

### Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	61235.30	85.26	0.14
Nifty	18257.80	45.45	0.25

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	36113.62	176.70	0.49
NASDAQ COM.	14806.81	381.58	2.51
FTSE 100	7563.85	12.13	0.16
CAC 40	7201.14	36.05	0.50
DAX	16031.59	21.27	0.13
NIKKEI 225	27937.28	551.25	1.93
SHANGHAI	3544.26	11.59	0.33
HANG SENG	24246.05	138.22	0.57

Currency	Close	Net Chng.	Chng. (%)
USD / INR	73.89	0.03	0.04
USD / EUR	1.15	0.00	0.03
USD / GBP	1.37	0.00	0.05
USD / JPY	113.81	0.25	0.22

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1823.80	1.27	0.07
Silver	23.12	0.04	0.18

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	81.84	0.27	0.33
Brent Crude	84.36	0.11	0.13
Natural Gas	4.28	0.01	0.28

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.56	0.03	0.47

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	63.39	0.26	0.41
HDFC Bank	70.42	1.30	1.81
ICICI Bank	22.10	0.12	0.54
Infosys Ltd	25.60	0.15	0.58
Tata Motors	34.00	0.32	0.93
Wipro	8.63	0.07	0.80

### Institutional Flow (In Crore) 13-01-2022

Institution	Purchase	Sale	Net
FII	7418.36	8809.21	1390.85
DII	7051.03	5985.71	1065.32

### Key Contents

- ⇒ [Market Outlook/Recommendation](#)
- ⇒ [Today's Highlights](#)
- ⇒ Global News, Views and Updates
- ⇒ [Links to important News highlight](#)

### Top News for Today

- **Reliance Industries:** The company signed MoU for investment of Rs 5.95 lakh crore in Green Energy and other projects in Gujarat.
- **Titan Company:** Public shareholder Rakesh Jhunjhunwala has increased his stake in the company to 4.02% in the quarter ended December, holding about 3,57,10,395 shares.
- **Tata Motors:** The company's global wholesales in Q3, including Jaguar Land Rover, rose 2% to 2,85,445 units over Q3 FY21. Global wholesales of all Tata Motors' commercial vehicles and Tata Daewoo range rose 14% YoY to 1,02,772 units. Global wholesales of all passenger vehicles declined 3% YoY to 1,82,673 units.
- **RPSG Ventures:** The company has approved the issue of upto 30 lakh, 3% compulsorily Convertible Non-Cumulative Preference shares to Integrated Coal Mining Ltd at Rs 780 per share for an aggregate value of Rs 234 crore on private placement basis.
- **IRCON:** The company has incorporated a subsidiary and joint venture company Ircon Renewable Power Ltd as Special Purpose Vehicle (with 76% shareholding of Ircon International Ltd and 24% shareholding of Ayana Renewable Power Pvt Ltd) for setting up of 500 MW Grid Connected Solar PV Project awarded by Indian Renewable Energy Development Agency Ltd.
- **Datamatics:** The company has entered a long-term strategic partnership with PSI Services.
- **Somany Ceramics:** Allotted 94,782 equity shares to the eligible shareholders of Schablona India in proportion of their respective shareholding in SIL i.e. 3 equity shares of Rs 2 each of the company for every 100 shares of Rs 4 each held in Schablona India Ltd., pursuant to the scheme of amalgamation with the company.
- **EaseMyTrip:** The company has recommended bonus issue of equity Shares in the proportion of 1:1.
- **Orient Electric:** The company will consider declaration of interim dividend on Jan. 20.
- **Visaka Industries:** The company will consider declaration of interim dividend on Jan. 22.

### Events of the Day

- **Result for today:** HCL Technologies, Onward Technologies, Tinsplate Company.
- **Concall for today:** 3:00 PM Tata Metaliks, 7:30 PM HCL Tech
- **Hinduja Global:** to Consider M&A, Share Buyback Plans Jan. 14
- **PNB Housing:** To meet investors on Jan. 20.
- **HDFC:** To meet investors/analysts on Jan. 15.
- **ICICI Prudential:** To meet investors/analysts on Jan. 18.
- **Persistent Systems:** To meet investors/analysts on Jan. 21.
- **Syngene International:** To meet investors/analysts on Jan. 20.
- **Shopper's Stop:** To meet investors/analysts on Jan. 21.
- **Cyient:** To meet investors/analysts on Jan. 20.

## Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	61235.30	85.26	0.14	2.74	5.37	0.12	23.50
Nifty	18257.80	45.45	0.25	2.88	5.38	0.44	25.09
BSE M Cap	26027.21	97.85	0.38	2.73	2.16	2.52	35.96
BSE S Cap	30797.65	151.41	0.49	2.99	4.95	3.03	63.10
Nifty MC 100	31997.20	205.65	0.65	3.36	2.99	1.56	44.33
BSE Auto	26387.27	15.70	0.06	3.04	6.37	0.18	14.24
BSE Capgoods	30439.86	468.44	1.56	3.83	6.28	11.68	52.40
BSE FMCG	14016.35	37.16	0.27	1.16	1.57	7.97	9.18
BSE Metal	20410.90	758.05	3.86	3.37	3.04	5.03	63.70
BSE Oil&Gas	18899.93	156.10	0.83	3.66	3.58	1.65	23.30
BSE Healthcare	25896.09	281.93	1.10	0.70	2.53	2.07	16.13
BSE Power	3829.65	57.39	1.52	7.32	5.13	8.96	78.74
BSE Realty	3997.30	28.80	0.72	3.77	0.76	6.72	49.90
BSE ConsDur	45803.37	67.55	0.15	0.35	6.14	1.01	49.88
BSE Bank	43923.87	297.96	0.67	2.70	4.78	1.87	19.02
BSE IT	38080.81	96.36	0.25	2.55	7.50	8.66	41.71

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1823.80	1.27	0.07	1.52	2.99	1.56	1.23
Silver(\$/Ounce)	23.08	0.01	0.05	3.17	5.15	1.88	9.57
Aluminium	2939.86	31.15	1.05	1.05	10.10	3.63	45.86
Copper	9972.25	108.75	1.08	4.50	5.69	2.18	24.74
Zinc	3581.85	13.35	0.37	0.11	7.13	4.56	30.23
Lead	2373.00	12.75	0.54	1.93	2.33	2.72	16.62

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	73.89	0.03	0.04	0.83	2.54	2.01	0.99
USD Index	94.76	0.03	0.03	1.00	1.87	0.86	5.01
YUAN	6.36	0.00	0.01	0.27	0.11	1.25	1.79
GBP	1.37	0.00	0.10	0.97	3.70	0.34	0.23
EUR	1.15	0.00	0.09	0.92	1.83	1.14	5.68
YEN	113.81	0.39	0.34	1.54	0.10	0.11	8.80

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	237.00	3.85	1.60	2.29	0.13	12.00	75.82
Cotton	116.72	0.12	0.10	1.39	10.22	11.21	51.25
Sugar	18.09	0.25	1.36	0.55	7.89	8.91	24.24
Wheat	744.75	2.00	0.27	1.81	5.37	1.09	12.08
Soybean	1368.25	8.75	0.64	2.96	8.22	11.78	18.56

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	36113.62	176.70	0.49	0.34	1.60	3.44	16.53
Nasdaq	14806.81	381.58	2.51	1.82	2.83	0.11	12.92
S&P 500	4659.03	67.32	1.42	0.79	0.54	4.97	22.75
FTSE100	7563.85	12.13	0.16	1.52	4.78	4.94	11.20
CAC40	7201.14	36.05	0.50	0.67	4.44	7.72	26.76
DAX	16031.59	21.27	0.13	0.13	3.74	3.68	14.60
Mexico IPC	53930.45	20.69	0.04	1.65	5.25	3.43	17.06
Brazil Bovespa	105529.5	156.20	0.15	3.91	1.15	6.76	14.54
Russian RTS	1516.99	95.81	5.94	1.83	2.05	19.14	1.09
Japan Nikkei	27937.28	551.25	1.93	1.93	1.74	2.15	2.65
Hang Seng	24246.05	138.22	0.57	3.40	2.77	2.69	14.76
Taiwan Index	18241.67	200.50	1.09	0.37	3.62	11.28	16.10
Shanghai Comp	3544.26	11.59	0.33	1.00	3.22	0.41	0.62
KOSPI	2918.70	44.34	1.50	1.26	2.35	2.37	7.37
Malaysia KLCI	1560.03	9.40	0.60	1.10	5.35	2.04	4.62
Jakarta Comp	6641.18	14.23	0.21	0.85	0.43	0.27	3.36
Philippine SE	7284.52	23.23	0.32	3.90	0.59	1.41	0.16
Thai Exch	1680.02	1.52	0.09	1.63	3.03	2.38	9.38

