecasts. Treasuries yields moved higher. They have surged this year on mounting wagers for at least three rate hikes from the Federal Reserve in 2022. Traders stuck to their bets for a rate hike in March after the inflation data.

Oil Pushes Higher as Tighter Market Spurs Robust New Year Rally

Oil continued a robust new year rally after U.S. stockpiles contracted and energy agencies said markets were tightening. West Texas Intermediate edged toward \$83 a barrel after closing at the highest level in more than two months on Wednesday. Since 2022 began, WTI has surged 10%, joining other commodities in a strong start to the year.

Exxon Seeks Sale of Canadian Shale Assets to Focus on Oil Sands

Exxon Mobil Corp. is looking to sell its Canadian shale assets to focus on Alberta's oil sands. Exxon and its majority-owned Imperial Oil Ltd. unit will start marketing XTO Energy Canada, which produces 9,000 barrels a day of crude and 140 million cubic feet a day of natural gas in the Montney and Duvernay shale formations of Alberta and other areas, Imperial said in a statement Wednesday. Exxon has prioritized key projects in Guyana, the U.S. Permian Basin as well as oil-refining and chemical build-outs since a strategic reboot in 2020, when the company posted its first annual loss in four decades. Imperial is a major producer in Alberta's oil sands, which hold the world's third-largest oil reserves. Exxon and Imperial each own 50% of XTO. A definitive decision on the sale hasn't been made and XTO's operations continue as normal throughout the process, Imperial said.

Study Supports Vaccine for Teens; London Improves

Switzerland joined Spain and the U.K. in suggesting that the coronavirus pandemic may be shifting to an endemic phase. A U.S. study found that almost all teenagers who needed intensive care for Covid-19 were unvaccinated, bolstering the case for the shot in youths. China postponed two political meetings in the port city that borders Beijing over its sudden Covid-19 outbreak, a move that's raising concern whether the Olympics and annual national legislative meetings can go ahead smoothly. Covid infection rates are falling in London, raising hopes that the omicron outbreak is in retreat. Prime Minister Boris Johnson apologized for attending a gathering during the country's first lockdown, saying he thought it was a work event.

Auto / Auto Ancillaries

[Mercedes aims for double-digit sales growth in 2022; plans to roll out 10 products this year](#)

[Mercedes Benz India sales grew 43% in 2021 to over 11,000 units despite semiconductor shortage](#)

[Toyota drives in new Camry Hybrid at Rs 41.7 lakh](#)

[JLR commences bookings of new Range Rover in India](#)

[Honda Motorcycle launches new bike CB300R at Rs 2.77 lakh](#)

[Quiklyz to offer range of EVs for leasing, subscription to customers](#)

Banking & Finance

[State-run lenders ask private peers to raise bad bank stake](#)

[India investment bankers earn record Rs 2,200 crore in 2021](#)

[Writ petition not maintainable against proceedings by banks, ARCs under SARFAESI Act: SC](#)

[Avishek Gupta to be MD & CEO of Caspian Debt; Viswanatha Prasad elevated as chairman](#)

[Note to lenders: Anyone who can code well can be a banker](#)

[LegalPay partners with Jumbo Finance to fund small ticket CIRP cases](#)

[Khatabook appoints Gaurav Shahlot as head of product](#)

[Insurers insist on three-month 'waiting period' for Covid-infected](#)

[Max Life Insurance's death claim settlement at 99.35% in FY 2020-21](#)

Metals/Mining/Power

[Tata Power seeks UP Transco sale via Swiss challenge method](#)

[DERC turns down city discoms' request to relinquish 98 MW power allocation from NTPC's three plants](#)

[Simple Energy to start deliveries of its maiden e-scooter 'Simple One' from June](#)

[Novelis to invest \\$365 million to build highly advanced recycling centre for automotive in North America](#)

IT/Telecom/Media

[Telcos won't become PSUs after conversion of debt into equity: Govt](#)

[Govt doesn't want to run Vodafone Idea; fundraising plans to continue: VIL CEO assuages concerns](#)

[Telcos' debt liability will remain post conversion of interest dues into equity: Telecom Minister](#)

[VIL, Tata Teleservices, TTML will not become PSUs: Govt](#)

Oil & Gas

[Oil at USD 84 again: Petrol, diesel price on hold for 68th day in a row](#)

FMCG/Retail/Textile/Food

[Licious appoints Vakul Agarwal as vice-president of growth](#)

[Textiles, apparel exports rise to \\$29.8 billion during April-December](#)

[As restrictions begin to bite, Indians rush to stock up on staples](#)

[Coffee Day Enterprises promoted Sical Logistics received four firm bids under insolvency proceedings](#)

[Future Coupons deal: NCLAT to hear Amazon's plea against CCI order on Thursday](#)

Pharma/Fertilizers/Healthcare/Chemical

[Pfizer study shows COVID-19 booster can be co-administered with pneumonia shot](#)

[Study shows booster dose of Covaxin has neutralising effect on Omicron, Delta variants: Bharat Biotech](#)

[Luxembourg-based B Medical Systems opens manufacturing facility in Gujarat](#)

Infrastructure/Cement/Real Estate

[L&T bags two 'mega' offshore orders](#)

Hospitality/Aviation/Logistics

[Some Delhi hotels down shutters, say only delivery not sustainable](#)

[FHRAI writes to prime minister Narendra Modi for sector specific special relief package for tourism and hospitality](#)

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