



The Nifty previous session ended 0.25% up at 18257.80. It opened on a positive note and remained range-bound till the end towards ending on a positive note. Range-bound choppy movement led to a Doji. Immediate resistance is placed around 18330 levels. Short-term trading range likely to be 17950-18330. Higher resistance is placed around 18450 levels.

On the Nifty hourly chart, overbought leading indicators suggesting range-bound oscillation in the price band of 17950-18330. Higher resistance is placed around 18450 levels.

Nifty patterns on multiple periods suggest; uninterrupted rally may find sellers on rise around 18330 levels. However, retracement towards critical supports may again find buyers.

Nifty Crucial Supports & Resistances-

Supports- 17950, 17850 Resistances- 18330, 18450

Open Positional Calls-

T+10 INST POSITIONAL BUY

| Cash Segment | IPCA LAB @ 1080-1075, TGT- 1135, SL- closing below 1045

T+10 INST POSITIONAL BUY-

| Cash Segment | BHARTI AIRTEL @ 725-720, TGT- 770, SL- closing below 695

T+3 BUY-

| Cash Segment | PRESTIGE @ 486-484, TGT- 504, SL- closing below 474

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Nifty Intraday Chart



Market in Retrospect

India's stock benchmarks closed higher, aided by metal, power and energy stocks, after fluctuating between gains and losses for the most part in the session.

Nifty index ended 0.25% higher at 18,258. The broader markets represented by the NIFTY 500 Index ended 0.34% higher, ending at 15,721. Among the sectorial indices Nifty Metal was the top gainer, gaining by 3.48%, followed by Nifty Pharma was gaining by 1.57%. Nifty Realty was the top loser, losing by 0.72%.

Tata Steel was the top gainer, gaining by 6.45%, followed by JSW Steel and Sun Pharma gained by 4.69% & 3.50% respectively. Wipro was the top loser, losing by 6.02%, followed by Asian Paints and HDFC Bank which fell by 2.47% & 1.84% respectively.

The Advance : Decline ratio stood at 1119:989

Market Turnover (In Crore) 13-01-2022

Name	Last	Previous
NSE Cash	*NA	63758.74
NSE F&O	15264360.68	7279124.90
BSE Cash	5,198.08	5,550.66
BSE F&O	*NA	102.98

FII Derivatives Flow (In Crore) 12-01-2022

Instrument	Purchase	Sale	Net
Index Future	2912.86	3055.11	142.25
Index Option	497981.14	496645.85	1335.29
Stock Future	12643.36	12059.23	584.13
Stock Option	14548.94	14510.66	38.28

Institutional Flow (In Crore) 12-01-2022

Institution	Purchase	Sale	Net
FII	6981.26	7982.83	1001.57
DII	7458.25	6126.24	1332.01

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Tata Steel	6.45	4.98	15723116	5573097
JSW Steel	4.69	2.06	7202966	4335073
Sun Pharmaceutical	3.50	4.33	7395140	3528214
Coal India	3.39	6.53	20271714	10557370
UPL	2.26	7.44	4410699	3832204

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Indusind Bank	1.53	0.59	2109207	4175208
Kotak Bank	1.55	1.82	1487152	2457377
HDFC Bank	1.84	0.76	20981948	5913954
Asian Paints	2.47	1.66	1153984	852701
Wipro	6.02	7.93	30752967	9248951

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

*Data not updated till 5:35pm

Sensex Intraday Chart



Market in Detailed (Updated after 4:00 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	61235.30	85.26	0.14	2.74	5.06	0.82	23.73
Nifty	18257.80	45.45	0.25	2.88	5.12	0.53	25.36
BSE M Cap	26027.21	97.85	0.38	2.73	1.78	1.99	36.36
BSE S Cap	30797.65	151.41	0.49	2.99	5.00	3.50	63.38
Nifty MC 100	31997.20	205.65	0.65	3.36	2.80	0.92	44.42
BSE Auto	26387.27	15.70	0.06	3.04	5.44	0.89	14.57
BSE Capgoods	30439.86	468.44	1.56	3.83	6.91	12.99	54.95
BSE FMCG	14016.35	37.16	0.27	1.16	0.96	7.49	10.10
BSE Metal	20410.90	758.05	3.86	3.37	3.27	3.75	61.68
BSE Oil&Gas	18899.93	156.10	0.83	3.66	4.31	1.39	25.01
BSE Healthcare	25896.09	281.93	1.10	0.70	3.18	1.80	17.37
BSE Power	3829.65	57.39	1.52	7.32	6.60	10.13	80.12
BSE Realty	3997.30	28.80	0.72	3.77	0.82	5.60	49.85
BSE ConsDur	45803.37	67.55	0.15	0.35	5.72	0.59	49.48
BSE Bank	43923.87	297.96	0.67	2.70	4.69	0.22	18.79
BSE IT	38080.81	96.36	0.25	2.55	7.86	9.43	41.66