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1873.00	154.00	7.60	18.42	36.12	63.00	4.52
Baltic Dirty	698.00	4.00	0.58	1.83	12.20	2.92	40.73
SG Dubai HY	6.73	0.51	8.20	3.22	9.25	21.70	1040.68

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	81.84	0.27	0.33	3.74	15.72	0.66	52.79
BRENT Crude	84.36	0.11	0.13	3.19	14.57	3.15	56.77
Natural Gas	4.28	0.01	0.28	9.35	15.32	26.62	40.72

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	1.73	0.02	1.24	2.09	19.71	14.20	52.78
UK	1.11	0.04	3.07	4.41	58.54	1.47	259.94
Brazil	4.83	0.02	0.37	0.37	5.05	9.80	38.83
Japan	0.16	0.02	18.18	11.43	200.00	92.59	280.49
Australia	1.87	0.01	0.48	0.76	21.29	14.80	70.37
India	6.56	0.03	0.47	0.37	3.03	3.94	11.07
Switzerland	0.00	0.01	76.92	86.96	99.06	96.74	99.33
Germany	0.09	0.03	52.54	47.54	76.44	29.13	82.76

**Taking global cues, the Nifty is expected to open flat around 18250 and likely to remain range-bound in the price band of 17950-18450.**

The Nifty previous session ended 0.25% up at 18257.80. It opened on a positive note and remained range-bound till the end towards ending on a positive note. Range-bound choppy movement led to a Doji. Immediate resistance is placed around 18330 levels. Short-term trading range likely to be 17950-18330. Higher resistance is placed around 18450 levels.

On the Nifty hourly chart, overbought leading indicators suggesting range-bound oscillation in the price band of 17950-18330. Higher resistance is placed around 18450 levels.

Nifty patterns on multiple periods suggest; uninterrupted rally may find sellers on rise around 18330 levels. However, retracement towards critical supports may again find buyers.

The Bank Nifty previous session ended 0.67% down at 38469.95. It might get into the trading range of 38000-39100.

The Financial Nifty Fut trading range is likely to be 18000-18800.

**Nifty Crucial Supports & Resistances-**

**Supports- 17950, 17850 Resistances- 18330, 18450**

**Open Positional Calls-**

T+10 INST POSITIONAL BUY

|Cash Segment| IPCA LAB @ 1080-1075, TGT- 1135, SL- closing below 1045

T+10 INST POSITIONAL BUY-

|Cash Segment| BHARTI AIRTEL @ 725-720, TGT- 770, SL- closing below 695

T+3 BUY-

|Cash Segment| PRESTIGE @ 486-484, TGT- 504, SL- closing below 474

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### Asia Stocks Decline as Fed Hawks Spur Tech Rout

Asian stocks declined Friday after a slew of Federal Reserve officials signaled they will combat inflation aggressively and the Nasdaq 100 fell to its lowest level since October. Equities tumbled across the region, with indexes in Japan, and Korea down more than 1%. U.S futures were little changed after American stocks tumbled Thursday, led by technology companies, which are seen as most sensitive to higher rates. Treasury yields rose, while Japan's five-year yields also climbed to its highest level since 2016. Fed Governor Lael Brainard said officials could boost rates as early as March to ensure that generation-high price pressures are brought under control. Federal Reserve Bank of Philadelphia President Patrick Harker and Chicago bank leader Charles Evans joined the calls by their policy-making colleagues for higher interest rates this year. Rising rates an upshot of strong economic growth could drive investors toward value stocks, which tend to be more cyclical and offer near-term cash flows.

### Oil Heads for Fourth Weekly Advance as Traders Shrug Off Omicron

Oil headed for a fourth straight weekly gain, the longest winning streak since October, on signs that the market is tightening as global consumption withstands the impact of the omicron virus variant. West Texas Intermediate dipped below \$82 a barrel in Asian trading, but was more than 3% higher this week. The American benchmark has made a strong start to the year as U.S. nationwide inventories fell to the lowest since 2018.

### Solar Giant Longi Sees Module Production Rising 71% This Year

The world's biggest solar panel producer expects module shipments to jump by 71% this year amid massive global installation growth. Longi Green Energy Technology Co. said module shipments would rise to 60 gigawatts and wafer shipments would increase 29% to 90 gigawatts at a virtual seminar, Morgan Stanley analysts including Simon Lee said in a note. The company sees global solar installations jumping 52% this year to 220 gigawatts. That's within the range of public guidance given by other module makers, which see production increases of 40% to 80%, Morgan Stanley said. Longi is the largest solar firm by market capitalization, as well as the biggest producer of solar wafers and modules, according to BloombergNEF. The Chinese company expects its share of the global module market to rise to 30% to 35% from about 25%, according to Morgan Stanley.

### European Gas Surge Increases Draw of U.S. Cargoes Away From Asia

Higher natural gas prices and lower shipping rates are increasing the draw of U.S. liquefied natural gas cargoes to Europe over more traditional winter markets in Asia. As of Thursday afternoon, there were 41 U.S. LNG cargoes with either declared destinations in Europe or on a likely path to the natural gas-starved continent, compared with 24 heading to Asia, ship-tracking data compiled by Bloomberg show. The difference of 17 cargoes is the widest so far this winter, which has been marked by volatile gas prices in Europe, where storage inventories are low and major supplier Russia has not delivered as promised. Last month, benchmark European gas futures were as much as \$24 per million British thermal units higher than those in Asia.

### South Korea Eases Curbs; Joe Biden's Court Setback

South Korea is set to ease curbs on private gatherings for three weeks starting Jan. 17 in the lead-up to the Lunar New Year early February. The government will allow up to six people, from the current 4, Prime Minister Kim Boo-kyum said Friday. Covid infections in New South Wales, Australia's most populous state, should start hitting a plateau next week, though it would be at a relatively high level of patients in hospitals and intensive care units, a health official said. The U.K. will soon abandon Covid passes, the Times reported. The U.S. Supreme Court blocked the centerpiece of President Joe Biden's push to get more people vaccinated, rejecting an Occupational Safety and Health Administration rule that would have required 80 million workers to get shots or periodic tests. New York City Mayor Eric Adams said he is considering a temporary remote option for the city's public schools, in a stark reversal of his position.

### Auto / Auto Ancillaries

[Tata Motors global wholesales rise 2% to 2,85,445 units in Q3](#)

[Yezdi is Back: Jawa-maker Classic Legends expands its mid-size motorcycle portfolio, work afoot on EVs too](#)

[Icra revises downwards revenue growth forecast for auto component industry this fiscal](#)

[Honda to kick off EV battery swapping in Bengaluru by June, first in 3-wheeler space](#)

### Banking & Finance

[IBC may come up in Budget session for faster resolution, cross-border norms](#)

[Equitas Small Finance Bank sees 13% rise in gross loan portfolio](#)

[Paytm Payments Bank leads UPI beneficiary chart; SBI biggest remitter in December](#)

[RBI approves appointment of Ittira Davis as MD & CEO of Ujjivan SFB](#)

### Oil & Gas

[Vedanta puts \\$12 billion price tag on Bharat Petroleum](#)

### Metals/Mining/Power

[Reliance signs agreement with Gujarat to invest Rs 5.95 lakh crore in green energy](#)

[Vedanta Aluminium procures 2 billion units of renewable energy from power exchanges in 2021](#)

[Adani Group signs MoU with South Korean steelmaker POSCO to set up an integrated steel mill](#)

[POSCO, Adani Group sign pact to set up steel plant in Gujarat](#)

### IT/Telecom/Media

[Bombay HC allows Dish TV promoters time to file responses in YES Bank's plea](#)

[Vodafone Idea may tap FCCB route to raise \\$750 mn-\\$1 bn](#)

[Guidelines for telcos' dues conversion into equity likely in a month: Official](#)

### FMCG/Retail/Textile/Food

[Videocon Industries lenders to vote on restarting the corporate insolvency process](#)

[It's getting tougher for FMCG firms to navigate pandemic-hit last mile](#)

[SEA wants Centre to restrict import of refined palm oils to save local refining industry](#)

[NCLAT admits Amazon's plea against CCI order on Future Coupons](#)

[NCLAT refuses interim relief to Amazon; issues notices to CCI, Future Coupons](#)

### Pharma/Fertilizers/Healthcare/Chemical

[Why is India reluctant to include Molnupiravir in its arsenal against Covid?](#)

[Sanofi India's managing director Rajaram Narayanan steps down](#)

[Bharat Biotech seeks full marketing approval from DCGI for its Covid vaccine Covaxin](#)

### Hospitality/Aviation/Logistics

[Scindia holds meet with airlines chiefs on increasing wide-body planes, resolving regulatory issues](#)

[Entry time for passengers restricted at Srinagar airport amid Covid surge](#)



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