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.75	0.01	0.31	1.57	23.50	13.76	61.39
UK	1.14	0.00	0.00	1.38	63.56	4.68	271.34
Brazil	4.81	0.05	0.93	1.11	3.93	9.00	36.50
Japan	0.13	0.00	0.76	6.45	153.85	41.94	230.00
Australia	1.86	0.01	0.49	0.27	16.11	10.06	68.17
India	6.56	0.03	0.47	0.37	3.03	3.94	11.07
Switzerland	0.01	0.02	161.54	134.78	102.50	108.70	101.80
Germany	0.06	0.00	5.09	8.20	85.34	55.91	89.27

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.89	0.03	0.04	0.83	2.54	2.01	0.99
USD Index	94.86	0.06	0.06	1.52	1.52	0.83	4.98
YUAN	6.36	0.00	0.04	0.35	0.10	1.06	1.69
GBP	1.37	0.00	0.30	1.54	3.96	0.60	0.75
EUR	1.15	0.00	0.17	1.45	1.57	1.15	5.73
YEN	114.54	0.10	0.09	1.13	0.87	1.13	9.30

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2027.00	124.00	5.76	11.45	36.97	61.06	9.21
Baltic Dirty	694.00	4.00	0.57	2.39	11.93	2.25	38.80
SG Dubai HY	6.73	0.51	8.20	3.22	9.25	21.70	1040.68

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	36290.32	38.30	0.11	0.32	1.79	5.56	16.84
Nasdaq	15188.39	34.94	0.23	0.58	1.46	4.23	15.69
S&P 500	4726.35	13.28	0.28	0.55	1.23	8.31	24.06
FTSE100	7552.25	0.83	0.01	1.35	4.42	5.73	11.94
CAC40	7217.08	20.34	0.28	0.45	3.95	9.39	27.45
DAX	16006.81	5.61	0.04	0.29	2.45	4.95	14.81
Mexico IPC	53951.14	889.22	1.68	1.75	7.01	4.13	17.95
Brazil Bovespa	105685.7	1906.70	1.84	4.63	1.58	6.85	13.32
Russian RTS	1606.17	6.37	0.39	3.96	3.77	13.41	8.05
Japan Nikkei	28489.13	276.53	0.96	2.87	0.53	1.24	0.11
Hang Seng	24429.77	27.60	0.11	5.88	1.98	2.13	13.48
Taiwan Index	18436.93	61.53	0.33	0.38	3.77	12.78	16.91
Shanghai Comp	3555.26	42.17	1.17	0.86	3.42	0.18	1.21
KOSPI	2962.09	10.39	0.35	1.42	1.32	0.60	5.91
Malaysia KLCI	1569.51	6.31	0.40	2.36	4.99	1.93	4.10
Jakarta Comp	6658.36	11.29	0.17	0.08	0.07	1.86	3.47
Philippine SE	7307.75	92.62	1.28	3.14	1.53	3.38	0.90
Thai Exch	1680.02	1.52	0.09	1.63	3.33	2.21	8.58

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	82.68	0.07	0.08	4.09	16.02	2.82	56.32
BRENT Crude	84.81	0.16	0.19	3.46	14.20	4.60	58.50
Natural Gas	4.74	0.11	2.24	24.55	26.24	17.43	54.76

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1822.63	3.63	0.20	1.75	2.01	1.65	1.25
Silver(\$/Ounce)	23.16	0.02	0.07	4.33	3.69	0.29	8.18
Aluminium	2971.01	11.76	0.40	1.98	13.56	2.58	47.20
Copper	10081.00	346.50	3.56	3.84	6.04	5.89	26.57
Zinc	3568.50	7.90	0.22	1.53	6.42	9.34	29.49
Lead	2360.25	44.40	1.92	2.20	2.39	4.76	17.94

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	240.95	0.10	0.04	3.99	1.80	13.87	78.75
Cotton	118.05	0.41	0.35	2.90	10.52	15.92	52.87
Sugar	18.28	0.06	0.33	0.49	6.92	7.96	25.55
Wheat	750.25	7.50	0.99	0.57	4.88	2.53	13.98
Soybean	1389.75	9.50	0.68	0.18	11.11	14.29	22.23

CESC

CESC's consolidated net profit remained flat at Rs 329 crore while sales rose 1.51% to Rs 2826 crore in Q3 FY22 as compared with Q3 FY21. Profit before tax in Q3 FY22 stood at Rs 459 crore, up by 1.55% from Rs 452 crore in Q3 FY21. The company has declared an interim dividend of Rs 4.50 per equity share for financial year 2021-22. The record date for the same is 25 January 2022.

Mindtree

Mid-tier IT services company Mindtree posted consolidated net profit of Rs 437 crore for the third quarter ended December, up 34% over Rs 326 crore clocked in the year-ago period. The company's revenue from operations came in at Rs 2,750 crore, registering a growth of 36% from a year ago. It was Rs 2,023 crore in the same period last year. In dollar terms, revenue during the quarter was \$366.4 million, a growth of 4.7% quarter-on-quarter and 34% year-on-year.

Textiles, apparel exports rise to \$29.8 billion during April-December

The country's exports of textiles and apparel, including handicrafts, rose to \$29.8 billion during April-December this fiscal as compared to \$21.2 billion in the same period last year. Textile sector has continuously maintained a trade surplus with exports manifold higher than imports. In 2020-21 there was a deceleration in textile exports due to pandemic disrupting the supply chain and demand. It further the government has set a target of \$44 billion for exports of textiles and apparel, including handicrafts, and 67 per cent has already been achieved.

Vedanta puts \$12 billion price tag on Bharat Petroleum

Vedanta Group is willing to spend \$12 billion to acquire India's state-owned refiner Bharat Petroleum Corp., an asset sale that's among the nation's biggest and which has faced delays in completion. India's plan to privatize BPCL has run into rough weather with bidders struggling to find partners and spread their financial risks for the big-ticket acquisition. The country was expecting global oil majors to team up with investment funds to participate in the sale. But some bidders are finding it difficult to invest due to global sustainability rules that make it tougher for them to make large investments in fossil fuels. The sale, potentially the country's biggest privatization, is crucial for the government because it needs to raise revenues for its spending programs. It's already missed a September deadline to complete the sale of its entire 53% stake in BPCL, the country's second-biggest state refiner. The company's current market capitalization is around 848.27 billion rupees (\$11.4 billion).

Adani Group signs MoU with South Korean steelmaker POSCO to set up an integrated steel mill

Indian conglomerate Adani Group will be joining hands with the Korean steel company, Posco to develop and establish an integrated steel mill in Mundra, Gujarat with a planned investment of \$5 billion. The non-binding MoU signed between POSCO and Adani intends to further collaborate at the group business level in various industries such as renewable energy, hydrogen, and logistics in response to carbon reduction requirements. Both parties are examining various options to cooperate and leverage the technical, financial, and operational strengths of each company. The collaboration includes evaluating a joint Integrated Steel Mill at Mundra, Gujarat, based on POSCO's technology and R&D capability.

Reliance to invest \$80 billion in green energy projects in Gujarat

India's Reliance Industries Ltd would invest Rs 5.95 lakh crore (\$80.49 billion) in green energy and other projects in the western state of Gujarat, as the conglomerate targets net-zero carbon emissions by 2035. The company will invest Rs 5 lakh crore over a span of 10 to 15 years to set up a 100 gigawatts renewable energy power plant and has already started scouting land for the project. The remaining sum will consist of Rs 60,000 crore for setting up solar modules and fuel cells and Rs 25,000 crore rupees for investment in existing projects and new ventures over the next three to five years. Reliance will also spend Rs 7,500 crore to upgrade its Jio telecom network and invest Rs 3000 crore in its retail business.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Details
Brookfield India Real Estate Trust	Corporate meeting effective 14-01-2022
Anna Infrastructures Ltd	Corporate meeting effective 14-01-2022
Ajanta Pharma Ltd	1.120 Mln Shares buyback effective 14-01-2022

Domestic Events

- India Foreign Exchange Reserve for January 07, 2022.
- India Exports-Imports for December 2021.
- India WPI Inflation for December 2021.

Global Events

- China Balance of Trade for December 2022.
- Euro Area Balance of Trade for November 2021.
- The U.S. Retail Sales for December 2021.
- The U.S. Industrial Production for December 2021.
- The U.S. Michigan Consumer Sentiment Prel for January 2022.

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